

GIL/2015-16
24th September, 2015

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that Credit Analysis & Research Ltd. (CARE) has upgraded long and short terms credit rating(s) of the Company as below:

Rating Agency	Instrument	Rating
Credit Analysis & Research Ltd. (CARE)	Banking Facilities – Long Term	CARE AA-
Credit Analysis & Research Ltd. (CARE)	Banking Facilities – Short Term	CARE A1+
Credit Analysis & Research Ltd. (CARE)	Short Term Debt (including Commercial Paper)	CARE A1+

This is for your information and record.

Thanking you,
Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**



KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

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Registered Office : Makum Road, Tinsukia, Assam - 786125
Corporate Identity Number : L20211AS1990PLC003484