

December 13, 2016

The Secretary,  
Listing Department,  
BSE Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 540065

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
Scrip Symbol: RBLBANK

**Sub: Disclosure under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with Part A of Schedule III to the Regulations, we wish to inform you that ICRA Limited, vide its letter dated December 13, 2016 (copy enclosed) has assigned the rating of "[ICRA] A1+" (pronounced as ICRA A One Plus) to Certificate of Deposits programme of the Bank for an enhanced amount of Rs. 3000 Crores.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,  
For RBL Bank Limited

  
48 Vinay Tripathi  
Company Secretary

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

Controlling Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020 600 | Fax: +91 22 43020 520

Registered Office: 1st Lane, Shahupuri, Kolhapur- 416 001, India. | Tel. : +91 231 6650214 | Fax : +91 231 2657386

CIN: U65191PN1943PLC007308 • E-mail: [customercare@rblbank.com](mailto:customercare@rblbank.com)

**CONFIDENTIAL**Ref: 2016-17/MUM/1292  
December 13, 2016

**Mr. Naresh Karia**  
**Chief Financial Officer**  
**RBL Bank Limited**  
One Indiabulls Centre, Tower 2  
6<sup>th</sup> Floor, 841, Senapati Bapat Marg  
Lower Parel (W),  
Mumbai 400013

Dear Sir,

**Re : ICRA Credit Rating for the Certificate of Deposits Programme of Rs.3000 Crores (Enhanced from Rs.2250 Crores).**

This is with reference to the outstanding rating of [ICRA]A1+ (pronounced as ICRA A One Plus) assigned to the Rs. 2250 crore Certificate of Deposits programme of your company and last communicated vide our letter dated July 21, 2015. Please refer to your Rating Requisition dated December 08, 2016 and the subsequent Rating Agreement of December 08, 2016 seeking rating for an enhanced amount of Rs. 750 crore. Please note that the Rating Committee of ICRA after due consideration of the latest developments in your company, has assigned the rating of "[ICRA]A1+" (pronounced as ICRA A One Plus) to your Certificate of Deposits programme for an enhanced amount of Rs. 3000 Crores. Instruments with [ICRA]A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Modifier "+" (plus) reflects the comparative standing within the category.

In any of your publicity material or other document wherever you are using the above rating, it should be stated as "[ICRA]A1+". We would appreciate if you can sign the duplicate copy of this letter and send it to us as a token of your confirmation about the use of the assigned rating. Any information by you about the above rating to any Banker/Lending Agency/Government Authorities/Stock Exchange would constitute use of this rating by you.

Kindly note :

- (a) Subject to Clause (b) below, our rating is valid from the date of this letter till March 12, 2018 ("Validity period of 15 months"). The rating will generally be due for review at the end of the Validity Period. The maturity date of the Certificate of Deposits shall not be after the end of the Validity Period.
- (b) ICRA reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.

You are required to forthwith inform us about any default or delay in repayment of interest and/or principal amount of the instrument rated, as above, or any other debt instruments / borrowings. You are also required to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/debts of the company with any lender (s) / investor (s).

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the Certificate of Deposits issued by you. The rating is restricted to your Certificate of Deposits programme size of Rs.3000 crore only. In case, you propose to enhance the size of the Certificate of Deposits programme, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of Certificate of Deposits.

You are required to us inform immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded. We thank you for your kind co-operation extended during the course of the rating exercise. Should you require any clarification, please do not hesitate to get in touch with us.

With kind regards,  
Yours faithfully,  
For ICRA Limited



**KARTHIK SRINIVASAN**  
Senior Vice President &  
Co-Head Financial Sector Ratings



**KALPESH GADA**  
Senior Vice President

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