Shreyas
Shipping and Logistics LTD

Ref: NM/ 2017

Date:8th February, 2017

Mr. Girish Joshi,GM Department of Corporate Services **BSE Limited** Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	Mr. Avinash Kharkar – AVP Listing Compliance **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Signing of MOU

We would like to inform you that the Company has signed a Memorandum of Understanding (MOU) for acquisition of one container vessel of 2500 teus. The delivery of the vessel is expected towards end of February, 2017.

With this acquisition, the Company will own a fleet of 10 vessels. The new vessel shall be deployed on the Indian coast.

Thanking you,

Yours faithfully,
For **Shreyas Shipping & Logistics Ltd.**

Namrata Malushte
Company Secretary

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI