



LT Foods Ltd.

CORPORATE OFFICE

Plot No. 119, Sector 44, (Institutional Area), Gurgaon-122002,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

Regd. OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

Ref: LTF/ SE/ 2013-14/ 139

Date: 10.02.2014

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra -Kurla Complex,
Bandra (E), Mumbai.

Ref: Company Code: 532783

Scrip ID: DAAWAT

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company, in its meeting held on 10th February, 2014, has inter alia, considered and approved the **unaudited financial results** for quarter ended **31st December, 2013** in accordance with Clause 41 of the Listing Agreement.

The Limited review report is hereby enclosed.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

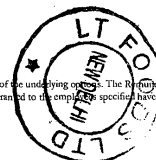
Monika Chawla/Jaggia
Company Secretary



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Amount in ₹ Lacs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended		Nine months ended		Year ended March		Three months ended		Nine months ended		Year ended March	
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	31, 2013	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	61,213.10	52,542.93	57,734.50	170,121.57	158,718.13	220,767.50	46,010.66	41,405.39	44,491.76	128,580.30	123,414.71	165,306.58
	a. Net sales/ income from operations	532.84	587.91	543.41	1,954.64	1,388.69	1,940.58	357.67	234.03	396.71	1,134.63	853.39	1,163.71
	b. Other operating income	61,745.94	53,230.84	58,277.91	172,076.21	160,106.82	222,708.08	46,368.33	41,802.10	44,725.79	129,714.93	124,268.10	166,530.29
2	Expenses												
	a. Cost of materials consumed	31,233.07	39,005.01	29,355.11	112,190.22	83,305.59	119,456.77	38,481.91	28,347.31	22,120.15	96,348.99	63,870.96	94,128.38
	b. Purchase of stock-in-trade	24,083.55	1,646.75	13,993.57	27,475.44	48,599.42	63,187.94	4,898.95	3,974.52	10,389.49	9,960.45	41,380.88	46,946.13
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,936.93)	(3,779.52)	(119.10)	(14,644.03)	(13,397.12)	(16,967.71)	(6,021.76)	221.48	2,050.33	(3,352.17)	(9,705.93)	(12,159.13)
	d. Employee benefits expense	1,643.03	1,559.79	1,356.22	4,620.48	3,649.32	4,947.03	865.38	824.32	734.09	2,510.61	2,094.54	2,929.86
	e. Depreciation and amortisation expense	991.23	963.81	975.24	2,862.64	2,736.37	3,883.84	537.06	536.37	555.64	1,598.60	1,612.18	2,334.90
	f. Other expenses	6,815.28	8,215.98	7,827.73	22,525.52	21,757.98	28,531.70	4,506.27	5,230.05	5,704.35	14,070.80	15,658.33	19,937.14
	Total expenses	55,829.23	47,611.82	53,388.77	155,030.27	146,651.56	203,039.57	43,267.79	39,134.05	41,554.05	121,137.28	114,910.96	154,117.26
3	Profit from operations before other income, financial cost and exceptional items (1-2)	5,916.71	5,619.02	4,889.14	17,045.94	13,455.26	19,668.51	3,100.54	2,668.05	3,171.74	8,577.63	9,357.14	12,413.03
4	Other income	14.73	21.30	109.40	73.80	196.85	249.93	10.12	15.99	114.36	58.58	186.95	217.24
5	Profit before ordinary activities before finance cost and exceptional items (3 + 4)	5,931.44	5,640.32	4,998.54	17,119.74	13,652.11	19,918.44	3,110.66	2,684.04	3,286.10	8,636.23	9,544.09	12,630.27
6	Finance costs	2,547.77	2,289.33	3,028.72	7,671.23	8,450.12	11,712.90	1,723.87	1,452.60	2,241.99	4,981.98	6,114.33	8,240.81
7	Profit before ordinary activities after finance cost but before exceptional items (5 - 6)	3,383.67	3,350.99	1,969.82	9,448.51	5,201.99	8,205.54	1,386.79	1,231.44	1,044.11	3,654.25	3,429.76	4,389.46
8	Exceptional items												
9	Profit from ordinary activities before tax (7-8)	3,383.67	3,350.99	1,969.82	9,448.51	5,201.99	8,205.54	1,386.79	1,231.44	1,044.11	3,654.25	3,429.76	4,389.46
10	Tax expense	1,216.44	1,175.74	488.92	3,217.12	1,439.13	2,270.20	520.36	348.79	185.06	1,054.93	671.48	1,036.84
11	Net profit from ordinary activities after tax (9-10)	2,167.23	2,175.25	1,480.90	6,231.39	3,762.86	5,935.34	866.43	882.65	859.05	2,599.32	2,758.28	3,352.62
12	Prior period items	1.09		(10.28)	(6.31)	(71.75)	(72.15)			(10.51)	(8.47)	(17.72)	(29.88)
13	Net profit for the period (11-12)	2,166.14	2,175.25	1,491.18	6,237.70	3,834.61	6,007.49	866.43	882.65	869.56	2,607.79	2,776.00	3,382.50
14	Minority interest in consolidated profits	106.06	193.96	86.67	441.72	213.02	402.30						
15	Net profit after taxes, minority interest and share of profit/ (loss) of associates (13-14)	2,060.08	1,981.29	1,404.51	5,795.98	3,621.59	5,605.19						
16	Paid up equity share capital (face value ₹ 10 /- each)	2,630.56	2,627.47	2,611.84	2,630.56	2,611.84	2,616.84	2,630.56	2,627.47	2,611.84	2,630.56	2,611.84	2,616.84
17	Reserves excluding evaluation reserve						28,459.68						21,894.87
18	Earnings per share (EPS) ₹ (not annualised)												
	a) Basic EPS	7.84	7.55	5.38	22.08	13.87	21.45	3.30	3.36	3.33	9.93	10.63	12.95
	b) Diluted EPS	7.75	7.48	5.34	21.87	13.77	21.22	3.26	3.33	3.31	9.84	10.55	12.80
19	Public shareholding												
	Number of shares	8,813,782	9,183,583	9,967,932	8,813,782	9,967,932	9,957,427	8,813,782	9,183,583	9,967,932	8,813,782	9,967,932	9,957,427
	Percentage of shareholding	33.51%	34.95%	38.16%	33.51%	38.16%	38.05%	33.51%	34.95%	38.16%	33.51%	38.16%	38.05%
20	Promoters and promoter group shareholding												
	a) Pledged / Encumbered												
	- Number of shares												
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - Encumbered												
	- Number of shares	17,491,827	17,091,084	16,150,482	17,491,827	16,150,482	16,210,968	17,491,827	17,091,084	16,150,482	17,491,827	16,150,482	16,210,968
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	66.49%	65.05%	61.84%	66.49%	61.84%	61.95%	66.49%	65.05%	61.84%	66.49%	61.84%	61.95%



