

July 25, 2018

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: 540798
ISIN: INE935Q01015

Script Symbol: FSC
ISIN: INE935Q01015

Dear Sir / Madam,

Sub.: Intimation of revision in credit rating.

In compliance with Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited vide its letter dated July 24, 2018, has **UPGRADED** by two notches, the credit rating of bank facilities availed by the Company.

Name of the Company	Type of credit rating	Existing rating	Revised rating
Future Supply Chain Solutions Limited	Long term bank facilities-fund based	CARE A; Stable	CARE AA- ; Stable
	Short term bank facilities-fund based	CARE A2+	CARE A1+
	Long term bank facilities-Term loan	CARE A; Stable	CARE AA- ; Stable

This is for your information and record.

Thanking you,

Yours faithfully,
For Future Supply Chain Solutions Limited


Vimal Dhruve
Company Secretary

