Statement of Consolidated Audited Results for the Year Ended 31/03/2012

(Amt in Rs. Cr.)

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011)	Current year ended (31/03/2012)	Previous year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net sales/income from operations (Net of excise duty)	1,363.58	1,452.68	1,108.22	5,283.17	4,077.43
	(b) Other operating income	9.03	0.20	5.87	22.25	27.08
	Total income from operations (net)	1,372.61	1,452.88	1,114.09	5,305.42	4,104.51
2	Expenses					
	(a) Cost of materials consumed	614.02	560.05	501.33	2,278.80	1,806.83
	(b) Purchases of stock-in-trade	89.83	195.56	53.19	509.43	252.24
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.96	-15.21	-33.23	-103.05	-121.56
	(d) Advertising & Publicity	182.04	198.24	127.42	659.51	534.56
	(e) Employee benefits expense	95.62	102.54	87.25	387.42	308.65
	(f) Depreciation and amortisation expense	29.34	23.85	29.12	103.24	95.20
	(g) Other expenses	185.71	176.77	160.95	683.14	522.52
	Total expenses	1,177.60	1,241.80	926.03	4,518.49	3,398.44
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items**	195.01	211.08	188.06	786.93	706.07
4	Other income	18.99	12.72	16.28	57.40	32.14
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	214.00	223.80	204.34	844.33	738.21
6	Finance costs	5.72	18.29	15.91	53.84	30.34
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	208.28	205.51	188.43	790.49	707.87
8	Exceptional items					
9	**Profit / (Loss) from ordinary activities before tax**	208.28	205.51	188.43	790.49	707.87
10	Tax expense	37.72	33.69	41.39	146.38	138.97
11	**Net Profit / (Loss) from ordinary activities after tax**	170.56	171.82	147.04	644.11	568.90
12	Extraordinary items	-				
13	**Net Profit / (Loss) for the period**	170.56	171.82	147.04	644.11	568.90
14	Share of profit / (loss) of associates					
15	Minority interest	0.04	-1.00	0.03	-0.78	0.32
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates**	170.52	172.82	147.01	644.89	568.58

17	Paid-up equity share capital (Face Value of Re 1 Each)	174.21	174.21	174.07	174.21	174.07
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					1,217.04
19.i	Earnings per share (before extraordinary items) (of ` Rs 1 /- each) (not annualised):					
	(a) Basic	0.98	0.99	0.84	3.70	3.27
	(b) Diluted	0.97	0.99	0.84	3.68	3.25
19.ii	Earnings per share (after extraordinary items) (of ` Rs 1 /- each) (not annualised):					
	(a) Basic	0.98	0.99	0.84	3.70	3.27
	(b) Diluted	0.97	0.99	0.84	3.68	3.25

Select Information for the Quarter and Year Ended 31.03.2012

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011)	Current year ended (31/03/2012)	Previous year ended (31/03/2011)
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares	545,362,004	545,362,004	544,084,948	545,362,004	544,084,948
	- Percentage of shareholding	31.31	31.30	31.26	31.31	31.26
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	600,000	600,000	-	600,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.05	0.05	-	0.05	-
	- Percentage of shares (as a % of the total share capital of the company)	0.03	0.03	-	0.03	-
	b) Non - encumbered					
	- Number of shares	1,196,138,850	1,196,138,850	1,196,638,850	1,196,138,850	1,196,638,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.95	99.95	100.00	99.95	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.66	68.66	68.74	68.66	68.74

	Particulars	3 months ended (31.03.2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0

Amount in Rs Cr.

Consolidated Audited Segment wise Revenue , results and capital employed for year ended on 31st March, 2012

