

13th February, 2016

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Sub : - Outcome of Meeting of Board of Directors Held Today i.e. 13th February, 2016

Meeting Commenced at 10:30 a.m. & concluded at 11:30 a.m.

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Standalone and Consolidated Financial Results of the company for the Quarter and Nine Months ended on December 31, 2015.

Enclosed please find herewith Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2015 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Tricom India Limited


Chetan Kothari
Managing Director
(DIN: 00050869)




TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,

Mumbai - 400 072. CIN - L65910MH1992PLC068953

Tel : 022-6690 7800, Fax No. : 022-6690 7810. www.tricominfo.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 December 2015

₹ In Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	676.69	716.66	621.03	1,987.44	2,048.10	2,540.27
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	676.69	716.66	621.03	1,987.44	2,048.10	2,540.27
2. Expenses						
(a) Employee benefits expense	286.49	378.36	418.55	1,056.79	1,326.13	1,660.11
(b) Depreciation and amortisation expense	285.63	288.79	296.43	861.52	917.51	1,206.24
(c) Other expenses	118.00	128.61	109.77	368.99	488.49	557.10
Total Expenses	690.12	795.76	824.75	2,287.30	2,732.13	3,423.45
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.43)	(79.10)	(203.72)	(299.86)	(684.03)	(883.18)
4. Other Income	5.24	62.88	84.33	105.95	176.63	147.35
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8.19)	(16.22)	(119.39)	(193.91)	(507.40)	(735.83)
6. Finance Costs	210.23	232.08	196.68	646.60	642.28	863.66
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(218.42)	(248.30)	(316.07)	(840.51)	(1,149.68)	(1,599.49)
8. Exceptional Items	23.40	979.91	1,020.49	1,003.31	774.55	917.44
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(241.82)	(1,228.21)	(1,336.56)	(1,843.82)	(1,924.23)	(2,516.93)
10. Tax expense	-	-	55.59	-	86.14	139.87
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(241.82)	(1,228.21)	(1,392.15)	(1,843.82)	(2,010.37)	(2,656.80)
12. Extraordinary Items (net of tax ₹ expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(241.82)	(1,228.21)	(1,392.15)	(1,843.82)	(2,010.37)	(2,656.80)
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(241.82)	(1,228.21)	(1,392.15)	(1,843.82)	(2,010.37)	(2,656.80)
17. Paid-up equity share capital of ₹ 2/- Share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.41	1,584.41
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	792.06	-	-	-	-	8,474.68
19. I Earnings Per Share (before extraordinary items) of ₹ 2/- each) (not annualised):						
(a) Basic	(0.31)	(1.55)	(1.76)	(2.33)	(2.54)	(3.35)
(b) Diluted	(0.31)	(1.55)	(1.76)	(2.33)	(2.54)	(3.35)
20. II Earnings Per Share (after extraordinary items) of ₹ 2/- each) (not annualised):						
(a) Basic	(0.31)	(1.55)	(1.76)	(2.33)	(2.54)	(2.59)
(b) Diluted	(0.31)	(1.55)	(1.76)	(2.33)	(2.54)	(2.59)

* Applicable in the case of consolidated results.

NOTES:-

- The Unaudited Financial Results have been reviewed and approved by the Board of directors at their meeting held on 13th February, 2016.
- Exceptional Items for the December 2015 quarter includes Bad Debts of Rs. 23.40
- Exceptional Items for the 9 month ended December 2015 includes provision for doubtful debts and reversal of prior period expenses.
- Foreign Exchange Gain/(Loss) is included under the head Other income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

For Tricom India Limited

 Chetan Kothari
Managing Director


Date : 13th February, 2016

Place : Mumbai


TRICOM INDIA LIMITED

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool,
Mumbai - 400 072. CIN - L65910MH1992PLC068953

Tel : 022-6690 7800, Fax No. : 022-6690 7810. www.tilinfo.com

Statement of Consolidated Results for the Quarter and Nine Months Ended 31 December 2015

