



LT Foods Ltd.

**CORPORATE OFFICE**

Plot No. 119, Sector 44 (Institutional Area), Gurgaon-122002,  
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

**Regd. OFFICE**

Unit - 134, 1st floor, Rectangle 1, Saket district centre, Saket,  
New Delhi-110017, India. T. +91-11-29565344 F. +91-11-29565309

Ref No. LTF/SE/2011-12/23

To,  
The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai.

Dear Sir/ Madam

**Ref: Company Code: 532783      Scrip Id: DAAWAT**

**Sub: Outcome of Board Meeting – Approval of Standalone and Consolidated Financial Results for the Financial Year ended 31.03.2011, Recommendation of Final Dividend, Change in Directorate of the Company.**

This is to inform you that the Board of Directors of the Company, in its meeting held on 30<sup>th</sup> May, 2011, has inter alia, considered and approved the following:

1. Approved the standalone and consolidated financial results of the Company for the Financial Year ended 31.03.2011.
2. Recommendation of final dividend of Re 1 per share for the year 2010-11 subject to approval of the shareholders.
3. Resignation of Mr. Ashok Arora as Managing Director and Director of the Company w. e. f. 1<sup>st</sup> April, 2011.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

  
Monika Chawla Jaggia  
Company Secretary

[www.ltgroup.in](http://www.ltgroup.in)

**DAAWAT**

**ROYAL**

**HERITAGE**

**DEVAAYA**

**MY-MY**

L T FOODS LTD.  
 Registered Office: Plot No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017  
 NEW DELHI-110 016

**AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED MARCH, 2011**

| Sl. No. | Particulars                                                           | CONSOLIDATED                      |                                   |                           |                           | STANDALONE                        |                                   |                                     |                           |
|---------|-----------------------------------------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------|
|         |                                                                       | Three months ended March 31, 2011 | Three months ended March 31, 2010 | Year ended March 31, 2011 | Year ended March 31, 2010 | Three months ended March 31, 2011 | Three months ended March 31, 2010 | Nine months ended December 31, 2010 | Year ended March 31, 2010 |
|         |                                                                       | Unaudited                         | Unaudited                         | Audited                   | Audited                   | Unaudited                         | Unaudited                         | Unaudited                           | Audited                   |
| 1       | a) Net sales/ income from operations                                  | 43,029.36                         | 28,712.47                         | 124,321.91                | 104,765.17                | 30,270.30                         | 18,522.27                         | 53,464.79                           | 83,735.09                 |
| 2       | b) Other operating income (expense) (a+b)                             | 1,874.30                          | 771.82                            | 1,955.61                  | 949.69                    | 756.32                            | 756.32                            | 450.02                              | 1,399.71                  |
| 3       | c) (Increase) / decrease in stock in trade and work in progress       | 44,903.66                         | 29,484.29                         | 126,277.52                | 105,714.86                | 31,026.62                         | 19,278.59                         | 53,914.81                           | 85,134.80                 |
| 4       | d. Purchase of raw materials                                          | 21,185.34                         | 17,128.53                         | 70,274.69                 | 57,359.53                 | 15,217.45                         | 10,840.34                         | 37,542.48                           | 47,801.45                 |
| 5       | e. Staff cost                                                         | 5,617.78                          | 11,130.59                         | 19,659.75                 | 28,116.00                 | 8,196.69                          | 4,826.95                          | 9,282.27                            | 17,480.48                 |
| 6       | f. Depreciation                                                       | 868.43                            | 848.97                            | 3,595.98                  | 2,909.08                  | 1,697.70                          | 380.64                            | 1,285.94                            | 1,455.94                  |
| 7       | g. Other expenditure                                                  | 771.89                            | 880.01                            | 2,595.81                  | 2,374.41                  | 482.83                            | 384.91                            | 1,163.92                            | 1,567.75                  |
| 8       | h. Profit from operations before other income, interest & exceptional | 8,779.97                          | 5,735.52                          | 20,677.36                 | 16,942.26                 | 2,591.95                          | 2,682.16                          | 6,355.13                            | 8,947.08                  |
| 9       | i. Profit from operations before other income, interest & exceptional | 41,600.13                         | 27,950.23                         | 118,831.50                | 98,345.13                 | 28,310.11                         | 18,106.87                         | 48,529.44                           | 78,839.55                 |
| 10      | j. Profit from operations before other income, interest & exceptional | 3,303.53                          | 1,524.06                          | 9,306.52                  | 8,395.65                  | 1,909.88                          | 1,171.72                          | 4,385.37                            | 6,295.25                  |
| 11      | k. Profit from operations before other income, interest & exceptional | 3,303.53                          | 2,043.22                          | 9,306.52                  | 8,395.65                  | 1,909.88                          | 1,445.99                          | 4,385.37                            | 6,295.25                  |
| 12      | l. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 13      | m. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 14      | n. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 15      | o. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 16      | p. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 17      | q. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 18      | r. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 19      | s. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 20      | t. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 21      | u. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 22      | v. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 23      | w. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 24      | x. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 25      | y. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 26      | z. Profit after interest but before exceptional items (5-6)           | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 27      | aa. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 28      | ab. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 29      | ac. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 30      | ad. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 31      | ae. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 32      | af. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 33      | ag. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 34      | ah. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 35      | ai. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 36      | aj. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 37      | ak. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 38      | al. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 39      | am. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 40      | an. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 41      | ao. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 42      | ap. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 43      | aq. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 44      | ar. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 45      | as. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 46      | at. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 47      | au. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 48      | av. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 49      | aw. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 50      | ax. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 51      | ay. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 52      | az. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 53      | ba. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 54      | bb. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 55      | bc. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 56      | bd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 57      | be. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 58      | bf. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 59      | bg. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 60      | bh. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 61      | bi. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 62      | bj. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 63      | bk. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 64      | bl. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 65      | bm. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 66      | bn. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 67      | bo. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 68      | bp. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 69      | bq. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 70      | br. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 71      | bs. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 72      | bt. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 73      | bu. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 74      | bv. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 75      | bw. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 76      | bx. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 77      | by. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 78      | bz. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 79      | ca. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 80      | cb. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 81      | cc. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 82      | cd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 83      | ce. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 84      | cd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 85      | ce. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 86      | cd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 87      | ce. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 88      | cd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 89      | ce. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 90      | cd. Profit after interest but before exceptional items (5-6)          | 1,169.50                          | 501.11                            | 3,673.63                  | 3,533.68                  | 1,283.65                          | 906.87                            | 2,613.71                            | 3,859.76                  |
| 91      | ce. Profit after interest but before exceptional items (5-6)          | 1,169.5                           |                                   |                           |                           |                                   |                                   |                                     |                           |

