

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

📍 J-03 (GF to 4th Floor) Tejendra
Arcade, Nr. Ganjifarak Mill Compound,
Nr. Rakhial Char Rasta, Rakhial,
Ahmedabad-380023, Gujarat, India.

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✉️ vaxtexcotfab@gmail.com

🌐 www.vaxtexcotfabltd.com

Date: 14th February, 2024

To,
The Manager,
Listing Department,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Ma'am,

**Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended
on 31st December, 2023 along with Limited Review Report**

Ref: Security Id: VCL / Series: BE

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxtex Cotfab Limited

Sunil Kumar Kabra

IRP in CIRP of M/s Vaxtex Cotfab Limited

IBBI Registration No.: IBBI/IPA-001/IP-P01011/2017-18/11662

AFA Number: AA1/11662/02/281123/104933

Statement of Unaudited financial results for the Quarter ended 31 December 2023

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 Months Period ended	9 Months Period ended	(` In Lakhs) Year to Date figures for current Period ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	207.91	410.45	1138.71	1701.95	5905.11	7562.15
2	Other Income	2.07	1.13	0.00	8.65	74.65	89.19
3	Total Income from operations (net)	209.97	411.58	1138.71	1710.59	5979.76	7651.34
4	Expenses						
a.	Cost of material consumed						
b.	Purchase of stock -in-trade	285.78	348.80	1022.39	2073.92	4974.27	6625.02
c.	Change in inventories of finished goods, work-in- process and stock-in-trade	515.15	19.63	224.30	112.79	502.10	406.51
d.	Employees benefits expense	1.93	3.08	3.65	8.01	66.33	71.06
e.	Finance Cost	1.01	2.34	-1.55	5.53	62.93	62.82
f.	Depreciation and amortisation expense	0.45	7.19	6.93	14.82	20.79	27.85
g.	Power and fuel	0.03	0.03	3.43	0.11	78.95	80.12
h.	Other expenses	268.62	21.32	27.33	299.35	335.97	417.48
	Total Expenses	1072.96	402.47	1286.48	2514.52	6041.34	7690.86
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-862.99	9.11	-147.78	-803.93	-61.57	-39.52
6	Exceptional Items		0.00	-156.66	0.00	-156.66	-155.42
7	Profit Before Tax	-862.99	9.11	8.90	-803.93	95.09	115.89
	Current Tax	0.01	(0.53)	0.00	12.05		2.69
	Deferred Tax	0.00	2.73	-	2.73		-
8	Total Tax Expenses	0.01	2.20	0.00	14.78	0.00	2.69
9	Profit for the period from Continuing Operation (7-8)	-863.00	6.91	8.89	-818.71	95.09	113.20
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	-863.00	6.91	8.90	-818.71	95.09	113.20
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	-863.00	6.91	8.90	-818.71	95.09	113.20
17	Details of equity Share Capital						
	Paid Up Equity Share Capital	1,837.52	1,837.52	1,003.92	1,837.52	1,003.92	1,262.90
	Other Equity	0.00	0.00	0.00	0.00	0.00	1085.33
	Face Value of equity share Capital	1.00	1.00	2.00	1.00	2.00	1.00
18	Earnings Per Share (EPS)						
a)	Basic	-0.47	0.004	0.02	-0.45	0.19	0.11
b)	Diluted	-0.47	0.010	0.02	-0.54	0.19	0.11

Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday February 14, 2024 The Statutory Auditors have carried out Limited review of the financial results for the quarter ended December 31, 2023.
2. These audited financial results have been prepared in accordance with the India Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.
5. The Figures for the quarter ended 31st December, 2023 are the balancing figure between the un-audited figures of the Nine Months ended 31st December, 2023 and un-audited figures for the quarter's ended June 30th, 2023 and September 30th, 2023 respectively.
6. Company has been admitted in Corporate Insolvency Resolution Process under section 9 of the Code vide order delivered on 4th January, 2024 by the Hon'ble National Company Law Tribunal, Ahmedabad. Further, Hon'ble Bench has also pronounced the order for appointment of Mr. Sunil Kumar Kabra, Registered Insolvency Professional having registration number as IBBI/IPA-001/IP-P01011/2017-2018/11662 under section 13 (1)(c) of the Code as Interim Resolution Professional (IRP).

Company has filed appeal before National Company Law Appellate Tribunal and received order that amount of Rs.90,24,657/- which is the Principal Amount shall be deposited with Registrar, NCLAT as interest bearing Fixed Deposit Receipt in the name of Respondent. Further, Hon'ble Bench has also pronounced the order that "In the meantime, no further steps shall be taken in the CIRP, however, the IRP shall collate the claim and keep the Corporate Debtor as a going concern".

VAXTEX COTFAB LIMITED

IN CIRP

Sunil Kabra

Insolvency Resolution Professional

IBBI/IPA-001/IP-P01011/2017-18/11662

FOR VAXTEX COTFAB LIMITED

1/2/2024

Mithlesh Agrawal

Suspended Director

DIN: 03468643



Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Result of Vaxtex Cotfab Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
Vaxtex Cotfab Limited

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **Vaxtex Cotfab Limited** ('the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates
(Chartered Accountants)
Firm Reg. No.: 135901W

Vishnu Kant Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 14th February, 2024
UDIN: 24403437BKAITZ3513

