**UNITED BANK OF INDIA**
Head Office
11, Hemanta Basu Sarani,
Kolkata - 700001

Board Sec/Credit Rating/ 288 /2018 February 15, 2018

| **Corporate Relations Cell**<br>Bombay Stock Exchange Ltd.<br>P.J. Tower, Dalal Street, Fort<br>Mumbai – 400001 | **Listing Department**<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot – C/1, Block – G<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400051 |
|---|---|
| Scrip Code: UNITEDBNK (533171) | Scrip Code: UNITEDBNK |

Dear Madam / Sir,

**Sub: Review of Ratings – Outlook revised from "Negative" to "Stable"**

Exchange is hereby informed that the Credit Rating Agencies has reviewed their ratings on the following instruments of the Bank –

**(1) M/s. CARE Ratings Ltd.**

| Instruments | Aggregate Amount (Rs.) | Ratings | Remarks |
|---|---|---|---|
| Outstanding Lower Tier II Bonds (Series VI) | 250 crore | CARE A+/ Stable | Rating reaffirmed and outlook revised from 'Negative' |
| Outstanding Lower Tier II Bonds (Series VII-tranche 1) | 200 crore | | |
| Perpetual Bonds (Series I) | 300 crore | CARE A-/ Stable | |

**(2) M/s. CRISIL Ltd.**

| Instruments | Aggregate Amount (Rs.) | Ratings | Remarks |
|---|---|---|---|
| Lower Tier -II (Series-VII) Basel II | 200 crore | CRISIL AA-/ Stable | Rating reaffirmed and outlook revised from 'Negative' |
| Lower Tier-II (Series-VIII) Basel III | 500 crore | | |
| Lower Tier-II (Series-IX) Basel III | 500 crore | | |
| Lower Tier-II (Series-X) Basel | 150 crore | | |

यूनाइटेड बैंक ऑफ इंडिया UNITED BANK OF INDIA Head Office प्रधान कार्यालय

| | | | |
|---|---|---|---|
| Lower Tier-II (Series-XI) Basel III | 340 crore | | |
| IPDI- Tier I (Series I) Basel II | 300 crore | CRISIL A/ Stable | |

The submission may please be taken on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer