

April 27, 2018



The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

The Manager,
Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of SEBI LODR, this is to inform you that the Board of Directors of the Bank at its meeting held today has inter-alia, considered the following:

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2018 along with the Auditors Report (with unmodified opinion) duly considered by the Audit Committee of the Board and which were approved by the Board of Directors at its meeting held today. (enclosed);
2. Audited Consolidated Financial Results for the year ended March 31, 2018 along with the Auditors Report (with unmodified opinion) duly considered by the Audit Committee of the Board and which were approved by the Board of Directors at its meeting held today. (enclosed);
3. Recommended dividend of Rs. 2.10/- per equity share of Rs 10/- each (21%) to be payable subject to the approval of the shareholders of the Bank at their ensuing Annual General Meeting (“AGM”);
4. Re-validated/Renewed their earlier approval for issue of debt securities on private placement basis subject to the approval of the shareholders of the Bank at their ensuing AGM;
5. Approval of ‘Employees Stock Option Plan 2018’ and ‘Employees Stock Appreciation Rights Plan 2018’. Further, the Board had also approved grant of employee stock options/stock appreciation rights to the employees of Subsidiary(ies) of the Bank under ‘Employees Stock Option Plan 2018’ and ‘Employees Stock Appreciation Rights Plan 2018’;
6. Conduct of Postal Ballot for obtaining approval of the shareholders of the Bank for the aforesaid Item No. 5;

www.rblbank.com

RBL Bank Limited

CORPORATE OFFICE - MUMBAI:- One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel:+91 022-43020776

Registered Office: 1st Lane, Shahupuri, Kolhapur- 416 001, India. | Tel. : +91 231 6650214 | Fax : +91 231 2657386

CIN: L6 5191PN1943PLC007308 • E-mail: customercare@rblbank.com

In supplement to the above, please find enclosed herewith the following:

7. Press Release on the abovementioned Audited Financial Results of the Bank for the quarter and year ended March 31, 2018.
8. Investor Presentation on the abovementioned Audited Financial Results of the Bank for the quarter and year ended March 31, 2018.
9. Declaration in respect of Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2018.

Please note that the Board Meeting commenced at 11:45 a.m. and concluded at 3:25 pm.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For RBL Bank Limited


Vinay Tripathi
Company Secretary

Encl: As above

www.rblbank.com

RBL Bank Limited

Auditor's Report on the Standalone Financial Results of RBL Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of RBL Bank Limited

1. We have audited the accompanying annual Standalone Financial Results of RBL Bank Limited (the 'Bank') for the year ended 31 March 2018 (the 'Financial Results'), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 (the 'SEBI Regulations'). The disclosures relating to "Pillar 3 under Basel III Capital Regulations" and those relating to "Leverage Ratio", "Liquidity Coverage Ratio" under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Financial Results have been prepared on the basis of the financial statements and reviewed quarterly financial results up to the end of the third quarter which are responsibility of the Bank's management. Our responsibility is to express an opinion on these Financial Results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, provisions of Section 29 of the Banking Regulation Act, 1949, circulars, guidelines and directions issued by RBI from time to time and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Auditor's Report on the Standalone Financial Results of RBL Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

RBL Bank Limited

4. In our opinion and to the best of our information and according to the explanations given to us, these Financial Results;
- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai

Partner

Membership No: 046882

Mumbai
27 April 2018

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

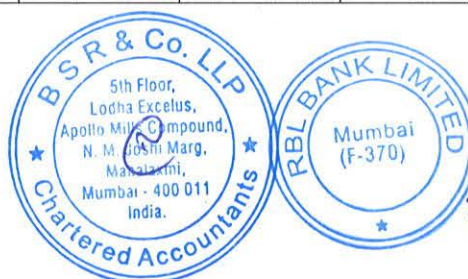
(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated (Note 6)	
		Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	122,271	115,079	98,632	450,757	371,316	456,148	371,316
(a)	Interest/ discount on advances/ bills	95,250	88,841	71,791	343,090	263,940	348,436	263,940
(b)	Income on investments	24,964	24,542	24,495	99,817	98,147	99,817	98,147
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	1,659	1,557	2,251	7,015	8,549	7,015	8,549
(d)	Others	398	139	95	835	680	880	680
2	Other Income	31,198	25,822	23,655	106,819	75,546	106,881	75,546
3	Total Income (1+2)	153,469	140,901	122,287	557,576	446,862	563,029	446,862
4	Interest Expended	72,225	68,350	63,416	274,128	249,182	274,090	249,182
5	Operating Expenses (i)+(ii)	42,934	39,208	30,696	150,341	105,639	154,808	105,639
(i)	Employees cost	13,050	14,363	11,286	55,068	44,614	58,182	44,614
(ii)	Other operating expenses	29,884	24,845	19,410	95,273	61,025	96,626	61,025
6	Total Expenditure (4+5) excluding provisions and contingencies	115,159	107,558	94,112	424,469	354,821	428,898	354,821
7	Operating Profit before provisions and contingencies (3-6)	38,310	33,343	28,175	133,107	92,041	134,131	92,041
8	Provisions (other than tax) and Contingencies	11,286	8,231	8,210	36,452	23,892	36,748	23,892
9	Exceptional Items	-	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	27,024	25,112	19,965	96,655	68,149	97,383	68,149
11	Tax expense	9,212	8,579	6,952	33,146	23,544	33,462	23,544
12	Net Profit(+) / Loss(-) from Ordinary Activities after tax before Minority Interest (10-11)	17,812	16,533	13,013	63,509	44,605	63,921	44,605



(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated (Note 6)	
		Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	17,812	16,533	13,013	63,509	44,605	63,921	44,605
15	Less : Share of Minority Interest						162	-
16	Add : Share in profit / (loss) of associate						(590)	76
17	Profit after tax (14-15+16)	17,812	16,533	13,013	63,509	44,605	63,169	44,681
18	Paid-up equity share capital(Face Value of ₹ 10/- each)	41,967	41,754	37,520	41,967	37,520	41,967	37,520
19	Reserves excluding Revaluation Reserves				626,336	395,941	625,995	396,017
20	Minority Interest						1,882	-
21	Analytical Ratios							
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.33	15.03	13.72	15.33	13.72	15.33	13.72
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) - ₹							
(a)	- Basic EPS before / after Extraordinary items (not annualized)	4.26	3.97	3.48	15.79	12.59	15.70	12.61
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	4.14	3.83	3.29	15.18	11.80	15.09	11.82
(iv)	NPA Ratios (note 11)							
(a)	Gross NPA	56,673	57,988	35,684	56,673	35,684	56,673	35,684
	Net NPA	31,256	35,784	18,994	31,256	18,994	31,256	18,994
(b)	Gross NPA %	1.40	1.56	1.20	1.40	1.20	1.40	1.20
	Net NPA %	0.78	0.97	0.64	0.78	0.64	0.78	0.64
(c)	Return on Assets % (annualised)	1.25	1.22	1.20	1.21	1.08	1.20	1.08



Notes:

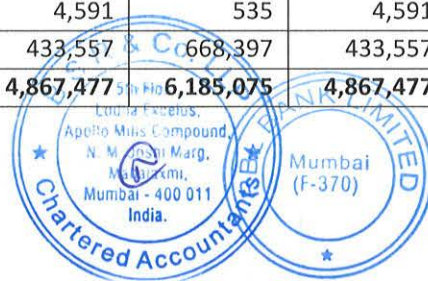
1. These results have been reviewed by the Audit Committee and subsequently taken on record by the Board of Directors of the Bank at its meeting held in Mumbai on April 27, 2018. There are no qualifications in the auditor's report for the quarter and year ended March 31, 2018.
2. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.
3. The working results for the quarter and year ended March 31, 2018 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
4. During the year ended March 31, 2018, the Bank raised ₹ 167,999.97 lacs through the issuance of 32,621,354 equity shares of face value of ₹ 10/- each, at a price of ₹ 515/- per equity share, on a preferential basis.
5. During the quarter and year ended March 31, 2018, the Bank allotted 2,126,380 and 11,843,057 shares, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
6. During the year ended March 31, 2018, the Bank has increased its equity stake in Swadhaar Finserve Private Limited (SFPL) from 30.00% to 60.48%, following which the company has become a "Subsidiary" of the Bank w.e.f. November 8, 2017.
7. For the financial year ending March 31, 2018, the Board of Directors have proposed a dividend of ₹ 2.10/- per share (previous year ₹ 1.80/- per share), subject to the approval of the members at the ensuing Annual General Meeting.
8. During the year ended March 31, 2018, the Bank commenced its operation in International Financial Service Centre banking Unit (IBU) at Gujarat International Finance Tech (GIFT) City.
9. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
10. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit by the Statutory Auditors.
11. The Disclosures for NPA referred to in point 21 (iv) above correspond to Non Performing Advances.
12. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2017.
13. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.



SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
1	Segment Revenue							
(a)	Corporate / Wholesale Banking	76,896	74,630	69,482	291,054	257,020	291,054	257,020
(b)	Retail Banking	79,202	75,632	66,388	300,644	232,007	300,644	232,007
(c)	Treasury	95,475	90,567	81,669	364,869	318,118	364,869	318,118
(d)	Other Banking Operations	22,551	15,843	7,439	59,332	22,101	64,786	22,101
	Total [Items (a) to (d)]	274,124	256,672	224,978	1,015,899	829,246	1,021,353	829,246
	Less: Inter Segment Revenue	120,655	115,771	102,691	458,323	382,384	458,324	382,384
	Total Income	153,469	140,901	122,287	557,576	446,862	563,029	446,862
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest)							
(a)	Corporate / Wholesale Banking	9,419	10,943	7,509	37,421	26,917	37,421	26,917
(b)	Retail Banking	10,112	5,729	4,767	24,226	18,239	24,226	18,239
(c)	Treasury	3,504	5,733	5,612	25,820	17,931	25,820	17,931
(d)	Other Banking Operations	3,980	2,723	2,016	8,902	5,003	9,629	5,003
	Total [Items (a) to (d)]	27,015	25,128	19,904	96,369	68,090	97,096	68,090
	Less: i) Interest							
	ii) Other Un-allocable Expenditure net off	(4)	18	18	47	18	47	18
	(iii) Un-allocable income	(5)	(2)	(79)	(333)	(77)	(333)	(77)
	Total Profit Before Tax	27,024	25,112	19,965	96,655	68,149	97,382	68,149
3	Segment Assets							
	Corporate/Wholesale Banking	2,660,544	2,474,336	2,034,199	2,660,544	2,034,199	2,660,544	2,034,199
	Retail Banking	1,187,634	1,083,055	859,718	1,187,634	859,718	1,187,634	859,718
	Treasury	1,993,604	1,709,435	1,818,316	1,993,604	1,818,316	1,993,604	1,818,316
	Other Banking Operations	227,381	178,493	81,344	227,381	81,344	230,033	81,344
	Unallocated	115,912	91,540	73,900	115,912	73,900	115,912	73,900
	Total	6,185,075	5,536,859	4,867,477	6,185,075	4,867,477	6,187,727	4,867,477
4.	Segment Liabilities							
	Corporate/Wholesale Banking	1,283,982	1,097,822	1,100,547	1,283,982	1,100,547	1,283,982	1,100,547
	Retail Banking	2,191,031	2,046,505	1,896,572	2,191,031	1,896,572	2,191,031	1,896,572
	Treasury	2,025,035	1,735,888	1,430,108	2,025,035	1,430,108	2,025,035	1,430,108
	Other Banking Operations	16,095	6,895	2,102	16,095	2,102	18,746	2,102
	Unallocated	535	2,129	4,591	535	4,591	877	4,590
	Capital and Reserves	668,397	647,620	433,557	668,397	433,557	668,056	433,558
	Total	6,185,075	5,536,859	4,867,477	6,185,075	4,867,477	6,187,727	4,867,477



Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.