	PARTICULARS	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Year ended (Audited)	Year ended (Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1.	*Segment Revenue*					
	A. Consumer Care Business	1140.03	1266.77	950.75	4489.61	3481.30
	B. Foods Business	161.32	136.78	126.06	602.20	493.31
	C. Retail Business	12.26	12.25	6.70	42.37	20.50
	D. Other Segments	49.97	36.88	24.71	148.99	82.32
	Net Sales/Income from Operations	1363.58	1452.68	1108.22	5283.17	4077.43
2.	*Segment Results Profit / Loss(-) Before Tax and Interest*					
	A. Consumer Care Business	259.53	268.88	241.51	975.47	897.48
	B. Foods Business	30.17	21.45	23.45	111.07	94.10
	C. Retail Business	(2.93)	(3.33)	(2.25)	(11.63)	(9.14)
	D. Other Segments	1.47	3.92	2.11	7.33	3.64
	Sub Total	288.24	290.92	264.82	1082.24	986.08
	Less:Interest & Financial Expenses	5.72	18.29	15.91	53.84	30.34
	Less:Unallocable expenditure net off unallocable income	74.24	67.12	60.48	237.91	247.87
	Profit / (Loss) Before Tax	208.28	205.51	188.43	790.49	707.87
	Exceptional Item					
	Profit/(Loss) from Ordinary Activities before Tax	208.28	205.51	188.43	790.49	707.87
	Less:- Tax Expenses	37.72	33.69	41.39	146.38	138.97
	Profit / (Loss) After Tax	170.56	171.82	147.04	644.11	568.90
	Extraordinary items					
	Net Profit/(Loss)	170.56	171.82	147.04	644.11	568.90
	Minority Interest	0.04	(1.00)	0.03	(0.78)	0.32
	Net Profit/(Loss) after minority Interest	170.52	172.82	147.01	644.89	568.58
3.	*Capital Employed(Segment Assets-Segment Liabilities)*					
	A. Consumer Care Business	1167.12	1032.54	878.21	1167.12	878.21
	B. Foods Business	217.55	212.55	168.34	217.55	168.34
	C. Retail Business	4.35	8.37	3.69	4.35	3.69
	D.Other Segments	35.94	33.84	30.33	35.94	30.33
	Unallocated capital employed	220.09	277.74	209.52	220.09	209.52
	Total	1645.05	1565.04	1290.09	1645.05	1290.09

Notes :

1 The paid up capital has been increased by Rs. 0.14 Cr pursuant to allotment of 1377056 equity shares of Re. 1 each, on exercise of stock options by employees for the year. This includes allotment of 704335 equity shares amounting to Rs. 0.07 Cr by way of capitalisation of Share Premium Account. There is no increse in the share capital during the quarter.

2 The financial results for year ended 31st Mar 2012, are not comparable with the previous year as these include results of :

a) Namaste Laboratories LLC, alongwith Hair Rejuvenation & Revitalisation Nigeria Ltd., Healing Hair Laboratories International LLC and Urban Laboratories International LLC, all incorporated abroad acquired in Jan 2011.

b) Hobi Kozmetik Group, Turkey incorporated in Turkey and engaged in personal care products acquired in Oct 10.

c) Dabur Lanka (Pvt.) Ltd a wholly owned subsidiary newly formed in Srilanka to set up a FMCG Plant involving proposed estimated capital outlay of Rs. 105 cr approximately, out of which Rs. 11 cr already spent against ongoing project.

3 Due to implementation of AS 30, 31 and 32, restatement of financial assets , financial Liabilites and Financial instruments contributed to increase in the capital employed by Rs. 1.54 cr.

4 During the year , Zeki Plaztiks amalgamated with Hobi Kozmetiks (wholly owned subsidaries body corporates incorporated in Turkey) which led to reduction in the consolidated Goodwill and Reserves & Surplus by Rs 2.27 cr. respectively.

5 The company has paid interim dividend aggregating Rs. 111.35 Cr (including Tax on Dividend) i.e. Re. 0.55 per equity share (nominal value Re. 1/-) on 15 Nov 2011.
The company has proposed final dividend @75% (i.e. Re. 0.75 per share having par value of Re. 1 each) for the financial year 2011-12 aggregating to Rs.151.86 Incl dividend tax.

6 Standalone Results as on 31.03.2012 are as under -

Amount in Rs.Cr.

	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
Net Sales/Income from Operations	983.09	1050.55	824.17	3759.33	3280.61
Profit Before Tax	165.03	175.18	164.29	631.92	596.26
Profit After Tax	132.00	146.39	128.54	508.13	471.41
Extraordinary items#		44.89		44.89	
Profit After Tax (After Extraordinary item)	132.00	101.50	128.54	463.24	471.41

Extra ordinary item relates to cancellation of share capital with corresponding write off of debit balance in Profit & Loss Account as on 1st April, 2011, in H&B Stores Ltd. (a wholly owned domestic subsidiary) pursuant to scheme of reduction of share capital made under section 100 (1) (b) of Companies Act 1956 as approved by Hon'ble High Court - Delhi on 22nd Dec 2011. There is no charge in consolidated accounts for publication under clause - 41 (VI)(b) of listing agreement , since the losses of H & B Stores Ltd have been already considered therein in the earlier years, to the extent of capital reduction.

7 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.

8 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 31st January, 2012.

9 Statutory Auditors have completed audit for the Financial year ended 31st March 2012

By order of the Board
For DABUR India Limited

Anand C. Burman

(Dr. Anand C.Burman)
Chairman

Place : New Delhi
Date : 30th April 2012

The standalone financial results of the company for the quarter ended on 31st March 2012 have been filed with the Stock Exchanges where the company's shares are listed and are available on company's website www.dabur.com.

Consolidated Statement of Assets and Liabilities

Rs. Cr.

