



Ref. SEC/SE/2013-14
A ₹ 5000 Crore
Entered on 28.10.2013

2012
To,

Corporate Relation Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.

MCX Stock Exchange Limited (MCX-SX)
2nd Floor, Exchange Square Suren Road,
Chakala, Andheri (East),
Mumbai - 400093

**Sub: Audited Financial and Segmentwise Results for the Quarter/ Half Year ended on
30th September, 2013 & Declaration of Interim Dividend**

Dear Sir,

In compliance of the provisions of the Listing Agreement, we are pleased to enclose the audited Financial and Segment wise results (consolidated as well as stand- alone) of the Company for the Quarter / Half year ended 30th September, 2013 along with auditor's report thereon in the prescribed format, and Statement of Assets and Liabilities as at the Half year ended 30th September, 2013 for your records. The Board of Directors has approved the said results in its meeting held today i.e. 28th October, 2013.

The consolidated financial results shall be published on 30th October, 2013 in all editions of The Economic Times (all languages), Delhi – Gurgaon editions of Times of India (English daily), Delhi & Mumbai editions of Nav Bharat Times (Hindi daily) and Mumbai edition of Mumbai Mirror (English Daily).

The standalone results in above respect shall be available at the Company's website www.dabur.com.

Pursuant to provisions of Clause 20 of the Listing agreement we wish to inform you that the Board of Directors of the Company in its meeting held today has declared interim dividend of 75% (i.e. Re.0.75 per share having face value of Re.1/- each) on the equity shares of the company for the financial year 2013-14.

Pursuant to provisions of Clause 16 of the Listing agreement the Company has already fixed Record Date of 6th November, 2013 for ascertainment of the shareholders entitled to receive the aforesaid interim dividend which was communicated to you on 14th October, 2013.

Pursuant to provisions of Clause 20 of the Listing Agreement we wish to inform that the aforesaid interim dividend will be paid 8th November, 2013 onwards by the company as already communicated to you on 14th October, 2013.

Kindly acknowledge safe receipt.

Thanking you,

Yours faithfully

For Dabur India Limited


(A K Jain)

V P (Finance) and Company Secretary

Encl: as above

TELEGRAMS : 'TROBAS' CALCUTTA
 TELEPHONE : 2212-6253, 2212-8016
 FAX : 00-91-33-2212 7476
 WEBSITE : www.gbasuandcompany.org
 E-MAIL : g.basu@gbasun.in

G. BASU & Co.
 CHARTERED ACCOUNTANTS

BASU HOUSE
 3, CHOWRINGHEE APPROACH
 KOLKATA - 700 072

**The Board of Directors
 Dabur India Limited**

We have audited the quarterly consolidated financial results of Dabur India Limited for the quarter ended 30th September, 2013 and the consolidated year to date results for the period 1st April 2013 to 30th September 2013 Attached herewith being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)25, interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per the section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the second quarter under audit were considered in terms of closing figures of previous quarter reviewed by us and/or published for previous quarter.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- I) Include the quarterly financial results and year to date results of H & B Stores Ltd., Dabur UK Ltd., Dabur Egypt Ltd., Dabur International Ltd., Asian Consumer Care (P) Ltd., Dabur Nepal (P) Ltd., Asian Consumer care Pakistan (P) Ltd., African Consume care Ltd., Naturelle LLC., Dermoviva Skin Essential Inc., Dabur Egypt Trading Ltd., Dabur Lanka Pvt. Ltd., Namaste Laboratories LLC, Urban laboratories International LLC, Healing Hair Laboratories International LLC, Namaste Cosmetics Ltda, Hair Rejuvenation and Revitalization Nigeria Ltd., Hobi Kozmetik, RA Pazarlama, Dabur Consumer care Private Limited and Dabur India Ltd. apart from proportionate quarterly financial result/ year to date result, both unaudited of Forum 1 Aviation Ltd., a Jointly Controlled Entity having presence of the group therein as joint venturer along with third parties.
- II) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- III) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30th September, 2013 as well as the consolidated year to date results for the period from 1/4/2013 to 30/09/2013.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholding as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For G. BASU & CO.
Chartered Accountants
Firm Registration No.301174E

Place of Signature: New Delhi

Date: 28th October 2013

Anil Kumar
Partner
Membership No. 9390



Dabur India Limited

Statement of Consolidated Audited Results for the Quarter and Half Year Ended 30th September 2013
(Amt in Rs. Cr.)

