

16th June 2017

To: Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai 400051 Scrip Code: TRENT	To: Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: 500251
---	---

Dear Sir,

Sub: Credit ratings for the proposed Issue of Commercial Paper

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE) has assigned the credit rating as detailed below for the proposed Issue of Commercial Paper:

Instrument	Amount (₹ crore)	Rating*
Proposed Commercial Paper Issue	100 (Rupees One Hundred Crore Only)	CARE A1+ (A One Plus)

* The instruments with the rating '**CARE A1**' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Modifier {"+" (plus)} reflects the comparative standing within the category.

This is for your information and records.

Thanking You

Yours Faithfully
For Trent Limited


M. M. Surti
Company Secretary