

Date: 31.05.2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 31st March 2016 & Financial Year ended 31st March 2016.

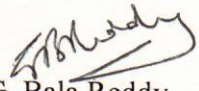
Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2016.
2. Audit Report issued by the Statutory Auditors Standalone Audited Financial Results for the Quarter & Financial Year ended 31st March 2016.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For CURA TECHNOLOGIES LIMITED



G. Bala Reddy
Chairman & Managing Director



Encl: As above.

Statement of Standalone & Audited Financial Results for the Quarter and Year Ended March 31, 2016						
		Quarter Ended			Year Ended	
S.No	Particulars	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited & Balancing figure)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART 1						
1	INCOME FROM OPERATIONS					
	(a) Export & Domestic Income from Software Development & Services	0.00	207.36	133.43	633.33	557.73
	(b) Lease/RentalIncome	62.03	74.75	67.43	291.54	314.46
	Total Income from operations	62.03	282.10	200.86	924.87	872.18
2	EXPENDITURE					
	(a) Employee Cost	101.21	121.28	92.37	445.18	395.89
	(b) Other Expenditure	149.40	105.34	2,400.65	437.19	2,671.73
	(c) Depreciation	3.67	17.71	67.77	75.87	133.61
	Total Expenditure	254.27	244.34	2,560.79	958.24	3,201.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(192.25)	37.77	(2,359.94)	(33.37)	(2,329.05)
4	Other Income	7.29	-	7.63	7.29	11.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(184.96)	37.77	(2,352.30)	(26.08)	(2,317.81)
6	Finance costs	-143.40	44.56	40.23	2.19	148.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(41.56)	(6.79)	(2,392.53)	(28.27)	(2,466.36)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(41.56)	(6.79)	(2,392.53)	(28.27)	(2,466.36)
10	Tax expense	(3.08)	(4.35)	40.71	(12.66)	(13.12)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(38.48)	(2.45)	(2,433.24)	(15.61)	(2,453.24)
12	Extra-ordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 + 12)	(38.48)	(2.45)	(2,433.24)	(15.61)	(2,453.24)
14	Paid-up equity share capital					
	(Face Value Rs. 10/- per Share)	955.50	955.50	955.50	955.50	955.50
15	Reserve excluding Revaluation Reserves	4,156.00	4,169.29	6,609.24	4,156.00	6,609.24
16	Basic and Diluted Earnings per share	(0.04)	(0.03)	(25.47)	(0.20)	(25.67)
17		0				
A	PARTICULARS OF SHAREHOLDING	0				
1	Public Shareholding	0				
	- Number of Shares	60,84,316	59,25,542	57,77,749	60,84,316	57,77,749
	- Percentage of Shareholding	63.68	62.02	60.47	63.68	60.47
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	31,80,805	3339979	34,87,772	34,87,772	34,87,772
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.66	92.02	92.34	92.34	92.34
	- Percentage of shares (as a % of the total share capital of the company)	36.50	34.96	36.50	36.50	36.50
b)	Non-encumbered	0				
	- Number of Shares	2,89,479	2,89,479	289479	2,89,479	2,89,479
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.66	7.98	7.66	7.66	7.66
	- Percentage of shares (as a % of the total share capital of the company)	3.03	3.03	3.03	3.03	3.03



Segement wise revenue, results and capital employed		Quarter Ended			Year Ended	
S.No	Particulars	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited & Balancing figure)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment wise revenue					
	a) Software Development	-0.00	207.36	557.73	633.33329	557.73
	b) Lease/Rental Income	64.11	74.75	314.46	291.5382	314.46
	Total	64.1014	282.10	872.18	924.87149	872.18
	Less:- Inter segment Revenue	-	-	-	0	-
	Net Sales/Income from Operations	64.11	282.10	872.18	924.87149	872.18
2	Segment Results - Profit/(Loss) before tax and interest					
	a) Software Development	-415.60	86.1	(2,243.8)	(126.5)	(2,243.8)
	b) Lease/Rental Income	277.03	(48.3)	(85.3)	145.2234741	(85.3)
	Total	(138.6)	37.8	(2,329.0)	18.71	(2,329.0)
	c) other Income	5.29	-	11.24	7.29	11.24
	Less:- Interest	-143.41	44.56	148.55	2.19	148.55
	Total Profit/(Loss) Before Tax	(148.70)	6.79	(2,466.36)	23.81	(2,466.36)
3	Capital Employed					
	a) Software Development	3,462.27	3,769.5	3,227.00	3,462.27	3,227.00
	b) Rental Income & Others	1,633.63	1,358.8	1,884.50	1,633.63	1,884.50
	Total	5,095.90	5,128.29	5,111.50	5,095.90	5,111.50

