Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CROMPTON GREAVES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AVANTHA HOLDINGS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	255,937,034	39.90	39.90
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by equity shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	**255,937,034**	**39.90**	**39.90**
Details of acquisition/sale			
a) Shares carrying voting rights acquired~~/sold~~	NIL	0.94	0.94
b) VRs acquired /sold otherwise than by shares	---	---	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		---	---
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	**NIL**	**0.94**	**0.94**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	255,937,034	40.84	40.84
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by equity shares	---	---	---

AVANTHA HOLDINGS LIMITED

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	**255,937,034**	**40.84**	**40.84**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	The Company has not acquired any shares. However, due to Buy Back by the Target Company the percentage holding of the Company has increased.		
Date of acquisition ~~/ sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of closure of buy back – 15th January, 2014		
Equity share capital / total voting capital of the TC before the said acquisition~~/sale~~	No. of Equity Shares: 641,491,536 of Rs. 2 each Amount : Rs. 1,282,983,072/-		
Equity share capital/ total voting capital of the TC after the said acquisition~~/sale~~	After the Buyback the Capital of Target Company has reduced to No. of Equity Shares: 626,746,142 of Rs. 2 each Amount : Rs. 1,253,492,284/-		
Total diluted share/voting capital of the TC after the said acquisition~~/sale~~	After the Buyback the Capital of Target Company has reduced to No. of Equity Shares: 626,746,142 of Rs. 2 each Amount : Rs. 1,253,492,284/-		

Note:

Crompton Greaves Limited (CG), the Target Company, has bought back 14,745,394 equity shares, thereby, reducing its capital from 641,491,536 to 626,746,142. Consequent to the buy back, the percentage holding of Avantha Holdings Limited (AHL), the promoter has increased from 39.90% to 40.84%. The total percentage holding of promoter group including AHL, in the Target Company has increased from 41.69% to 42.67%.

As per the last disclosure made by CG under clause 35 of the Listing Agreement, for the quarter ended December, 2013, AHL's shareholding in CG was 255,937,034 equity shares being 40.68% of the total capital and the total promoter holding including AHL was 267,451,070 being 42.51% of the total capital.

~~(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.~~

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer / seller /~~ Authorised Signatory

Place: New Delhi

Date: 17th January, 2014