SUMMARISED BALANCE-SHEET

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	41,967	37,520	41,967	37,520
Reserves and Surplus	626,430	396,037	626,089	396,113
Minority Interest			1,882	-
Deposits	4,390,226	3,458,809	4,388,310	3,458,809
Borrowings	926,144	797,976	926,144	797,976
Other Liabilities and Provisions	200,308	177,135	203,335	177,135
Total	6,185,075	4,867,477	6,187,727	4,867,553
ASSETS				
Goodwill on Consolidation			1,829	-
Cash and Balances with Reserve Bank of India	258,933	294,793	258,946	294,793
Balances with banks and money at call and short notice	169,511	124,572	172,069	124,572
Investments	1,544,750	1,348,171	1,539,704	1,348,247
Advances	4,026,784	2,944,904	4,026,784	2,944,904
Fixed Assets	33,400	25,871	33,964	25,871
Other Assets	151,697	129,166	154,431	129,166
Total	6,185,075	4,867,477	6,187,727	4,867,553

Place : Mumbai

Date : April 27, 2018

For RBL Bank Limited



Vishwavir Ahuja
Managing Director & CEO

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

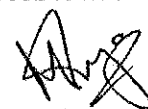
Auditor's Report on the Consolidated Financial Results of RBL Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of RBL Bank Limited

1. We have audited the accompanying annual Consolidated Financial Results of RBL Bank Limited (the 'Bank') and its subsidiary (the Bank and its subsidiary together referred to as 'the Group') for the year ended 31 March 2018, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 (the 'SEBI Regulations').
2. These Consolidated Financial Results have been prepared on the basis of the consolidated financial statements which are the responsibility of the Bank's management. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, provisions of Section 29 of the Banking Regulation Act, 1949, circulars, guidelines and directions issued by RBI from time to time and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results;
 - i. include the financial results of Swadhaar FinServe Private Limited, a subsidiary company of the Bank;
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner

Membership No: 046882

Mumbai
27 April 2018

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8161)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

For immediate release

RBL Bank reports advances growth of 37% in Q4 FY18, Operating profit increase of 36% and Net Profit increase of 37% at Rs.178.12 crore on a YoY basis

Key financial highlights:

- Q4 FY18 Net Profit is up by 37% to Rs. 178.12 crore
- Advances (Net) and Deposits up by 37% and 27% on Year on Year (YoY) basis
- Net Interest Income (NII) is up by 42% to 500.46 crore in Q4 FY 18
- Other Income is up by 32% to 311.98 crore in Q4 FY 18
- NIM improves from 3.89% in Q3 FY18 to 3.98% in Q4 FY18
- Cost to income ratio is at 52.85% for Q4 FY18, marginally lower than Q3 FY18
- Decrease in Gross NPA ratio to 1.40% in Q4 FY18 from 1.56% in Q3 FY18
- Return on Assets up from 1.20% to 1.25% on a YoY basis in Q4 FY18

Mumbai, April 27, 2018: The Board of Directors of **RBL Bank Limited** at its meeting held today, approved the audited financial results for the quarter and year ended March 31, 2018.

Key Financials:

Rs. in crore	Q4 FY18	Q4 FY17	YoY	Q3 FY18	QoQ	FY18	FY17	YoY
Net Interest Income	500.46	352.16	42%	467.29	7%	1,766.29	1,221.34	45%
Other Income	311.98	236.55	32%	258.22	21%	1,068.19	755.46	41%
Net Total Income	812.44	588.71	38%	725.51	12%	2,834.48	1,976.80	43%
Operating Profit	383.10	281.75	36%	333.43	15%	1,331.07	920.41	45%
Net profit (after tax)	178.12	130.13	37%	165.33	8%	635.09	446.05	42%

Rs. in crore	Mar 31, 2018	Mar 31, 2017	YoY	Dec 31, 2017	QoQ
Advances (Net)	40,267.84	29,449.04	37%	36,889.58	9%
Deposits	43,902.26	34,588.09	27%	38,622.54	14%
Investments (Net)	15,447.50	13,481.71	15%	13,070.80	18%

Key ratios:

Particulars (in %)	Q4 FY18	Q4 FY17	FY18	FY17
Net Interest Margin	3.98	3.52	3.80	3.29
Cost to Income	52.85	52.21	53.04	53.46
Return on Assets	1.25	1.20	1.21	1.08
Return on Equity	10.90	12.29	10.95	11.67
Gross NPA	1.40	1.20	1.40	1.20
Net NPA	0.78	0.64	0.78	0.64
Provision Coverage Ratio	57.57	59.58	57.57	59.58

Performance highlights – Quarter ended March 31, 2018 (Q4 FY18):

- Net Interest Income (NII) is Rs. 500.46 crore in the quarter ended March 31, 2018 (Q4 FY18) as compared to Rs. 352.16 crore in the quarter ended March 31, 2017 (Q4 FY17), registering an increase of 42%.
- Other Income for Q4 FY18 is Rs. 311.98 crore as against Rs. 236.55 crore in Q4 FY17, an increase of 32%.
- Operating profit for Q4 FY18 is Rs. 383.10 crore as against Rs. 281.75 crore in Q4 FY17, an increase of 36%.
- Net profit for Q4 FY18 is Rs. 178.12 crore as against Rs. 130.13 crore in Q4 FY17, showing an increase of 37%.
- Net Interest Margin (NIM) for Q4 FY18 is 3.98% as against 3.52% in Q4 FY17, showing an improvement of 46 basis points (bps).
- Gross NPA increased to 1.40% as at March 31, 2018 against 1.20% as at March 31, 2017. Net NPA increased to 0.78% as at March 31, 2018 against 0.64% as at March 31, 2017.
- Return on Assets (RoA) in Q4 FY18 is 1.25% as against 1.20% in Q4 FY17.
- Return on Equity (RoE) in Q4 FY18 is 10.90% as against 12.29% in Q4 FY17.

Performance highlights – Full year ended March 31, 2018 (FY18):

- Net Interest Income (NII) is Rs. 1,766.29 crore in the year ended March 31, 2018 (FY18) as compared to Rs. 1,221.34 crore in the year ended March 31, 2017 (FY17), registering an increase of 45%.
- Other Income for FY18 is Rs. 1,068.19 crore as against Rs. 755.46 crore in FY17, an increase of 41%.
- Operating profit for FY18 is Rs. 1,331.07 crore as against Rs. 920.41 crore in FY17, an increase of 45%.
- Net profit for FY18 is Rs. 635.09 crore as against Rs. 446.05 crore in FY17, showing an increase of 42%.
- Net Interest Margin (NIM) for FY18 is 3.80% as against 3.29% in FY17, showing an improvement of 51 bps.
- Cost to Income ratio for FY18 is 53.04% as against 53.46% in FY17.
- Return on Assets (RoA) in FY18 is 1.21% as against 1.08% in FY17.
- Return on Equity (RoE) in FY18 is 10.95% as against 11.67% in FY17.
- Net Advances as at March 31, 2018 stood at Rs. 40,267.84 crore as compared to Rs. 29,449.04 crore as at March 31, 2017, showing a growth of 37%.
- Gross NPA increased to 1.40% as at March 31, 2018 against 1.20% as at March 31, 2017. Net NPA increased to 0.78% as at March 31, 2018 against 0.64% as at March 31, 2017.
- Deposits as at March 31, 2018 stood at Rs. 43,902.26 crore as compared to Rs. 34,588.09 crore as at March 31, 2017, showing a growth of 27%.
- Current Accounts & Savings Accounts (CASA) ratio improved to 24.32% as at March 31, 2018 from 21.98% as at March 31, 2017.
- Capital Adequacy Ratio as per BASEL III Capital regulations as at March 31, 2018 was 15.33% against 13.72% as at March 31, 2017.
- Increase in total branch and banking outlets from 239 to 462 and ATM network from 375 to 388 as at March 31, 2018 as compared to March 31, 2017.

Operating review

Asset growth and quality

The Bank's growth in advances portfolio continued to be robust at 37 % on a year-on-year basis. The net advances as at March 31, 2018 were Rs. 40,267.84 crore as against Rs. 29,449.04 on March 31, 2017, with all-round growth observed in all business segments. The growth in the Corporate & Institutional segment and Commercial Banking (together termed as "Wholesale portfolio") was pegged at 33%, while that of other segments (Retail Assets, Development Banking & Financial Inclusion and Agriculture – together termed as "Non-wholesale portfolio") was 42%. The non-wholesale portfolio constituted about 41% of the loan portfolio of the Bank as at March 31, 2018.

The gross NPA ratio has decreased to 1.40% as at March 31, 2018 from 1.56% as at December 31, 2017. The restructured standard assets portfolio has decreased to 0.08% as at March 31, 2018 from 0.18% as at December 31, 2017. The net NPA ratio has decreased to 0.78% as at March 31, 2018 from 0.97% as at December 31, 2017. The Bank's provisioning coverage ratio (including technical write-offs), is 57.57% as at March 31, 2018 as compared to 52.54% as at December 31, 2017.

Deposit growth

The Bank's deposits growth was also robust at 27 % on year on year basis. Deposits grew to Rs. 43,902.26 crore as at March 31, 2018 as against Rs. 34,588.09 crore as at March 31, 2017. The CASA deposits also showed strong growth of 40% during the same period. Savings account deposits increased by 39% during the same period. CASA ratio increased to 24.32% as at March 31, 2018 compared to 21.98% as at March 31, 2017.

Capital adequacy

The Bank's capital adequacy ratio as at March 31, 2018 was 15.33% and Tier-1 capital adequacy ratio was 13.61 %, significantly higher than the regulatory requirements.

Consolidated Financial Results

During the year ended March 31, 2018, the Bank increased its stake in Swadhaar Finserve Private Limited ('SFPL') from 30.00% to 60.48%, following which the company has become a "Subsidiary" of the Bank.

The consolidated net profit for the year ended March 31, 2018 was Rs. 631.69 crore, up 41%, over the previous year ended March 31, 2017.

Commenting on the performance, Mr. Vishwavir Ahuja, MD & CEO, RBL Bank said "In the year gone by we have continued to grow in a prudential, profitable manner. We have been able to maintain our strong growth momentum across all our various business segments with good asset quality and are tracking well to our Vision 2020 goals. At the same time we continue to invest in the franchise to enhance our technology and other capabilities, distribution footprint, deepening customer relationships and offering quality products and services."

About RBL Bank

RBL Bank is one of India's fastest growing private sector banks with an expanding presence across the country. The Bank offers specialized services under six business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Agribusiness Banking, Development Banking and Financial Inclusion, Treasury and Financial Markets Operations. It currently services over 4.5 million customers through a network of 462 branches (including banking outlets) and 388 ATMs spread across 20 Indian states and Union Territories.

Over the last few years, RBL Bank has earned recognition in various national and international forums such as : CNBC ASIA's India Talent Management Award (2017); India's Best Bank for four consecutive years (2013 – 2016) in the mid-sized segment (Growth) by a Business Today – KPMG Study; Business World's 'Fastest Growing Small Bank' consistently for three years (2013,2014,2015) and recognized by the World Economic Forum as a 'Global Growth Company' (GGC).

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rblbank.com

Ratings:

- ICRA AA- (Hyb) with a stable outlook for Basel III compliant Tier II subordinate debt program
- CARE AA- with a stable outlook for Basel III compliant Tier II subordinate debt program
- ICRA MAA with a stable outlook for Fixed (Medium Term) Deposits program
- ICRA A1+ for Fixed (Short Term) Deposits program
- ICRA A1+ for certificate of deposit program

Media Contact(s):

Abhijit Somvanshi	Shwetha Thomas
Head – Marketing & Communications	DVP – Marketing & Communications
RBL BANK	RBL BANK
T: +91 22-43020565 M: +91 9920915158	T: +91 22-43020546 M: +91 9821287390
E: abhijit.somvanshi@rblbank.com	E: shwetha.thomas@rblbank.com

Jyothi Goswami	Ankur Dahiya
Group Head – Financial Services	Assistant Account Manager – Financial Services
AdFactors PR	AdFactors PR
T: +91 22-67574325 M: +91 9167047258	T: +91 22-67574286 M: +91 9860998788
E: jyothi@adfactorspr.com	E: ankur.dahiya@adfactorspr.com

Rs.1 crore = Rs.10 million

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated (Note 6)	
		Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	122,271	115,079	98,632	450,757	371,316	456,148	371,316
(a)	Interest/ discount on advances/ bills	95,250	88,841	71,791	343,090	263,940	348,436	263,940
(b)	Income on investments	24,964	24,542	24,495	99,817	98,147	99,817	98,147
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	1,659	1,557	2,251	7,015	8,549	7,015	8,549
(d)	Others	398	139	95	835	680	880	680
2	Other Income	31,198	25,822	23,655	106,819	75,546	106,881	75,546
3	Total Income (1+2)	153,469	140,901	122,287	557,576	446,862	563,029	446,862
4	Interest Expended	72,225	68,350	63,416	274,128	249,182	274,090	249,182
5	Operating Expenses (i)+(ii)	42,934	39,208	30,696	150,341	105,639	154,808	105,639
(i)	Employees cost	13,050	14,363	11,286	55,068	44,614	58,182	44,614
(ii)	Other operating expenses	29,884	24,845	19,410	95,273	61,025	96,626	61,025
6	Total Expenditure (4+5) excluding provisions and contingencies	115,159	107,558	94,112	424,469	354,821	428,898	354,821
7	Operating Profit before provisions and contingencies (3-6)	38,310	33,343	28,175	133,107	92,041	134,131	92,041
8	Provisions (other than tax) and Contingencies	11,286	8,231	8,210	36,452	23,892	36,748	23,892
9	Exceptional Items	-	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	27,024	25,112	19,965	96,655	68,149	97,383	68,149
11	Tax expense	9,212	8,579	6,952	33,146	23,544	33,462	23,544
12	Net Profit(+) / Loss(-) from Ordinary Activities after tax before Minority Interest (10-11)	17,812	16,533	13,013	63,509	44,605	63,921	44,605

