Crompton Greaves Limited
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PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net sales / Income from operations (Net of excise duty)	1840.47	2147.62	1905.09	7837.02
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	**1840.47**	**2147.62**	**1905.09**	**7837.02**
2	**Expenses**				
	(a) Cost of materials consumed	892.71	988.69	839.56	3637.19
	(b) Purchases of stock-in-trade	617.93	594.73	582.93	2158.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(139.84)	53.28	(19.55)	26.09
	(d) Employee benefits expense	138.50	133.21	132.72	522.98
	(e) Depreciation and amortisation expense	25.77	23.66	24.13	96.39
	(f) Other expenses	220.37	224.94	198.72	838.69
	Total expenses	**1755.44**	**2018.51**	**1758.51**	**7280.09**
3	**Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items**	**85.03**	**129.11**	**146.58**	**556.93**
4	Other income	30.02	31.98	12.72	105.68
5	**Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items**	**115.05**	**161.09**	**159.30**	**662.61**
6	Finance costs (net)	(9.24)	(7.40)	(4.14)	(24.25)
7	**Profit from ordinary activities after finance costs but before exchange gain / (loss) and exceptional items**	**124.29**	**168.49**	**163.44**	**686.86**
8	**Exchange gain / (loss)**	**52.84**	**(44.83)**	**7.53**	**(47.42)**
9	**Exceptional items (net) - Income / (loss)**	**(1.10)**	**(7.49)**	-	**260.05**
10	**Profit from ordinary activities before tax**	**176.03**	**116.17**	**170.97**	**899.49**
11	**Tax expense**	**49.68**	**31.36**	**45.04**	**168.35**
12	**Net profit from ordinary activities after tax**	**126.35**	**84.81**	**125.93**	**731.14**
13	**Extraordinary items (net of tax expense ₹ Nil)**	-	-	-	-
14	**Net profit for the period / year**	**126.35**	**84.81**	**125.93**	**731.14**
15	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3873.50
17	Earnings Per Share (before extraordinary items) (of ₹ 2 each) (Not annualised)				
	(a) Basic	2.02	1.35	2.01	11.67
	(b) Diluted	2.02	1.35	2.01	11.67
	Earnings Per Share (after extraordinary items) (of ₹ 2 each) (Not annualised)				
	(a) Basic	2.02	1.35	2.01	11.67
	(b) Diluted	2.02	1.35	2.01	11.67

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PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding*				
	- Number of shares	411295072	411295072	359295072	411295072
	- Percentage of shareholding	65.62	65.62	57.33	65.62
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	143054975	141586975	158413400	141586975
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.40	65.72	59.23	65.72
	- Percentage of shares (as a % of the total share capital of the Company)	22.83	22.59	25.27	22.59
	(b) Non-encumbered				
	- Number of shares	72396095	73864095	109037670	73864095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.60	34.28	40.77	34.28
	- Percentage of shares (as a % of the total share capital of the Company)	11.55	11.79	17.40	11.79

(*Public Shareholding includes shares held by custodians of Global Depository Receipts issued)

	Particulars	3 months ended
B	INVESTOR COMPLAINTS	30.06.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):				
	(a) Power Systems	390.22	776.67	591.99	2734.06
	(b) Consumer Products	970.82	905.26	861.07	3232.65
	(c) Industrial Systems	381.69	387.54	346.46	1504.44
	(d) Others	108.18	89.27	118.16	406.96
	Total	**1850.91**	**2158.74**	**1917.68**	**7878.11**
	Less: Inter-Segment Revenue	10.44	11.12	12.59	41.09
	Total income from operations (net)	**1840.47**	**2147.62**	**1905.09**	**7837.02**
2.	Segment Results: [Profit / (loss) before tax and finance costs from each segment]				
	(a) Power Systems	(26.55)	64.55	46.63	222.64
	(b) Consumer Products	138.78	121.47	108.71	407.33
	(c) Industrial Systems	34.74	39.28	30.38	151.98
	(d) Others	(20.30)	(25.17)	(4.27)	(39.00)
	Total	**126.67**	**200.13**	**181.45**	**742.95**
	Less:				
	(i) Finance costs (net)	(9.24)	(7.40)	(4.14)	(24.25)
	(ii) Other un-allocable expenditure net of un-allocable income	11.62	39.04	22.15	80.34
	Profit from ordinary activities before exchange gain / (loss), exceptional items and tax	**124.29**	**168.49**	**163.44**	**686.86**
3.	Capital Employed: (Segment Assets - Segment Liabilities)				
	(a) Power Systems	1116.23	1225.06	953.22	1225.06
	(b) Consumer Products	(552.95)	(559.18)	88.49	(559.18)
	(c) Industrial Systems	389.76	406.71	370.80	406.71
	(d) Others	211.92	237.04	220.79	237.04
	(e) Unallocable	3037.18	2790.05	1940.81	2790.05
	Total	**4202.14**	**4099.68**	**3574.11**	**4099.68**

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Notes on standalone financial results:

1. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2015. The statutory auditors have carried out a limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.

2. Exceptional item of current quarter represent compensation to employees pursuant to Voluntary Retirement Scheme amounting to ₹ 1.10 crore.

3. In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

(₹ in crore)

Particulars with respect to Discontinuing Operation	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Net Sales/ Income from operations	970.82	905.26	861.07	3232.65
Profit from ordinary activities before tax	120.56	114.15	107.74	397.12
Net profit from ordinary activities after tax	80.53	76.91	73.20	269.44

4. Figures of the previous quarters / year have been regrouped, wherever necessary.

For **Crompton Greaves Limited**

Place: Mumbai
Date: 24th July, 2015

Laurent Demortier
CEO & Managing Director

SHARP & TANNAN
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RAVINDRA ANNEXE, MUMBAI-20.

