TRIDENTGROUP™
Being different is normal

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TRIDENT/CS/2016
December 1, 2016

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub: Update on Independent Rating by CRISIL on Quarterly Results of Company

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL has issued Results update on Financial Results for the quarter ended September 30, 2016 of Trident Limited and has assigned the fundamental grade '3/5' to the Company. The grade indicates that the Company's fundamentals are "good" relative to other listed equity securities in India. CRISIL Equity has assigned a valuation grade of '5/5' indicating that market price has 'strong upside' from the current levels.

A copy of the Report released by CRISIL is available on the official website of the company at: http://www.tridentindia.com/content/independent-equity-report.aspx.

This is for your information & records please.

Thanking you,

Yours sincerely,

For Trident Limited

Pawan Babbar

TRIDENT LIMITED TRIDENT GROUP SANGHERA-148101, INDIA

(Pawan Babbar)

Company Secretary