(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated (Note 6)	
		Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	17,812	16,533	13,013	63,509	44,605	63,921	44,605
15	Less : Share of Minority Interest						162	-
16	Add : Share in profit / (loss) of associate						(590)	76
17	Profit after tax (14-15+16)	17,812	16,533	13,013	63,509	44,605	63,169	44,681
18	Paid-up equity share capital(Face Value of ₹ 10/- each)	41,967	41,754	37,520	41,967	37,520	41,967	37,520
19	Reserves excluding Revaluation Reserves				626,336	395,941	625,995	396,017
20	Minority Interest						1,882	-
21	Analytical Ratios							
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.33	15.03	13.72	15.33	13.72	15.33	13.72
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) - ₹							
(a)	- Basic EPS before / after Extraordinary items (not annualized)	4.26	3.97	3.48	15.79	12.59	15.70	12.61
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	4.14	3.83	3.29	15.18	11.80	15.09	11.82
(iv)	NPA Ratios (note 11)							
(a)	Gross NPA	56,673	57,988	35,684	56,673	35,684	56,673	35,684
	Net NPA	31,256	35,784	18,994	31,256	18,994	31,256	18,994
(b)	Gross NPA %	1.40	1.56	1.20	1.40	1.20	1.40	1.20
	Net NPA %	0.78	0.97	0.64	0.78	0.64	0.78	0.64
(c)	Return on Assets % (annualised)	1.25	1.22	1.20	1.21	1.08	1.20	1.08

Notes:

1. These results have been reviewed by the Audit Committee and subsequently taken on record by the Board of Directors of the Bank at its meeting held in Mumbai on April 27, 2018. There are no qualifications in the auditor's report for the quarter and year ended March 31, 2018.
2. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.
3. The working results for the quarter and year ended March 31, 2018 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
4. During the year ended March 31, 2018, the Bank raised ₹ 167,999.97 lacs through the issuance of 32,621,354 equity shares of face value of ₹ 10/- each, at a price of ₹ 515/- per equity share, on a preferential basis.
5. During the quarter and year ended March 31, 2018, the Bank allotted 2,126,380 and 11,843,057 shares, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
6. During the year ended March 31, 2018, the Bank has increased its equity stake in Swadhaar Finserve Private Limited (SFPL) from 30.00% to 60.48%, following which the company has become a "Subsidiary" of the Bank w.e.f. November 8, 2017.
7. For the financial year ending March 31, 2018, the Board of Directors have proposed a dividend of ₹ 2.10/- per share (previous year ₹ 1.80/- per share), subject to the approval of the members at the ensuing Annual General Meeting.
8. During the year ended March 31, 2018, the Bank commenced its operation in International Financial Service Centre banking Unit (IBU) at Gujarat International Finance Tech (GIFT) City.
9. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
10. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit by the Statutory Auditors.
11. The Disclosures for NPA referred to in point 21 (iv) above correspond to Non Performing Advances.
12. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2017.
13. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
1	Segment Revenue							
(a)	Corporate / Wholesale Banking	76,896	74,630	69,482	291,054	257,020	291,054	257,020
(b)	Retail Banking	79,202	75,632	66,388	300,644	232,007	300,644	232,007
(c)	Treasury	95,475	90,567	81,669	364,869	318,118	364,869	318,118
(d)	Other Banking Operations	22,551	15,843	7,439	59,332	22,101	64,786	22,101
	Total [Items (a) to (d)]	274,124	256,672	224,978	1,015,899	829,246	1,021,353	829,246
	Less: Inter Segment Revenue	120,655	115,771	102,691	458,323	382,384	458,324	382,384
	Total Income	153,469	140,901	122,287	557,576	446,862	563,029	446,862
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest)							
(a)	Corporate / Wholesale Banking	9,419	10,943	7,509	37,421	26,917	37,421	26,917
(b)	Retail Banking	10,112	5,729	4,767	24,226	18,239	24,226	18,239
(c)	Treasury	3,504	5,733	5,612	25,820	17,931	25,820	17,931
(d)	Other Banking Operations	3,980	2,723	2,016	8,902	5,003	9,629	5,003
	Total [Items (a) to (d)]	27,015	25,128	19,904	96,369	68,090	97,096	68,090
	Less: i) Interest							
	ii) Other Un-allocable Expenditure net off	(4)	18	18	47	18	47	18
	(iii) Un-allocable income	(5)	(2)	(79)	(333)	(77)	(333)	(77)
	Total Profit Before Tax	27,024	25,112	19,965	96,655	68,149	97,382	68,149
3	Segment Assets							
	Corporate/Wholesale Banking	2,660,544	2,474,336	2,034,199	2,660,544	2,034,199	2,660,544	2,034,199
	Retail Banking	1,187,634	1,083,055	859,718	1,187,634	859,718	1,187,634	859,718
	Treasury	1,993,604	1,709,435	1,818,316	1,993,604	1,818,316	1,993,604	1,818,316
	Other Banking Operations	227,381	178,493	81,344	227,381	81,344	230,033	81,344
	Unallocated	115,912	91,540	73,900	115,912	73,900	115,912	73,900
	Total	6,185,075	5,536,859	4,867,477	6,185,075	4,867,477	6,187,727	4,867,477
4.	Segment Liabilities							
	Corporate/Wholesale Banking	1,283,982	1,097,822	1,100,547	1,283,982	1,100,547	1,283,982	1,100,547
	Retail Banking	2,191,031	2,046,505	1,896,572	2,191,031	1,896,572	2,191,031	1,896,572
	Treasury	2,025,035	1,735,888	1,430,108	2,025,035	1,430,108	2,025,035	1,430,108
	Other Banking Operations	16,095	6,895	2,102	16,095	2,102	18,746	2,102
	Unallocated	535	2,129	4,591	535	4,591	877	4,590
	Capital and Reserves	668,397	647,620	433,557	668,397	433,557	668,056	433,558
	Total	6,185,075	5,536,859	4,867,477	6,185,075	4,867,477	6,187,727	4,867,477

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.

SUMMARISED BALANCE-SHEET

(₹ in Lacs)

	Standalone		Consolidated	
Particulars	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	41,967	37,520	41,967	37,520
Reserves and Surplus	626,430	396,037	626,089	396,113
Minority Interest			1,882	-
Deposits	4,390,226	3,458,809	4,388,310	3,458,809
Borrowings	926,144	797,976	926,144	797,976
Other Liabilities and Provisions	200,308	177,135	203,335	177,135
Total	6,185,075	4,867,477	6,187,727	4,867,553
ASSETS				
Goodwill on Consolidation			1,829	-
Cash and Balances with Reserve Bank of India	258,933	294,793	258,946	294,793
Balances with banks and money at call and short notice	169,511	124,572	172,069	124,572
Investments	1,544,750	1,348,171	1,539,704	1,348,247
Advances	4,026,784	2,944,904	4,026,784	2,944,904
Fixed Assets	33,400	25,871	33,964	25,871
Other Assets	151,697	129,166	154,431	129,166
Total	6,185,075	4,867,477	6,187,727	4,867,553

Place : Mumbai

For RBL Bank Limited

Date : April 27, 2018

Vishwavir Ahuja
Managing Director & CEO



Investor Presentation

4th Quarter/FY 18

April 27, 2018



Disclaimer

By attending the meeting / telephonic call where this presentation is made, or by reading the presentation materials, you agree to be bound by the following limitations:

The information in this presentation has been prepared by RBL Bank Limited (the "Company") for use in presentations by the Company at analyst and investor meetings and does not constitute a recommendation regarding the securities of the Company. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information, or opinions contained herein. Neither the Company nor any of its advisors or representatives shall have any responsibility or liability whatsoever (for negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. Neither the Company nor any of its advisors or representatives is under any obligation to update or keep current the information contained herein. The information communicated in this presentation contains certain statements that are or may be forward looking. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Any investment in securities issued by the Company will also involve certain risks. There may be additional material risks that are currently not considered to be material or of which the Company and its advisors or representatives are unaware. Against the background of these uncertainties, readers should not unduly rely on these forward looking statements. The Company, its advisors and representatives assume no responsibility to update forward-looking statements or to adapt them to future events or developments.

This presentation has been prepared for informational purposes only. This presentation does not constitute a prospectus under the (Indian) Companies Act, 1956 and will not be registered with any registrar of companies. Furthermore, this presentation is not and should not be construed as an offer or a solicitation of an offer to buy securities for sale in the India. This presentation and the information contained herein does not constitute or form part of any offer for sale or subscription of or solicitation or invitation of any offer to buy or subscribe for any securities of the Company, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The securities of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered, sold or delivered within the United States or to U.S. persons absent from registration under or an applicable exemption from the registration requirements of the United States securities laws. This presentation and the information contained herein is being furnished to you solely for your information and may not be reproduced or redistributed to any other person, in whole or in part. In particular, neither the information contained in this presentation nor any copy hereof may be, directly or indirectly, taken or transmitted into or distributed in the U.S., Canada, Australia, Japan or any other jurisdiction which prohibits the same except in compliance with applicable securities laws. Any failure to comply with this restriction may constitute a violation of the United States or other national securities laws. No money, securities or other consideration is being solicited, and, if sent in response to this presentation or the information contained herein, will not be accepted.

By reviewing this presentation, you are deemed to have represented and agreed that you and any person you represent are either (a) a qualified institutional buyer (within the meaning of Regulation 144A under the Securities Act) or (b) not a U.S. person (as defined in Regulation S under the Securities Act) and are outside of the United States and not acting for the account or benefit of a U.S. person.

ALL FIGURES IN THIS DOCUMENT ARE IN INR CRORE UNLESS MENTIONED OTHERWISE ; 1 CRORE = 10 MILLION

Glossary and Key Notes

AEPS	Aadhaar Enabled Payment System	IFI	Institutional Financial Inclusion
Agri	Agribusiness Banking	INR	Indian Rupee
API	Application Programming Interface	IPO	Initial Public Offering
ARC	Asset Reconstruction Company	LAP	Loan Against Property
ATM	Automated Teller Machine	MF	Mutual Funds
BC	Business Correspondent	Mn	Million
BIL	Business Installment	MSME	Micro, Small and Medium Enterprises
Bps	Basis Points	NABARD	National Bank for Agriculture and Rural Development
BVPS	Book Value Per Share	NFB	Non Fund Based
C&IB	Corporate & Institutional Banking	NIM	Net Interest Margin
CAGR	Compounded Annual Growth Rate	NNPA	Net Non Performing Assets
CASA	Current Account and Savings Account	NPA	Non Performing Assets
CB	Commercial Banking	PCR	Provision Coverage Ratio
CBDT	Central Board for Direct Taxes	PIL	Personal Installment Loan
CC	Credit Card	Q1	3 month period ended June 30(April 1 - June 30)
CEO	Chief Executive Officer	Q2	3 month period ended September 30(July 1 - September 30)
CET1	Core Equity Tier 1	Q3	3 month period ended December 31(October 1 - December 31)
Cr	Crore	Q4	3 month period ended March 31(January 1 - March 31)
CRAR	Capital to Risk Weighted Assets Ratio	QoQ	Quarter on Quarter
CSP	Customer Service Point	RBI	Reserve Bank of India
CSR	Corporate Social Responsibility	RoA	Return on Assets
DB & FI	Development Banking & Financial Inclusion	RoE	Return on Equity
DBT	Direct Benefit Transfer	RWA	Risk Weighted Assets
FICC	Fixed Income, Currency and Commodity	SDR	Strategic Debt Restructuring
FPI	Foreign Portfolio Investor	SLR	Statutory Liquidity Ratio
FY	12 month period ended March 31	UPI	Unified Payments Interface
GNPA	Gross Non Performing Assets	US	United States
G-Sec	Government Securities	VCF	Venture Capital Funds
GST	Goods and Services Tax	YoY	Year on Year
HUF	Hindu Undivided Family		

Table of Contents

Topic	Page Number
Key Performance Highlights	5
RBL Vision 2020	12
Financial Performance	16
Distribution Network	30
Shareholding Pattern and Ratings	32
Awards and New Initiatives	34
Annexures	37



Key Performance Highlights

Q4 FY18 / FY18 Financial Highlights

- ▶ **FY 18 has tracked well to RBL Vision 2020 goals**
- ▶ **Total Revenue growth in FY 18 of 38% YoY ; Net Profit growth in FY18 of 42% YoY**
- ▶ **NII growth of 45% YoY in FY18; Other Income growth of 41% YoY in FY18**
- ▶ **NIM improving consistently – 3.98% in Q4 FY18 and 3.80% for FY18**
- ▶ **Advances growth of 37% YoY, Deposit growth of 27% YoY and CASA growth of 40% YoY**
- ▶ **GNPA at 1.40% (down from 1.56% in Q3 FY18), NNPA at 0.78% (down from 0.97% in Q3 FY18).**
- ▶ **Overall stressed advances at 1.48% down from 1.74% in Q3 FY18**
- ▶ **PCR at 57.57% (up over 5% from previous quarter)**
- ▶ **RoA at 1.25% for Q4 FY18 ; RoA for full year FY18 up 13 bps at 1.21%**
- ▶ **Total customer base of 4.5 million; addition of 0.5 million in Q4 FY18**

Q4 FY 18 Highlights

		— YoY Growth —	— QoQ Growth —
Net interest Income	Rs. 500 cr	42%	7%
Core Fee Income	Rs. 270 cr	32%	18%
Net Total Income	Rs. 812 cr	38%	12%
Operating Profit	Rs. 383 cr	36%	15%
Net Profit	Rs. 178 cr	37%	8%

Full Year FY 18 Highlights

— YoY Growth —

Net interest Income	Rs. 1,766 cr	45%
Core Fee Income	Rs. 887 cr	41%
Net Total Income	Rs. 2,834 cr	43%
Operating Profit	Rs. 1,331 cr	45%
Net Profit	Rs. 635 cr	42%

Full Year FY 18 Highlights Contd....

