



May 9, 2016

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor Plot No. C/1,
G Block, Bandra–Kurla Complex, Bandra (E),
Mumbai – 400 051
Maharashtra, India
Symbol : TATASTEEL

Dear Sirs/Madam,

Sub: Press Release

Please find enclosed the press release titled “Seven expressions of interest for Tata Steel’s UK business through to the next stage”.

This disclosure is made in compliance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
Tata Steel Limited


(Parvatheesam K.)
Company Secretary

Encl : as above.

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260

9th May 2016

Seven expressions of interest for Tata Steel's UK business through to the next stage

The Board of Tata Steel Europe has announced that seven expressions of interest submitted for Tata Steel's UK business have been immediately taken forward to the next stage of the sale process. In addition, Tata Steel Europe is clarifying outstanding points with a number of other parties who have submitted an expression of interest. The remaining parties who submitted expressions of interest have been thanked for their participation in the process but informed that their expressions would not be taken forward currently.

As previously announced it is Tata Steel Europe's primary intention to assess expressions of interest for the whole of Tata Steel's UK business. The seven expressions of interest being immediately taken forward are on this basis. Expressions of interest for parts of the UK business are not being taken forward at this point.

Mr Koushik Chatterjee, Group Executive Director (Finance and Corporate) of Tata Steel Limited, said: "We have been pleased with the response to the initial stage of the global sales process for Tata Steel's UK business. Today's announcement by Tata Steel Europe marks another important stage gate in this process. The expressions of interest received have been through a robust initial assessment process with inputs received from the UK Government whose views have been considered by the Board. We believe that the bids being taken forward offer future prospects of sustainability for the UK business as a whole. The sales process will continue as announced earlier in an expedited and robust manner to deliver greater clarity for all key stakeholders such as employees, customers and suppliers."

Mr Chatterjee continued: "Whilst the sales process continues, Tata Steel's business in the UK under the new leadership team continues to focus on the business performance."

In the next phase of the sales process the progressing interested parties will be given access to further business information and management team presentations in order for them to rapidly progress their interest to a binding stage.

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For further information contact:

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Notes to Editors

About Tata Steel's European operations

Tata Steel is Europe's second largest steel producer, with steelmaking in the UK and Netherlands, and manufacturing plants across Europe. The company supplies high-quality steel products to the most demanding markets, including construction, automotive, packaging, rail, lifting & excavating, energy and aerospace. Tata Steel works with customers to develop new steel products that give them a competitive edge. The combined Tata Steel group is one of the world's largest steel producers, with a steel capacity of more than 28 million tonnes and 80,000 employees across five continents.