

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
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CIN NO. : L24305RJ1986PLC016132

December 5, 2017

To

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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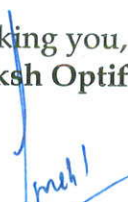
Subject: Credit Rating

Dear Sir,

Pursuant to Clause 30 (2) read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that ICRA has revised the Long term rating from [ICRA]BBB (pronounced ICRA triple B) to [ICRA] BBB- (Pronounced ICRA triple B minus) and short term rating from [ICRA] A3+ (pronounced ICRA A three plus) to [ICRA] A3 (pronounced ICRA A three) for Rs. 192.0 crore Line of Credit of the Company. The reason for the decline rating has been mentioned as decline in profitability due to increase in raw material prices and debt funded capex coupled with significant debt repayment in near term.

We request you to take the above on records.

Thanking you,
for Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary



We smarten up your life..™