— YoY Growth —

— QoQ Growth —

Advances

Rs. 40,268 cr

37%

9%

**Wholesale
Advances**

Rs. 23,752 cr

33%

6%

**Non-Wholesale
Advances**

Rs. 16,516 cr

42%

13%

Deposits

Rs. 43,902 cr

27%

14%

CASA

Rs. 10,678 cr

40%

15%

Key Indicators

Pre-IPO

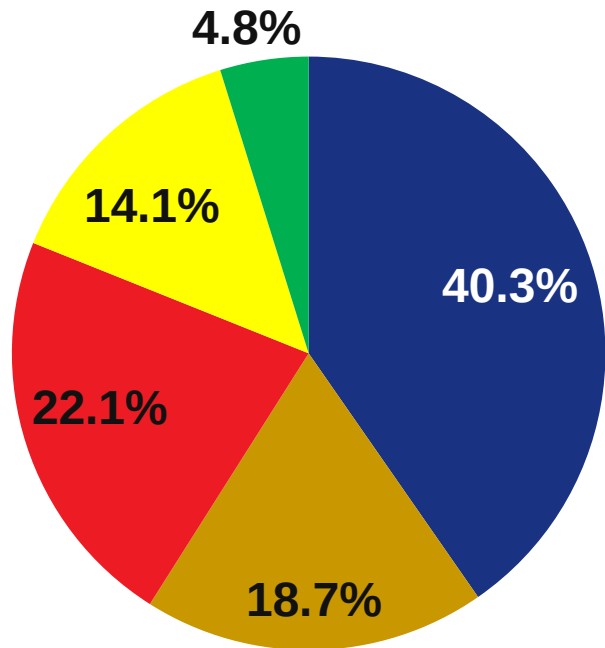
	Advances	Deposits	Net Profit	RoA	BVPS
FY 11	1,905	2,042	12	0.5%	Rs. 50
FY 16	21,229	24,349	292	1.0%	Rs. 91
(84% CAGR FY 11-16) (64% CAGR FY 11-16) (88% CAGR FY 11-16)					

Post Listing Performance

	Advances	YoY	NIM	Net Profit	RoA
Q3 17	26,773	46%	3.4%	129	1.17%
Q4 17	29,449	39%	3.5%	130	1.19%
Q1 18	31,108	40%	3.5%	141	1.19%
Q2 18	33,576	35%	3.7%	151	1.19%
Q3 18	36,890	38%	3.9%	165	1.22%
Q4 18	40,268	37%	4.0%	178	1.25%

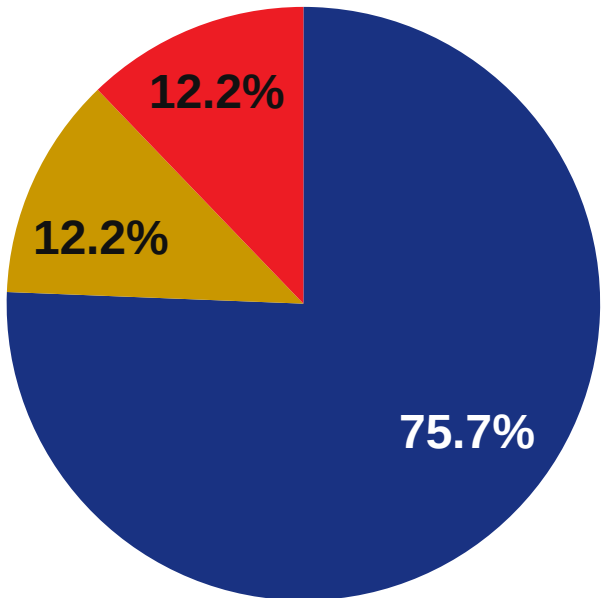
Key Indicators – Business Breakup

Advances by Segment (%)



■ CIB ■ CB ■ Retail Assets ■ DB&FI ■ Agri

Deposit Breakup (%)



■ Term Deposits ■ Saving Deposits
■ Current Deposits



RBL Vision 2020

Performance Tracking to Vision 2020 Goals

	RBL Vision 2020 (Post IPO/Sept 2016)	Actual FY 18
Advances	30-35% CAGR	37%
CASA Ratio	0.75 - 1% increase every year	FY 16: 18.6%; FY 17: 22.0% FY 18: 24.3%
Other Income %	~ 1/3 rd of Net Total Income	37.7%
Operational Efficiency	Cost/Income ratio of 51% - 52% by 2020	FY 16: 58.6%; FY 17: 53.5% FY 18: 53.0%
Return Ratios	~ 1.50% RoA by 2020	FY 16 : 0.98%; FY 17: 1.08% FY 18: 1.21%

Key Initiatives of Vision 2020



Technology

Leveraging technology to acquire, engage and service clients

API banking, Abacus (Digital savings account); Fintech Partnerships (Moneytap, Zeta) ; Credit card partnerships (Bajaj Finserv, BookMyShow, HyperCity)



Distribution

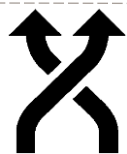
Enhancing distribution through a combination of owned branches, BCs, Customer Service Points ('CSPs')

265 own branches, over 800 BC branches (including 197 Banking Outlets) and 1,94,000 CSPs serve over 4.5 Mn customers pan-India



Creation of Transaction and Payment platforms that leverage changes in ecosystem driven by Aadhaar, UPI, IndiaStack, GST etc.

*AEPS and UPI based mobile apps allow customers to transact through low cost channels
Better availability of data for underwriting in case of retail and MSME businesses*



Cross-sell

Enhancing cross-sell across all businesses

Strong analytics teams in place to analyze data to enhance cross sell and customer targeting



Mass Banking

Increase presence in 'Mass Banking' - internal efforts, partnerships and acquisitions
Extending network to individual loans in rural areas and offering deposits, insurance, DBT and remittance services

Pilot partnership underway in affordable housing

Our Fundamentals Have Resulted in Consistent Strong Performance

Guiding Principles



1. Focus on Effective Risk Management and Asset Quality

2. Prudent and profitable growth

3. Customer-centric and relationship approach

4. Focus on Operational Quality and Scalability

5. Leveraging Partnerships and Technology for Creating Customer Centric / Multi-channel Solutions

Key Pillars

Robust corporate governance framework and processes

Broad Based Shareholder and Strong Capital Base

Professional and experienced management team

Eminent Board of Directors



Financial Performance

Strong Profitability Momentum Continues

Parameter	Q4 18	Q4 17	YoY	Q3 18	QoQ	FY 18	FY 17
Net Interest Income	500	352	42%	467	7%	1,766	1,221
Other Income	312	237	32%	258	21%	1,068	755
Net Total Income	812	589	38%	726	12%	2,834	1,977
Operating Profit	383	282	36%	333	15%	1,331	920
Net Profit	178	130	37%	165	8%	635	446

Parameter	Q4 18	Q4 17	Q3 18	FY 18	FY 17
Other Income/Total Income	38.4%	40.2%	35.6%	37.7%	38.2%
Cost/Income	52.9%	52.1%	54.0%	53.0%	53.5%
Net Interest Margin	4.0%	3.5%	3.9%	3.8%	3.3%
Credit Cost/Advances (bps)	24*	31*	20*	96	85
RoA	1.25%	1.20%	1.22%	1.21%	1.08%
RoE	10.90%	12.29%	10.21%	10.95%	11.67%

* Not Annualized

Strong Growth in Business; Improvement in Asset Quality

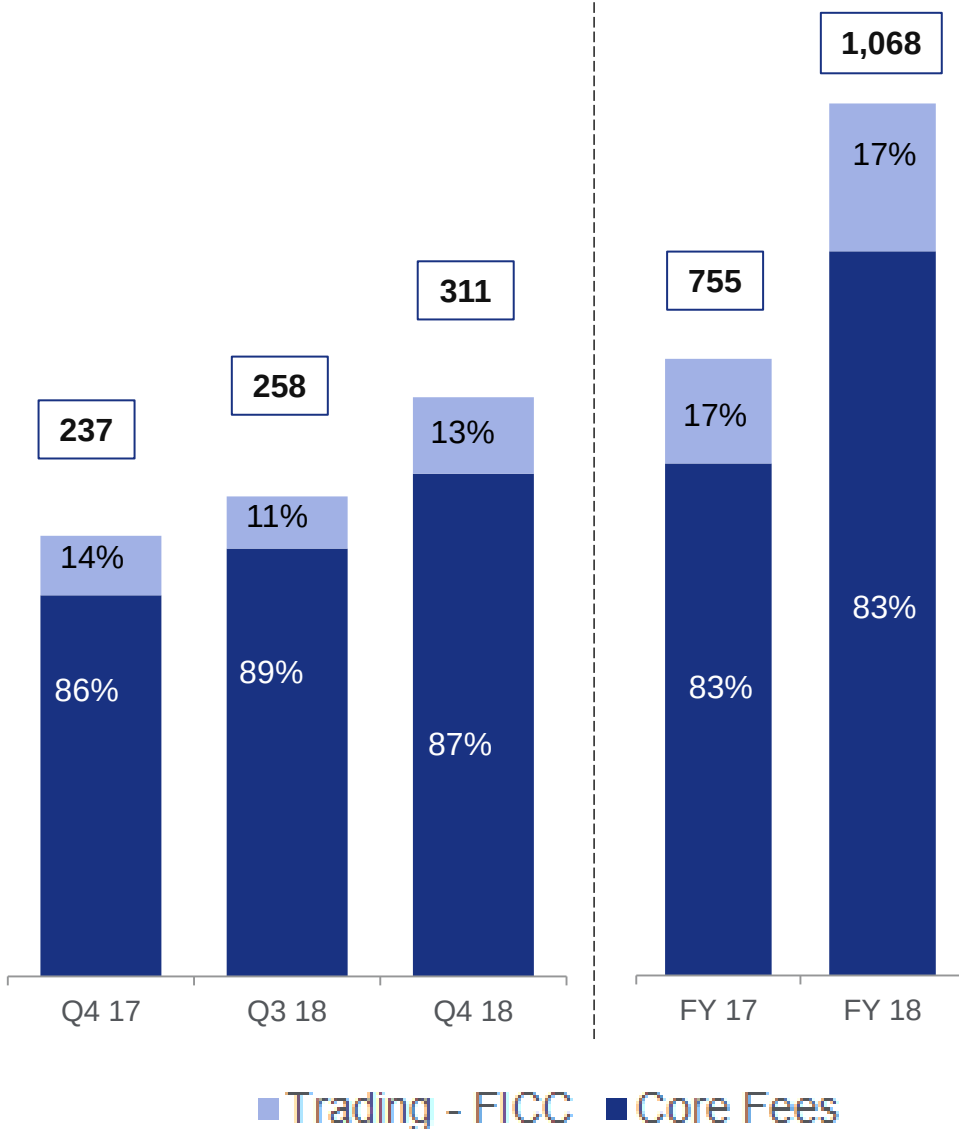
Parameter	FY 18	FY 17	YoY
Advances	40,268	29,449	37%
Deposits	43,902	34,588	27%
Investment	15,447	13,482	15%

Parameter	FY 17	Q3 18	FY 18
CASA	22.0%	24.0%	24.3%
GNPA	1.20%	1.56%	1.40%
NNPA	0.64%	0.97%	0.78%
Total Stressed Assets	1.45%	1.74%	1.48%
PCR	59.6%	52.5%	57.6%
CRAR	13.7%	15.9%*	15.3%