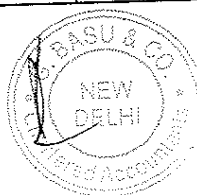
	Particulars	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations	1,748.81	1,651.10	1,522.60	3,399.91	2,984.57	6,146.38
	(a) Net sales/income from operations (Net of excise duty)	5.40	5.42	4.92	10.82	14.65	29.74
	(b) Other operating income	1,754.21	1,656.52	1,527.52	3,410.73	2,999.22	6,176.12
	Total income from operations (net)						
2	Expenses	709.04	632.80	548.79	1,341.84	1,176.75	2,422.11
	(a) Cost of materials consumed	188.37	190.24	123.73	378.61	269.31	599.22
	(b) Purchases of stock-in-trade	(90.22)	(15.68)	79.94	(105.90)	38.04	(1.99)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227.45	254.22	180.80	481.67	410.01	836.98
	(d) Advertising & Publicity	158.84	137.93	128.64	296.77	240.47	498.91
	(e) Employee benefits expense	23.59	22.03	19.56	45.62	40.63	84.72
	(f) Depreciation and amortisation expense	231.49	222.81	205.49	454.30	392.55	818.77
	(g) Other expenses	1,448.56	1,444.35	1,286.95	2,892.91	2,567.76	5,258.72
	Total expenses	305.65	212.17	240.57	517.82	431.46	917.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	22.58	36.59	24.31	59.17	46.75	94.50
4	Other income	328.23	248.76	264.88	576.99	478.21	1,011.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	19.97	13.30	14.88	33.27	36.14	58.90
6	Finance costs	308.26	235.46	250.00	543.72	442.07	953.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	-	-	-	-	(4.66)	(4.66)
8	Exceptional items	308.26	235.46	250.00	543.72	437.41	948.34
9	Profit / (Loss) from ordinary activities before tax	57.85	48.42	46.42	106.27	84.19	182.63
10	Tax expense	250.41	187.04	203.58	437.45	353.22	765.71
11	Net Profit / (Loss) from ordinary activities after tax	(0.09)	-	0.08	(0.09)	0.08	0.08
12	Extraordinary items	250.32	187.04	203.66	437.36	353.30	765.79
13	Net Profit / (Loss) for the period						
14	Share of profit / (loss) of associates	0.58	1.03	1.29	1.61	1.53	2.37
15	Minority interest	249.74	186.01	202.37	435.75	351.77	763.42
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	174.38	174.36	174.29	174.38	174.29	174.29
17	Paid-up equity share capital (Face Value of Re 1 Each)						1,945.60
18	Reserve excluding Revaluation Reserves						

19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	1.43	1.07	1.16	2.50	2.02	4.38
	(b) Diluted	1.42	1.06	1.15	2.48	2.00	4.35
19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	1.43	1.07	1.16	2.50	2.02	4.38
	(b) Diluted	1.42	1.06	1.15	2.48	2.00	4.35

Select Information for the quarter & half year ended 30th September 2013

	Particulars	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	54,70,74,223	54,68,93,011	54,61,82,361	54,70,74,223	54,61,82,361	54,61,96,161
	- Percentage of shareholding	31.37	31.37	31.34	31.37	31.34	31.34
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,00,000	3,00,000	6,00,000	3,00,000	6,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.05	0.03	0.05	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.03	0.02	0.03	0.02
	b) Non - encumbered						
	- Number of shares	1,19,64,38,850	1,19,64,38,850	1,19,61,38,850	1,19,64,38,850	1,19,61,38,850	1,19,64,38,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.95	99.97	99.95	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.61	68.62	68.63	68.61	68.63	68.65

	Particulars	Quarter ended (30.09.2013)
B	INVESTOR COMPLAINTS	2
	Pending at the beginning of the quarter	11
	Received during the quarter	13
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	



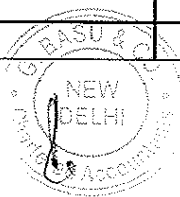
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Consolidated Audited Segment wise Revenue, Results and Capital Employed
for the Quarter and Half Year Ended on 30th September, 2013
(Amount in Rs.Cr.)