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net Sales / Income from operations (Net of excise duty)	3165.80	3808.07	3441.54	14013.14
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	**3165.80**	**3808.07**	**3441.54**	**14013.14**
2	**Expenses**				
	(a) Cost of materials consumed	1694.31	1819.72	1691.54	7211.06
	(b) Purchases of stock-in-trade	623.62	601.28	582.93	2185.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.78)	176.14	37.65	133.87
	(d) Employee benefits expense	472.07	504.18	507.12	1993.56
	(e) Depreciation and amortisation expense	68.01	62.29	67.05	262.03
	(f) Other expenses	454.49	559.83	449.52	1846.63
	Total expenses	**3154.72**	**3723.44**	**3335.81**	**13632.73**
3	**Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items**	**11.08**	**84.63**	**105.73**	**380.41**
4	Other income	45.56	18.89	31.04	127.39
5	**Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items**	**56.64**	**103.52**	**136.77**	**507.80**
6	Finance costs (net)	27.99	29.78	24.46	104.69
7	**Profit from ordinary activities after finance costs, but before exchange gain / (loss) and exceptional items**	**28.65**	**73.74**	**112.31**	**403.11**
8	**Exchange gain / (loss)**	**52.84**	**(44.83)**	**7.53**	**(47.42)**
9	**Exceptional items (net) - income / (loss)**	**(1.10)**	**(177.16)**	-	90.38
10	**Profit from ordinary activities before prior period items and tax**	**80.39**	**(148.25)**	**119.84**	**446.07**
11	**Prior period items**	-	**(17.72)**	-	**(17.72)**
12	**Profit from ordinary activities after prior period items and before tax**	**80.39**	**(165.97)**	**119.84**	**428.35**
13	**Tax expense**	65.30	33.56	54.96	221.99
14	**Net profit / (loss) from ordinary activities after tax**	**15.09**	**(199.53)**	**64.88**	**206.36**
15	**Extraordinary items (net of tax expense ₹ Nil)**	-	-	-	-
16	**Net profit / (loss) for the period / year**	**15.09**	**(199.53)**	**64.88**	**206.36**
17	Share of profit / (loss) in associates (net)	0.89	1.15	(0.80)	1.55
18	Minority interest	0.03	(0.17)	(0.06)	1.44
19	**Net profit / (loss) after taxes,minority interest and share of profit / (loss) of associates (net)**	**16.01**	**(198.55)**	**64.02**	**209.35**
20	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35
21	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year				3663.51
22	Earnings Per Share (before extraordinary items) (of ₹ 2 each) (not annualised)				
	(a) Basic	0.26	(3.17)	1.02	3.34
	(b) Diluted	0.26	(3.17)	1.02	3.34
	Earnings Per Share (after extraordinary items) (of ₹ 2 each) (not annualised)				
	(a) Basic	0.26	(3.17)	1.02	3.34
	(b) Diluted	0.26	(3.17)	1.02	3.34

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net of excise duty):				
	(a) Power Systems	1635.30	2350.33	2019.27	8573.96
	(b) Consumer Products	970.82	905.26	861.07	3232.65
	(c) Industrial Systems	458.66	472.18	452.59	1840.93
	(d) Others	111.70	91.42	121.20	418.74
	Total	**3176.48**	**3819.19**	**3454.13**	**14066.28**
	Less: Inter-Segment Revenue	10.68	11.12	12.59	53.14
	Total income from operations (net)	**3165.80**	**3808.07**	**3441.54**	**14013.14**
2	Segment Results: [Profit / (loss) before tax and finance costs from each segment]				
	(a) Power Systems	(71.65)	20.83	35.64	134.93
	(b) Consumer Products	138.66	118.60	108.71	401.35
	(c) Industrial Systems	34.09	38.67	30.81	140.04
	(d) Others	(20.10)	(23.71)	(3.95)	(37.86)
	Total	**81.00**	**154.39**	**171.21**	**638.46**
	Less:				
	(i) Finance costs (net)	27.99	29.78	24.46	104.69
	(ii) Other un-allocable expenditure net of un-allocable income	24.36	50.87	34.44	130.66
	Profit / (loss) from ordinary activities before exchange gain / (loss), exceptional items, prior period items and tax	**28.65**	**73.74**	**112.31**	**403.11**
3	Capital Employed: (Segment Assets - Segment Liabilities)				
	(a) Power Systems	4076.74	4086.05	3999.12	4086.05
	(b) Consumer Products	(552.84)	(559.06)	88.49	(559.06)
	(c) Industrial Systems	903.08	890.88	940.87	890.88
	(d) Others	219.50	251.16	243.66	251.16
	(e) Unallocable	1036.24	1103.31	701.52	1103.31
	Total	**5682.72**	**5772.34**	**5973.66**	**5772.34**

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Notes on consolidated financial results:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2015.

2. In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

(₹ in crore)

Particulars with respect to Discontinuing Operation	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Net Sales/ Income from operations	970.82	905.26	861.07	3232.65
Profit from ordinary activities before tax	120.44	111.29	107.74	394.26
Net profit from ordinary activities after tax	80.46	75.02	73.20	267.55

3. Figures of the previous quarters / year have been regrouped, wherever necessary.

For **Crompton Greaves Limited**

Laurent Demortier
CEO & Managing Director

Place: Mumbai
Date: 24th July, 2015

AVANTHA
GROUP COMPANY

SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF CROMPTON GREAVES LIMITED FOR THE PERIOD ENDED 30TH JUNE, 2015

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Crompton Greaves Limited** (the 'Company'), for the period ended 30th June, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 24th July, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

SHARP & TANNAN CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20.

MILIND P. PHADKE
Partner
Membership No. 033013

Mumbai, 24th July, 2015

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