



Ref. No.: LTO/SC/2010-11/060
Date: 15/11/2010

To,
The Secretary,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.. C/1, G-Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai.

Subject: Outcome of Board Meeting.

Ref. Code: 532783 Scrip ID: DAAWAT.

Dear Sir,

With reference to the Board Meeting held on 15th November, 2010 to inter alia consider the un-audited financial results for the quarter ended 30th September 2010, outcome of the meeting are as follows:

1. Approval of Un-audited stand-alone and consolidated financial results for the quarter ended 30th September, 2010. A copy is enclosed herewith. Limited Review Report for the said period is also enclosed herewith.
2. Appointment of Mr. Alok Kumar Sinha as an Independent Director of the Company w.e.f. 15th September, 2010.

You are requested to take the same on record.

Thanking You,

Yours truly,

For LT FOODS LIMITED

Monika Chawla Jaggia
(Company Secretary & Compliance Officer)

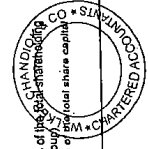


DAAWAT
DASMAATI RICE

LTFOODS LTD.
REGD OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017
NEW DELHI-110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Sl. No.	Particulars	FINANCIAL CONSOLIDATED				STANDALONE			
		Three months ended September 30, 2010	Six months ended September 30, 2010	Year ended March 31, 2010	Three months ended September 30, 2010	Three months ended September 30, 2009	Six months ended September 30, 2010	Six months ended September 30, 2009	Year ended March 31, 2010
1	a) Net sales/ Income from operations	23,968.93	23,267.77	104,765.17	23,968.93	15,907.59	31,277.52	31,277.52	69,076.12
2	b) Other operating income	163.53	308.24	1,055.51	163.53	74.09	136.33	136.33	1,766.39
3	Total Income (1+2)	24,132.46	23,576.01	105,820.68	24,132.46	16,001.68	31,413.85	31,413.85	70,842.51
4	a) (Increase) / decrease in stock in trade and work in progress	(2,220.42)	(4,659.19)	(9,356.13)	(2,220.42)	(1,718.90)	47.99	(3,051.90)	(9,265.50)
5	b) (Increase) / decrease in finished goods	16,173.57	18,684.20	57,359.53	16,173.57	10,988.86	14,054.31	20,457.11	36,778.45
6	c) Purchase of intangible assets	4,972.22	1,406.83	28,116.00	4,972.22	1,744.34	2,405.38	2,405.38	19,314.96
7	d) Purchase of traded goods	973.03	533.18	4,114.85	973.03	1,212.22	797.24	797.24	1,313.45
8	e) Depreciation	619.77	460.58	2,509.05	619.77	401.00	737.85	737.85	1,432.21
9	f) Other expenditure	3,611.70	4,692.24	16,542.26	3,611.70	1,395.51	3,756.48	3,756.48	8,444.39
10	Total expenditure (4+5+6+7+8+9)	14,480.10	14,512.82	83,955.65	14,480.10	13,988.92	15,327.97	15,327.97	33,766.81
11	Profit from operations before other income, interest & exceptional items (1+2-3)	10,652.36	9,063.19	21,865.03	10,652.36	2,012.76	16,085.88	16,085.88	37,075.70
12	Other income	40.55	3,890.49	639.24	40.55	1,382.86	2,670.10	2,670.10	5,862.76
13	Profit before interest and exceptional items (3+4)	1,060.10	12,953.68	9,034.27	1,060.10	1,765.62	2,670.10	2,670.10	6,387.11
14	Profit after interest but before exceptional items (5-6)	828.75	2,340.72	9,034.27	828.75	1,765.62	1,765.62	1,765.62	4,107.70
15	Exceptional items	633.35	1,840.71	6,011.69	633.35	185.14	1,053.01	1,053.01	2,236.41
16	Profit from operations before tax (7+8)	1,462.10	4,181.43	15,045.96	1,462.10	1,950.76	2,818.63	2,818.63	6,344.11
17	Tax expense	144.46	18.82	862.05	144.46	152.99	142.12	142.12	263.86
18	Profit from operations after tax (9+10)	1,317.64	3,962.61	14,183.91	1,317.64	1,797.77	2,676.51	2,676.51	6,080.25
19	a) Current taxation	288.65	536.52	1,051.05	288.65	262.99	309.00	309.00	651.44
20	b) Deferred taxation	(16.37)	(37.19)	89.53	(16.37)	(18.21)	(19.25)	(19.25)	286.47
21	c) Fringe Benefit tax	-	-	-	-	-	-	-	-
22	d) Tax - excess/short for earlier years	(103.63)	(77.00)	54.69	(103.63)	80.00	(128.23)	(128.23)	(77.00)
23	Profit from operations after tax and other income (11+12)	1,197.64	3,348.04	13,687.45	1,197.64	1,506.58	2,429.04	2,429.04	5,728.28
24	Minority interest in consolidated profits	196.99	141.80	3,315.46	196.99	331.24	559.65	559.65	2,494.97
25	Group consolidated net profit	1,394.63	3,489.84	17,002.91	1,394.63	1,837.82	2,988.69	2,988.69	8,223.25
26	Minority interest in consolidated net profit	135.07	789.24	3,229.50	135.07	2,611.84	2,611.84	2,611.84	2,611.84
27	Reserves excluding revaluation reserve	2,611.84	2,611.84	23,978.18	2,611.84	2,611.84	2,611.84	2,611.84	17,221.94
28	Earning Per Share (EPS) Rs. (not annualised)	0.52	0.61	8.08	0.52	2.49	1.21	1.21	10.48
29	Basic and Diluted EPS after extraordinary items	0.52	0.61	8.08	0.52	2.49	1.21	1.21	10.48
30	Public Shareholding	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654
31	Number of shares	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%
32	Percentage of shareholding	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%	43,27%
33	Promoters and Promoter Group Shareholding	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003
34	a) Pledged / Encumbered	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003
35	- Number of shares	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%
36	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%
37	- Percentage of shares (as a % of the total share capital of the Company)	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757
38	b) Non - Encumbered	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003	6,510,003
39	- Number of shares	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%
40	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%
41	- Percentage of shares (as a % of the total share capital of the Company)	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757
42	- Number of shares	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%
43	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	37.30%	37.30%	37.30%	37.30%	37.30%	37.30%	37.30%	37.30%
44	- Percentage of shares (as a % of the total share capital of the Company)	20.24%	20.24%	20.24%	20.24%	20.24%	20.24%	20.24%	20.24%



