AVANTHA

Date: 27th November, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ms. Minal Bhosale
Company Secretary
Crompton Greaves Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: **Intimation under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

Dear Sir(s),

The Company, a promoter of Crompton Greaves Limited (CG), has sold 5,20,00,000 equity shares of Rs. 2 each, being 8.30% of the total paid up share capital of CG, thereby, reducing its stake in CG from 40.84% to 32.54%. The said sale is one time transaction and the sale proceeds shall be used for permanent reduction of debt of the Company.

The necessary disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For **AVANTHA HOLDINGS LIMITED**

Sonia

SONIA NIRANJAN DAS
Company Secretary & GM- Law & Compliance

Encl.: As above

Securities and Exchange Board of India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	CROMPTON GREAVES LIMITED		
Name(s) of the ~~acquirer/~~ seller and Persons Acting in Concert (PAC) with the ~~acquirer/~~ seller	AVANTHA HOLDINGS LIMITED		
Whether the ~~acquirer/~~ seller belongs to Promoter / Promoter Group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the ~~acquisition /~~ disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	25,59,37,034	40.84	40.84
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,59,37,034	40.84	40.84
Details of ~~acquisition / sale~~:			
a) Shares carrying voting rights ~~acquired /~~ sold	5,20,00,000	8.30	8.30
b) VRs ~~acquired /~~ sold otherwise than shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,20,00,000	8.30	8.30

After ~~acquisition /~~ sale, holding of:			
a) Shares carrying voting rights	20,39,37,034	32.54	32.54
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	20,39,37,034	32.54	32.54
Mode of ~~acquisition~~ / sale (e.g. open market / of-market / public issue / right issue / preferential allotment / inter-se transfer etc.	Market		
Date of ~~acquisition~~ / sale of shares ~~/ VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	27.11.2014		
Equity share capital / total voting capital of the TC before the said ~~acquisition /~~ sale	62,67,46,142		
Equity share capital / total voting capital of the TC after the said ~~acquisition /~~ sale	62,67,46,142		
Total diluted share / voting capital of the TC after the said ~~acquisition/~~ sale	62,67,46,142		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Excange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the ~~acquirer /~~ seller / Authorised Signatory

Place: New Delhi

Date: 27th November, 2014

*****