	Particulars	As at (current year end) 31/03/2012	As at (previous year end) 31/03/2011
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	174.21	174.07
	(b) Reserves and surplus	1,542.70	1,217.04
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,716.91	1,391.11
2	**Share application money pending allotment**		
3	**Minority interest ***	3.30	4.08
4	**Non-current liabilities**	-	-
	(a) Long-term borrowings	727.18	717.39
	(b) Deferred tax liabilities (net)	27.40	18.94
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	657.57	577.66
	Sub-total - Non-current liabilities	1,412.15	1,313.99
5	Current liabilities		
	(a) Short-term borrowings	347.14	303.41
	(b) Trade payables	859.16	661.11
	(c) Other current liabilities	119.80	108.50
	(d) Short-term provisions	163.85	140.74
	Sub-total - Current liabilities	**1,489.95**	**1,213.76**
	TOTAL - EQUITY AND LIABILITIES	4,622.31	3,922.94
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	869.01	732.29
	(b) Goodwill on consolidation *	798.98	798.79
	(c) Non-current investments	89.28	1.85
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	432.66	339.91
	(f) Other non-current assets	71.91	101.02
	Sub-total - Non-current assets	2,261.84	1,973.86
2	**Current assets**		
	(a) Current investments	393.24	417.81
	(b) Inventories	823.92	708.53
	(c) Trade receivables	461.68	355.47
	(d) Cash and cash equivalents	448.43	280.45
	(e) Short-term loans and advances	154.26	126.72
	(f) Other current assets	78.94	60.10
	Sub-total - Current assets	2,360.47	1,949.08
	TOTAL - ASSETS	4,622.31	3,922.94

Statement of Standalone Audited Results for the Year Ended 31/03/2012

(Amt in Rs. Cr.)

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011)	Current year ended (31/03/2012)	Previous year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net sales/income from operations (Net of excise duty)	978.14	1,046.15	820.40	3,742.77	3,264.37
	(b) Other operating income	4.95	4.40	3.77	16.56	16.24
	Total income from operations (net)	**983.09**	**1,050.55**	**824.17**	**3,759.33**	**3,280.61**
2	Expenses					
	(a) Cost of materials consumed	406.62	359.77	339.55	1,483.70	1,274.05
	(b) Purchases of stock-in-trade	170.20	136.60	104.88	595.72	454.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.67	65.85	-28.22	-59.33	-78.31
	(d) Advertising & Publicity	104.62	127.64	74.83	397.66	390.19
	(e) Employee benefits expense	58.34	64.00	56.41	243.37	217.28
	(f) Depreciation and amortisation expense	17.31	14.76	19.26	65.88	67.90
	(g) Other expenses	129.11	109.32	98.13	439.66	372.68
	Total expenses	**835.53**	**877.94**	**664.84**	**3,166.66**	**2,698.70**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items**	147.56	172.61	159.33	592.67	581.91
4	Other income	17.34	8.86	8.66	53.35	26.35
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	**164.90**	**181.47**	**167.99**	**646.02**	**608.26**
6	Finance costs	-0.13	6.29	3.70	14.10	12.00
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	**165.03**	**175.18**	**164.29**	**631.92**	**596.26**
8	Exceptional items					
9	**Profit / (Loss) from ordinary activities before tax**	**165.03**	**175.18**	**164.29**	**631.92**	**596.26**
10	Tax expense	33.03	28.79	35.75	123.79	124.85
11	**Net Profit / (Loss) from ordinary activities after tax**	**132.00**	**146.39**	**128.54**	**508.13**	**471.41**
12	Extraordinary items	-	44.89		44.89	
13	**Net Profit / (Loss) for the period**	**132.00**	**101.50**	**128.54**	**463.24**	**471.41**
14	Share of profit / (loss) of associates					
15	Minority interest					
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates**	**132.00**	**101.50**	**128.54**	**463.24**	**471.41**

17	Paid-up equity share capital (Face Value of Re 1 Each)	174.21	174.21	174.07	174.21	174.07
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					927.09
19.i	Earnings per share (before extraordinary items) (of ` Rs 1 /- each) (not annualised):					
	(a) Basic	0.76	0.84	0.74	2.92	2.71
	(b) Diluted	0.75	0.84	0.73	2.90	2.69
19.ii	Earnings per share (after extraordinary items) (of ` Rs 1 /- each) (not annualised):					
	(a) Basic	0.76	0.58	0.74	2.66	2.71
	(b) Diluted	0.75	0.58	0.73	2.64	2.69

Select Information for the Quarter and Year Ended 31.03.2012

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011)	Current year ended (31/03/2012)	Previous year ended (31/03/2011)
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares	545,362,004	545,362,004	544,084,948	545,362,004	544,084,948
	- Percentage of shareholding	31.31	31.30	31.26	31.31	31.26
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	600,000	600,000	-	600,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.05	0.05	-	0.05	-
	- Percentage of shares (as a % of the total share capital of the company)	0.03	0.03	-	0.03	-
	b) Non - encumbered					
	- Number of shares	1,196,138,850	1,196,138,850	1,196,638,850	1,196,138,850	1,196,638,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.95	99.95	100.00	99.95	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.66	68.66	68.74	68.66	68.74

	Particulars	3 months ended (31.03.2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0

Amount in Rs Cr.