	PARTICULARS	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>						
	A. Consumer Care Business	1495.49	1343.15	1263.76	2838.64	2438.57	5141.89
	B. Foods Business	203.39	249.96	175.77	453.35	387.29	744.88
	C. Retail Business	16.56	16.86	14.11	33.42	27.38	59.97
	D. Other Segments	33.37	41.13	68.96	74.50	131.33	199.64
	Net Sales/Income from Operations	1748.81	1651.10	1522.60	3399.91	2984.57	6146.38
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>						
	A. Consumer Care Business	371.70	277.63	289.66	649.33	529.40	1147.98
	B. Foods Business	32.82	38.32	33.37	71.14	66.76	115.05
	C. Retail Business	(1.41)	(0.90)	(3.00)	(2.31)	(5.40)	(9.53)
	D. Other Segments	3.02	2.54	8.41	5.56	12.78	14.91
	Sub Total	406.13	317.59	328.44	723.72	603.54	1268.41
	Less:Interest & Financial Expenses	19.97	13.30	14.88	33.27	36.14	58.90
	Less:Unallocable expenditure net off unallocable income	77.90	68.83	63.56	146.73	125.33	256.51
	Profit / (Loss) Before Tax	308.26	235.46	250.00	543.72	442.07	953.00
	Exceptional Item					(4.66)	(4.66)
	Profit/(Loss) from Ordinary Activities before Tax	308.26	235.46	250.00	543.72	437.41	948.34
	Less:- Tax Expenses	57.85	48.42	46.42	106.27	84.19	182.63
	Profit / (Loss) After Tax	250.41	187.04	203.58	437.45	353.22	765.71
	Extraordinary items	(0.09)		0.08	(0.09)	0.08	0.08
	Net Profit/(Loss) for the period	250.32	187.04	203.66	437.36	353.30	765.79
	Minority Interest	0.58	1.03	1.29	1.61	1.53	2.37
	Net Profit/(Loss) after minority Interest	249.74	186.01	202.37	435.75	351.77	763.42
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>						
	A. Consumer Care Business	1408.85	1327.28	1211.46	1408.85	1211.46	1314.98
	B. Foods Business	269.61	289.52	222.64	269.61	222.64	259.63
	C. Retail Business	15.93	16.97	3.61	15.93	3.61	17.84
	D. Other Segments	28.44	33.92	46.02	28.44	46.02	32.16
	Unallocated capital employed	612.86	569.75	355.86	612.86	355.86	470.60
	Total	2335.69	2237.44	1839.59	2335.69	1839.59	2095.21

7.

and



Notes :

- 1 Dabur Lanka (Pvt) Ltd, a wholly owned subsidiary, incorporated in Sri Lanka set up with the object of manufacturing and selling consumer care and food products commenced the commercial production on 8th July'2013. However this does not have material impact on the profitability for the quarter.
- 2 Pursuant to withdrawal of mandatory status of AS-30, 31 & 32, the accounting practices for the same have undergone one time change from current period. As a result, investment held for sale in non-current category have been accounted for at cost and current investments at lower of cost and market value. This contributed to reduction in profit (shown under extra-ordinary item) and value of current investment by Rs.0.09 cr. each and increase in non-current investment by Rs.3.38 cr. and net worth by Rs.3.29 cr.
- 3 The paid up capital has been increased by Rs. 0.02 cr. pursuant to allotment of 181212 equity shares of Re. 1 each, on exercise of stock options by employees. which includes Rs.0.01 cr. towards bonus shares.
- 4 a) During the quarter the company has invested Rs.125.66 cr. on account of long term investment.
b) During the quarter, the parent company has invested Rs.0.21 cr. to raise its stake from 14.28% to 16.67% of a total equity base of a jointly controlled entity.
- 5 Deferred Tax has been provided on estimated basis.
- 6 Company has paid final dividend @ 85% (i.e. Re 0.85 per share having par value of Re 1 each) on 19th July 2013 for the financial year 2012-13 aggregating Rs 173.33 cr including tax. The Board of Directors at their meeting held on 28th October 2013, has recommended an interim dividend @75% (Re.0.75 per share having par value of Re.1) involving aggregate payment of Rs.153.02 cr. (Previous Period Rs.131.67 cr.) including tax. The company has fixed 6th November 2013 as the record date for the purpose of taking record of shareholders entitled to receive the said interim dividend.

