Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai 400 070. India
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W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: January 1, 2019

To, **BSE Limited ("BSE"),** Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, **National Stock Exchange of India Limited ("NSE"),** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	**NSE Symbol: CROMPTON**
Our Reference: 100/2018-19	**Our Reference: 96/2018-19**

Sub: Information in relation to incorporation of subsidiary of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder it is hereby informed that the Company has incorporated the following wholly owned subsidiary (WOS) of the Company to execute design, manufacture, testing, supply and O& M of LED Street Lights & Poles and other related works for implementation of Greenfield Street Lighting Project for 19 Urban Local Bodies (ÜLBs) in Odisha received from Government of Odisha, Housing & Urban Development Department on Public Private Partnership (PPP) basis:

(i) Pinnacles Lighting Project Pvt. Ltd.

In this regard, the relevant disclosures prescribed under the captioned regulation are given as Annexure A.

Kindly take the same on record and disseminate the same through your website.

Thanking you,

Yours Truly,

Pragya Kaul
Company Secretary & Compliance Officer
Encl: as above

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ANNEXURE A

1.	Name of the target entity, details in brief such as size, turnover etc;	1. Pinnacles Lighting Project Pvt. Ltd. (incorporated as a wholly owned subsidiary of the Company on December 31, 2018) Authorised Capital – Rs. 10.00 crores Size/Turnover – Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The initial subscription by the Company does not fall within the purview of the Related Party Transaction. The Promoter/promoter group of the Company does not have any interest in the Company incorporated.
3.	Industry to which the entity being acquired belongs;	Lighting
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	Design, manufacture, testing, supply and O& M of LED Street Lights & Poles and other related works for implementation of Greenfield Street Lighting Project for 19 Urban Local Bodies (ULBs) in Odisha received from Government of Odisha, Housing & Urban Development Department on Public Private Partnership (PPP) . Subsidiary Company has been incorporated to implement the above project as required under LOA
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Subscription of shares in the WOS is by way of cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	1) Pinnacles Lighting Project Pvt. Ltd. - The Company has subscribed to 67.00 lakh equity shares of Rs. 10/- each aggregating to Rs. 6.70 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Shareholding in the Subsidiary Company: 100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	The Subsidiary Company is newly incorporated entity incorporated on December 31, 2018

	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	As the Subsidiary Company is newly incorporated, no financial information is available. The Subsidiary Company is incorporated in India. Please refer to point 4 above for the background of Subsidiary.