PODDAR HOUSING AND DEVELOPMENT LTD.

29 March, 2018

The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot no. C/1, "G" Block,

Bandra-Kurla Complex, Mumbai-400051
Symbol: PODAARHOUS

Manager - Department of Corporate Services
Bombay Stock Exchange Ltd.
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security Code: 523694

Dear Sir,

Sub: Corrigendum to Outcome of proceedings of the Board Meeting held on 28 March, 2018.

For the attention to the shareholders/ beneficial owners of the shares of Poddar Housing and Development Limited

This corrigendum is being issued ("Corrigendum") to the Outcome of proceedings of the Board Meeting held on 28th March, 2018 by Poddar Housing and Development Limited in relation to Scheme of Amalgamation of Poddar Housing Private Limited with Poddar Housing and Development Limited and their respective shareholders under the provisions of section 230-232 of the Companies Act, 2013.

The Corrigendum should be read in conjunction with the Outcome of proceedings. The shareholders/ beneficial owners of the shares of Poddar Housing and Development Limited are requested to take notice of the following in connection with the Outcome of proceedings:

Please note that total assets of the Transferee Company as stated in point (a)(2) of the Annexure A to be read as INR 28,571.11 Lacs instead of INR 2,857.11 Lacs.

All other information stated in Outcome of proceedings shall remain unchanged.

Request you to take the same on record.

Yours faithfully

For Poddar Housing and Development Limited

Company Secretary

Place: Mumbai

Poddar Housing and Development Limited Mumbai