## Notes

| STATEMENT OF ASSETS & LIABILITIES                                           |                             |                             |
|-----------------------------------------------------------------------------|-----------------------------|-----------------------------|
|                                                                             | Year Ended 31st March, 2011 | Year Ended 31st March, 2010 |
| <b>Shareholders' Funds</b>                                                  |                             |                             |
| a. Capital                                                                  | 2,611.84                    | 2,611.84                    |
| b. Reserves & Surplus                                                       | 22,786.20                   | 21,367.34                   |
| <b>Loan Funds</b>                                                           |                             |                             |
| 111,670.19                                                                  | 82,446.72                   |                             |
| Deferred Tax liabilities                                                    | 729.10                      | 232.27                      |
| Minority Interest                                                           | 2,059.07                    | 1,814.67                    |
| <b>Total</b>                                                                | <b>139,856.40</b>           | <b>108,472.84</b>           |
| <b>Application of Funds</b>                                                 |                             |                             |
| <b>Fixed Assets</b> including capital work in progress and capital advances | 32,721.94                   | 25,053.28                   |
| <b>Investments</b>                                                          | 328.55                      | 307.20                      |
| <b>Current Assets</b> Loans & Advances                                      |                             |                             |
| a. Inventories                                                              | 81,922.05                   | 68,201.82                   |
| b. Sundry Debtors                                                           | 28,083.38                   | 16,547.03                   |
| c. Cash & Bank balances                                                     | 2,767.22                    | 1,584.02                    |
| d. Loans & Advances and other assets                                        | 8,016.74                    | 5,944.13                    |
| Less: Current liabilities & Provisions                                      |                             |                             |
| a. Liabilities                                                              | 11,491.53                   | 5,672.77                    |
| b. Provision                                                                | 2,550.75                    | 3,798.57                    |
| Miscellaneous expenditure                                                   | 58.80                       | 326.70                      |
| <b>Total</b>                                                                | <b>139,856.40</b>           | <b>108,472.84</b>           |

