

(COVERING LETTER ONLY ON THE LETTER HEAD OF EXPLEO TECHNOLOGY GERMANY GmbH)

Date: June 24, 2019

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 E-mail: corp.relations@bseindia.com	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 3rd Floor Plot No.3-1"G" Block, I.F.B. Centre, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
Expleo Solutions Limited (Formerly SQS India BFSI Limited) Prince Infocity II, 6A, 6th Floor, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR) Kandanchavadi, Chennai – 600096 India	

Dear Sirs

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SAST Regulations")

This is to inform you that Expleo Solutions Limited (Formerly known as SQS India BFSI Limited) has completed a buy-back of 460,896 equity shares with settlement date of June 21, 2019.

In view of the above, please find attached the requisite disclosure under Regulation 29 (2) of the SAST Regulations.

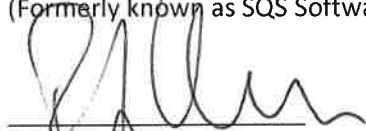
Kindly take the above on record.

Thanking you

Yours faithfully

For Expleo Technology Germany GmbH

(Formerly known as SQS Software Quality Systems AG)



Authorised Signatory

Name: Ralph Gillessen

Designation: Head of Consulting and Quality Services and CEO for DACH

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Expleo Solutions Limited (Formerly known as SQS India BFSI Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Expleo Technology Germany GmbH (Formerly known as SQS Software Quality Systems AG)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,758,804	53.75%	53.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)	5,758,804	53.75%	53.75%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,758,804	56.17%	56.17%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d)	5,758,804	56.17%	56.17%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Buy back Offer.	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		June 21, 2019	
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 107,133,810	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 102,524,850	
Total diluted share/voting capital of the TC after the said acquisition		Rs. 102,524,850	
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			

For and on behalf of Expleo Technology Germany GmbH
(Formerly known as SQS Software Quality Systems AG)

Authorized Signatory

Place:

Date:

27/6/19