

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31st December 2012

(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,630.72	1,522.60	1,452.68	4,615.29	3,919.59	5,283.17
	(b) Other operating income	5.26	4.92	4.60	17.18	13.97	22.25
	Total income from operations (net)	1,635.98	1,527.52	1,457.28	4,632.47	3,933.56	5,305.42
2	Expenses						
	(a) Cost of materials consumed	612.41	548.79	560.05	1,789.16	1,664.78	2,278.80
	(b) Purchases of stock-in-trade	177.33	123.73	195.56	446.64	426.82	516.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.62	79.94	(15.21)	43.67	(84.09)	(103.05)
	(d) Advertising & Publicity	235.05	180.80	198.24	645.06	477.47	659.51
	(e) Employee benefits expense	122.95	121.18	102.54	350.33	291.79	387.42
	(f) Depreciation and amortisation expense	30.52	27.02	23.85	84.24	73.91	103.24
	(g) Other expenses	208.11	203.74	185.16	600.66	498.59	675.92
	Total expenses	1,391.99	1,285.20	1,250.19	3,959.76	3,349.27	4,518.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	243.99	242.32	207.09	672.71	584.29	786.93
4	Other income	22.03	22.56	16.71	71.52	46.04	57.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	266.02	264.88	223.80	744.23	630.33	844.33
6	Finance costs	7.78	14.88	18.29	43.92	48.12	53.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	258.24	250.00	205.51	700.31	582.21	790.49
8	Exceptional items	-	-	-	(4.66)	-	-
9	Profit / (Loss) from ordinary activities before tax	258.24	250.00	205.51	695.65	582.21	790.49
10	Tax expense	47.75	46.42	33.69	131.95	108.65	146.38
11	Net Profit / (Loss) from ordinary activities after tax	210.49	203.58	171.82	563.70	473.56	644.11
12	Extraordinary items	-	0.08	-	0.08	-	-
13	Net Profit / (Loss) for the period	210.49	203.66	171.82	563.78	473.56	644.11
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(0.62)	1.29	(1.00)	0.91	(0.82)	(0.78)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	211.11	202.37	172.82	562.87	474.38	644.89
17	Paid-up equity share capital (Face Value of Re 1 Each)	174.29	174.29	174.21	174.29	174.21	174.21
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,541.92
19i	Earnings per share (before extraordinary items) (of ` Re 1/- each) (not annualised):						
	(a) Basic	1.21	1.17	0.99	3.23	2.72	3.70
	(b) Diluted	1.20	1.16	0.99	3.21	2.71	3.68

* QW

19ii	Earnings per share (after extraordinary items) (of ` Re 1/- each) (not annualised):						
	(a) Basic	1.21	1.17	0.99	3.24	2.72	3.70
	(b) Diluted	1.20	1.16	0.99	3.21	2.71	3.68

Select Information for the Quarter and Nine Months Ended 31st December 2012

	Particulars	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	546,196,161	546,182,361	545,362,004	546,196,161	545,362,004	545,362,004
	- Percentage of shareholding	31.34	31.34	31.30	31.34	31.30	31.31
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	460,000	600,000	600,000	460,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.04	0.05	0.05	0.04	0.05	0.05
	- Percentage of shares (as a % of the total share capital of the company)	0.03	0.03	0.03	0.03	0.03	0.03
	b) Non - encumbered						
	- Number of shares	1,196,278,850	1,196,138,850	1,196,138,850	1,196,278,850	1,196,138,850	1,196,138,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.96	99.95	99.95	99.96	99.95	99.95
	- Percentage of shares (as a % of the total share capital of the company)	68.64	68.63	68.66	68.64	68.66	68.66

	Particulars	Quarter ended (31.12.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	1

4. QW

Consolidated Segment wise Revenue, Results and Capital Employed for Quarter and Nine Months ended on 31st December, 2012