- 2 In accordance with clause 41 of the Listing Agreement, the Company has published year to date audited consolidated financial results. The standalone financial results of the Company, will however, be available on the Company's website [www.igroup.in](http://www.igroup.in) or on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- 3 The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on May 30, 2011 after review by the audit committee at its meeting held on May 30, 2011 and have been reviewed by the statutory auditors of the Company.
- 4 The status of investor complaints for the quarter ended March 31, 2011 is as follows:  
Beginning of the period : NIL, Received during the Quarter : 01, Disposed during the quarter : 01, Closing balance : NIL.
- 5 Status of utilization of proceeds raised from preferential allotment pursuant to Clause 43 of the Listing Agreement-

| Particulars                                                                                                      | Projected            |                                           | Actual               |                                                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                  | (Amount in Rs. Lacs) | Schedule                                  | (Amount in Rs. Lacs) | Schedule                                                                                                                                                                                   |
| <b>Utilization:-</b>                                                                                             |                      |                                           |                      |                                                                                                                                                                                            |
| For setting up of plant at Varpal, Amritsar, Punjab for modernization and debottlenecking of existing capacities | 1,592.00             | Tentative Completion till September, 2010 | 1,592.00             | Trial production at Amritsar Plant taken on 28.09.2010. Presently production in full swing. Certain projects for modernization and debottlenecking of existing capacities are in progress. |
| For working capital - margin money                                                                               | 948.00               |                                           | 948.00               |                                                                                                                                                                                            |
| <b>Grand total</b>                                                                                               | <b>2,540.00</b>      |                                           | <b>1,540.00</b>      |                                                                                                                                                                                            |

Note: The company has availed during the current quarter corporate loan (WCTL) of Rs. 1000 lacs and hence the required margin money for working capital has since been restored.

- 6 The Company is primarily engaged in the business of manufacturing, trading & marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
- 7 As per Clause 41 of the Listing Agreement with the stock Exchange, the company has opted to publish consolidated financial results. The standalone financial results of the Company for the year ended 31st March 2011 are available on the BSE / NSE website. The Key Standalone financial information is given below:

| Particulars                                      | Three months ended March 31, 2011 | Three months ended March 31, 2010 | Year ended March 31, 2011 | Year ended March 31, 2010 |
|--------------------------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|
|                                                  | Unaudited                         | Unaudited                         | Audited                   | Audited                   |
| Turnover                                         | 30,270.30                         | 18,522.27                         | 83,735.09                 | 69,076.12                 |
| Profit before Tax (PBT) after prior period items | 626.83                            | 716.43                            | 2,398.49                  | 3,302.88                  |
| Profit after Tax (PAT)                           | 480.53                            | 296.88                            | 1,674.30                  | 2,494.97                  |

- 8 Previous year / period figures have been regrouped, recast and rearranged wherever necessary. Previous year figures have been audited by other firm of chartered accountants.

Place: Gurgaon  
Date: May 30, 2011

For and on behalf of board of directors

Ashwani Arora  
Joint Managing Director



# Walker, Chandio & Co

## Auditors' Report

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### The Board of Directors

### LT Foods Limited (formerly known as LT Overseas Limited)

Dear Sirs,

1. We have audited the annual consolidated financial results of LT Foods Limited (formerly known as LT Overseas Limited) ('the Company'), its associate, subsidiaries and a partnership firm (collectively referred to as the "Group") for the year ended March 31, 2011 (hereinafter referred to as the 'consolidated financial results') attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures in item No. 19 and 20 regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. These consolidated financial results are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results which have been prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of some consolidated subsidiaries and a partnership firm included in the consolidated annual financial results, whose financial statements reflect total assets of Rs. 31,774.71 lacs as at March 31, 2011 as well as the total revenue Rs. 53,115.19 lacs for the year ended March 31, 2011. These financial results and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements, is based solely on the report of such other auditors.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

## Walker, Chandiok & Co

5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:
- i) include financial results of the consolidating entities as at and for the year ended March 31, 2011;
  - ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - iii) give a true and fair view of the consolidated profit for the period from April 1, 2010 to March 31, 2011.

*Walker, Chandiok & Co*

For **Walker, Chandiok & Co**

Chartered Accountants

Firm Registration No: 001076N

*per David Jones*

per **David Jones**

Partner

Membership No. 098113



Gurgaon  
May 30, 2011