



January 24, 2019

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations,
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

We are enclosing a copy of Press Release which is being released today.

For WIPRO LIMITED

G Kothandaraman

General Manager – Finance

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Wipro Positioned in 'Winner's Circle' of HFS Blueprint Report on Software Product Engineering Services 2018

East Brunswick, New Jersey, USA and Bangalore, India - January 24, 2019: Wipro Limited (NYSE:WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced that it has been positioned in the 'Winner's Circle' of HFS Research Blueprint Report on Software Product Engineering Services 2018.

The report titled, 'HFS Blueprint Report: Software Product Engineering Services', was authored by Pareekh Jain, Senior Vice President, HFS Research, and Tanmoy Mondal, Senior Research Analyst, HFS Research, and was published in August 2018. The firm evaluated the capabilities of 25 service providers across a number of facets in two main categories – Innovation and Execution.

The report recognizes Wipro's compelling vision, strategy and commitment to deliver business outcomes for customers in Software Product Engineering services. According to the report, Wipro's strong onshore presence, investment in labs and innovation are the key differentiators. HFS has also recognized Wipro's extensive range of service offerings, partnerships with start-ups, geographic delivery mix and key proprietary solutions.

The report also states that Wipro has been at the cutting edge of engineering innovation with some of their key customers across automotive, healthcare, media and hi-tech industries. As per the report, Wipro's strengths in software engineering, include:

- **Strong services offerings:** Wipro has 20+ years of experience of delivering software product engineering services. It has deep domain expertise in the areas of system software, cloud, machine learning, mobility, UI/UX, and other areas of digitization. Wipro is also strong in DevOps and agile methodologies. It has built DevOps platform for rapid implementation and is working with 100+ clients in agile projects.
- **Investment in labs, solutions, and innovation:** Wipro has one of the highest number of patents among the service providers evaluated for this Blueprint. It has invested in multiple labs and centres of excellence (including domain specific, automation, artificial intelligence etc.) for building POCs, solutions and frameworks. Wipro is also leveraging its own crowdsourcing platform (Top Coder) to implement innovative design and development challenges in niche technologies.
- **Accessibility engineering:** Wipro is going beyond profits and has developed accessibility services offerings for digital Inclusion of persons with disabilities. It



engages with clients to address the accessibility concerns based on the industry-specific needs and legal requirements.

- **High value client accounts:** Wipro has one of the highest number of \$5 million+ client accounts among the service providers included for this Blueprint. It has also a good portfolio of clients that have long-term contracts with Wipro.
- **Quality of Customers:** Wipro has one of the highest number of clients in top 100 independent software vendors (ISVs), top 10 ISVs and also in the top 25 internet companies list which denotes the client quality mix of the service provider.
- **Partnership with start-up companies:** Wipro has established its strategic investment arm, Wipro Ventures (\$100 million fund) that invests in promising start-up companies.

Anita Ganti, Senior Vice-President and Global Head – Product Engineering, Industrial & Engineering Services Group, Wipro Limited said, "Wipro has one of the highest number of high-value client accounts amongst the service providers included for this Blueprint. Our strategic investment arm, Wipro Ventures, invests in promising start-ups related to software product engineering services. We also leverage our own cloud solution platform to implement innovative designs in niche technologies. We are delighted to be recognized among the 'winner's circle' of this HFS Blueprint and look forward to doing exciting work for our clients."

"Wipro is in the Winner's Circle of our Software Product Engineering Services Blueprint report because of its strong service offerings, a portfolio of high value customer accounts, investment in patents, labs and collaboration with startups," said **Pareekh Jain, Senior Vice President, HFS Research**. "Wipro has stood out in terms of the quality of clients and geographic delivery spread. Its client portfolio includes one of the highest number of top 100 ISVs and top 25 internet companies. Its innovation willingness and solid delivery capability across geographies are major reasons of high number of long-term engagements."

Wipro's has over two decades of experience in end-to-end product and engineering services, across industries. Leveraging new age technologies such as IoT, Cloud, 3D Printing, Virtualization and AI, Wipro helps enterprises in their journey of digital transformation.

About Wipro Limited:

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 170,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

Media Contact:

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Wipro Limited



Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

