PODDAR
HOUSING AND DEVELOPMENT LTD.

December 12, 2017

To,	To
The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Dear Sir(s),

Sub: Outcome of the Board Meeting- 12th December 2017

This is to inform you that Directors at their meeting held on December 12, 2017 have amongst other item have considered and approved the issue Non-Convertible Secured Redeemable Debentures (NCDs) of Rs. 100 Crore.

This is for your information and records.

Thanking You,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Chandrakant Sharma
Company Secretary