

31-A, Noble Chambers,
4th Floor, Janmabhoomi Marg,
Fort, Mumbai - 400 001.
Tel: 022-4347 6017
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www.dsjacommunication.com

DSJ COMMUNICATIONS LTD.
(CIN : L22120MH1989PLC054329)

July 31, 2020

To
The Manager – CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526677

To
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: DALALSTCOM

Dear Sir/Madam,

Subject: Outcome of Board meeting held today i.e. Friday, July 31, 2020 through electronic mode

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, July 31, 2020 through electronic mode; *inter-alia*, considered and approved the following matters:

1. Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2020.

In terms of the provisions of Regulation 33 of Listing Regulations, we enclose herewith copy of the following:

- a. Audited Financial Results for the quarter and financial year ended March 31, 2020;
 - b. Statement of Assets and Liabilities as on March 31, 2020;
 - c. Cash Flow Statement as on March 31, 2020;
 - d. Auditors' Report on the aforesaid Audited Financial Results; and
 - e. Declaration by the Company for audit report with unmodified opinion.
2. Alteration of the Main Object Clause of the Memorandum of Association (MoA) of the Company, subject to approvals of shareholders and regulatory authority(ies).

The meeting of the Board of Directors commenced at 04.35 PM and concluded at 05.15 PM.

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For **DSJ Communications Limited**


Sanjay Padode
Chairman & Managing Director
DIN:00338514



Encl.: A/a

DSJ COMMUNICATIONS LIMITED

CIN : L22120MH1989PLC054329

Regd. Office: 31-A, Noble Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai – 400 001

Tel: 022 43476012/13, Email id: compliance.ds@gmail.com, Website: www.dscommunication.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Income					
	(a) Revenue From Operations	6.16	2.32	10.40	12.48	10.40
	(b) Other Income	28.53	-	-	28.70	0.03
	Total Income	34.69	2.32	10.40	41.18	10.43
II	Expenses					
	(a) Employees Benefit Expenses	1.81	1.78	2.11	7.38	4.51
	(b) Finance Costs	-	-	0.01	1.58	0.01
	(c) Other Expenditure	44.83	17.95	5.91	64.89	14.94
	(d) Advertisement Expenses	0.75	-	1.82	1.73	3.19
	(e) Interest on borrowings	-	-	7.74	-	7.74
	Total expenses	47.39	19.73	17.60	75.58	30.40
III	Profit/(Loss) before exceptional items and tax	(12.71)	(17.41)	(7.20)	(34.41)	(19.97)
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax	(12.71)	(17.41)	(7.20)	(34.41)	(19.97)
	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
VI	Net Profit/ (Loss) for the period	(12.71)	(17.41)	(7.20)	(34.41)	(19.97)
VII	Other Comprehensive Income (Net of Taxes)					
(a) i	Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) i	item that will be reclassified to profit or loss	-	-	-	-	-
(b) ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
(c)	Extraordinary Items(Net of Taxes)	-	-	-	-	-
VIII	Total other Comprehensive Income (net of taxes)	-	-	-	-	-
IX	Total Comprehensive Income for the period	(12.71)	(17.41)	(7.20)	(34.41)	(19.97)
X	Net Profit/ (Loss) for the period	(12.71)	(17.41)	(7.20)	(34.41)	(19.97)
XI	Paid-up equity share capital (Face Value of Re 1/- each)	732.97	732.97	732.97	732.97	732.97
XII	Reserve excluding Revaluation Reserve as per Balance Sheet of current year and previous accounting year	-	-	-	(538.80)	(504.39)
XIII	Earnings per equity share					
	(i) Basic earnings (loss) per share	(0.02)	(0.02)	(0.01)	(0.05)	(0.03)
	(ii) Diluted earnings (loss) per share	(0.02)	(0.02)	(0.01)	(0.05)	(0.03)



Notes	
1	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held through electronic mode on Friday 31st July, 2020.
2	The Company has only one reportable segment as per Ind AS 108 -Operating Segments.
3	The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
4	The outbreak of Coronavirus (Covid 19) pandemic is causing disruption and slowdown of economic activities across the world and impacting the operation of the business. On 24th March, 2020 Government of India ordered nationwide lock down initially for 21 days which further extended from time to time till 3rd May 2020 to prevent community spread of Covid 19. Due to implementation of lock down in March 2020 the company lost sizeable revenue. The management has performed detailed assessment its liquidity position and recoverability position of assets as on Balance Sheet date and has concluded that based on current indicators of the future economic condition there is no impact on carrying value of the current assets. In evaluating the possible impact due to Covid 19 the company has used internal and external sources of information available till date. Considering the nature of Covid 19, the company will closely monitor any material changes to future economic conditions impact of its business, if any.
5	The previous year's/period figures have been regrouped/rearranged wherever necessary to make them comparable.
6	The above Results is available on the website of the Company i.e. www.dsjscommunication.com and on the websites of the Stock Exchanges i.e. BSE Ltd. (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).

