GIL/KOL/2018-19
June 16, 2018

Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	"EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.

Dear Sir,

DISCLOSURE UNDER REGULATION UNDER 30 AND 44(3) OF THE SEBI (LODR) REGULATIONS, 2015 – OUTCOME OF MEETING OF THE UNSECURED CREDITORS HELD ON JUNE 15, 2018

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Meeting of the Unsecured Creditors of the Company was held on June 15, 2018 at 11.00 a.m. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata – 700017.

As per the provisions of Section 233 of the Companies Act, 2013 read with Rule 25(3) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Company had provided the facility of casting the votes to the Unsecured Creditors through polling paper on the resolution mentioned in the Notice dated May 12, 2018 for Unsecured Creditors Meeting.

Based on the Scrutinizer's Report dated June 16, 2018 provided by Tanmay Kumar Saha, Practising Company Secretary, on voting at the Meeting of Unsecured Creditors through polling paper, it is declared that the Unsecured Creditors of the Company at their meeting held on June 15, 2018 have approved the following as set out in the Notice of Unsecured Creditors Meeting:

SPECIAL BUSINESS:

1. Approval of the Scheme of Amalgamation of M/s. Antarmukh Steel Manufacturer Private Limited, M/s. Bhavika Smeltors and Food Products Private Limited, M/s. Shrinu Rolls and Milling Private Limited and M/s. Satlaj Rolls and Milling Private Limited with Gallantt Ispat Limited.

- Passed by Specified Requisite Majority

GALLANTT ISPAT LIMITED
1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

GALLANTT ISPAT LTD.
Company Secretary

We are enclosing herewith Scrutinizer Report for poll on resolution contained in the Notice of the above stated Meeting of Unsecured Creditors.

The Results of the voting at the Creditors Meeting shall be posted on the website of the Company website viz; www. gallantt.com. Further, it shall be available at website of stock exchanges viz: www. bseindia.com and www. nseindia.com. Further, Results of voting at Creditors Meeting shall be displayed at the Notice Board of Registered Office of the Company.

Thanking you,

Yours faithfully,
For **GALLANTT ISPAT LIMITED**

GALLANTT ISPAT LTD.
Company Secretary

Nitesh Kumar
COMPANY SECRETARY

A). **Resolution No. 1:**

1. Approval of the Scheme of Amalgamation of M/s. Antarmukh Steel Manufacturer Private Limited, M/s. Bhavika Smeltors and Food Products Private Limited, M/s. Shrinu Rolls and Milling Private Limited and M/s. Satlaj Rolls and Milling Private Limited with Gallantt Ispat Limited by way of **Specified Majority**

(i) **Voted "FOR" the resolution:**

Number of Unsecured Creditors present and Voting (in person or by Proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid cast votes
152	152 Unsecured Creditors representing 64.41% of total no. of Unsecured Creditors. Value of Unsecured Creditors voted in favour of the Resolution is Rs. 80,00,24,613.86 representing 94.38% of total value of Unsecured Creditors.	100%

(ii) **Voted "AGAINST" the resolution:**

Number of Unsecured Creditors Present and Voting (in person or by Proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid cast votes
NIL	NIL	NIL

For **GALLANTT ISPAT LIMITED**

GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar

COMPANY SECRETARY

Tanmay Kumar Saha
Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata – 700 096
Tel : 98318 86005 | E-mail : fcstanmay@gmail.com/tanmayks@gmail.com

FORM MGT-13
Report of Scrutinizer (Poll Results)
[Pursuant to Section 109 of the of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Jyotirindra Nath Dey, Director
Chairman of the Meeting of the Unsecured Creditors,
GALLANTT ISPAT LIMITED
1, Crooked Lane, Second Floor,
Room Nos. 222 & 223,
Kolkata – 700069.

Dear Sir,

I, Tanmay Kumar Saha, Practicing Company Secretary, Kolkata, have been appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution, at the Meeting of the Unsecured Creditors of Gallantt Ispat Limited held on June 15, 2018 at 11:00 a.m. at Bharatiya Bhasha Parishad, 36, Shakespeare Sarani, 4th Floor, Kolkata – 700017, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, two ballot boxes kept for polling was locked in my presence with due identification marks placed by me.

2. The locked ballot boxes were subsequently opened in my presence along with two witnesses; Mr. Arnab Banerji and Mr. Sujoy Sarkar, and poll was diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.

3. I did not find any poll papers invalid.

CS TANMAY KUMAR SAHA Company Secretaries M. No. F8847

The results of the Poll are as under:

a) **Resolution No. 1:**
Resolution to Consider and approve the proposed Scheme of Amalgamation of Antarmukh Steel Manufacturer Private Limited, Bhavika Smeltors and Food Products Private Limited, Shrinu Rolls and Milling Private Limited AND Satlaj Rolls and Milling Private Limited with Gallantt Ispat Limited by way of **Specified Majority**

(i) Voted "FOR" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
152	152 Unsecured Creditors representing 64.41% of total no. of Unsecured Creditors. Value of Unsecured Creditors voted in Favour of Resolution is Rs. 80,00,24,613.86 representing 94.38% of total value of Unsecured Creditors.	100%

(ii) Voted "AGAINST" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
NIL	NIL	NIL

On the basis of votes cast, resolution set out in the Item No. 1 of the Notice dated 12th May, 2018 calling the Meeting of Unsecured Creditors of the Company has been passed by the specified Majority.

Thanking you,

Yours faithfully,

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847

Place : Kolkata
Date : 16.06.2018

I accept

Jyotirindra Nath Dey
CHAIRMAN
(DIN : 00180925)
GALANTT ISPAT LIMITED

Place : Kolkata
Date : 16.06.2018

Name and Signature of the witness:
Name : Arnab Banerji

Signature:

Name and Signature of the witness:
Name : Sujoy Sarkar

Signature: