



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

March 16, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Limited, vide its letter dated March 16, 2018, has revised the rating outlook for bank loan facilities of the Company, as per the details given below:-

Type of facilities	Amount	Previous Credit Rating	Revised Credit Rating
Bank loan facilities (Long term rating)	Rs. 6179.16 Crore	CRISIL AA-/Stable	CRISIL AA-/Positive

Further, CRISIL Limited has also revised, vide its letter dated March 16, 2018, the rating outlook for Fixed Deposits of the Company as per details given below, although the Company presently does not have any Fixed Deposits:

Debt Instrument	Previous Credit Rating	Revised Credit Rating
Fixed Deposits	FAA/Stable	FAA/Positive

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

RAJVEER SINGH

Digitally signed by RAJVEER SINGH
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Rajveer Singh

Assistant Vice President- Legal & Secretary