

November 20, 2012.

The General Manager Department of Corporate Services The Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Fax No.22723121/3719/2037	Asst. Vice President Listing Department National Stock Exchange Ltd "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai 400 051. Fax No.26598237/38
The Compliance Officer, Crest Animation Studios Limited 401 & 501, Raheja Plaza-1, L.B.S. Marg, Ghatkopar West,Mumbai - 400 086. Fax No.25197616/25197639	

Dear Sirs,

Sub.: Revised Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 originally submitted on 29th October, 2012

In terms of the subject regulation, please find annexed herewith revised disclosure pursuant to above regulations. The relevant revised declaration dated 29.10.2012 duly signed in the prescribed format is attached herewith for information and record.

Thanking you,

Yours faithfully,

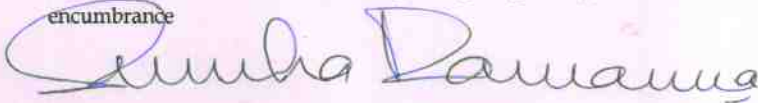


(SEEMHA SHYAM RAMANNA)

Format for disclosure by the Promoter(s) to the stock exchanges and to the target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					<u>CREST ANIMATION STUDIOS LIMITED</u>			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)					<u>SEEMHA SHYAM RAMANNA</u>			
Date of reporting					<u>29th October, 2012</u>			
Names of the stock exchanges where the shares of the target company are listed					<u>The Bombay Stock Exchange Ltd. (BSE)The National Stock Exchange of India (NSE)</u>			
Details of the promoter's holding(The term "event" indicates creation/invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)	
Names	Number	% of total share capital	Type - creation /invocation/ release	Date (s)	Number	% of total share capital	Particulars	Shares
SEEMHA SHYAM RAMANNA (Promoter)	18,98,876	4.29%	Invocation of Pledge	23.10.12	2,78,876	0.63%	Pre-event Pledge	16,20,000
							Event (Release of pledge from Enam Securities Direct Pvt. Ltd.)	2,50,000
							Post-event Pledge	13,70,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance



SEEMHA SHYAM RAMANNA

Place : Mumbai

Date : October 29, 2012.