



LT Foods Ltd.

Ref: LTF/SE/2012-13/101

CORPORATE OFFICE

Plot No. 119, Sector 44, (Institutional Area), Gurgaon-1220 02, Haryana, India. T. +91-124-3055100 F. +91-124-3055199

Regd. OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket, New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

Date: 07/02/2013

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai.

Dear Sir/ Madam,

Ref.: Code-532783 Scrip ID: Daawat.

Sub: Outcome of Board Meeting – Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and nine month ended 31.12.2012, Change in Directorate of the Company.

This is to inform you that the Board of Directors of the Company, in its meeting held on 7th February, 2013, has inter alia, considered and approved the following:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine month ended 31.12.2012.
2. Appointed Mr. Surender Kumar Tuteja as Additional Director of the Company w. e. f. 7th February, 2013. Mr Tuteja is an Independent Director on the Board of the Company.

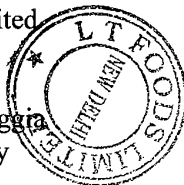
Mr. Surender Kumar Tuteja is a highly qualified professional. Mr. S. K. Tuteja is an M. Com from Delhi University with first position in the university. He is a fellow member of the Institute of Company Secretaries of India. He was a member of 1968 IAS, Punjab Cadre. He has acted as consultant to World Bank for designing of Data Bank System for selection of Board of Directors and Chief Executives. Mr. Tuteja has contributed to a number of National/international seminars/conferences in India and abroad. With his wide genre of knowledge and vast experience and exposure, his induction as a member of the Board will add value to the Company.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited


Monika Chawla Jagga
Company Secretary



www.ltgroup.in

DAAWAT

ROYAL

HERITAGE
BAMIAH RICE

DEVAAYA

MY-MY



LT Foods Ltd.
Ref: LTF/SE/2012-13/102

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Date: 07/02/2013

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai.

Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat

Sub: Outcome of Compensation/Remuneration Committee Meeting – Grant of options and allotment of Equity shares on exercise of options

This is to inform you that the Compensation/Remuneration Committee of Directors of the Company, in its meeting held on 7th February, 2013, has inter alia, considered and approved the following:

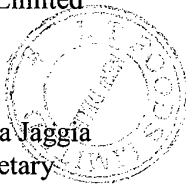
1. Granted a total of 849,538 Stock options to the Employees of the Company and its subsidiary Company in accordance with the LT Foods ESOP Plan 2010.
2. Allotted 49,981 equity shares of Rs 10/- each of the Company to option grantees upon exercise of options under LT Foods ESOP Plan 2010. On allotment the equity shares of the Company stands increased from 26118414 equity shares to 26168395 equity shares of Rs 10/- each aggregating to Rs 261683950.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

