Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai 400 070. India
Tel: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: May 2, 2019

To, **BSE Limited ("BSE"),** Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, **National Stock Exchange of India Limited ("NSE"),** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	**NSE Symbol: CROMPTON**
Our Reference: _____/2019-20	**Our Reference: _____/2019-20**

Ref: Intimation of Incorporation of new wholly- owned subsidiary under Section 8 of the Companies Act, 2013

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

With reference to the captioned subject, we wish to inform you that "Crompton CSR Foundation" ("NewCo") is incorporated as a new wholly-owned subsidiary (WOS) of the Company under Section 8 of the Companies Act, 2013, with effect from May 1, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in "Annexure A" to this letter.

This initiation is also being uploaded on the Company's website at https://www.crompton.co.in/.

Kindly take the same on record.

Thanking you,

Yours Truly,
For Crompton Greaves Consumer Electricals Limited

Pragya Kaul
Company Secretary & Compliance Officer
Encl: as above

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ANNEXRE A

a.	Name of the target entity, details in brief such as size, turnover etc;	1. Crompton CSR Foundation is incorporated as a wholly owned subsidiary of the Company on May 1, 2019. Authorised Capital – Not Applicable as it is the Company Limited by Guarantee and not having share capital under Section 8 of the Companies Act, 2013. Size/Turnover – Not Applicable (incorporated on May 1, 2019)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NewCo is formed as the Company Limited by Guarantee and not having share capital under Section 8 of the Companies Act, 2013. The NewCo is promoted by Crompton Greaves Consumer Electricals Limited. The Promoter/promoter group of the Company does not have any interest in the Company incorporated.
c.	Industry to which the entity being acquired belongs;	NewCo is incorporated as a not for profit company limited by shares under Section 8 of the Companies Act , 2013 to promote and support CSR activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Company is formed as Limited by Guarantee and not having share capital under Section 8 of the Companies Act, 2013. NewCo is incorporated as a Section 8 Company to inter alia, support, promote and enhance education, employment, vocational skills, and sustainable livelihood, curative and preventive healthcare measures; sanitation and availability of safe drinking water measures; measures for eradicating hunger, poverty and malnutrition; sustainability environmental and ecological balance, etc.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f.	Indicative time period for completion of the acquisition;	Not Applicable.
g.	Nature of consideration – whether cash consideration or share swap and details of the same;	Not Applicable.

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

h.	Cost of acquisition or the price at which the shares are acquired;	Not Applicable as the NewCo is a Company Limited by Guarantee and not having share capital incorporated under Section 8 of the Companies Act, 2013.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable as the NewCo is a Company Limited by Guarantee and not having share capital incorporated under Section 8 of the Companies Act, 2013. The NewCo is promoted by Crompton Greaves Consumer Electricals Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NewCo is incorporated as wholly-owned subsidiary of the Company on May 1, 2019. History/Turnover: Not Applicable Country: India Business activity : NewCo is a not for profit company limited by guarantee and not having share capital incorporated under Section 8 of the Companies Act, 2013. None of the Objects of the NewCo will be carried out on commercial basis.

For Crompton Greaves Consumer Electricals Limited

Pragya Kaul
Company Secretary & Compliance Officer