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STATEMENTS OF ASSETS AND LIABILITIES		
BALANCESHEET	STANDALONE	
	As at 31 March 2016	As at 31 March 2015
EQUITY & LIABILITIES		
Shareholder's Funds		
Equity Share Capital	955.50	955.50
Reserves & Surplus	4,140.40	4,156.00
	5,095.90	5,111.50
Non-Current Liabilities		
Long Term Borrowings		5,400.33
Deferred Tax Liabilities	21.18	33.85
Other Long Term Liabilities	34.74	62.94
Long Term Provisions	13.00	13.26
	68.92	5,510.38
Current Liabilities		
Trade Payables	208.30	92.29
Other Current Liabilities	5,493.93	62.50
Short Term Provisions		
	5,702.23	154.79
Total Liabilities	10,867.06	10,776.68
ASSETS		
Non Current Assets		
Fixed Assets	1,046.27	1,135.18
Capital Work-in-progress	812.33	807.53
Intangible Assets	16.96	
	1,875.56	1,942.71
Non Current Investments		
Long Term Loans & Advances	1,371.62	1,371.63
	5,353.78	4,734.92
	6,725.40	6,106.55
Current Assets		
Trade Receivables	2,179.17	2,646.57
Cash and Cash Equivalents	9.88	31.50
Other Current Assets	74.08	47.12
Short Term Loans & Advances	2.94	2.22
	2,266.07	2,727.41
Total Assets	10,867.06	10,776.68

Notes:-

- The above is an extract of the detailed format of Quarterly and Audited financial results filed with the stock exchanges under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st May 2016.
- Previous period amounts have been regrouped/rearranged, wherever necessary.
- Status of Investor complaints for the quarter ended 31st March 2016

Opening as on 01-01-2016	During the Quarter		Closing as on 31-03-2016
	Received	Disposed	
0	1	-	1

- The above results for the quarter and Year ended 31st March 2016 have been subjected to "Auditors Report" by the Statutory Auditors of the Company. An Qualified report has been issued by them thereon.

Place. Hyderabad
Date:- 31-May-2016

For Cura Technologies Ltd


G. Bala Reddy
Chairman & Managing Director



Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

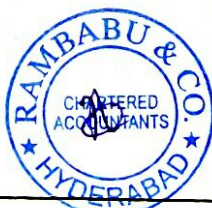
To
The Board of Directors
CURA TECHNOLOGIES LIMITED
Hyderabad.

1. We have audited the financial results of M/s. CURA TECHNOLOGIES LIMITED for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Reference is invited to Note no.14.1 of the financial statements, the company trade receivables includes an amount of Rs. 20,46,74,427/- the recovery of which is doubtful. Had the company made a provision for the same, the loss of the year would be higher by the said amount.

Our opinion is qualified in this regard.

4. Reference is invited to Note no. 10.1 of the financial statements, regarding non provision of interest on bank loans of Rs.1,75,60,018/-. Had the company made a provision for the same, the loss of the year would be higher by the said amount.

Our opinion is qualified in this regard.



5. Qualified Opinion

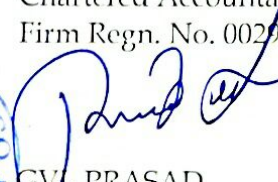
In our opinion and to the best of our information and according to the explanations given to us subject to 3 and 4 above these financial results along with notes thereon:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 31-05-2016.



For Rambabu & Co.,
Chartered Accountants
Firm Regn. No. 002976S


GVL PRASAD
Partner
M.No. 026548