

14th December 2016

BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building, P. J. Towers, Fort Fort, Mumbai – 400 001 Fax No.(022)22723121/2041 BSE:504112	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Plot No.C-1, Block "G" Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No.2659 8237/38 NSE:Nelco EQ
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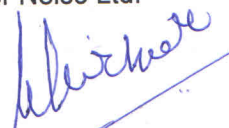
Dear Sirs,

Sub:Credit rating assigned by Credit Analysis & Research Ltd. (CARE)
Intimation Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Rating Agency Credit Analysis & Research Ltd.(CARE) has assigned its ratings on Bank Borrowing facilities of the Company and its Wholly Owned Subsidiary i.e. Tatanet Services Ltd. (TNSL) which are summarized as under :

NELCO Limited			Tatanet Services Ltd.		
Bank Facility	Amount Rs. in Crore.	Rating	Bank Facility	Amount Rs. in Crore	Rating
Long term / Short Term bank facilities	87.14	CARE A- /CARE A2+ (Single A minus / A Two Plus)	Long term / Short Term bank facilities	30.00	CARE A- / CARE A2+ (Single A minus / A Two Plus)
Term Loan	7.50	CARE A- (Single A minus)	Long term bank facilities	17.89	CARE A- (Single A minus)
Non Fund based facilities (LC/BG)	30.36	CARE A2+ (A Two Plus)	-	-	-
Total facilities	125.00			47.89	

For Nelco Ltd.


Girish V Kirkinde
Company Secretary