Monika Chawla Jaggia
Company Secretary



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DAAWAT

ROYAL

HERITAGE
BRANDIED RICE

DEVAAYA

MY-MY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Three months ended			Year ended March 31, 2012		Three months ended			Year ended March 31, 2012	
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Net sales / income from operations	57,734.50	42,843.53	43,089.98	158,718.13	142,176.44	44,491.76	32,123.87	27,687.98	123,414.71	98,419.03
b	Net sales / income from operations	652.81	559.11	550.14	1,585.54	1,373.84	348.39	322.65	322.65	1,565.72	1,565.72
c	Net sales / income from operations	58,387.31	43,402.64	43,640.12	160,303.67	143,550.28	44,840.15	32,446.52	28,010.63	124,980.43	99,984.75
2	Total income from operations (a+b)	57,734.50	42,843.53	43,089.98	158,718.13	142,176.44	44,491.76	32,123.87	27,687.98	123,414.71	98,419.03
a	Cost of materials consumed	29,355.11	26,672.10	19,399.86	83,305.59	57,743.53	22,120.15	20,409.33	14,548.39	63,870.96	52,066.50
b	Purchase of stock-in-trade	13,993.57	15,453.34	13,802.91	48,599.42	39,947.12	10,389.49	14,515.15	7,291.13	41,380.88	43,788.24
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(115.10)	(10,611.43)	(2,904.57)	(13,397.12)	(6,882.48)	2,050.33	(10,249.41)	(2,509.92)	(9,703.59)	(9,992.68)
d	Employee benefits expense	1,354.22	1,155.30	1,176.83	3,649.32	4,257.78	734.09	680.37	646.11	2,094.54	2,332.02
e	Depreciation and amortisation expense	975.24	923.21	930.23	2,736.57	3,395.98	555.64	539.70	550.19	1,612.18	1,564.19
f	Other expenses	7,865.63	6,045.83	5,082.73	20,653.93	18,321.73	5,697.38	3,946.37	3,250.52	14,552.76	11,293.71
g	Other expenses	53,428.69	39,638.25	37,277.99	145,547.31	129,223.46	41,547.08	29,841.51	23,916.42	113,808.39	89,430.23
h	Other expenses	4,960.62	3,764.39	6,062.13	14,756.16	14,326.62	3,293.07	2,652.64	4,294.21	10,649.66	10,555.42
3	Profit from operations before other income, financial cost and exceptional items (1-2)	4,960.62	3,764.39	6,062.13	14,756.16	14,326.62	3,293.07	2,652.64	4,294.21	10,649.66	10,555.42
4	Other income		3,764.39	6,062.13	14,756.16	14,326.62	3,293.07	2,652.64	4,294.21	10,649.66	10,555.42
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	4,960.62	3,764.39	6,062.13	14,756.16	14,326.62	3,293.07	2,652.64	4,294.21	10,649.66	10,555.42
6	Finance costs	3,028.72	2,556.89	2,769.90	8,450.12	10,748.14	2,241.99	1,899.49	1,967.78	6,114.33	7,726.35
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,931.90	1,207.50	3,292.23	6,306.04	3,578.68	1,051.08	753.15	2,326.43	4,535.33	2,829.07
8	Exceptional items (Refer Note 5)	(37.93)	(1,032.18)	3,924.59	1,104.05	6,375.01	6.97	(907.23)	3,258.97	1,105.57	4,862.32
9	Profit/(loss) from ordinary activities before tax (7-8)	1,893.97	2,229.68	(632.36)	5,201.99	(3,490.48)	1,044.11	1,660.38	(925.46)	3,429.76	(2,740.20)
10	Tax expense/(credit)	488.92	718.58	84.04	1,439.13	199.66	185.06	507.83	(171.12)	671.48	(628.43)
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,405.05	1,511.10	(716.40)	3,762.86	(3,690.14)	859.05	1,152.55	(746.42)	2,758.28	(2,111.57)
12	Profit/(loss) for the period (11-12)	1,405.05	1,511.10	(716.40)	3,762.86	(3,690.14)	859.05	1,152.55	(746.42)	2,758.28	(2,111.57)
13	Share profit/(loss) of associate	86.67	76.46	51.58	213.02	(140.39)	3.33	4.41	(2.91)	10.63	(8.16)
14	Share profit/(loss) of associate	86.67	76.46	51.58	213.02	(140.39)	3.33	4.41	(2.91)	10.63	(8.16)
15	Minority interest in consolidated profit	1,491.88	1,444.35	(875.30)	3,621.59	(2,898.31)	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84
17	Paid up equity share capital (face value ₹ 10 each)	9,967,932	10,342,330	10,901,053	9,967,932	10,901,053	9,967,932	10,342,330	10,901,053	9,967,932	10,901,053
18	Reserves excluding evaluation reserve	38.16%	39.69%	41.74%	38.16%	41.74%	38.16%	39.69%	41.74%	38.16%	41.74%
19	Earnings/(loss) per share (EPS) ₹ (not audited)	5.38	5.33	(3.35)	13.87	(11.10)	3.33	4.41	(2.91)	10.63	(8.16)
20	Public shareholding	534	533	(3.35)	13.87	(11.10)	3.33	4.41	(2.91)	10.63	(8.16)
	Number of shares	9,967,932	10,342,330	10,901,053	9,967,932	10,901,053	9,967,932	10,342,330	10,901,053	9,967,932	10,901,053
	Percentage of shareholding	38.16%	39.69%	41.74%	38.16%	41.74%	38.16%	39.69%	41.74%	38.16%	41.74%

* The amount has been rounded off to two decimals

Signature

(Amount in ₹ Lacs except per share data)