₹ In Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	703.30	747.47	719.52	2,085.30	3,279.34	3,834.16
(a) Net Sales/Income from Operations						
Total Income from Operations (net)	703.30	747.47	719.52	2,085.30	3,279.34	3,834.16
2. Expenses						
(a) Employee benefits expense	329.33	410.04	520.79	1,167.66	1,748.40	2,119.32
(b) Depreciation and amortisation expense	436.36	449.59	468.07	1,347.07	1,456.91	1,914.30
(c) Other expenses	190.04	125.43	163.73	436.39	1,389.97	1,490.77
Total Expenses	955.73	985.06	1,152.59	2,951.12	4,595.28	5,524.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(252.43)	(237.59)	(433.07)	(865.82)	(1,315.94)	(1,690.23)
4. Other Income	69.15	232.81	230.64	437.91	460.55	358.55
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items	(183.28)	(4.78)	(202.43)	(427.91)	(855.39)	(1,331.68)
6. Finance Costs	259.07	283.82	230.73	783.48	759.54	1,015.79
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(442.35)	(288.60)	(433.16)	(1,211.39)	(1,614.93)	(2,347.47)
8. Exceptional Items	3,663.25	(171.01)	1,069.37	3,492.24	823.44	1,711.30
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(4,105.60)	(117.59)	(1,502.53)	(4,703.63)	(2,438.37)	(4,058.77)
10. Tax expense	-	-	63.01	1.48	128.96	191.16
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(4,105.60)	(117.59)	(1,565.54)	(4,705.11)	(2,567.33)	(4,249.93)
12. Extraordinary items (net of tax ₹ expense lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(4,105.60)	(117.59)	(1,565.54)	(4,705.11)	(2,567.33)	(4,249.93)
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(4,105.60)	(117.59)	(1,565.54)	(4,705.11)	(2,567.33)	(4,249.93)
17. Paid-up equity share capital of ₹ 2/- Share	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11	1,584.11
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,435.30
19. i Earnings Per Share (before extraordinary items) of ₹2/- each) (not annualised):						
(a) Basic	(5.18)	(0.15)	(1.98)	(5.94)	(3.24)	(5.37)
(b) Diluted	(5.18)	(0.15)	(1.98)	(5.94)	(3.24)	(5.37)
20. ii Earnings Per Share (after extraordinary items) of ₹2/- each) (not annualised):						
(a) Basic	(5.18)	(0.15)	(1.98)	(5.94)	(3.24)	(4.14)
(b) Diluted	(5.18)	(0.15)	(1.98)	(5.94)	(3.24)	(4.14)

NOTES:-

- The Unaudited Financial Results have been reviewed and approved by the Board of Directors at their meeting held on 13th February, 2016.
- The Consolidated Financial Statements relate to Tricom India Limited and its wholly owned subsidiaries, Tricom Document Management Inc., USA. and its subsidiaries, Tricom Infotech Solutions Limited and its subsidiaries, Tricom Data Processing Pvt. Ltd. (earstwhile Mastiff Tech Pvt. Ltd.), eData Processing Pvt. Ltd. (erstwhile Tricom IT Services Pvt. Ltd.) and Tricom LPO Pvt. Ltd.. The Consolidated Financial Results of Tricom India Limited are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Exceptional Items for the December 2015 quarter includes Bad Debts and irrecoverable loans and advances written off.
- Exceptional Items for the 9 month ended December 2015 includes Bad Debts, Irrecoverable loans and advances written off and reversal of prior period expenses.
- Foreign Exchange Gain/(Loss) is included under the head Other Income /Other expenses.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The Standalone Financial Results for the quarter ended 31 st December, 2015 are available on the Company's website (www.tilinfo.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

For Tricom India Limited

Chetan Kothari
Managing Director



Date : 13th February, 2016
Place : Mumbai



To,
The Board of Directors,
TRICOM INDIA LIMITED
Tricom House, Gandhi Estate,
Andheri Kurla Road,
Safed Pool, Andheri(East),
Mumbai-400072.

We have reviewed the accompanying statement of unaudited financial results of **TRICOM INDIA LIMITED** for the quarter ended 31st December, 2015 for "Standalone" and "Consolidated" results. The accounts of the four subsidiaries are reviewed by another firm of Chartered Accountants who are the Independent Statutory Auditors of the subsidiary Companies and their reports have been considered while reviewing the consolidated result. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates

Chartered Accountants

Firm Registration No. 121233W


CA. Koshal Maheshwari
Proprietor
Membership No. 043746



Place: Mumbai
Date: 13.02.2016