



**June 19, 2025**

The Manager - Listing  
National Stock Exchange of India Limited  
(NSE: WIPRO)

The Manager - Listing  
BSE Limited  
(BSE: 507685)

Dear Sir/Madam,

**Sub: Newspaper Advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copies of the newspaper advertisement published in the Business Standard and Kannada Prabha are enclosed herewith. The same has been made available on the Company's website at [www.wipro.com](http://www.wipro.com).

Thanking You.

**For Wipro Limited**

**M Sanaulla Khan  
Company Secretary**

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# NB-IoT tech in focus for smart meters

Annual tech spend of utilities sector may touch ₹32.5K cr by '27

SUBHAYAN CHAKRABORTY  
New Delhi, 18 June

Narrowband Internet of Things (NB-IoT) is emerging as the preferred connectivity choice for Advanced Metering Infrastructure (AMI), aided by India's utilities sector being projected to increase annual technology spend to ₹32,500 crore by 2027, a white paper released by data and market intelligence major IDC has said. The utilities sector spend has been rising at a compound annual growth rate (CAGR) of 17.7 per cent since 2022, when it was ₹14,500 crore.

This surge in investment underscores the sector's commitment to digitisation, seen as vital to tackling persistent high aggregate technical and commercial (AT&C) losses, and operational inefficiencies. While India's AT&C losses dropped to 15.4 per cent in 2022-23 (FY23), it remains nearly double the global average of 8-9 per cent, the paper said.

The government's Smart Meter National Programme (SNMP) aims to reduce AT&C losses to 12-15 per cent by 2025. This is based on a target of replacing 250 million conven-

## What is IoT

IoT describes the network of physical objects embedded with sensors, software for connecting and exchanging data with other devices over the internet.

NB-IoT provides cellular-based connectivity with wide coverage and low power consumption.

250 million conventional electricity meters targeted for replacement by govt	222.4 million meters sanctioned for conversion under National Smart Grid Mission
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ventional electricity meters with AMI to improve financial and operational efficiencies of power distribution companies (discoms). Even though over 222.4 million meters have been sanctioned to be converted to smart meters under the National Smart Grid Mission (NSGM), just 20.85 million, or about 9 per cent, have been converted as of February, the

paper said. IoT describes the network of physical objects embedded with sensors, software, and other technologies for the purpose of connecting and exchanging data with other devices and systems over the internet. These devices range from ordinary household objects such as WiFi routers, smartwatches and bluetooth devices, smart fridges and LEDs, to RFID tags and industrial tools.

Meanwhile, NB-IoT provides cellular-based connectivity with wide coverage and low power consumption, making it ideal for large-scale smart metering deployments. Cellular connections (including NB-IoT) for the utilities segment is expected to grow at a CAGR of 25.6 per cent over the 2023-2027 period.

With a wide portfolio of IoT offerings, Airtel Business provides a scalable foundation for connected devices, including various IoT connectivity options such as NB-IoT, 5G, 4G, and 2G, coupled with applications like head end systems, meter data management, and prepaid billing hosted on Airtel Cloud.

# VC firm Speciale Invest to unveil fund for deep-tech investments

UDISHA SRIVASTAVA  
New Delhi, 18 June

Deep-tech investor firm Speciale Invest, which invests in seed-stage and early-stage companies, is planning the launch of its third fund as the last ongoing fund nears completion. The firm did not disclose the size of the fund but stated that the size will be slightly higher from the last fund which was at ₹300 crore.

The firm plans to make five to six investments out of the upcoming fund in the first year, with an average investment size ranging between \$0.75 million and \$1 million, Arjun Rao, the general partner for the firm said.

"We are working on it (Fund III)... Fund II will be fully completed in the coming weeks or months, and then we should be ready to make new investments, and that will be a classic

Fund III. The overall size will be a little larger than the last fund, but not significantly larger," Rao said. In the last eight years, the firm operated three funds, including Fund I, Fund II, and an additional growth fund.

Rao said the firm has raised capital from family offices, high-net-worth individuals (HNIs), and ultra-high-net-worth individuals, corporates, and some sections of the Indian diaspora abroad.

# India still an important emerging market

SHARLEEN D'SOUZA  
Mumbai, 18 June

Herman Jansen continues to see India as a strategically important emerging market despite selling the global rights for Maison House and Savoy Club brands from UTO Asia to Allied Blenders and Distillers (ABD).

