



NICCO CORPORATION LIMITED

September 20, 2017

The Manager-Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(E)
Mumbai-400051

Dear Sir/Madam,

Nicco Corporation Limited (NCL)

Scrip Code: 590028 ISIN No. : INE241C01026

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kind Ref: Kautuk Upadhyay, Manager

This is relating to the queries raised by you in your letter no. NSE/LIST/19465 dated 18th September 2017 and sent via NSE Electronic Application Processing System (NEAPS).

Regarding your first query relating to Segment-wise details of Nicco Corporation Limited not being provided, we wish to draw your attention regarding the fact that the Company is currently engaged in only one industrial sector, namely, manufacture of cables, and is not involved in any other business or industrial activity in any segment as provided under Accounting Standard (AS) 17/ Indian Accounting Standard (Ind AS) 108.

Further, due to financial constraints, the Company has resorted to temporary suspension of manufacturing operations, and consequently has no operational revenue or performance details to report to the stock exchanges or any other relevant authorities.

Regarding your second query relating to non-submission of Notice of Board Meeting, we wish to inform you that the Company had made an application to the National Company Law Tribunal (NCLT) to initiate Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 (IBC), and this application was admitted by the NCLT on 18th January, 2017.

Accordingly, as already intimated by us to NSE vide our letter dated 2nd February, 2017, a copy of which is attached hereby, no Board meetings or Board Committee meetings of the Company would be held while the powers of the Board of Directors remain suspended by operation of Section 17(1) (b) of the Insolvency and Bankruptcy Code, 2016.

We hope this will satisfy your aforesaid queries.

Thanking you.

Yours faithfully,

NICCO CORPORATION LIMITED

Tanushyam Ghosh

Company Secretary

Encl: As above.



NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

NIFTY 50
POWER OF THE MARKET

Date of Download 02-Feb-2017

NSE Acknowledgement

Symbol:-	NICCO
Name of the Company: -	Nicco Corporation Limited,
Submission Type:-	Announcement
Short Description:-	Meeting Updates
Date of Submission:-	02-Feb-2017 12:43:16
NEAPS App. No:-	2017/Feb/369/378

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



NICCO CORPORATION LIMITED

February 02, 2017

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Dear Sir,

Nicco Corporation Limited (NCL)
Stock Code : NICCO ISIN No: INE241C01026

Meeting Updates –

Status of Board and Committee Meetings under Insolvency and
Bankruptcy Code, 2016

Please refer to our letter dated 18th January, 2017 regarding information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subsequent to the information furnished vide our above referred letter, we would like to provide the following information :-

Under Section 12 of the Insolvency and Bankruptcy Code, 2016, the corporate insolvency resolution process shall be completed within a period of 180 days from the date of admission of the application to initiate such process.

Section 17 (1)(b) of the Insolvency and Bankruptcy Code, 2016, states that the powers of the board of directors or the partners of the corporate debtor, as the case may be, shall stand suspended and be exercised by the interim resolution professional.

Section 238 of the Insolvency and Bankruptcy Code, 2016, specifies—

“The provisions of this Code shall have effect, notwithstanding anything inconsistent therewith contained in any other law for the time being in force or any instrument having effect by virtue of any such law.”

Accordingly, keeping in view the above referred provisions of the Insolvency and Bankruptcy Code 2016, and based on legal advice, no board meetings or board committee meetings shall be held while the Board of the Company remains suspended.

This is for your information please.

Thanking you,

Yours faithfully,
NICCO CORPORATION LIMITED

RAHUL BANERJEE
COMPANY SECRETARY