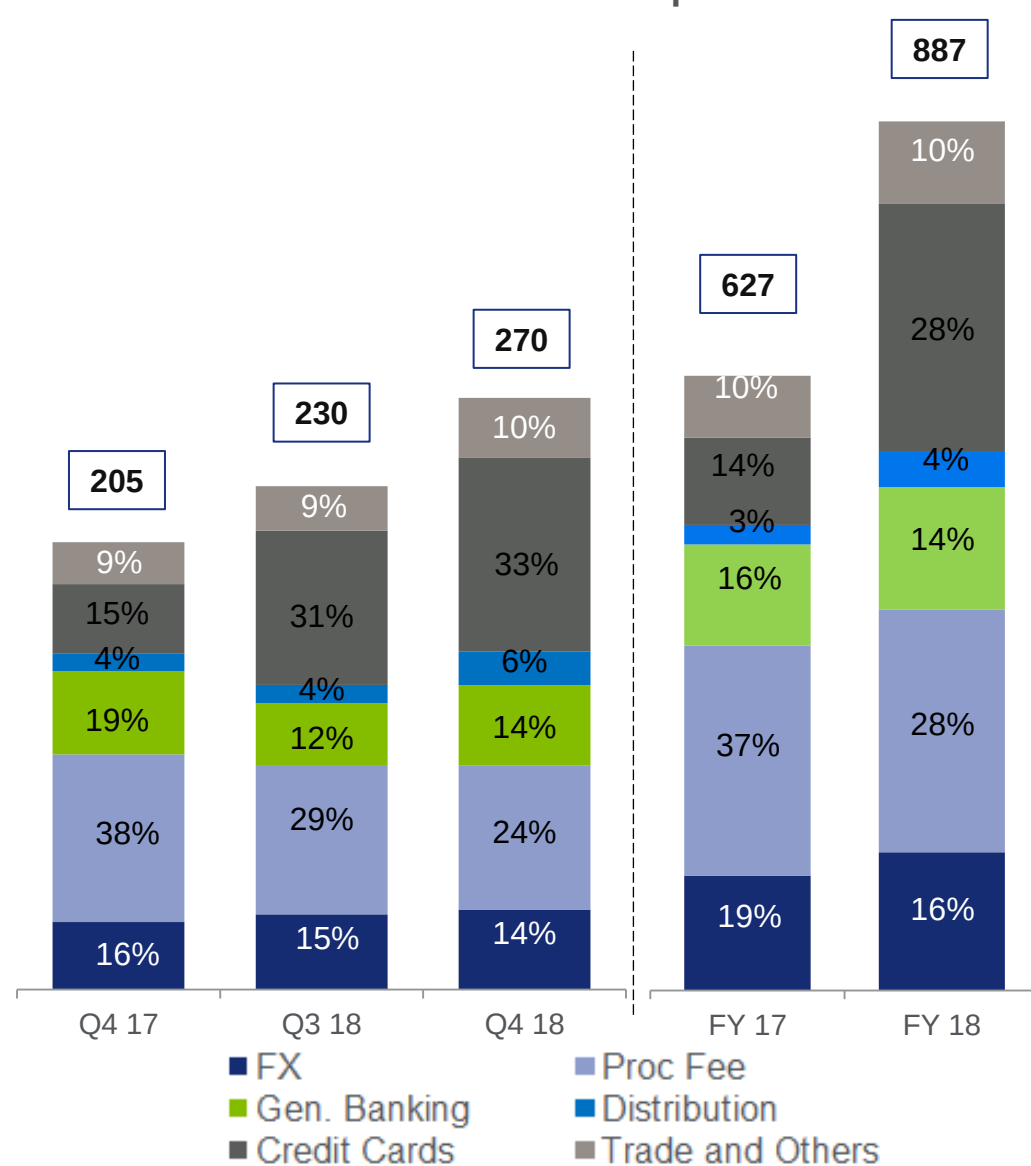
* including interim profits

Well Diversified Other Income Profile; Rising Core Fee Income

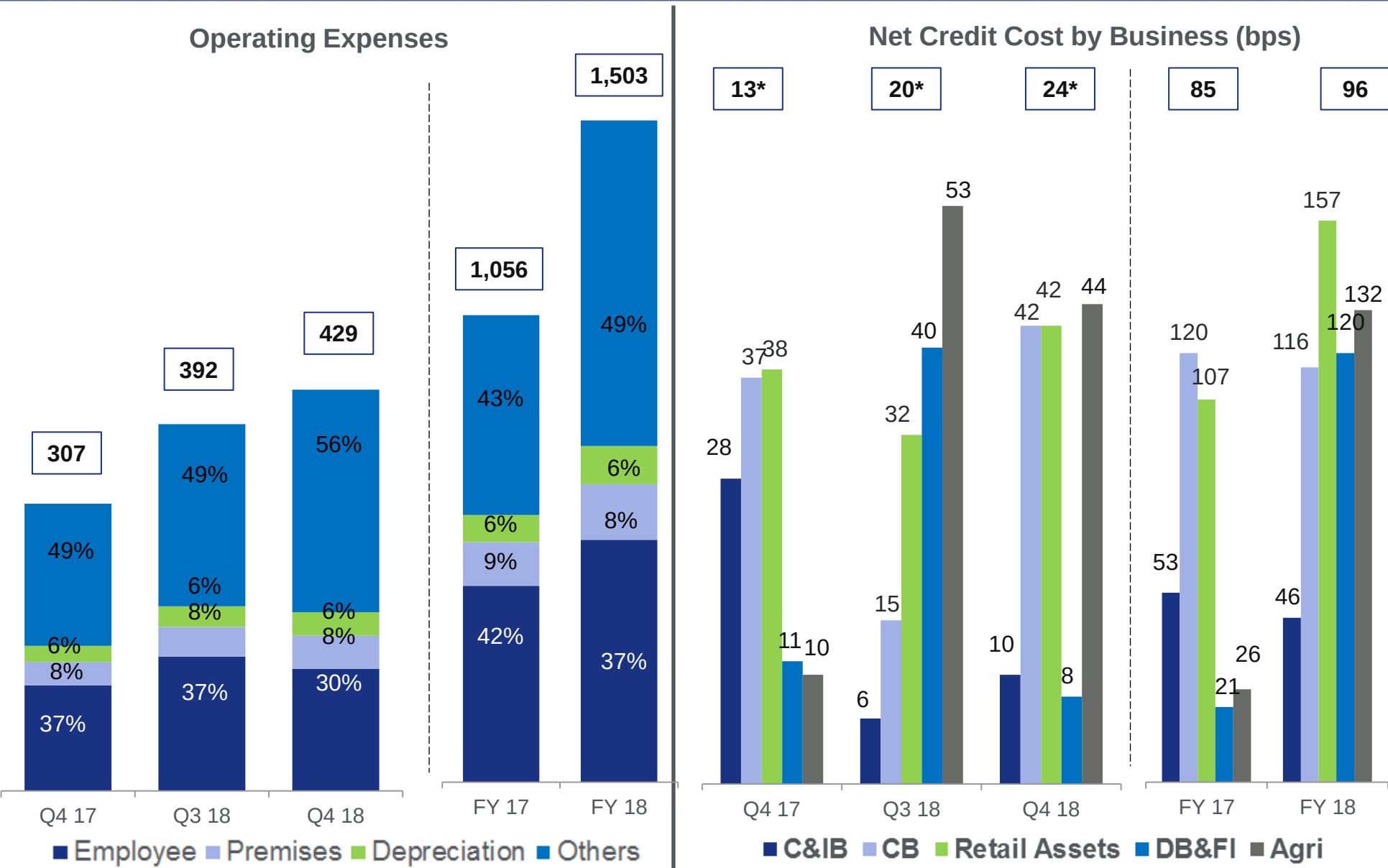
Other Income



Core Fee Income Breakup



Cost Increase Driven by Business Expansion; Range Bound Credit Costs



* Not Annualized for the bank or at individual segment level for the quarter

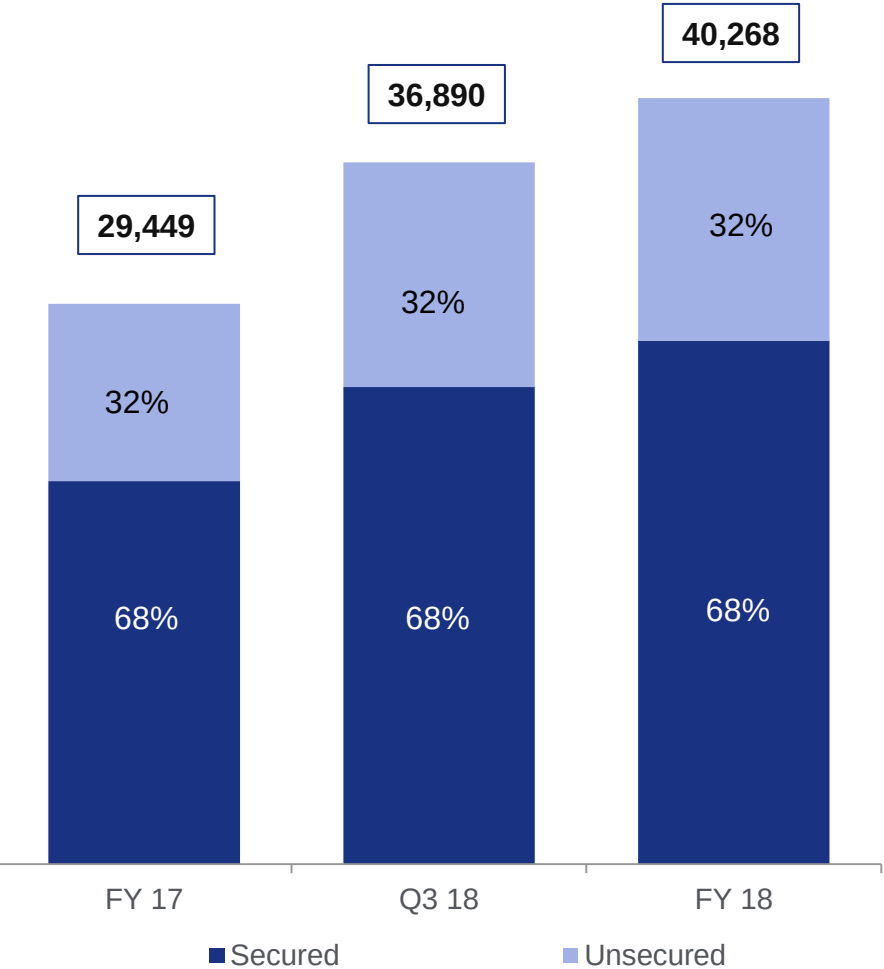
Changing Advances Mix and Lower Cost of Funds Helping NIMs

	FY 18	FY 17	YoY	Yield FY 18	Proportion
C&IB	16,240	12,339	32%	8.76% (9.89%)	59%
CB	7,512	5,510	36%		
Wholesale	23,752	17,849	33%		
Retail Assets	8,891	5,370	66%	13.40% (13.38%)	41%
DB & FI	5,684	4,122	38%		
Micro-banking	3,560	2,161	65%		
IFI	1,543	1,631	-5%		
MSME	581	330	76%		
Agri	1,940	2,109	-8%		
Non-Wholesale	16,516	11,600	42%		
Total	40,268	29,449	37%		