The company will focus on growing its European and South East Asian market. Diederik Jansen, chief executive officer and seventh generation owner of Herman Jansen - a family owned company from Schiedam, Holland that has been producing spirits since 1777, told Business Standard.

He said, "We continue to see India as a strategically important and emerging market, we firmly believe that any successful presence must be anchored through a capable and committed local partner, and for us, that partner would be ABD."

Jansen explained that the company had entered the Indian market in 1980s

with a strong sense of optimism and a long-term vision of growth. "While the journey brought valuable learnings, our overall experience led us to make the considered decision to exit the Indian business," Jansen explained.

The company had first entered the Indian market with Tilkangar Industries. Currently, Tilkangar Industries and ABD are in the middle of trademark dispute over the two brands.

Tilkangar Industries holds the rights to sell both the brands in India and ABD was granted the permission by the Bombay High Court to launch products under the same brand names in West Bengal.

In 2014, ABD had bought 50 per cent stake in Maison House and Savoy Club from Herman Jansen. While ABD has got the global right for the two brands with the exception of select South East Asian territories (Singapore, Malaysia, Indonesia, Philippines, Thailand, Cambodia, Vietnam, Laos, China, and Myanmar).

The total consideration of the deal



Diederik Jansen, CEO Herman Jansen, said premium and super-premium segments were witnessing growing opportunities in India

was ₹1,225 million (excluding stamp duty and levies), and the transactions concluded with immediate effect on June 11.

He explained that the proceeds from this transaction will be retained within the company and strategically reinvested into growth markets aligned with

our long-term vision. "There will be no distribution to family shareholders. This decision reflects our commitment to building sustainable value for the future and ensuring the business remains focused, agile, and well-capitalised for its next phase of growth," he explained.

While talking about India and re-entering the domestic market, Jansen said that despite its vast potential and growth trajectory, remains a highly complex and fragmented market. "At this stage, we have no plans to re-enter the Indian market independently in the foreseeable future," he added.

Jansen also said that in India the growing opportunities are in the premium and super-premium segments, especially in white spirits and internationally styled beverages such as cocktails and mixers.

"This evolving consumer demand contrasts with the traditionally brown spirits-driven domestic market and aligns well with our global product innovation strengths," he added.

# Dassault ties up with RInfra arm to make Falcon 2000 jets

PRACHI PISAL  
Mumbai, 18 June

Dassault Aviation, a French manufacturer of military aircraft and business jets, has partnered with Reliance Aerospace Limited (RAL), a subsidiary of Anil Ambani-promoted Reliance Infrastructure (RInfra), to manufacture Falcon 2000 business executive jets in India for the global markets.

The partnership was announced at the Paris Air Show on Wednesday. This is the first time Dassault Aviation will manufacture Falcon 2000 jets outside of France.

Dassault Reliance Aerospace (DRA), a 51:49 joint venture between RAL and Dassault, will become the Centre of Excellence (CoE) for the Falcon series, including Falcon 6X and Falcon 8X assembly programmes for Das-



Anil Ambani (left), founder chairman, Reliance group, with Eric Trappier, chairman, Dassault Aviation.

sault Aviation, the first such CoE outside France. RAL established a partnership with Dassault DRA in 2017. The operations commenced with the setting up of a manufacturing facility at Mihan, Nagpur, later that year. Since delivering its first Falcon 2000 from its section in 2019, DRA has assembled over 100 major sub-sections for the Falcon 2000.

"This collaboration is a powerful expression of our commitment to Prime Minister Narendra Modi's vision of 'Atmanirbhar Bharat', and 'Make in India for the World' initiative, showcasing India's capability to build and deliver next-generation business jets for global markets," Anil Ambani, founder-chairman, Reliance group, said.

# Urban Company swings to profit ahead of IPO

PEERZADA ABRAR  
Bengaluru, 18 June

Urban Company reported a 38 per cent rise in operating revenue to ₹1,144.5 crore for the financial year 2024-25 (FY25), as it gears up for a public offering.

The Gurugram-based home services platform turned profitable during the year, posting a net profit of ₹240 crore, compared with a ₹33 crore loss in the previous financial year. Its annual report on Wednesday said.

