TML: 4079 :2017

22 November, 2017

Manager - Listing
The National Stock Exchange of India Ltd.
5 Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Stock Code – TATAMETALI

DGM - Listing
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Stock Code - 513434

Dear Sir / Madam,

Sub: Credit Rating

This is in reference to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We wish to inform you that ICRA has revised/ reaffirmed our Credit facilities as under:

Sl. No.	Facilities	Rating	Remarks
1	Long-term facilities	**ICRA AA-** (ICRA double A minus)	Revised from ICRA A+. Outlook on long-term rating has been revised from 'Positive' to 'Stable'
2	Short-term facilities	**ICRA A1+** (ICRA A one plus)	Reaffirmed

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Tata Metaliks Limited**

Sankar Bhattacharya
Chief – Corporate Governance & Company Secretary

TATA METALIKS LIMITED
Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India
Tel 91 33 66134205 Fax 91 33 2288 4372 e-mail tml@tatametaliks.co.in
CIN L27310WB1990PLC050000