Standalone Audited Segment wise Revenue , results and capital employed for year ended on 31st March, 2012

	PARTICULARS	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Year ended (Audited)	Year ended (Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1.	*Segment Revenue*					
	A. Consumer Care Business	790.32	880.59	685.91	3063.41	2748.33
	B. Foods Business	138.92	129.82	110.91	534.34	437.95
	C. Retail Business					
	D. Other Segments	48.90	35.74	23.58	145.02	78.09
	Net Sales/Income from Operations	978.14	1046.15	820.40	3742.77	3264.37
2.	*Segment Results Profit / Loss(-) Before Tax and Interest*					
	A. Consumer Care Business	204.01	222.06	201.80	778.42	770.20
	B. Foods Business	23.73	24.03	24.50	96.86	81.34
	C. Retail Business					
	D. Other Segments	(1.19)	1.84	1.45	3.67	2.39
	Sub Total	226.55	247.93	227.75	878.95	853.93
	Less:Interest & Financial Expenses	(0.13)	6.29	3.70	14.10	12.00
	Less:Unallocable expenditure net off unallocable income	61.65	66.46	59.76	232.93	245.67
	Profit / (Loss) Before Tax	165.03	175.18	164.29	631.92	596.26
	Exceptional Item					
	Profit/(Loss) from Ordinary Activities before Tax	165.03	175.18	164.29	631.92	596.26
	Less:- Tax Expenses	33.03	28.79	35.75	123.79	124.85
	Profit / (Loss) After Tax	132.00	146.39	128.54	508.13	471.41
	Extraordinary items		44.89		44.89	
	Net Profit/(Loss) for the period	132.00	101.50	128.54	463.24	471.41
3.	*Capital Employed(Segment Assets-Segment Liabilities)*					
	A. Consumer Care Business	762.57	690.85	573.22	762.57	573.22
	B. Foods Business	147.87	144.74	111.21	147.87	111.21
	C. Retail Business					
	D.Other Segments	30.24	28.00	24.05	30.24	24.05
	Unallocated capital employed	308.76	396.69	309.74	308.76	309.74
	Total	1249.44	1260.28	1018.22	1249.44	1018.22

Standalone Statement of Assets and Liabilities

Rs. Cr.

	Particulars	As at (current year end)	As at (previous year end)
A	**EQUITY AND LIABILITIES**	31-03-2012	31-03-2011
1	**Shareholders' funds**		
	(a) Share capital	174.21	174.07
	(b) Reserves and surplus	1,129.06	927.09
	Sub-total - Shareholders' funds	1,303.27	1,101.16
2	**Share application money pending allotment**		
3	**Minority interest ***		
4	**Non-current liabilities**		
	(a) Long-term borrowings	1.14	5.51
	(b) Deferred tax liabilities (net)	27.11	17.40
	(c) Other long-term liabilities		
	(d) Long-term provisions	431.77	360.00
	Sub-total - Non-current liabilities	460.02	382.91
5	Current liabilities		
	(a) Short-term borrowings	276.67	246.50
	(b) Trade payables	585.11	494.86
	(c) Other current liabilities	55.01	37.77
	(d) Short-term provisions	160.63	144.71
	Sub-total - Current liabilities	**1,077.42**	**923.84**
	TOTAL - EQUITY AND LIABILITIES	**2,840.71**	**2,407.91**

B	ASSETS		
1	**Non-current assets**		
	(a) Fixed assets	596.91	501.93
	(b) Goodwill on consolidation		
	(c) Non-current investments	159.48	102.11
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	399.87	323.61
	(f) Other non-current assets	53.83	82.94
	Sub-total - Non-current assets	1,210.09	1,010.59
2	**Current assets**		
	(a) Current investments	393.24	417.38
	(b) Inventories	528.57	460.59
	(c) Trade receivables	224.17	202.46
	(d) Cash and cash equivalents	291.29	192.41
	(e) Short-term loans and advances	141.13	91.34
	(f) Other current assets	52.22	33.14
	Sub-total - Current assets	1,630.62	1,397.32
	TOTAL - ASSETS	2,840.71	2,407.91