Urban Company reported a sharp turnaround in its bottom line for FY25, aided by a ₹211 crore deferred tax credit. Even excluding the credit, the at-home services platform posted a pre-tax profit of ₹28.6 crore. This turnaround comes on the back of strong revenue growth and operational efficiency.

"Cash generated from operating activities was ₹54.6 crore," said Urban Company CEO and Cofounder Abhiraj Singh Bhal on X.

Urban Company had reduced its losses by 40.1 per cent to ₹308 crore in FY23, whereas the figures stood at ₹514 crore in FY22, according to Earnings.

The company said it served 6.8 million transacting users over the past financial year and worked with an average of 48,000 active service partners each month. The platform reported that 82 per cent of its net transaction value came from repeat customers, reflecting high retention. Customer satisfaction remained strong, with an average rating of 4.8 out of 5.

Service partners earned an average of ₹26,400 per month, up 16 per cent from the previous year, it said. Urban Company's operations now span 51 cities across India as well as international markets, such as the UAE and Singapore.

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**NOTICE OF THE 79th ANNUAL GENERAL MEETING**

- Notice is hereby given that the 79th Annual General Meeting ("AGM") of Wipro Limited ("Company") will be held on Wednesday, July 16, 2025 at 9 AM IST through video conferencing ("VC") to transact the business, that is set forth in the Notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the General circular nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and 03/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA"), and circular nos. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ("SEBI") and all other applicable laws.
- Electronic copies of the Notice of the AGM, procedure and instructions for e-voting and the Integrated Annual Report for the financial year 2024-25 will be sent only by electronic mode to all those Members whose e-mail addresses are registered with the Company/Depositories. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited ("KFinTech") at Selenium Building, Tower 3, Plot No 31 & 32, Financial District, Nanakramuguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032, along with the duly filled in Form ISF-1 and related proofs, available at <https://www.wipro.com/investors/iaags/>.
- Notice of the AGM and Integrated Annual Report for the financial year 2024-25 will be made available on the Company's website at <https://www.wipro.com/investors/annual-reports/>, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFinTech at <https://evoting.kfintech.com>. A letter providing the web-link for accessing the Integrated Annual Report, including the exact path, will be sent to those Members who have not registered their email address with the Company/Depositories.
- The Company is providing the facility to its members to exercise their right to vote on the business that is set forth in the Notice of the AGM by electronic means through both remote e-voting and e-voting at the AGM. The instructions for participating through VC and the process of e-voting, including the manner in which Members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided as part of the Notice of the AGM.
- Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC, but shall not be entitled to cast their vote again. Members who have not cast their vote through remote e-voting and are present in the AGM through VC, shall be eligible to vote through e-voting at the AGM.
- Members who hold shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participants. While making payment of dividend, the Registrar and Share Transfer Agent is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
- Members who are holding shares in physical form are advised to submit particulars of their bank account, viz, name and address of the branch of the bank, MICR code of the branch, type of account and account number to KFinTech, Members are also requested to opt for the Electronic Clearing Service (ECS) mode to receive dividend on time.
- For queries regarding e-voting:
  - Members holding securities in physical form and non-individual Members may contact KFinTech at the toll-free No. 1800-3094-001 or contact Ms. Swati Reddy, Manager, KFinTech write to them [inward.nis@kfintech.com](mailto:inward.nis@kfintech.com) and [evoting@kfintech.com](mailto:evoting@kfintech.com) for any clarifications.
  - Individual Members holding shares through NSDL, may contact NSDL helpdesk by writing to [evoting@nsdl.com](mailto:evoting@nsdl.com) or calling the toll-free no.: 1800-10-20990.
  - Individual Members holding shares through CDSL, may contact CDSL helpdesk by writing to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or calling the toll-free no.: 1800-21-09911.
  - Members who are voting through the facilities provided by their Depository Participants, may contact their respective Depository Participants on their helpline/contact details.
- For any query/clarification or assistance required with respect to the AGM or the Integrated Annual Report for the financial year 2024-25, Members may write to [corp-secretarial@wipro.com](mailto:corp-secretarial@wipro.com).

For **WIPRO LIMITED**  
M Sanaula Khan  
Company Secretary

Place: Bengaluru, India  
Date: June 18, 2025

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