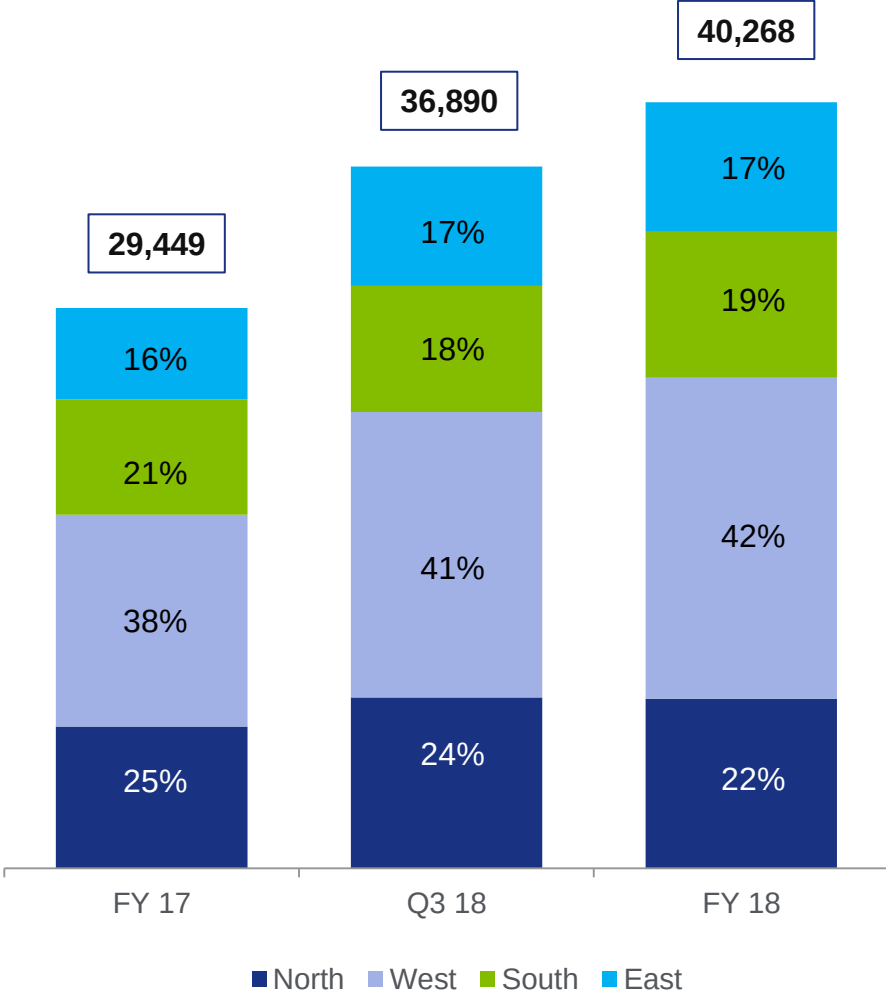
FY 17 yields in brackets

Diversified Loan Portfolio

Break up of advances -
Secured/Unsecured

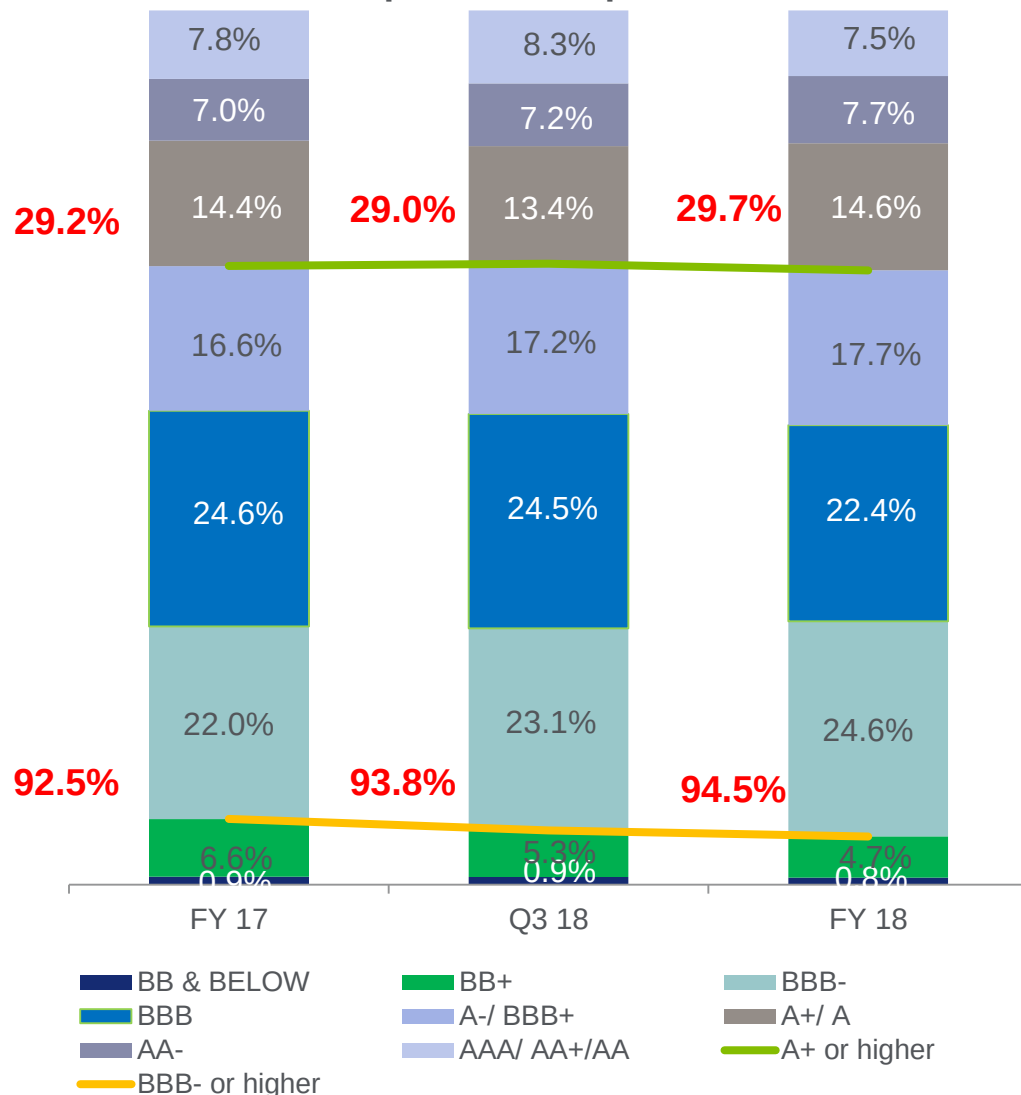


By Geography



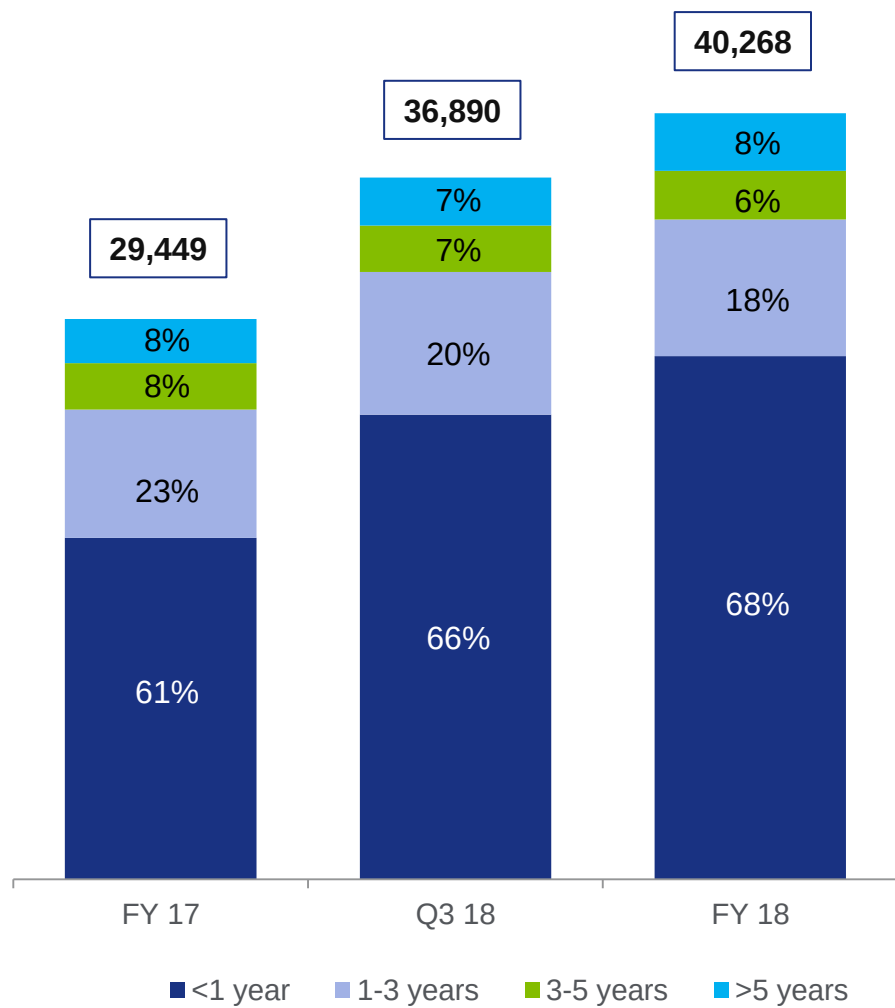
Stable Borrowers' Rating Profile and Tenor of Advances

Breakup of rated exposures*



* Borrower ratings, not facility ratings; Based on internal ratings

Tenor of Advances



Well Diversified Industry Exposure & Growing NFB Exposure

Top 10 industry exposures*

Industry	Exposure	FB-NFB Split	% of Exposure
Construction	4,561	44:56	6.7%
Retail / Distribution	3,599	76:24	5.3%
Power	2,928	54:46	4.3%
Engineering	2,758	53:47	4.1%
Real estate	2,658	95:5	3.9%
Pharma	2,589	82:18	3.8%
Professional services	2,544	80:20	3.7%
Metals	1,627	29:71	2.4%
Financial services	1,563	84:16	2.3%
Oil & gas storage / pipeline	1,504	30:70	2.2%

* As of March 31, 2018 excluding cash-backed exposures

Non Fund Based Book

Particulars	FY 18	FY 17	Q3 18
Guarantees	9,655	7,548	9,029
Letter of Credit	1,257	910	1,781
Acceptances, Endorsements and other Obligations	1,582	840	1,029

Asset Quality Continues to Remain Strong

	Q4 18	FY 18	FY 17
Movement of Gross NPAs			
Opening Balance	580	357	208
(+) Additions during the period	115	569	533
(-) Upgrade	56	70	13
(-) Recoveries	50	130	303
(-) Write Offs	22	159	69
Closing Balance	567	567	357
Gross NPA (%)	1.40%	1.40%	1.20%
Net NPA	314	314	190
Net NPA (%)	0.78%	0.78%	0.64%
Provisioning Coverage Ratio (PCR) (%)	57.57%	57.57%	59.58%
Slippage Ratio	0.31%	1.93%	2.51%
Restructured %	0.08%	0.08%	0.25%
Total Stressed Assets%	1.48%	1.48%	1.45%

- Security Receipts as a percentage of total advances at 0.07%
- 1 ARC sale for the quarter

— Gross NPA by business segment —

Business segment	FY 17	Q3 18	FY 18
C&IB	103.8	142.2	83.1
%	0.84%	0.91%	0.51%
CB	138.9	105.7	126.4
%	2.53%	1.56%	1.67%*
Retail Assets	76.3	110.8	113.0
%	1.42%	1.41%	1.26%*
LAP	19.9	25.3	25.9
BIL	15.9	25.7	31.6
PIL	4.3	8.5	11.8
Cards	9.8	19.3	19.9
Others	26.4	32.0	23.7
Agri	18.1	57.6	81.5
%	0.86%	2.89%	4.15%
DB&FI	19.7	163.5	162.8
%	0.48%	3.38%	2.84%
Total	356.8	579.9	566.7
Total (%)	1.20%	1.56%	1.40%

*For CB the GNPA % would be 2.23% for FY 18 with the addition of wholesale agri; For Retail Assets GNPA % would 1.36% for FY18 with the addition of retail agri

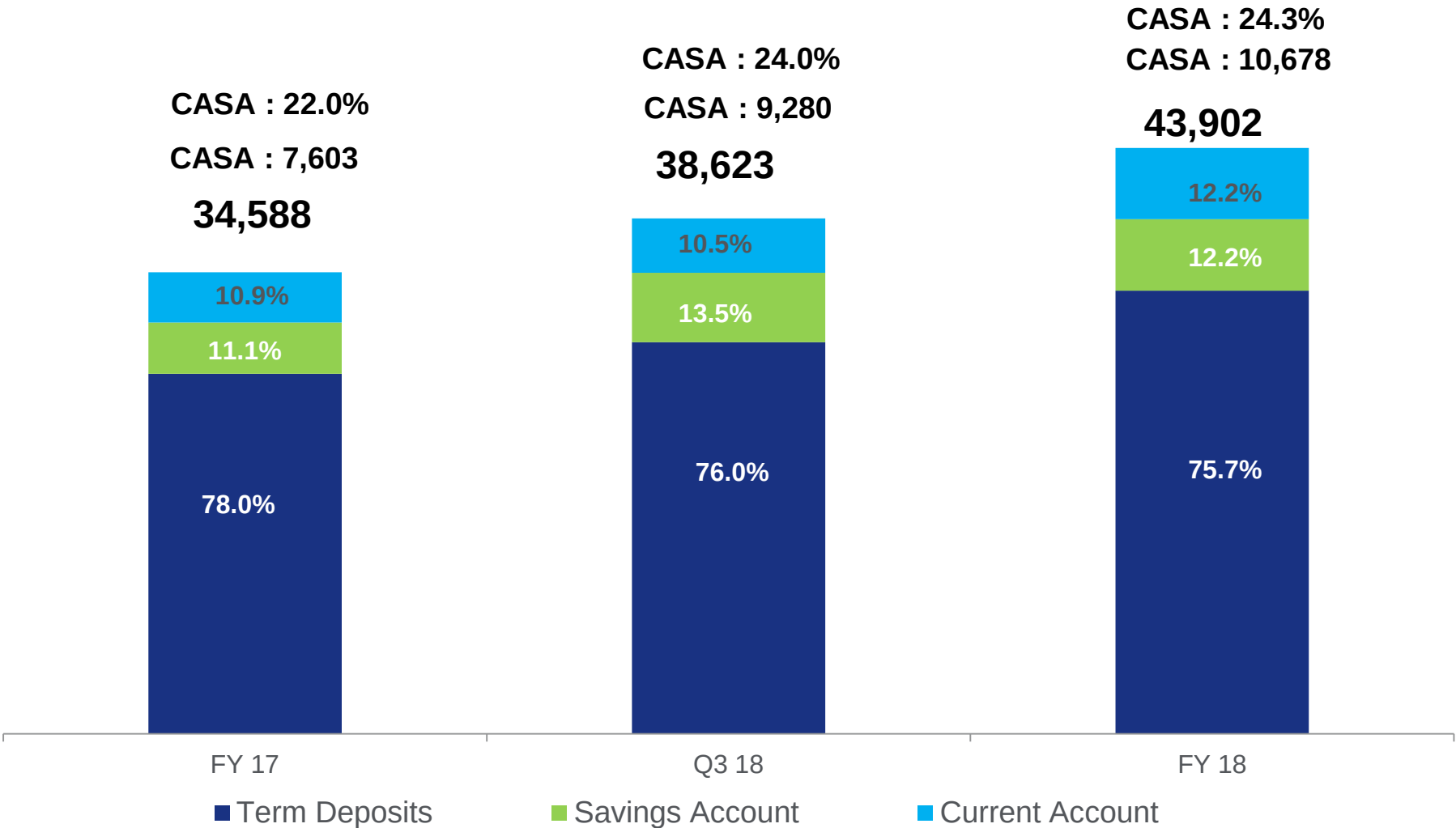
Capital Adequacy - Well Capitalized to Support Growth

