



**Ref: SEC/SE/2025-26**  
**Date: January 05, 2026**

To,  
Corporate Relations Department  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051

BSE Scrip Code: 500096

NSE Scrip Symbol: DABUR

**Sub: Quarterly Update – Q3 FY2025-26**

Dear Sir/Madam,

Please find enclosed an update on the performance and demand trends witnessed during the quarter ended December 31, 2025 (Q3 FY26).

This will be followed by detailed financial results and earnings presentation once the Board of Directors of the Company approves the consolidated and standalone financial results for the quarter ended December 31, 2025.

Thanking you,

Yours faithfully  
For **Dabur India Limited**

**(Ashok Kumar Jain)**  
**Group Company Secretary & Chief Compliance Officer**

Encl: as above



## Update for Quarter ended December 31, 2025 (Q3 FY26)

*This update provides an overall summary of the performance and demand trends witnessed during the quarter ended December 31, 2025 (Q3 FY26). This will be followed by detailed financial results and earnings presentation once the Board of Directors of the Company approves the consolidated and standalone financial results for the quarter ended December 31, 2025.*

During the quarter, early signs of demand recovery were witnessed, aided by GST rate revisions. In the month of October 2025, distributors and retailers focused on liquidating the existing higher-priced inventory in the channel. Post trade stabilisation, consumer sentiment improved in urban and rural areas. Rural demand continued to outperform urban demand this quarter as well.

Within the India business, we expect Home & Personal care business to grow in double digits on the back of strong growth in Hair Oils and Oral care category. Key brands which are likely to record healthy volume-led growth are Dabur Amla franchise, Dabur Almond, Dabur Anmol, Dabur Red Toothpaste and Meswak. Majority of the portfolio continued to outpace category growth and is expected to register market share gains during the quarter.

Healthcare is expected to witness a sequential improvement in the growth trajectory supported by near 10% growth in Dabur Honey and 15%+ YoY growth in both Honitus and Health Juices. Hajmola franchise and Ethicals portfolio is likely to post mid-single digit growth. While primary sales growth for Dabur Chyawanprash is expected to be muted, secondary sales remain positive, supporting potential market share gains. Aided by an extended winter, we expect Chyawanprash to gain momentum in the month of January 2026. Overall, Healthcare business is expected to report low-single digit growth.

Within F&B, Culinary business is expected to record double-digit growth. In Beverages, Nectars & Drinks portfolio is expected to report muted performance due to adverse seasonality. However, our strategy of focusing on the premium 'Real Activ' range is working well with this portfolio expected to report growth of 30%+ each in 100% Activ juices and Coconut water. The beverage portfolio registered market share gains during the quarter, indicating sustained consumer confidence in the 'Real' brand.

In terms of channels, organised trade will maintain its strong growth momentum with E-commerce including Quick commerce expected to grow in strong double-digits.

In International business, key geographies like MENA, Turkey, Namaste and Bangladesh have performed well. Consequently, we expect our overall international business to post near double digit growth in INR terms.

Overall, we expect consolidated revenue to grow in the mid-single digits with operating profit and Profit after Tax to grow ahead of revenue.

Favourable macroeconomic conditions and recent tax reforms are expected to support a sustained recovery in demand and improvement in revenue trajectory in the coming quarters.

*Isha Lamba*

## About Dabur India Ltd

Dabur India Limited is one of India's leading FMCG Companies. Building on a legacy of quality and experience for 141 years, today 8 out of every 10 Indian households use at least one Dabur product which is a testament to the trust we have built over generations. Our portfolio today includes three INR 1000 crore brands - Dabur Amla, Dabur Red Toothpaste and Real - alongside three INR 500 crore brands and 16 brands in the INR 100-500 crore range. Today, Dabur is the 3<sup>rd</sup> most distributed FMCG company with 8.5 million retail outlets reach. During FY 2024-25, Dabur recorded consolidated revenue from operations of INR 12,563 crore and consolidated profit after tax of INR 1,768 crore.

### For further information, please contact:

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### Disclaimer:

*The statements and financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied.*