		(Amount in Rs.Cr.)					
	PARTICULARS	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<u>Segment Revenue</u>						
	A. Consumer Care Business	1413.64	1263.76	1266.77	3852.21	3349.59	4489.61
	B. Foods Business	164.92	175.77	136.79	552.20	440.87	602.20
	C. Retail Business	16.75	14.11	12.25	44.14	30.12	42.37
	D. Other Segments	35.41	68.96	36.87	166.74	99.01	148.99
	Net Sales/Income from Operations	1630.72	1522.60	1452.68	4615.29	3919.59	5283.17
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>						
	A. Consumer Care Business	323.59	289.66	268.88	852.99	719.60	968.25
	B. Foods Business	18.12	33.37	21.75	84.88	79.82	111.07
	C. Retail Business	(2.74)	(3.00)	(3.33)	(8.14)	(8.70)	(11.63)
	D. Other Segments	0.13	8.41	3.62	12.91	6.81	7.33
	Sub Total	339.10	328.44	290.92	942.64	797.53	1075.02
	Less:Interest & Financial Expenses	7.78	14.88	18.29	43.92	48.12	53.84
	Less:Unallocable expenditure net off unallocable income	73.08	63.56	67.12	198.41	167.20	230.69
	Profit / (Loss) Before Tax	258.24	250.00	205.51	700.31	582.21	790.49
	Exceptional Item				(4.66)		
	Profit/(Loss) from Ordinary Activities before Tax	258.24	250.00	205.51	695.65	582.21	790.49
	Less:- Tax Expenses	47.75	46.42	33.69	131.95	108.65	146.38
	Profit / (Loss) After Tax	210.49	203.58	171.82	563.70	473.56	644.11
	Extraordinary items		0.08		0.08		
	Net Profit/(Loss) for the period	210.49	203.66	171.82	563.78	473.56	644.11
	Minority Interest	(0.62)	1.29	(1.00)	0.91	(0.82)	(0.78)
	Net Profit/(Loss) after minority Interest	211.11	202.37	172.82	562.87	474.38	644.89
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>						
	A. Consumer Care Business	1250.98	1211.46	1032.54	1250.98	1032.54	1167.12
	B. Foods Business	236.82	222.64	212.55	236.82	212.55	217.55
	C. Retail Business	3.61	3.61	8.37	3.61	8.37	4.35
	D. Other Segments	28.52	46.02	33.84	28.52	33.84	35.94
	Unallocated capital employed	480.57	355.86	277.74	480.57	277.74	220.09
	Total	2000.50	1839.59	1565.04	2000.50	1565.04	1645.05

4. Ans

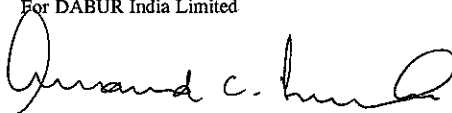
Notes :

- 1 Dabur Lanka (Pvt) Ltd, a wholly owned subsidiary, incorporated in Sri Lanka was set up with the object of manufacturing and selling consumer care and food products with a proposed fixed capital outlay of Rs 121 crores approximately. Till date Rs 41.74 crores have been contributed by the group towards equity participation and Rs 45.38 crores have been raised through long term bank borrowings. Out of this Rs 45.09 crores have been spent on the ongoing project and the balance amount is lying as unutilized. Implementation of the project is in progress and expected to commence the commercial production during first quarter of next financial year.
- 2 New Project in Dabur Egypt Limited has commenced commercial production during the quarter.
- 3 During the quarter, additional long term investments have been made in corporate bonds amounting to Rs 7.45 cr.
- 4 Pursuant to disposal of the entire stake of Weikfield International (UAE) LLC by Dabur International Ltd in quarter ending June'12, the former no longer forms part of the group. However this does not have material impact on the profitability for the quarter or the capital employed as on 31/12/2012
- 5 Interim Dividend (Re.0.65 per share having par value of Re.1) aggregating Rs.131.67 cr. including tax has been paid during the quarter.
- 6 Deferred Tax and employee related dues covered under AS-15 have been provided on estimated basis.
- 7 Standalone Results as on 31.12.2012 are as under -

Amount in Rs. Cr						
	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
Net Sales/Income from Operations	1192.66	1042.78	1049.82	3252.57	2774.55	3759.33
Profit Before Tax	198.93	195.50	175.18	545.75	466.89	631.92
Profit After Tax	157.42	154.97	146.39	431.31	376.13	508.13
Extraordinary items	-	-	(44.89)	-	(44.89)	(44.89)
Profit After Tax (After Extraordinary item)	157.42	154.97	101.50	431.31	331.24	463.24