Particulars	FY 18	FY 17	Q3 18
Tier 1 Capital Funds*	6,544	4,231	6,407
Tier 2 Capital Funds	826	867	814
Total Capital Funds	7,370	5,097	7,222
Total RWA	48,079	37,155	45,324
Tier 1 CRAR*	13.6%	11.4%	14.1%
Total CRAR*	15.3%	13.7%	15.9%
RWA/Total Assets	77.7%	76.3%	81.8%

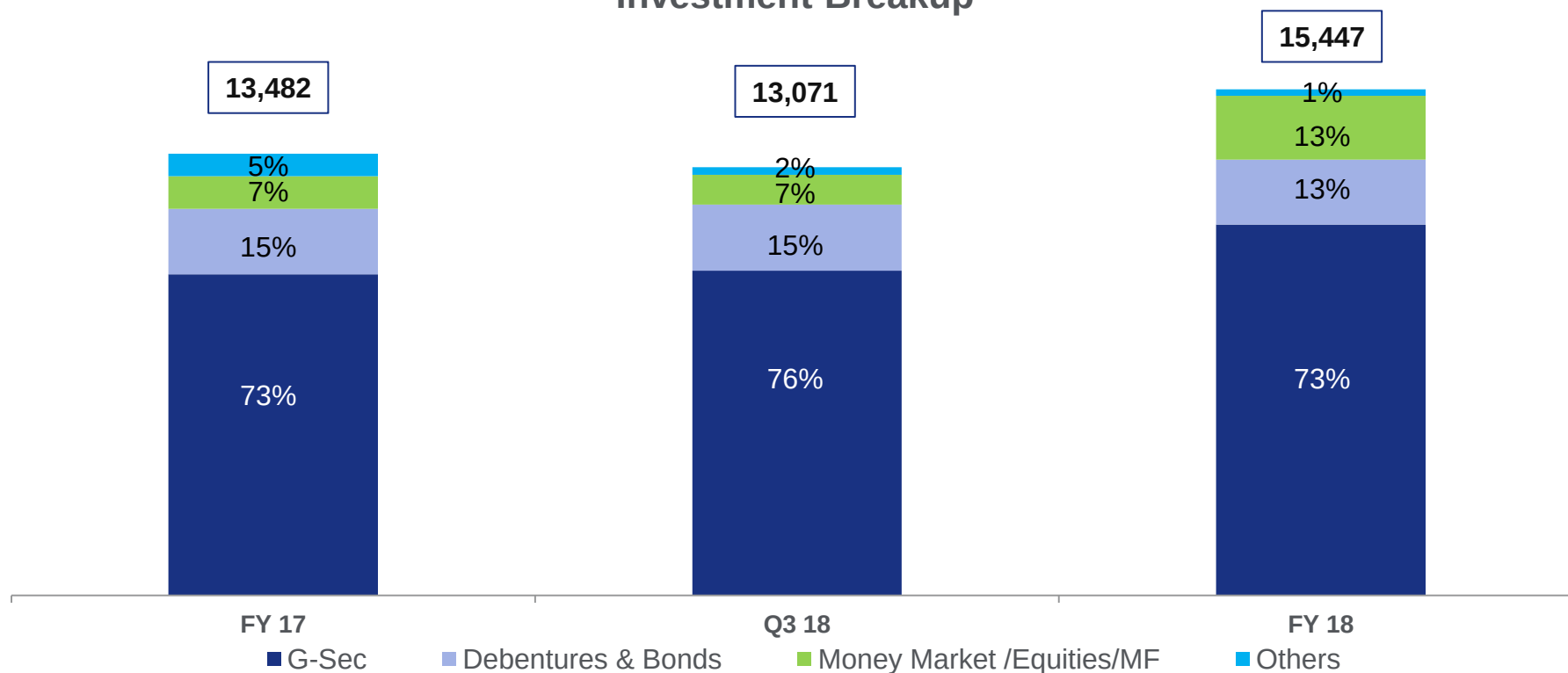
* CRAR and Tier 1 Capital Funds for interim financial periods has been computed after adding interim profit for better comparison

Sustained Growth in Deposits, Led by CASA

40% yoy growth in CASA, while total deposits grew by 27%



Investment Breakup



Yield

Yield	Q4 18	Q4 17	Q3 18	FY 18	FY 17
Total Investments	7.2%	7.7%	7.2%	7.4%	7.8%
SLR	7.3%	7.4%	7.3%	7.4%	7.5%
Non SLR	7.0%	8.2%	6.8%	7.3%	8.5%

NIM Improvement Helped by Lower Cost of Funds and Stable Yields

Pre-IPO

	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Yield on Advances	10.9%	12.6%	13.1%	12.9%	12.3%	11.7%
Cost of Funds	5.8%	8.3%	9.6%	9.4%	8.4%	7.6%
Cost of Deposits	5.8%	8.1%	8.9%	8.8%	8.3%	7.7%

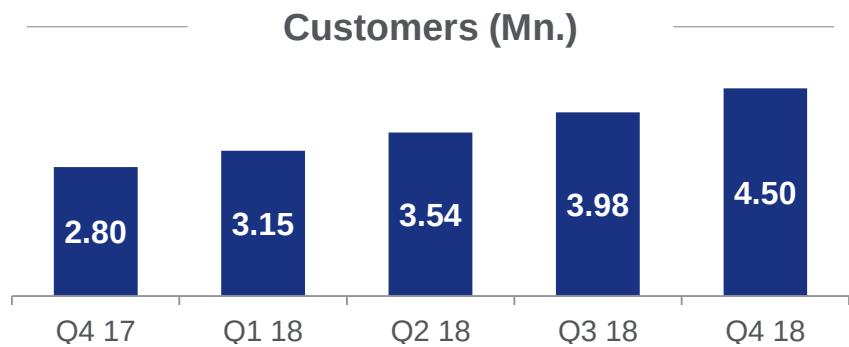
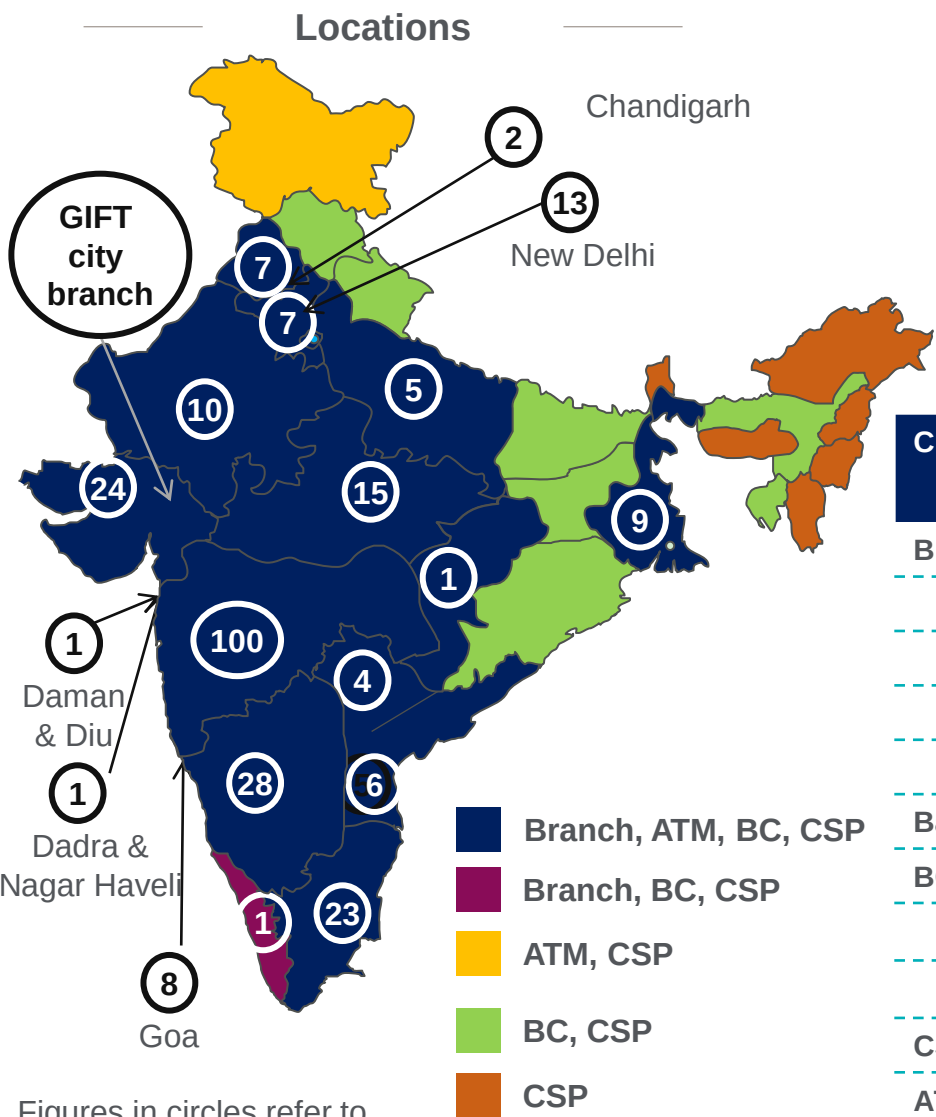
Post Listing Performance

	Q3 17	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18
Yield on Advances	11.3%	10.8%	10.6%	10.6%	10.4%	10.5%
Cost of Funds	6.9%	6.7%	6.5%	6.4%	6.1%	6.2%
Cost of Deposits	6.9%	6.8%	6.7%	6.6%	6.4%	6.5%



Distribution Network

Our Growing, Multi-Layered Distribution Network



Channel Breakup

Channels	Number of transaction points		
	FY 18	Q3 18	FY 17
Branches	265	246	239
Metro	92	83	78
Urban	43	41	40
Semi-urban	76	68	68
Rural	54	54	53
Banking Outlets (BOs)	197	188	-
BC Branches (incl. BOs)	807	757	568
Microbanking	646	590	497
MSME	161	167	71
CSPs	194,296	100,017	57,614
ATMs	388	394	375

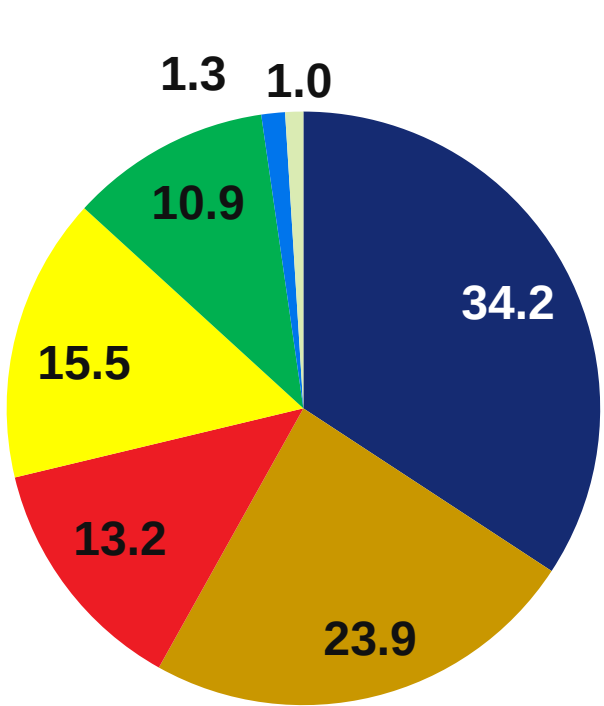
Figures in circles refer to number of branches in given state/union territory



Shareholding Pattern & Ratings

Diversified Shareholding & Strong/Improving Rating Profile

— Shareholding by category (%) —



- Individual/HUFs
 - VCF/MF/Insurance
 - Body Corporates
 - Others
 - Foreign Corporates
 - FPI
 - NRIs
- Total Foreign holding – 40.7%.
Approved limit – 74%

Ratings

Instrument	Rating
Basel III compliant Tier II bonds	ICRA AA- hyb (Stable) CARE AA- (Stable)
Certificate of Deposits	ICRA A1+
Medium term fixed deposit programme	ICRA MAA (Stable)
Short term fixed deposit programme	ICRA A1+



Awards & New Initiatives

Awards and Initiatives

Awards



‘Most Promising Company Of The Year’ (2017) at CNBC TV18 – India Business Leader Awards



‘Best Bank’ (2017) at the Outlook Money Awards



‘Best Small Bank’ (2017) Business Today Banking Awards



‘Best Small Bank’ & ‘Fastest Growing Bank’ (2017) at Business World Magna Awards

Launches

- Launched Rupay Powered Prepaid Cards with **Indian Oil Corporation**
- Partnered with **CreditVidya** for better underwriting of salaried and instant employee verification.
- Launched a co-branded prepaid FX card with **Thomas Cook**



RBL Bank & Startup India launch InFinIT20

InFinIT20 is a joint effort by RBL Bank and Startup India (a flagship initiative of Government of India) towards identifying 20 budding FinTech Startups for a mentorship and funding program.



