



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



REF: NSE/AFL/SSP/SR

Date: 13.02.2020

The Manager
M/s. National Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub:- Out come of Board Meeting – Cubex Tubings Limited

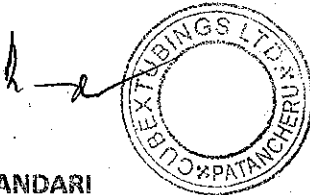
Pursuant to the Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on Thursday, 13th February, 2020 at the Registered Office of the company, inter-alia, had discussed, considered, approved and authenticated the quarterly unaudited financial results of the company for the third quarter ended on 31st December, 2019.

This is for your information and records.

Thanking You,

Yours faithfully,
For CUBEX TUBINGS LIMITED

P. R. BHANDARI
Managing Director



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D. ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, SANGAREDDY. DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630



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STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019
CIN: L27109TG1979PLC002504

PART I: (Rupees in Lakhs)						
	Quarter Ended 31st December,	Quarter Ended 30th September ,	Quarter Ended 31st December,	Nine months ended 31st December		Year Ended 31st March ,
Particulars	2019	2019	2018	2019	2018	2019
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I. Revenue from Operations	1,977.99	1,451.43	2,108.77	4,720.00	5,515.14	7,485.30
II. Other Income	23.83	27.82	26.30	68.26	73.69	199.28
III. Total Income (I + II)	2,001.82	1,479.25	2,135.07	4,788.26	5,588.83	7,684.58
IV. Expenses:						
Cost of materials consumed	1,705.53	1,278.60	1,485.49	4,057.78	4,344.66	6,485.87
Change in Inventory (Finished goods & Work In Progress)	(15.19)	(77.55)	294.54	(201.82)	235.51	15.56
Employee Benefits expense	32.67	34.35	23.44	95.80	67.74	96.59
Finance costs	9.64	11.56	14.32	30.45	39.84	50.35
Depreciation and amortization expense	33.86	34.04	35.37	101.64	105.86	134.95
Other Expenses	223.69	185.31	246.75	662.92	742.07	831.34
IV. Total Expenses	1,990.20	1,466.31	2,099.90	4,746.77	5,535.67	7,614.66
V. Profit before exceptional items and tax (III - IV)	11.62	12.94	35.17	41.49	53.16	69.92
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	11.62	12.94	35.17	41.49	53.16	69.92
VIII. Tax expense:						
(1) Current tax	1.86	1.52	6.70	6.64	10.13	13.45
(2) Deferred tax	7.47	12.59	(1.32)	22.41	(4.05)	(9.40)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	2.29	(1.17)	29.79	12.44	47.08	65.87
X. Other Comprehensive Income.						
(i) Exchange (gain)/Loss on foreign currency transa	-	-	-	-	-	-
(ii) Actuarial loss on defined benefit plans reconginis	-	-	-	-	-	-
accordance with Ind AS 19.						
Total Comprehensive Income for the period	2.29	(1.17)	29.79	12.44	47.08	65.87
XI. Earnings per equity share (for continuing operation):						
(1) Basic	0.02	-	0.21	0.09	0.33	0.46
(2) Diluted	0.02	-	0.21	0.09	0.33	0.46

Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.

2. The above unaudited financial results for the quarter ended 31st December, 2019 were taken on record at the meeting of the Board of Directors held on 13th February, 2020 after being reviewed and recommended by the Audit committee.

3. These financial statements are the company's second Ind AS financial statements. The company has adopted all Ind AS standards transmitting from accounting standards (IGAAP) as prescribed under section 133 of the companies act, 2013 which was the previous GAAP.

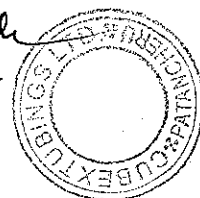
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For CUBEX TUBINGS LIMITED

Place: Hyderabad.

Date: 13/02/2020

P R BHANDARI
Managing Director



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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditors Review report on the Quarterly and year to date unaudited financial Results of the company pursuant to the Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations 2015, as amended

**Review report to
The Board of Directors,
Cubex Tubings Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Cubex Tubings Limited for the period ended December 31,2019 and year to date from April 1 2019 to December 31,2019 (the "Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulation 2015 (the Regulation) as amended (the " Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (IND AS 34) "Interim Financial Reporting "Prescribed under section 133 of The Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed By The Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consisting of making inquiries ,





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primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention except the matter discussed in paragraph 2 above that causes us to believe that the accompanying statement Prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting standards (Ind As) specified under section 133 of The Companies Act , 2013, as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants
Firm Registration no: 016018S

Lakshmi Prasanthi

Lakshmi Prasanthi.S
Partner
M.No:236578

Place: Hyderabad
Date: 13/02/2020.
UDIN: 20236578AAAAAB2228