1. In accordance with clause 41 of the Listing Agreement, the Company has published period to date unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).

2. The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on February 10, 2014 after review by the audit committee at its meeting held on February 10, 2014 and have been reviewed by the statutory auditor of the Company.

3. The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.

4. The Company on April 01, 2011 granted 648,329 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting enunciated in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the underlying options. The remuneration committee on February 7, 2013 has approved additional options of 201,209 to the eligible employees of the Company. Further under the above Scheme, the Committee in the previous meetings have allotted 187,195 shares to the employees who have exercised their options. However, 101,863 options granted to the employees specified have been lapsed.

Particulars	Three months ended			Nine months ended		Year ended March 31, 2013
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Turnover	46,010.66	41,405.39	44,491.76	128,580.30	123,414.71	165,366.58
Profit before tax and after prior period items	1,386.79	1,231.44	1,054.62	3,662.72	3,447.48	4,419.34
Profit after tax and prior period items	866.43	882.65	869.56	2,607.79	2,776.00	3,382.50

6 The status of investor complaints for the quarter ended December 31, 2013 are as follows:

Beginning of the period : Nil
 Received during the Quarter : Nil
 Disposed during the Quarter : Nil
 Closing : Nil

7 Previous year / period figures have been regrouped, recast and rearranged wherever necessary.

Place: Gurgaon
 Date : February 10, 2014



For and on the behalf of the Board of Directors

Vijay Kumar Arora
 Vijay Kumar Arora
 Chairman and Managing Director



Walker, Chandio & Co

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

T +91 124 462 8000
F +91 124 462 8001
E GURGAON@in.gt.com

Review Report

To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **LT Foods Limited** ("the Company"), its subsidiaries, associates and partnership firm (collectively referred to as "the Group") for the quarter ended 31 December 2013 and the year to date results for the period 1 April 2013 to 31 December 2013; except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of certain entities, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 28,364.92 lacs and net profit after tax and prior period items



Walker, Chandiok & Co

(after eliminating intra-group transactions) of ₹ 861.78 lacs for the quarter ended 31 December 2013. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

Walker Chandiok & Co.

For Walker, Chandiok & Co

Chartered Accountants

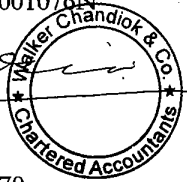
Firm Registration No: 001076N

Atul Seksaria

per Atul Seksaria

Partner

Membership No. 086370



Place: Gurgaon

Date: 10 February 2014