Sl. No.	Particulars	CONSOLIDATED					STANDARD				
		Three months ended		Nine months ended		Year ended March 31, 2012	Three months ended		Nine months ended		Year ended March 31, 2012
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	
21	Promoters and promoter group shareholding	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Pledged / encumbered										
	- Number of shares		7,180,003	7,180,003	7,180,003	7,180,003		7,180,003	7,180,003	7,180,003	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	45.51%	47.18%	0.00%	47.18%	0.00%	45.51%	47.18%	0.00%	47.18%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	27.49%	27.49%	0.00%	27.49%	0.00%	27.49%	27.49%	0.00%	27.49%
	b) Non - encumbered										
	- Number of shares	16,150,482	8,596,081	8,037,358	16,150,482	8,037,358	16,150,482	8,596,081	8,037,358	16,150,482	8,037,358
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	54.49%	52.82%	100.00%	52.82%	100.00%	54.49%	52.82%	100.00%	52.82%
	- Percentage of shares (as a % of the total share capital of the Company)	61.84%	32.91%	30.77%	61.84%	30.77%	61.84%	32.91%	30.77%	61.84%	30.77%

NOTES:

- In accordance with clause 41 of the Listing Agreement, the Company has published period to date unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).
- The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on February 7, 2013 after review by the audit committee at its meeting held on February 7, 2013 and have been reviewed by the statutory auditor of the Company.
- The status of investor complaints for the quarter ended December 31, 2012 are as follows:
Beginning of the period : NIL
Received during the Quarter : 2
Disposed during the Quarter : 2
Closing : NIL.
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
- Due to volatility in the value of the Indian Rupee against the US dollar during the current nine months, there is foreign currency exchange loss of ₹ 1,104.65 lacs for nine months ended December 31, 2012 on foreign currency asset/liabilities that has been classified as 'exceptional items' in the consolidated results.
- On October 17, 2012 the Company received a tax demand of ₹ 3,41.62 in respect of tax matters and the Company has filed an appeal in the appellate tribunal.
- The Company on April 01, 2011 granted 648,320 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting enumerated in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the underlying options. The Remuneration Committee on February 7, 2013 has approved additional options of 201,209 to the eligible employees of the Company. Further under the above Scheme, the Committee on February 7, 2013 has allotted 49,981 shares to the employees who have exercised their options.
- The managerial remuneration paid to Mr. Vijay Kumar Arora (Managing Director), Mr. Ashwani Kumar Arora (Joint Managing Director) and Mr. Suminder Kumar Arora (Joint Managing Director) was approved in earlier years by the shareholders of the Company and for one of its subsidiaries (in case of Mr. Ashwani Kumar Arora) for the year ended March 31, 2012. However, owing to the insignificant profits during that year, not determinable on the date of such approval, the remuneration paid during the year ended March 31, 2012 was in excess of the limits specified under the provisions of the Companies Act, 1956 by ₹ 126.52 lacs. The Company has taken shareholders approval for the excess remuneration paid and is in the process of obtaining necessary approvals from Central Government for excess remuneration paid. This has a reference to the qualification made by the statutory auditor in the audit report for the year ended March 31, 2012 and the review report for the quarter ended June 30, 2012, September 30, 2012 and December 31, 2012.
- As per Clause 41 of the Listing Agreement with the Stock Exchange, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended December 31, 2012 are available on the BSE / NSE website. The key standalone financial information is given below:

Particulars	Three months ended			Nine months ended			Year ended March 31, 2012
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2011	
Turnover	Unaudited 44,491.76	Unaudited 32,123.87	Unaudited 27,887.98	Unaudited 123,414.71	Unaudited 63,358.19	Audited 98,419.93	
Profit before tax and after prior period items	Unaudited 1,054.62	Unaudited 1,660.38	Unaudited (940.15)	Unaudited 3,447.48	Unaudited (2,760.56)	Audited 396.81	
Profit after tax and prior period items	Unaudited 869.56	Unaudited 1,152.55	Unaudited (761.03)	Unaudited 2,776.00	Unaudited (2,132.13)	Audited 444.29	

10 Previous year / period figures have been reclassified, regrouped and recast wherever considered necessary.

For and on behalf of Board of Directors

Vijay Kumar Arora
Chairman & Managing Director



Place: Gurgaon
Date : February 7, 2013