

October 3, 2017

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Revision in Ratings - Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that ICRA Limited (ICRA) has, vide their rating letters dated September 29, 2017, upgraded the rating to [ICRA]AA- (hyb) from [ICRA]A+ (hyb) for the Rs. 800 crore Basel III Compliant Tier II Bond Programme of our Bank. ICRA has also upgraded the rating of medium term fixed deposit programme to MAA from MAA-. ICRA has also reaffirmed the rating of [ICRA]A1+ for the enhanced certificate of deposit programme of Rs. 4,000 crore (enhanced from Rs. 3,000 crore) of RBL. ICRA has also reaffirmed the rating of [ICRA]A1+ for the short term fixed deposit programme of RBL. The outlook on the long-term and medium-term ratings has been changed to stable from positive earlier.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For **RBL Bank Limited**


Vinay Tripathi
Company Secretary

www.rblbank.com

RBL Bank Limited