

Godrej Properties Ltd.
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5th Floor, Pirojshanagar,
Eastern Express Highway,
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CIN : L74120MH1985PLC035308

September 21, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, September 21st, 2016
publication

For immediate

Godrej Properties adds a new Residential Project in Bangalore

The Mumbai-based real estate developer will develop a residential project off Sarjapur road in Bangalore

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it has acquired a land parcel measuring approximately 12 acres off Sarjapur Road in South Bangalore. Godrej Properties plans to develop a residential housing project of approximately 92,900 sq. mtrs. (approximately 1 million sq. ft.).

The project is located in an attractive residential area with close proximity to the commercial and industrial catchment areas of Electronic City Phase I & II, Sarjapur Road, and Hosur Road. It also offers good connectivity to Outer Ring Road, Varthur and Whitefield.

This project will be developed in partnership with Godrej Residential Investment Program II. This is the second project under GRIP II, the ~US\$275 Million fund which was announced in March 2016.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add this new project in Bangalore. Bangalore is a key market for us and we look forward to building a landmark project."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.98 million square meters (129 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year

2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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