



HIND RECTIFIERS LIMITED

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Ref No HIRECT/SEC/52

15th November, 2016

The General Manager
Corporate Relations Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex Bandra (East)
Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

**Sub: Surveillance by ICRA Credit Rating for Rs. 50.50 crore Bank Limits
(enhanced by Rs. 15.00 crore)**

Dear Sir(s),

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that ICRA Limited has assigned a long term rating of BB+ and a short term rating of A4+. The Long term rating has a 'Stable' outlook.

This is for your record.

Yours faithfully

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(Compliance Officer)

