



LT Foods Ltd.

CORPORATE OFFICE

Plot No. 119, Sector 44, (Institutional Area), Gurgaon-122 002,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

Regd. OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi-110017, India. T. +91-11-29565344 F. +91-11-29563099

Ref. No.: LTF/SE/2012-13/50

Date: 13/08/2012

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai.

Ref: Company Code: 532783
Sub: Outcome of Board Meeting

Scrip ID: Daawat

This is to inform you that the Board of Directors of the Company, in its meeting held on 13th August, 2012, has inter alia, considered and approved the following:

1. Approved the standalone and consolidated unaudited financial results for the quarter ended 30.06.2012 in accordance with Clause 41 of the Listing Agreement. The Limited review report is hereby enclosed.
2. The Register of members and Share Transfer Books of the Company will remain closed from September 14th 2012 to September 19th 2012 (both days inclusive) for the 22nd Annual General Meeting (AGM) of the Company to be held on the 19th day of September, 2012.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

Monika Chawla Jaggia
Company Secretary

www.ltgroup.in

DAAWAT

ROYAL

HERITAGE
MAHARAJA

DEVAAVA

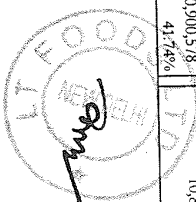
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

CONSOLIDATED					STANDALONE				
Sl. No.	Particulars	Three months ended			Year ended March 31, 2012	Three months ended			Year ended March 31, 2012
		June 30, 2012	March 31, 2012	June 30, 2011		June 30, 2012	March 31, 2012	June 30, 2011	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	
1	Income from operations								
a.	Net sales/ income from operations	58,140.10	51,778.76	24,646.69	142,176.44	46,799.08	35,331.69	19,456.45	
b.	Other operating income	399.00	331.01	947.12	1,373.84	321.67	887.89	276.43	
	Total income (a+b)	58,539.10	52,109.77	25,593.81	143,550.28	47,120.75	36,219.58	19,732.88	
2	Expenses								
a.	Cost of material consumed	27,278.38	15,545.41	18,769.20	70,183.53	21,341.48	11,383.67	14,464.38	
b.	Purchases of stock-in-trade	19,048.32	15,279.57	3,420.86	39,947.12	16,476.24	6,764.60	2,365.55	
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,666.59)	8,756.75	(3,863.43)	(6,882.68)	(1,506.85)	9,556.91	(1,280.24)	
d.	Employees benefits expense	1,137.80	1,057.32	985.65	4,257.78	680.08	601.86	499.89	
e.	Depreciation and amortisation expense	837.92	954.38	709.51	3,395.98	516.84	617.84	413.70	
f.	Other expenses	6,847.97	6,250.81	3,257.44	18,321.73	4,909.01	4,046.28	1,690.22	
	Total expenses	52,483.80	47,844.04	23,279.23	129,223.46	42,416.80	32,971.16	18,153.50	
3	Profit from operations before other income, financial cost and exceptional items (1-2)	6,055.30	4,265.73	2,314.58	14,326.82	4,703.95	3,248.42	1,579.38	
4	Other income	6,055.30	4,265.73	2,314.58	14,326.82	4,703.95	3,248.42	1,579.38	
5	Profit before ordinary activities before finance cost and exceptional items (3 +4)	2,864.51	3,571.57	1,755.28	10,748.14	1,972.85	2,541.37	1,167.23	
6	Finance costs	3,190.79	694.16	559.30	3,578.68	2,731.10	707.05	412.15	
7	Profit before ordinary activities after finance cost but before exceptional items (5 -6)	2,198.30	(2,812.87)	559.30	3,562.13	2,005.83	(2,449.55)	412.15	
8	Exceptional items	992.49	3,507.03	198.03	16.55	725.27	3,156.60	77.55	
9	Profit from ordinary activities before tax (7-8)	231.63	673.74	217.98	453.22	328.77	83.29	105.77	
10	Tax expense	600.13	307.43	(19.95)	(346.85)	(350.18)	521.72	(28.22)	
a.	Current taxation	(338.60)	130.16	-	(36.87)	-	(24.06)	-	
b.	Deferred taxation	(29.90)	(36.87)	-	(185.11)	746.68	2,575.65	334.60	
c.	Tax-excess / short for earlier years	760.86	2,833.29	361.27	18.39	(6.14)	(0.77)	(5.86)	
d.	Mat credit receivable	-	-	-	-	752.82	2,576.42	340.46	
11	Net profit / (loss) from ordinary activities after tax (9-10)	(61.76)	(3.91)	(44.70)	18.39	(6.14)	(0.77)	(5.86)	
12	Prior period items	822.62	2,837.20	405.97	(201.50)	752.82	2,576.42	340.46	
13	Net profit/(loss) for the period (11-12)	49.89	45.37	21.28	(95.02)	-	-	-	
14	Share profit/ loss of associate	772.73	2,791.83	384.69	(106.48)	2,611.84	2,611.84	2,611.84	
15	Minority interest in consolidated profits	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	
16	Net profit/(loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	
17	Paid up equity share capital (face value ₹ 10 /- each)	2,96	10.69	1.47	(0.41)	2.88	9.86	1.28	
18	Reserves excluding revaluation reserve	2,96	10.69	1.47	(0.41)	2.88	9.86	1.28	
19	Earnings per share (EPS) ₹ (not annualised)	2.96	10.69	1.47	(0.41)	2.88	9.86	1.28	
20	Public shareholding	10,840,634	10,900,578	11,302,654	10,900,578	10,840,634	10,900,578	11,892,918	
	Number of shares	41.51%	41.74%	43.27%	41.74%	41.51%	41.74%	43.27%	
	Percentage of shareholding								