7 Standalone Results as on 30.09.2013 are as under -

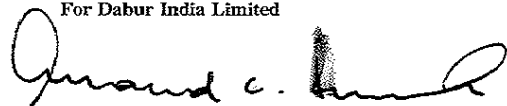
(Amount in Rs. Cr)

	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
Net Sales/Income from Operations	1151.69	1126.02	1042.87	2277.71	2059.90	4349.39
Profit Before Tax	218.37	169.72	195.50	388.09	346.82	749.67
Profit After Tax	170.83	130.89	154.97	301.72	273.89	590.98
Extraordinary items	(0.09)	-	-	(0.09)	-	-
Profit After Tax (after extraordinary item)	170.74	130.89	154.97	301.63	273.89	590.98

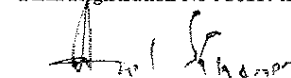
- 8 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 9 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2013.
- 10 Statutory Auditors have completed Audit of this Financial Results & Segment Report for the quarter and half year ended on 30th September 2013.

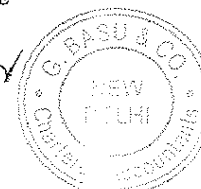
By order of the Board
For Dabur India Limited

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(Dr. Anand C. Burman)
Chairman


(Anil Kumar)
Partner
Membership No. : 009390



Place : New Delhi
Date : 28th October 2013

The standalone financial results of the company for the quarter/half year ended on 30th September 2013 have been filed with the Stock Exchanges where the company's shares are listed and are available on company's website www.dabur.com.

Dabur India Limited

Consolidated Statement of Assets and Liabilities		(Amount in Rs.Cr.)
Particulars	As at 30/09/2013 (Audited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	174.38	174.29
(b) Reserves and surplus	2177.94	1950.09
Sub-total - Shareholders' funds	2352.32	2124.38
2. Minority interest	15.32	12.06
3. Non-current liabilities		
(a) Long-term borrowings	517.70	539.93
(b) Deferred tax liabilities (net)	44.92	36.21
(c) Other long-term liabilities	0.14	0.12
(d) Long-term provisions	48.29	48.81
Sub-total - Non-current liabilities	611.05	625.07
4. Current liabilities		
(a) Short-term borrowings	544.17	611.42
(b) Trade payables	1047.72	745.32
(c) Other current liabilities	383.12	431.96
(d) Short-term provisions	178.95	186.92
Sub-total - Current liabilities	2153.96	1975.62
TOTAL - EQUITY AND LIABILITIES	5132.65	4737.13
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1133.82	1053.05
(b) Goodwill on consolidation	621.40	621.40
(c) Non-current investments	346.72	233.17
(d) Long-term loans and advances	12.56	15.77
(e) Other non-current assets	59.87	217.67
Sub-total - Non-current assets	2174.37	2141.06
2 Current assets		
(a) Current investments	682.74	650.44
(b) Inventories	948.37	843.86
(c) Trade receivables	688.11	484.13
(d) Cash and cash equivalents	343.57	356.81
(e) Short-term loans and advances	216.40	201.50
(f) Other current assets	79.09	59.33
Sub-total - Current assets	2958.28	2596.07
Total -Assets	5132.65	4737.13



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G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

**The Board of Directors
Dabur India Limited**

We have audited the quarterly financial results of Dabur India Limited for the quarter ended 30th September 2013 and the year to date results for the period 01/04/2013 to 30/09/2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS)25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the second quarter under audit remain in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information to the quarter ended 30th September, 2013 as well as the year to date results for the period from 01/04/2013 to 30/09/2013.

Further, we also report that we have on the basis of the books of accounts and other records and information and explanations given to us by the management and also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For G. BASU & CO.
Chartered Accountants
Firm Registration No. 301174E


Anil Kumar
Partner

Membership No. 9390

Place of Signature: New Delhi
Date : 28th October, 2013



Dabur India Limited
Statement of Standalone Audited Results for the Quarter and Half Year Ended 30th September 2013

(Amt in Rs. Cr.)