- 8 The paid up capital has been increased by Rs. 0.001 cr. pursuant to allotment of 13800 equity shares of Re. 1 each, on exercise of stock options by employees.
- 9 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 10 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th January, 2013.
- 11 Statutory Auditors have completed review of standalone Financial Results & Segment Report for the quarter and nine months ended 31st December,2012

By order of the Board
For DABUR India Limited


(Dr. Anand C. Burman)
Chairman

Place : New Delhi
Date : 29th January 2013

The standalone financial results of the company for the quarter/Nine months ended on 31st December 2012 have been filed with the Stock Exchanges where company's shares are listed and are available on company's website www.dabur.com.

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G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
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KOLKATA - 700 072

AUDITORS' REPORT

To the Board of Directors,
Dabur India Limited.

We have reviewed the accompanying statement of unaudited financial results of Dabur India Limited for the quarter ended on December 31, 2012 except for the disclosures regarding "Public share holding" and "promoter and promoters group share holding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on even date i.e. 29th January, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagement to Review financial statement issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BASU & COMPANY
Chartered Accountants
Firm Registration No. 301174E

Anil Kumar

ANIL KUMAR
Partner
Membership No.00 9390



29th January, 2013

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December 2012

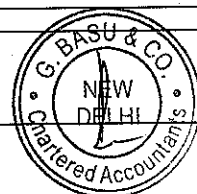
(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,188.93	1,038.55	1,046.15	3,240.14	2,764.63	3,742.77
	(b) Other operating income	3.73	4.23	3.67	12.43	9.92	16.56
	Total income from operations (net)	1,192.66	1,042.78	1,049.82	3,252.57	2,774.55	3,759.33
2	Expenses						
	(a) Cost of materials consumed	442.94	382.04	359.77	1,216.88	1,077.08	1,483.70
	(b) Purchases of stock-in-trade	169.68	152.88	136.60	488.54	432.74	602.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.11	16.27	65.85	36.46	(8.66)	(59.33)
	(d) Advertising & Publicity	151.60	103.13	127.64	386.66	293.04	397.66
	(e) Employee benefits expense	73.38	71.04	64.01	208.97	185.03	243.37
	(f) Depreciation and amortisation expense	19.81	16.63	14.75	54.35	48.57	65.88
	(g) Other expenses	127.62	117.96	109.32	366.30	303.34	432.44
	Total expenses	1,012.14	859.95	877.94	2,758.16	2,331.14	3,166.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	180.52	182.83	171.88	494.41	443.41	592.67
4	Other income	19.38	21.62	9.59	62.96	37.71	53.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	199.90	204.45	181.47	557.37	481.12	646.02
6	Finance costs	0.97	8.95	6.29	11.62	14.23	14.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	198.93	195.50	175.18	545.75	466.89	631.92
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	198.93	195.50	175.18	545.75	466.89	631.92
10	Tax expense	41.51	40.53	28.79	114.44	90.76	123.79
11	Net Profit / (Loss) from ordinary activities after tax	157.42	154.97	146.39	431.31	376.13	508.13
12	Extraordinary items	-	-	(44.89)	-	(44.89)	(44.89)
13	Net Profit / (Loss) for the period	157.42	154.97	101.50	431.31	331.24	463.24
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	157.42	154.97	101.50	431.31	331.24	463.24
17	Paid-up equity share capital (Face Value of Re 1 Each)	174.29	174.29	174.21	174.29	174.21	174.21
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,128.28
19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	0.90	0.89	0.84	2.47	2.16	2.92
	(b) Diluted	0.90	0.89	0.84	2.46	2.15	2.90
19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	0.90	0.89	0.58	2.47	1.90	2.66
	(b) Diluted	0.90	0.89	0.58	2.46	1.89	2.64