* The amount has been rounded off to two decimals

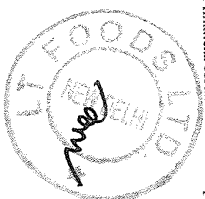
(Amount in ₹ Lacs except per share data)



Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended			Year ended March 31, 2012	Three months ended			Year ended March 31, 2012
		June 30, 2012	March 31, 2012	June 30, 2011		June 30, 2012	March 31, 2012	June 30, 2011	
21	Promoters and promoter group shareholding	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	a) Pledged / Encumbered								
	- Number of shares	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.00%	47.18%	48.46%	47.18%	47.00%	47.18%	48.46%	47.18%
	- Percentage of shares (as a % of the total share capital of the company)	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%
	b) Non - Encumbered								
	- Number of shares	8,097,777	8,037,833	7,635,757	8,037,833	8,097,777	8,037,358	7,635,757	8,037,358
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	53.00%	52.82%	51.54%	52.82%	53.00%	52.82%	51.54%	52.82%
	- Percentage of shares (as a % of the total share capital of the Company)	31.00%	30.77%	29.24%	30.77%	31.00%	30.77%	29.24%	30.77%

NOTES :

- In accordance with clause 41 of the Listing Agreement, the Company has published period to date unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).
 - The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on August 13, 2012 after review by the audit committee at its meeting held on August 13, 2012 and have been reviewed by the statutory auditor of the Company.
 - The status of investor complaints for the quarter ended June 30, 2012 are as follows:
Beginning of the period : NIL.
Received during the Quarter : 01
Disposed during the Quarter : 01
Closing : NIL.
 - The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
 - Due to steep depreciation in the value of the Indian Rupee against the US dollar during the current quarter, there is foreign currency exchange loss of ₹ 2,198.30 lacs on foreign currency asset/ liabilities that has been classified as 'exceptional items' in the consolidated results.
 - The Company on April 01, 2011 granted 648,320 options to employees specified in the Employee Stock Option Scheme of 2011. Pursuant to the accounting enunciated in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the underlying options".
 - The managerial remuneration paid to Mr. Vijay Kumar Arora (Managing Director), Mr. Ashwani Kumar Arora (Joint Managing Director) and Mr. Suninder Kumar Arora (Joint Managing Director) was approved in earlier years by the shareholders of the Company and for one of its subsidiaries (in case of Mr. Ashwani Kumar Arora) for the year ended March 31, 2012. However, owing to the insufficient profits during that year, not determinable on the date of such approval, the remuneration paid during the year ended March 31, 2012 was in excess of the limits specified under the provisions of the Companies Act, 1956 by ₹ 126.32 lacs. The Company is taking necessary steps to seek approval from the shareholders and Central Government for excess remuneration paid. This has a reference to the qualification made in the audit report for the year ended March 31, 2012 and the review report for the quarter ended June 30, 2012.
- During the quarter ended June 30, 2012, the Company and one of its subsidiaries has recorded an expense for the ₹ 50.53 lacs as managerial remuneration in respect of managerial remuneration paid to Mr. Vijay Kumar Arora (Managing Director), Mr. Ashwani Kumar Arora (Joint Managing Director) and Mr. Suninder Kumar Arora (Joint Managing Director). The limits for the managerial remuneration for the year ended March 31, 2013 will be determined as at the year end.
- As per Clause 41 of the Listing Agreement with the Stock Exchanges, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended June 30, 2012 are available on the BSE / NSE website. The key standalone financial information is given below:



Particulars	Three months ended			Year ended March 31, 2012
	June 30, 2012	March 31, 2012	June 30, 2011	
Turnover	Unaudited 46,799.08	Unaudited 35,331.69	Unaudited 19,456.45	Audited 98,419.93
Profit before tax and after prior period items	731.41	3,157.37	418.01	396.81
Profit after tax and prior period items	752.82	2,576.42	340.46	444.29

9 Previous year / period figures have been reclassified, regrouped and recast wherever considered necessary.

Place: Gurgaon
Date : August 13, 2012

For and on the behalf of the Board of Directors

 Vijay Kumar Anora
 Chairman and Managing Director