	Particulars	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,148.14	1,122.39	1,038.55	2,270.53	2,051.21	4,334.18
	(b) Other operating income	3.55	3.63	4.32	7.18	8.69	15.21
	Total income from operations (net)	1,151.69	1,126.02	1,042.87	2,277.71	2,059.90	4,349.39
2	Expenses						
	(a) Cost of materials consumed	457.31	415.81	382.04	873.12	773.94	1,658.05
	(b) Purchases of stock-in-trade	203.16	186.55	152.88	389.71	318.86	630.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.97)	(2.55)	16.27	(72.52)	9.35	25.83
	(d) Advertising & Publicity	123.84	149.21	103.13	273.05	235.06	502.37
	(e) Employee benefits expense	87.98	82.53	75.72	170.51	147.03	305.43
	(f) Depreciation and amortisation expense	13.18	12.39	11.95	25.57	23.09	49.05
	(g) Other expenses	131.77	138.67	119.71	270.44	242.14	497.19
	Total expenses	947.27	982.61	861.70	1,929.88	1,749.47	3,668.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	204.42	143.41	181.17	347.83	310.43	681.18
4	Other income	18.61	30.14	23.28	48.75	47.03	86.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	223.03	173.55	204.45	396.58	357.46	768.07
6	Finance costs	4.66	3.83	8.95	8.49	10.64	18.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	218.37	169.72	195.50	388.09	346.82	749.67
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	218.37	169.72	195.50	388.09	346.82	749.67
10	Tax expense	47.54	38.83	40.53	86.37	72.93	158.69
11	Net Profit / (Loss) from ordinary activities after tax	170.83	130.89	154.97	301.72	273.89	590.98
12	Extraordinary items	(0.09)	-	-	(0.09)	-	-
13	Net Profit / (Loss) for the period	170.74	130.89	154.97	301.63	273.89	590.98
17	Paid-up equity share capital (Face Value of Re 1 Each)	174.38	174.36	174.29	174.38	174.29	174.29
18	Reserve excluding Revaluation Reserves						1,416.00
19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	0.98	0.75	0.89	1.73	1.57	3.39
	(b) Diluted	0.97	0.75	0.89	1.72	1.56	3.37

19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):						
	(a) Basic	0.98	0.75	0.89	1.73	1.57	3.39
	(b) Diluted	0.97	0.75	0.89	1.72	1.56	3.37

Select Information for the quarter & half year ended 30th September 2013

	Particulars	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	54,70,74,223	54,68,93,011	54,61,82,361	54,70,74,223	54,61,82,361	54,61,96,161
	- Percentage of shareholding	31.37	31.37	31.34	31.37	31.34	31.34
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,00,000	3,00,000	6,00,000	3,00,000	6,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.05	0.03	0.05	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.03	0.02	0.03	0.02
	b) Non - encumbered						
	- Number of shares	1,19,64,38,850	1,19,64,38,850	1,19,61,38,850	1,19,64,38,850	1,19,61,38,850	1,19,64,38,850
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.95	99.97	99.95	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.61	68.62	68.63	68.61	68.63	68.65

	Particulars	Quarter ended (30.09.2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	11
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0



Standalone Audited Segment wise Revenue, Results and Capital Employed
for the Quarter and Half Year Ended on 30th September, 2013 (Amount in Rs.Cr.)

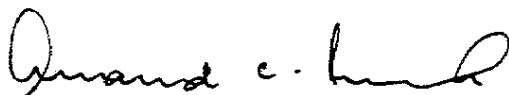
	PARTICULARS	Quarter ended (30/09/2013)	Preceding Quarter ended (30/06/2013)	Corresponding Quarter ended (30/09/2012)	Half Year ended (30/09/2013)	Corresponding Half Year ended (30/09/2012)	Previous year ended (31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>						
	A. Consumer Care Business	930.36	862.83	817.92	1793.19	1585.55	3473.67
	B. Foods Business	185.28	219.48	152.80	404.76	336.98	666.12
	C. Other Segments	32.50	40.08	67.83	72.58	128.68	194.39
	Net Sales/Income from Operations	1148.14	1122.39	1038.55	2270.53	2051.21	4334.18
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>						
	A. Consumer Care Business	269.05	212.49	232.92	481.54	419.33	922.88
	B. Foods Business	26.97	25.53	24.95	52.50	48.41	83.17
	C. Other Segments	3.05	2.31	8.72	5.36	12.34	13.67
	Sub Total	299.07	240.33	266.59	539.40	480.08	1019.72
	Less:Interest & Financial Expenses	4.66	3.83	8.95	8.49	10.64	18.40
	Less:Unallocable expenditure net off unallocable income	76.04	66.78	62.14	142.82	122.62	251.65
	Profit / (Loss) Before Tax	218.37	169.72	195.50	388.09	346.82	749.67
	Exceptional Item						
	Profit/(Loss) from Ordinary Activities before Tax	218.37	169.72	195.50	388.09	346.82	749.67
	Less:- Tax Expenses	47.54	38.83	40.53	86.37	72.93	158.69
	Profit / (Loss) After Tax	170.83	130.89	154.97	301.72	273.89	590.98
	Extraordinary items	(0.09)			(0.09)		
	Net Profit/(Loss) for the period	170.74	130.89	154.97	301.63	273.89	590.98
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>						
	A. Consumer Care Business	743.19	745.53	748.37	743.19	748.37	748.52
	B. Foods Business	138.65	156.00	143.35	138.65	143.35	140.68
	C. Other Segments	21.40	27.68	39.91	21.40	39.91	26.11
	Unallocated capital employed	819.67	774.64	474.66	819.67	474.66	650.30
	Total	1722.91	1703.85	1406.29	1722.91	1406.29	1565.61



