

September 20, 2017

Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400 001. Scrip Code: 532374	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. Scrip Code: STRTECH
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Dear Sir/ Madam,**Sub: Credit Rating - Sterlite Tech receives Moody's B1 Corporate Family Rating**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has been assigned Moody's Investors Service's (Moody's) B1 Corporate Family Rating (CFR). This is the first time that Moody's has assigned a rating to the Company, with a stable outlook.

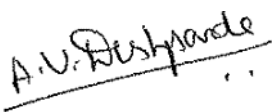
A copy of the Company's Press Release in this behalf, is also enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

Company Secretary (ACS No. 17551)

Enclosure: as above



PRESS RELEASE**FOR IMMEDIATE DISSEMINATION**

Sterlite Tech receives Moody's B1 Corporate Family Rating

Pune, India – September 20, 2017: Sterlite Tech [BSE: 532374, NSE: STRTECH], an end-to-end global technology leader in smarter digital networks was assigned Moody's Investors Service's (Moody's) B1 Corporate Family Rating (CFR). This is the first time that Moody's has assigned a rating to Sterlite Tech, with a stable outlook.

Sterlite Tech focuses on designing, building and managing smarter networks through its unique silicon-to-software technology capabilities and operations in more than 100 countries. With a strong portfolio of 155 patents, the Company has a focused business spanning across smarter optical communication products, system integration services and telecom software solutions. "The B1 rating reflects Sterlite Tech's position as a leading manufacturer of optical fibre and optical fibre cable in India and its growing presence internationally, primarily China", said **Annalisa Di Chiara, a Moody's Vice President and Senior Credit Officer.**

With positive shifts in high-bandwidth consuming technologies such as Internet of Things, 5G, national broadband policies and internet consumption patterns, the Company has been witnessing a consistent upward trend in the global markets for the creation of smarter broadband infrastructure. Speaking on the effect of global demand drivers, **Anupam Jindal, CFO, Sterlite Tech**, said, "Upward trends in global demand has reflected with healthy increase in international revenue at 43% during Q1FY'18. In line with these trends, we are undertaking capacity expansion to 50 million fkm. This expansion will place us in the league of top three integrated fibre manufacturers in the world." Adding further, he said, "This rating is Moody's recognition of the Company's competitive advantage and healthy balance sheet. It also reflects our vision to be a globally recognised player and a step towards higher corporate governance."

Speaking on the first time international rating, **Dr. Anand Agarwal, CEO, Sterlite Tech**, said, "We are at the beginning of a global transition towards investments in smarter network technologies that enable 5G, Fibre to the Home and Internet of Things applications. With our diversified business portfolio with fully integrated silicon to software offerings, we are uniquely placed in the global market to address web scale smarter network demands for high-bandwidth consuming applications, rural broadband, smart cities and monetization requirements."

"As the largest manufacturer of optical fibre in India - in terms of installed capacity - Sterlite Tech is well positioned to capture increased demand for optical fibre. Moreover, the Company manufactures optical fibre out of the basic raw material, silica, which it sells to other manufactures, but also utilises for its own production of optical fibre cable. This situation provides a significant cost advantage, which supports a healthy operating margin", adds **DiChiara, Moody's Lead Analyst for Sterlite Tech.**



About Sterlite Technologies:

Sterlite Technologies Ltd [BSE: 532374, NSE: STRTECH], is a global technology leader that designs, builds and manages smarter digital networks. Sterlite Tech engages in six continents and more than 100 countries, with a digital networks focused business spanning across products, services and software – optical communication products, network & system integration services and OSS/BSS software solutions. The Company has state-of-the-art manufacturing facilities in India, China & Brazil, and aims to transform everyday living by delivering smarter networks. With a strong portfolio of 155 patents, Sterlite Tech is home to India's only Centre of Excellence for broadband research. Projects undertaken by the company include intrusion-proof smarter data network for the Armed Forces, rural broadband for BharatNet, Smart Cities' development, and establishing high-speed Fibre-to-the-Home (FTTH) networks.

For more details, visit www.sterlitetech.com

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