Select Information for the Quarter and Nine Months Ended 31st December 2012

	Particulars	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	54,61,96,161	54,61,82,361	54,53,62,004	54,61,96,161	54,53,62,004	54,53,62,004
	- Percentage of shareholding	31.34	31.34	31.30	31.34	31.30	31.31
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4,60,000	6,00,000	6,00,000	4,60,000	6,00,000	6,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.04	0.05	0.05	0.04	0.05	0.05
	- Percentage of shares (as a % of the total share capital of the company)	0.03	0.03	0.03	0.03	0.03	0.03
	b) Non - encumbered						
	- Number of shares	1,19,62,78,850	1,19,61,38,850	1,19,61,38,850	1,19,62,78,850	1,19,61,38,850	1,19,61,38,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.96	99.95	99.95	99.96	99.95	99.95
	- Percentage of shares (as a % of the total share capital of the company)	68.64	68.63	68.66	68.64	68.66	68.66

	Particulars	Quarter ended (31.12.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	1

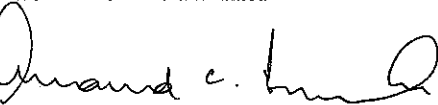


Standalone Segment wise Revenue, Results and Capital Employed for Quarter and Nine Months ended on 31st December, 2012 (Amount in Rs.Cr.)							
	PARTICULARS	Quarter ended (31/12/2012)	Preceding Quarter ended (30/09/2012)	Corresponding Quarter ended (31/12/2011)	Nine Months ended (31/12/2012)	Corresponding Nine Months ended (31/12/2011)	Previous year ended (31/03/2012)
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	A. Consumer Care Business	996.79	817.92	880.59	2582.34	2273.10	3063.41
	B. Foods Business	157.75	152.80	129.82	494.73	395.42	534.34
	C. Other Segments	34.39	67.83	35.74	163.07	96.11	145.02
	Net Sales/Income from Operations	1188.93	1038.55	1046.15	3240.14	2764.63	3742.77
2.	Segment Results Profit / Loss(-) Before Tax and Interest						
	A. Consumer Care Business	256.06	232.92	222.06	675.39	567.18	771.20
	B. Foods Business	16.30	24.95	22.62	64.71	72.06	96.86
	C. Other Segments	(0.13)	8.72	3.25	12.21	5.94	3.67
	Sub Total	272.23	266.59	247.93	752.31	645.18	871.73
	Less:Interest & Financial Expenses	0.97	8.95	6.29	11.62	14.23	14.10
	Less:Unallocable expenditure net off unallocable income	72.33	62.14	66.46	194.94	164.06	225.71
	Profit / (Loss) Before Tax	198.93	195.50	175.18	545.75	466.89	631.92
	Exceptional Item						
	Profit/(Loss) from Ordinary Activities before Tax	198.93	195.50	175.18	545.75	466.89	631.92
	Less:- Tax Expenses	41.51	40.53	28.79	114.44	90.76	123.79
	Profit / (Loss) After Tax	157.42	154.97	146.39	431.31	376.13	508.13
	Extraordinary items			(44.89)		(44.89)	(44.89)
	Net Profit/(Loss) for the period	157.42	154.97	101.50	431.31	331.24	463.24
3.	Capital Employed(Segment Assets-Segment Liabilities)						
	A. Consumer Care Business	761.88	748.37	690.85	761.88	690.85	762.57
	B. Foods Business	127.40	143.35	144.74	127.40	144.74	147.87
	C. Other Segments	22.15	39.91	28.00	22.15	28.00	30.24
	Unallocated capital employed	660.34	474.66	396.69	660.34	396.69	308.76
	Total	1571.77	1406.29	1260.28	1571.77	1260.28	1249.44

Notes :

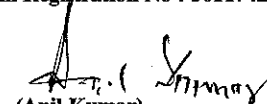
- Interim Dividend (Re.0.65 per share having par value of Re.1) aggregating Rs.131.67 cr. including tax has been paid during the quarter.
- Deferred Tax and employee related dues covered under AS-15 have been provided on estimated basis.
- During the quarter, additional long term investments have been made in corporate bonds amounting to Rs 7.45 cr.
- The paid up capital has been increased by Rs. 0.001 cr. pursuant to allotment of 13800 equity shares of Re. 1 each, on exercise of stock options by employees.
- Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th January, 2013.
- Statutory Auditors have completed review of above Financial Results & Segment Report for the quarter and nine months ended 31st December,2012

By order of the Board
For DABUR India Limited



(Dr. Anand C. Burman)
Chairman

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(Anil Kumar)
Partner
Membership No. : 009390



Place : New Delhi
Date : 29th January 2013