Hurry, apply before February 28, 2018!

InFinIT20 is a three-month intensive program, where RBL Bank along with its partners, will mentor 20 promising entrepreneurs and innovators and also provide them with funding opportunities. For more details, visit www.startupindiahub.org.in

Organised by



Our Partners



RBL Bank Partners Shriram Transport Finance

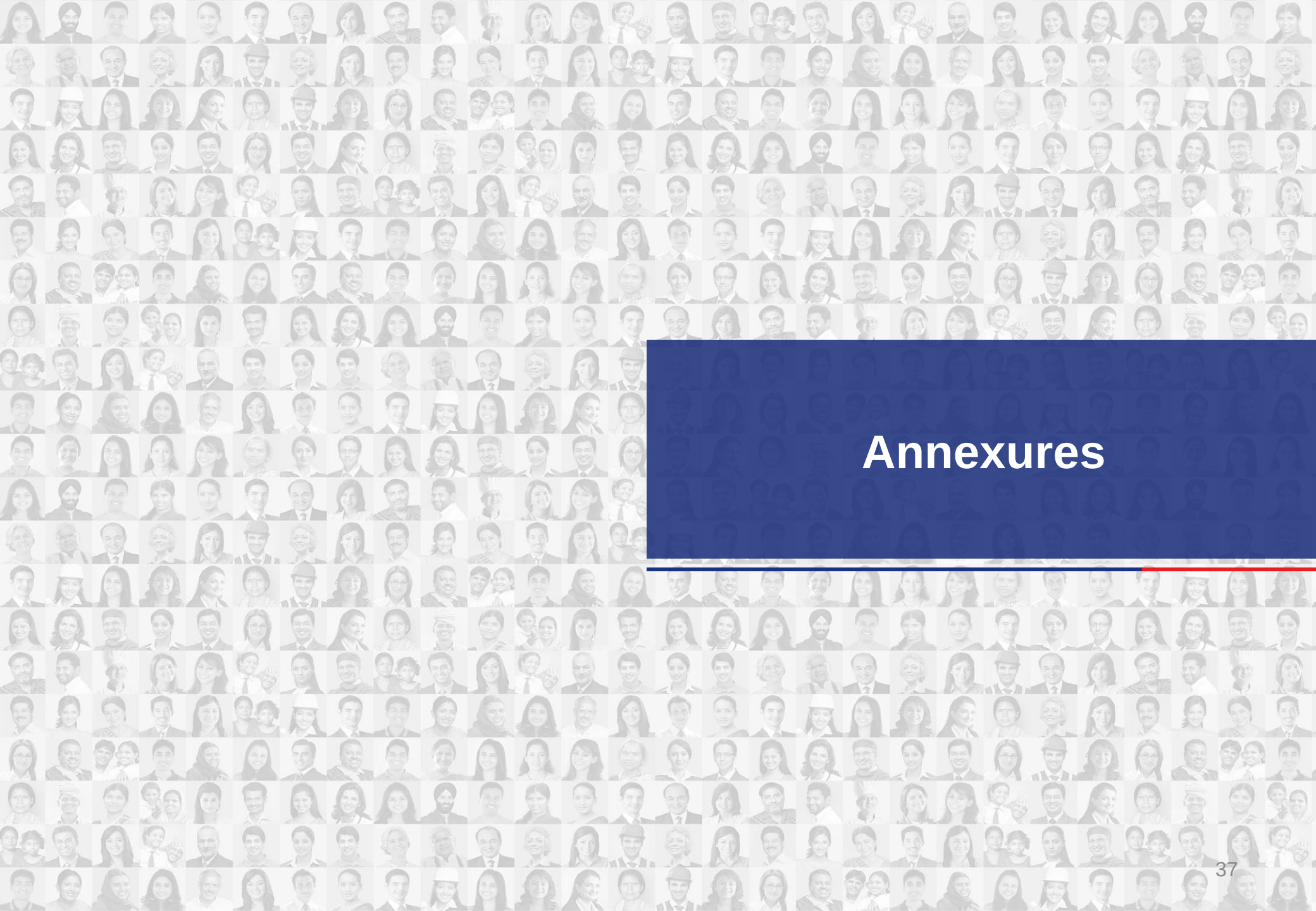
To create a Digital Payments Ecosystem for over 17 lakh customers of Shriram Transport Finance!



A Partnership-led Approach to Digital India!



RBL Bank and Shriram Transport Finance Company (STFC) have partnered to serve more than 17 lakh STFC customers for their last mile banking needs through integration of digital and cashless banking services. We are confident that this partnership, along with multiple others that RBL Bank has, will go a long way in helping build a Digital India!



Annexures

Professional and Experienced Leadership Team

Board of Directors



Mr. Vishwavir Ahuja

Managing Director and CEO

Previously, Managing Director & Country Executive Officer of Bank of America for Indian Sub-continent



Mr. Narayan Ramachandran

Chairman

Previously, CEO and Country Head of Morgan Stanley, India



Mr. Jairaj Purandare

Independent Director

Previously, Regional Managing Partner of PWC



Mr. Prakash Chandra

Independent Director

Previously, Chairman of Central Board of Direct Taxes (CBDT)



Mr. Ishan Raina

Independent Director

Previously, Founder of Out of Home (OOH) India, Associated with J. Walter Thompson (JWT) and Lintas Advertising



Mr. Palepu Sudhir Rao

Independent Director

Currently, Associated with a Number of Corporates including Aditya Birla Money Ltd and Radhakrishna Foodland Pvt Ltd



Ms. Rama Bijapurkar

Independent Director

Wide Experience in Market Research, Market Strategy and Management Consulting



Mr. Sivanandhan Dhanushkodi

Independent Director

Currently, Part-Time Security Advisor to RBI

Previously, Director General of Police, Maharashtra



Mr. Vimal Bhandari

Independent Director

Director, Indostar Capital Finance Limited



Mr. Rajeev Ahuja

Executive Director

Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company

Professional and Experienced Leadership Team (Contd.)

Experienced and Professional Management Team



Mr. Vishwavir Ahuja

Managing Director and CEO

Managing Director & Country Executive Officer of Bank of America for Indian Sub-continent from 2007-2009

(35)



Mr. Rajeev Ahuja

Executive Director

Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company

(31)



Mr. R. Gurumurthy

Head – Risk & Governance

Previously, associated with Standard Chartered Bank, Bank of America, Credit Lyonnais and State Bank of India with leadership roles in India and Asia-Pacific region

(32)



Mr. Andrew Gracias

Head - Financial Markets

Previously, associated with Bank of America and UBS

(22)



Mr. Brijesh Mehra

Head – Corporate, Institutional & Transaction Banking

Previously, Country Manager, Royal Bank of Scotland N.V. and prior to that associated with Grindlays Bank Public Limited Company

(31)



Mr. Jaideep Iyer

Head - Strategy

Previously, Group President and Deputy CFO – Yes Bank

(20)



Mr. Harjeet Toor

Head - Retail, Inclusion and Rural Business, Credit Cards, Retail and MSME Lending

Previously, associated with Bank of America, ABN AMRO Bank and Fullerton India Credit Company

(23)



Mr. Vincent Valladares

Head - Commercial Banking

Previously, Middle East Head – Commercial Banking, Citibank

(20)



Mr. Surinder Chawla

Head – Geography, Branch and Business Banking

Previously, associated with Standard Chartered Bank, ABN Amro Bank and HDFC Bank

(25)



Ms. Shanta Vallury Gandhi

Head - HR, CSR & Internal Branding

Previously, Vice President of Acquisitions and Partnerships Division in American Express Bank Ltd (Gurgaon)

(25)

Figures in brackets are years of work experience in financial services

Professional and Experienced Leadership Team (Contd.)

Experienced and Professional Management Team (Cont'd)



Mr. Bhaskar Niyogi

Chief Risk Officer

Previously, Chief General Manager at State Bank of India

(40)



Mr. Shrinath Bolloju

Chief Operations Officer

Previously, Global Head Securities Transformation – Deutsche Bank Singapore

(25)



Mr. Ujwal George

Chief of Staff and Head of Transformation

Previously, associated with Abu Dhabi Commercial Bank and Barclays Bank

(23)



Mr. Bhavtaran Singh (Sunny) Uberai

Head – Client Services

Previously, associated with ABN Amro Bank and Arete Financial Partners, Singapore

(32)



Mr. Mohit Kapoor

Head - Legal

Previously, associated with Hewitt Associates, Max New York Life, Citibank India

(25)



Ms. Neeta Mukerji

Chief Credit Officer

Previously, associated with ICICI Bank, Asset Reconstruction Company (India) and GE Capital

(28)

Figures in brackets are years of work experience in financial services

Profit & Loss Statement

Particulars	Q4 18	Q4 17	Q3 18	FY 18	FY 17
<u>Income</u>					
Interest Earned	1,223	986	1,151	4,508	3,713
Interest Expended	722	634	683	2,741	2,492
Net Interest Income	500	352	467	1,766	1,221
Other Income	312	237	258	1,068	755
Total Income	812	589	726	2,834	1,977
<u>Expenditure</u>					
Operating Expenses	429	307	392	1,503	1,056
Employee Cost	131	113	144	551	446
Premises Cost	35	25	32	126	99
Depreciation	25	17	22	87	62
Other Operating Expenses	238	152	195	739	449
Operating Profit	383	282	333	1,331	920
Provisions	113	82	82	365	239
On advances	74	83	68	300	197
On others	39	-1	14	65	41
Profit Before Tax	270	200	251	967	681
Tax	92	70	86	332	235
Profit After Tax	178	130	165	635	446

Balance Sheet Statement

Particulars	FY18	FY 17	Q3 18
<u>Liabilities</u>			
Capital	420	375	418
Reserves and Surplus	6,264	3,960	6,059
Deposits	43,902	34,588	38,623
Borrowings	9,261	7,980	8,297
Other Liabilities	2,003	1,771	1,972
Total	61,851	48,675	55,369
<u>Assets</u>			
Cash & Balances with RBI	2,589	2,948	2,318
Balances with other banks	1,695	1,246	1,113
Investments (Net)	15,448	13,482	13,071
Advances (Net)	40,268	29,449	36,890
Fixed and Other Assets	1,851	1,550	1,977
Total	61,851	48,675	55,369

Our Recent History

Particulars	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
Net Worth	1,075	1,131	1,594	2,012	2,224	2,960	4,242	6,544
Deposits	2,042	4,739	8,341	11,599	17,099	24,349	34,588	43,902
Advances (Net)	1,905	4,132	6,376	9,835	14,450	21,229	29,449	40,268
Investments (Net)	892	2,334	5,571	6,518	9,792	14,436	13,482	15,448
Net Profit	12	66	92	93	207	292	446	635
CRAR (%)	56.4	23.2	17.1	14.6	13.1	12.9	13.7	15.3
Gross NPA (%)	1.12	0.80	0.40	0.79	0.77	0.98	1.20	1.40
Net NPA (%)	0.36	0.20	0.11	0.31	0.27	0.59	0.64	0.78
Business per employee	4.4	6.7	7.9	7.7	9.1	11.8	13.1	15.9
No. of employees	907	1,328	1,859	2,798	3,465	3,872	4,902	5,300
Return on Assets (%)	0.53	1.33	1.05	0.66	1.02	0.98	1.08	1.21
Return on Equity (%)	1.7	5.9	6.73	5.44	9.58	11.32	11.67	10.95

Thank you

Contact us at:

ir@rblbank.com

+91-22-4302 0600

Please email us your contact details at the above id to get added to our investor relations mailing list

Please visit our Investor Relations website – <https://ir.rblbank.com/>

April 27, 2018

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 540065

The Manager,
Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051

Script Name: RBLBANK

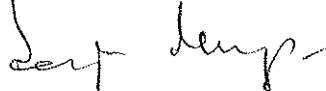
**Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Sub: Declaration in respect of Audit Reports with Unmodified Opinion

Dear Sir,

We hereby declare and confirm that the Auditors' Report on Audited Standalone Financial Results and Audited Consolidated Financial Results for the quarter and year ended on March 31, 2018 approved at the Board Meeting held today is with **Unmodified Opinion**.

For RBL Bank Limited



Deepak Ruiya
Interim Chief Financial Officer