TRIDENTGROUP™
Being different is normal

E-212, Kitchlu Nagar
Ludhiana-141001
Punjab, India

Talk: +91 161 5039999
Fax: +91 161 5038800
Visit: tridentindia.com

TRIDENT/CS/2017
February 16, 2017

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|---|---|
| National Stock Exchange of India Limited<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051 | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 |
| Scrip Code: - TRIDENT | Scrip Code: - 521064 |

**Sub: Update on Independent Rating by CRISIL on Quarterly Results of Company**

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL has issued Results update on Financial Results for the quarter ended December 31, 2016 of Trident Limited and has assigned the fundamental grade '3/5' to the Company. The grade indicates that the Company's fundamentals are "good" relative to other listed equity securities in India. CRISIL Equity has assigned a valuation grade of '5/5' indicating that market price has 'strong upside' from the current levels.

A copy of the Report released by CRISIL is available on the official website of the company at: http://www.tridentindia.com/content/independent-equity-report.aspx.

This is for your information & records please.

Thanking you,

Yours sincerely,

For **Trident Limited**

Deep Kaur

**(Ramandeep Kaur)**
**Company Secretary**

TRIDENT LIMITED ★ SANGHERA-148101, INDIA ★ TRIDENT GROUP