

KESHAV POWER LIMITED

CIN No. : U40105CT2004PLC016040

Corporate Office : 7F-7H (7th Floor), Hansalaya Building, 15, Barakhamba Road, New Delhi-110001
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BSE Limited

Phiroze Jeejeebhoy Towers, Dalal St,
Kala Ghoda, Fort, Mumbai-400001

National Stock Exchange of India Ltd.

Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dalmia Bharat Limited

Dalmiapuram Lalgudi Dist.
Tiruchirappalli, Tamil Nadu, 621651

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dalmia Bharat Limited (DBL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Keshav Power Limited (Acquirer) (As per list attached)		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the acquirer belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Keshav Power Limited (Acquirer)	9,80,106	0.52	0.52
PAC	10,37,51,442	55.32	55.32
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	10,47,31,548	55.84	55.84

Details of acquisition / sale			
a) Shares carrying voting rights acquired	6,73,35,614	35.90	35.90
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	6,73,35,614	35.90	35.90
After the acquisition / sale, holding of:			
a) Shares carrying voting rights Keshav Power Limited (Acquirer)	6,83,15,720	36.42	36.42
PAC	3,64,15,828	19.42	19.42
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	10,47,31,548	55.84	55.84
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to Scheme of Amalgamation amongst Ankita Pratisthan Limited ("Transferor Company 1") and Mayuka Investment Limited ("Transferor Company 2") and Shree Nirman Limited ("Transferor Company 3") and Sarvapriya Healthcare Solutions Private Limited ("Transferor Company 4") with Keshav Power Limited ("Transferee Company") and their respective shareholders and creditors (the Scheme) #		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th June 2025 #		
Equity share capital / total voting capital of the TC before the said acquisition / sale	18,75,65,161 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	18,75,65,161 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	18,75,65,161 Equity Shares of Rs. 2/- each		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Keshav Power Limited has acquired 6,73,35,614 equity shares of Target Company (representing 35.90% of its present paid up capital) through Scheme of amalgamation of Ankita Pratisthan Limited ("Transferor Company 1") and Mayuka Investment Limited ("Transferor Company 2") and Shree Nirman Limited ("Transferor Company 3") and Sarvapriya Healthcare Solutions Private Limited ("Transferor Company 4") with Keshav Power Limited ("Transferee Company"). The said Scheme has been approved by Hon'ble National Company Law Tribunal, Cuttack Bench vide Order dated 30th May 2025, which became operational from 13th June 2025 with effect from the Appointed date i.e. 1st April 2023. All of the aforesaid Transferor and Transferee Companies form part of the same Group and hence there is no change in the aggregate pre and post amalgamation shareholding.

**For and on behalf of
Keshav Power Limited**



**Kunal Mehta
(Director)
DIN: 06612329**

**Place: New Delhi
Date: 17.06.2025**

List of Acquire and Person Acting in Concert (PAC) with the acquirer

S. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer
1	Shri Yadu Hari Dalmia
2	Shri Yadu Hari Dalmia C/o Y. H. Dalmia (HUF)
3	Smt. Kavita Dalmia
4	Shri Gautam Dalmia
5	Ms. Shrutipriya Dalmia
6	Smt. Anupama Dalmia
7	Smt. Sukeshi Dalmia Jaipuria
8	Smt. Vaidehi Dalmia
9	Smt. Bela Dalmia
10	Shri Puneet Yadu Dalmia
11	Smt. Avantika Dalmia
12	Ku. Sumana Dalmia
13	Ku. Avaneer Dalmia
14	Mst. Priyang Dalmia
15	Alirox Abrasives Limited
16	Dalmia Bharat Sugar and Industries Limited
17	Himgiri Commercial Limited
18	Rama Investment Company Private Limited
19	Sita Investment Company Limited
20	Dalmia Bharat Refractories Limited
21	Valley Agro Industries Limited
22	MAJ Textiles Pvt Ltd
23	Keshav Power Limited # (Acquirer)
24	Shree Nirman Limited #
25	Mayuka Investment Limited #
26	Ankita Pratisthan Limited #
27	Shri Chamundeswari Minerals Limited
28	Dalmia Sugar Ventures Limited
29	Dalmia Solar Power Limited
30	Niveda Management Services Pvt Ltd
31	Shri Yadu Hari Trusteeship Services Pvt. Limited
32	Vastalaya Developers Pvt. Limited
33	Arjuna Brokers & Minerals Limited
34	Shri Radha Krishna Brokers and Holdings Limited
35	Tijori Capital Pvt. Ltd.
36	Samagama Holdings and Commercial Private Ltd.
37	Akhyar Estate Holdings Private Limited
38	Adhirath Power and Holdings Private Limited
39	Himadri Birla Tyre Manufacturer Private Limited (Formerly known as Dalmia Mining and Services Private Limited)
40	Vanika Commercial and Holdings Private Limited
41	Garvita Solution Services And Holdings Private Limited
42	Dalmia Renewables Energy Limited
43	Kanika Investment Limited
44	Ascension Mercantile Private Limited

