AVANTHA

Date: 26th December, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Re: **Intimation under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

Dear Sir(s),

The Company, a promoter of Crompton Greaves Limited (CG), has bought 1,15,05,462 equity shares of Rs. 2 each, being 1.84% of the total paid up share capital of CG, thereby, increasing its stake in CG from 32.54% to 34.38%. The said purchase is inter-se transfer amongst promoters for consolidating promoters' holding in the Company.

The necessary disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For **AVANTHA HOLDINGS LIMITED**

Sonia Niranjan Das
Company Secretary & GM – Law & Compliance

Encl.: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Crompton Greaves Limited	
2.	Name of the acquirer(s)		Avantha Holdings Limited	
3.	Name of the stock exchange where shares of the TC are listed		National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the ~~transfer/~~ acquisition of shares.		Acquisition of shares of Crompton Greaves Limited from Corella Investments Limited and Lustre International Limited for consolidating promoter's holding.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, • whether disclosure was made and whether it was made within the timeline specified under the regulations. • Date of filing with the stock exchange.		Yes, the disclosure was required to be made under regulation 10(5). • It was filed within the specified timeline, i.e. atleast 4 working days prior to the acquisition • Filed with stock exchanges on 4th December, 2014	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the ~~transferor /~~ seller	Corella Investments Ltd. Lustre International Ltd.	Yes
	b.	Date of acquisition	22nd December, 2014	
	c.	Number of shares~~/ voting rights~~ in respect of the acquisitions from each person mentioned in 7(a) above	71,90,750 – Corella Investments Ltd. 43,14,712 – Lustre International Ltd.	
	d.	Total shares ~~proposed to be acquired/~~ actually acquired as a % of diluted share capital of TC	1.84	
	e.	Price at which shares are ~~proposed to be acquired /~~ actually acquired	On the floor of Stock Exchange under Block Deal 43,14,712 equity shares @ Rs. 185 71,90,750 equity shares @ Rs.183	

AVANTHA HOLDINGS LIMITED

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of Shares Held	% w.r.t total share capital of TC	No. of shares held	% w.r.t Total Share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		• Avantha Holdings Limited	20,39,37,034	32.54	21,54,51,070	34.38
		• Varun Prakashan Pvt. Ltd.	5,022	0.00	5,022	0.00
		• Avantha Realty Limited	3,552	0.00	3,552	0.00
		Sub Total (a)	20,39,45,608	32.54	21,54,51,070	34.38
	b	Each Seller ~~/ Transferor~~				
		• Corella Investments Limited	71,90,750	1.15	-	-
		• Lustre International Limited	43,14,712	0.69	-	-
		Sub Total (b)	1,15,05,462	1.84	-	-
		TOTAL [(a) + (b)]	21,54,51,070	34.38	21,54,51,070	34.38

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Avantha Holdings Limited

Sonia Niranjan Das
Company Secretary

AVANTHA HOLDINGS LIMITED

Date: 26th December, 2014
Place: New Delhi

***