Notes

STATEMENT OF ASSETS & LIABILITIES	As at 30th September, 2010	As at 30th September, 2009
Shareholders Funds		
a. Capital	2,611.84	2,228.89
b. Reserves & Surplus	21,798.09	17,455.39
Loan Funds		
a. Bank	76,028.83	68,103.86
Deferred Tax Liabilities	1,871.45	198.33
Minority Interest	108,774.16	30.07
Total		85,610.52
Application of Funds		
Fixed Assets (including capital work in progress and capital advances)		
a. Land & Buildings	27,875.22	23,414.94
Current Assets, Loans & Advances		
a. Inventories	488.78	378.08
b. Sundry Debtors	58,205.87	54,403.84
c. Cash & Bank Balances	13,344.82	13,344.82
d. Loans & Advances	8,711.23	1,438.93
Less: Current Liabilities & Provisions		
a. Liabilities	7,209.06	6,047.03
b. Provision	8,583.75	6,389.29
Miscellaneous Expenditure		
a. Liabilities	3,052.89	4,728.94
Total	108,774.16	85,610.52

Notes
 1. In accordance with clause 41 of the Listing Agreement, the Company has published unaudited consolidated financial results. The standalone financial results of the Company will however, be available on the Company's website www.loverss.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

2. The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on November 15, 2010 and have been reviewed by the statutory auditors of the Company.

3. The status of investor compensation for the quarter ended September 30, 2010 is as follows:
 Beginning of the period: Nil. Recommended during the Quarter: 01. Disposed during the quarter: 01. Closing balance: Nil.

4. Status of utilization of proceeds raised from preferential allotment pursuant to Clause 43 of the Listing Agreement:
 5. Status of utilization of proceeds raised from preferential allotment pursuant to Clause 43 of the Listing Agreement.

Particulars	Proposed (Amt. in Rs. Lacs)	Spent (Amt. in Rs. Lacs)	Actual (Amt. in Rs. Lacs)
Utilization:			
For setting up of plant, A. V. Nagar, Andhra Pradesh for modernization and	1,992.00	1,992.00	1,992.00
modernization of existing capacities			
For working capital - margin money	848.00	848.00	848.00
Grand total	2,840.00	2,840.00	2,840.00

Note: With the availing of additional capital to the extent of Rs. 1,992.00 Lacs, the Company has already incurred the shortfall in margin money for working capital shall be restored.

6. The Company has not incurred any loss in the business of manufacturing, trading & marketing of rice which is a single segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.

7. During the quarter, the company has incorporated a wholly owned subsidiary in the name of Raghavathi Foods & Infrastructure Limited with an authorized share capital of Rs. 5 lacs.

8. Previous year / period figures have been regrouped / recast and rearranged wherever necessary.

Walkeer Chandrakumar
 Place: Guwahati
 Date: November 15, 2010



[Signature]
 For and on behalf of Board of Directors
 (Vijay Kumar Arora)
 Chairman & Managing Director



Walker, Chandniok & Co

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Review Report to the Board of Directors
LT Foods Limited (formerly known as LT Overseas Limited)

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of LT Foods Limited (formerly known as LT Overseas Limited) ('the Company'), its subsidiaries, associate and partnership firm (collectively referred to as 'the Group') for the quarter ended September 30, 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In terms with the amendment to Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India, the Group has presented a Statement of Assets and Liabilities as at September 30, 2010 along with corresponding figures for the previous period. The corresponding figures as at September 30, 2009 have not been audited or reviewed by us.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of some consolidated entities, whose financial statements reflect total assets (before eliminations) of Rs. 30,499.42 lacs, total revenues (before eliminations) of Rs. 12,612.66 lacs and net loss after tax and prior period items (before eliminations) of Rs. 154.63 lacs for the quarter ended September 30, 2010. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion in respect thereof is based solely on the reports of such other auditors.



Walker, Chandio & Co

Based on our review conducted as above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandio & Co

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No. 001076N

Rajesh Jani
per Rajesh Jani
Partner
Membership No. 81203



Place: Gurgaon
Date: November 15, 2010