45	Ascension Multiventures Private Limited
46	Hippostores Technology Private Limited
47	RHI Magnesita India Refractories Ltd (Formerly Known as Dalmia OCL Limited) ^
48	Hippostores Platforms Private Limited
49	Hareon Dalmia Solar Pvt. Ltd.
50	Sarvapriya Healthcare Solutions Private Limited #
51	Birla Tyres Limited ^^
52	Baghauli Sugar and Distillery Limited
53	Jai Hari Investments
54	Shrutipriya Dalmia Trust
55	Avanee Trust
56	Priyang Trust
57	Yadu Hari Dalmia Parivar Trust
58	J.H. Dalmia Trust
59	Shri Brahma Creation Trust
60	Shri Vishnu Preservation Trust
61	Shubh Homes Realtors LLP
62	Y.H. Dalmia Parivar Trust
63	Bela Dalmia Parivar Trust
64	Puneet Dalmia Parivar Trust
65	Avantika Dalmia Parivar Trust
66	Shrutipriya Dalmia Parivar Trust
67	Avanee Dalmia Parivar Trust
68	Priyang Dalmia Parivar Trust
69	Dalmia Bharat Parivar Trust
70	Kavita Dalmia Parivar Trust
71	Gautam Dalmia Parivar Trust
72	Vaidehi Dalmia Parivar Trust
73	Anupama Dalmia Parivar Trust
74	Sumana Dalmia Parivar Trust
75	Dalmia Parivar Trust
76	Hippo Founders Trust
77	Dalmia GSB Refractories GmbH ^^^
78	OCL Global Limited
79	OCL China Limited

Notes:

(#) Keshav Power Limited has acquired 6,73,35,614 equity shares of Target Company (representing 35.90% of its present paid up capital) through Scheme of amalgamation of Ankita Pratisthan Limited ("Transferor Company 1") and Mayuka Investment Limited ("Transferor Company 2") and Shree Nirman Limited ("Transferor Company 3") and Sarvapriya Healthcare Solutions Private Limited ("Transferor Company 4") with Keshav Power Limited ("Transferee Company"). The said Scheme has been approved by Hon'ble National Company Law Tribunal, Cuttack Bench vide Order dated 30th May 2025, which became operational from 13th June 2025 with effect from the Appointed date i.e. 1st April 2023. All of the aforesaid Transferor and Transferee Companies form part of the same Group and hence there is no change in the aggregate pre and post amalgamation shareholding.

(^) Pursuant to the Business Transfer Agreement dated November 19, 2022 and Share Swap Agreement dated November 19, 2022, subsequently amended on January 4, 2023, Dalmia OCL Limited (now known as RHI Magnesita India Refractories Limited) (PAN: AARCA4296J) ceased to be the member of promoter & promoters group of the DBL effective from January 5, 2023. RHI Magnesita India Refractories Limited has vide its request letter dated April 16, 2024 requested DBL to reclassify them from promoter group category to public category. DBL has filed the application related to the same with stock exchange(s) on May 17, 2024 and the same is under consideration of stock exchange(s).

(^^) Birla Tyres Limited ('BTL') has ceased to be a subsidiary of Dalmia Bharat Refractories Limited with effect from April 01, 2025. Process for seeking reclassification of BTL from promoter group to non-promoter will be taken up in due course.

(^^^) Pursuant to the share purchase agreement entered between Dalmia GSB Refractories GmbH ('Dalmia GSB') and RHI Magnesita Deutschland AG dated March 28, 2023 and executed and notarised on April 28, 2023, Dalmia Bharat Refractories Limited has sold its entire 100% equity holding in Dalmia GSB to RHI Magnesita Deutschland AG. Thus, Dalmia GSB ceased to be the subsidiary of DBRL w.e.f. April 28, 2023. Dalmia GSB Refractories GmbH has vide its request letter dated April 17, 2024 requested DBL to reclassify them from promoter group category to public category. DBL has filed the application related to the same with stock exchange(s) on May 17, 2024 and the same is under consideration of stock exchange(s).

**For and on behalf of
Keshav Power Limited**



**Kunal Mehta
(Director)
DIN: 06612329**

**Place: New Delhi
Date: 17.06.2025**