Notes :

- 1 Company has paid final dividend @ 85% (i.e. Re 0.85 per share having par value of Re 1 each) on 19th July 2013 for the financial year 2012-13 aggregating Rs 173.33 cr including tax. The Board of Directors at their meeting held on 28th October 2013, has recommended an interim dividend @75% (Re.0.75 per share having par value of Re.1) involving aggregate payment of Rs.153.02 cr. (Previous Period Rs.131.67 cr.) including tax. The company has fixed 6th November 2013 as the record date for the purpose of taking record of shareholders entitled to receive the said interim dividend.
- 2 Pursuant to withdrawal of mandatory status of AS-30, 31 & 32, the accounting practices for the same have undergone one time change from current period. As a result, investment held for sale in non-current category have been accounted for at cost and current investments at lower of cost and market value. This contributed to reduction in profit (shown under extra-ordinary item) and value of current investment by Rs.0.09 cr. each and increase in non-current investment by Rs.3.38 cr. and net worth by Rs.3.29 cr.
- 3 The paid up capital has been increased by Rs. 0.02 cr. pursuant to allotment of 181212 equity shares of Re. 1 each, on exercise of stock options by employees. which includes Rs.0.01 cr. towards bonus shares.
- 4 a) During the quarter the company has invested Rs.77.87 cr. on account of long term investment.
b) During the quarter, the company has invested Rs.0.21 cr. to raise its stake from 14.28% to 16.67% of a total equity base of a jointly controlled entity.
- 5 Deferred Tax has been provided on estimated basis.
- 6 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 7 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th October, 2013.
- 8 Statutory Auditors have completed Audit of this Financial Results & Segment Report for the quarter and half year ended on 30th September 2013.

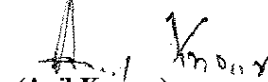
By order of the Board
For Dabur India Limited



(Dr. Anand C. Burman)
Chairman

Place : New Delhi
Date : 28th October 2013

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(Anil Kumar)
Partner

Membership No. : 009390



Dabur India Limited

Standalone Statement of Assets and Liabilities		(Amount in Rs.Cr.)
Particulars	As at 30/09/2013 (Audited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	174.38	174.29
(b) Reserves and surplus	1565.16	1420.49
Sub-total - Shareholders' funds	1739.54	1594.78
2. Non-current liabilities		
(a) Long-term borrowings	0.00	0.84
(b) Deferred tax liabilities (net)	38.92	34.18
(c) Long-term provisions	40.54	39.28
Sub-total - Non-current liabilities	79.46	74.30
3. Current liabilities		
(a) Short-term borrowings	142.39	240.74
(b) Trade payables	675.84	605.55
(c) Other current liabilities	113.80	132.23
(d) Short-term provisions	166.11	180.02
Sub-total - Current liabilities	1098.14	1158.54
TOTAL - EQUITY AND LIABILITIES	2917.14	2827.62
B ASSETS		
1. Non-current assets		
(a) Fixed assets	640.65	633.65
(b) Non-current investments	389.16	330.70
(c) Long-term loans and advances	5.43	8.70
(d) Other non-current assets	41.79	117.18
Sub-total - Non-current assets	1077.03	1090.23
2 Current assets		
(a) Current investments	682.65	650.42
(b) Inventories	571.60	499.74
(c) Trade receivables	281.57	255.32
(d) Cash and cash equivalents	126.88	163.42
(e) Short-term loans and advances	112.03	116.53
(f) Other current assets	65.38	51.96
Sub-total - Current assets	1840.11	1737.39
Total -Assets	2917.14	2827.62