Place : Bangalore
Dated: 31.07.2020



For DSJ COMMUNICATIONS LIMITED


SANJAY PADODE
CHAIRMAN & MANAGING DIRECTOR
DIN - 00338514

Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS		As on 31-03-2020 Audited	As on 31-03-2019 Audited
A	ASSETS		
I	Non- Current Assets		
	Financial Assets		
	(i) Investments	4.99	13.78
	(ii) Trade receivables	8.97	24.70
	(iii) Loans and Advances	350.00	403.98
	(iv) Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	363.96	442.46
II	Current Assets		
	Inventories		
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.00	0.00
	(iv) Bank Balances other than above	1.74	(0.29)
	(v) Other financial assets	1.46	-
	Current tax assets (net)	-	-
	Other Current assets	-	-
	Sub Total - Current Assets	3.19	(0.29)
	TOTAL ASSETS	367.16	442.17
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	741.97	741.97
	(b) Other Equity	(538.80)	(504.39)
	Sub Total - Equity	203.17	237.58
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	147.64	190.65
	(ii) Trade payables	14.39	13.59
	(iii) Other Financial liabilities	1.97	0.35
	Deferred Tax Liabilities (Net)	-	-
	Provisions	-	-
	Other Non current liabilities	-	-
	Sub Total - Non- Current Liabilities	164.00	204.60
	Current Liabilities		
	Financial Liabilities		
	Other Current liabilities	-	-
	Provisions	-	-
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	-	-
	TOTAL LIABILITIES	164.00	204.60
	TOTAL EQUITY AND LIABILITIES	367.16	442.17



DSJ COMMUNICATIONS LIMITED
(CIN : L22120MH1989PLC054329)
Cash Flow Statement for the year ended March 31,2020

(Rs. in Lakhs)

Sr.No.	Particulars	For the Year 31/03/2020	For the Year 31/03/2019
A	Cash Flow from Operating Activities		
	Net Profit Before Tax and Extraordinary Items	(34.41)	(19.97)
	Adjustments for :		
	Dividend received	(0.05)	(0.03)
	(Profit) / Loss on fair value of investments	1.90	2.83
	Loss on write off of investments	6.89	2.00
	Interest under MSMED Act	1.58	-
	Sundry Balances written back	(28.50)	-
	Operating Profit Before Working Capital Changes	(52.58)	(15.17)
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	15.73	(10.40)
	Increase/(Decrease) in Other Current Liabilities	0.03	0.02
	Increase/(Decrease) in Trade Payable	0.80	1.08
	(Increase)/Decrease in Net Current Assets	16.55	(9.30)
	Cash Generated from Operations	(36.03)	(24.47)
	Direct Taxes Paid	(1.46)	-
	Net Cash from Operating Activities	(37.48)	(24.47)
B	Cash Flow from Investing Activities		
	Dividend received	0.00	0.00
	Net Cash Used in Investing Activities	0.00	0.00
C	Cash Flow from Financing Activities		
	Term Loan Taken / (Repaid)	39.47	24.91
	Net Cash from Financing activities	39.47	24.91
	Net Increase in Cash & Cash Equivalents	2.03	0.44
	Cash & Cash Equivalents at the beginning of Year	(0.29)	(0.76)
	Cash & Cash Equivalents at the end of the Year	1.74	(0.32)

Note:

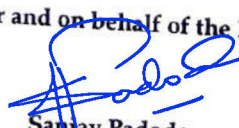
1. During the previous year, Investments of Rs. 59,43,290 was sold off to creditors at cost, this has resulted in decrease in creditors by Rs. 59,43,290. This being a non-cash transaction with Sundry creditors, the effect of this is not being taken in the above Cash Flow Statement.

2. Previous year's figures have been regrouped/rearranged to confirm to the current year's presentation, wherever In terms of our report attached



Place : Bangalore
Dated: 31.07.2020

For and on behalf of the Board of


Sanjay Padode
Chairman / Managing Director
DIN :00338514

J. D. JHAVERI & ASSOCIATES
Chartered Accountants



Mr. Jatin D. Jhaveri
B.Com, F.C.A.

Head Office:-
A-105, Silver Arch,
Ceaser Road, Amboli,
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Andheri (West),
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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
DSJ Communications Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **DSJ Communication Limited** ('the Company') for the quarter ended 31st March, 2020 & year to date results for the period from 1st April, 2019 to 31st March, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year-to-date results for the period from 1st April, 2019 to 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual standalone financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For J D Jhaveri & Associates
Chartered Accountants
Firm Registration No. 0111850W

Jatin Dinesh
 Kumar Jhaveri

Digitally signed by Jatin Dinesh Kumar Jhaveri
 DN: cn=Jatin Dinesh Kumar Jhaveri, email=jatin.dinesh.kumar.jhaveri@jdhaveri.com, o=Jatin Dinesh Kumar Jhaveri, ou=Jatin Dinesh Kumar Jhaveri, c=IN
 Date: 2020.07.31 17:50:51 +05'30'

Jatin Jhaveri
Partner
Membership No.
Mumbai, dated: 31st July 2020
UDIN:- 20045072AAAAEU2062

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Email ID : compliance.ds@j@gmail.com
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DSJ COMMUNICATIONS LTD.
(CIN : L22120MH1989PLC054329)

31st July, 2020

To,

**The Manager - CRD,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 526677

**The Manager,
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: DALALSTCOM

Dear Sir/Madam,

Sub.: Declaration pursuant to the Regulations 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Audit Report issued by M/s. J. D. Jhaveri & Associates, Chartered Accountants, Mumbai (FRN: 111850W) on the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2020 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For DSJ Communications Limited

Sanjay Padode
Chairman & Managing Director
DIN:00338514

