

MALABAR INDIA FUND LIMITED

4th Floor, 19, Bank Street, Cybercity, Ebene 72201, Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: malabarfund@apex.mu

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	XPRO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
e) Total(a+b+c+d)	Nil	N.A.	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	N.A.	N.A.
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	16,40,000	13.88%	11.90%
d) Shares in the nature of encumbrance (pledge/ lien/			

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non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	16,40,000	13.88%	11.90%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	16,40,000	13.88%	11.90%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	16,40,000	13.88%	11.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Preferential Allotment of Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant upon being fully paid up shall be converted into 1 Equity Share of Rs. 10/- each of the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24 January 2022		
Equity share capital / total voting capital of the TC before the said acquisition:-	1,18,13,500 Equity Shares of Rs. 10/- each Fully Paid Up		
Equity share capital/ total voting capital of the TC after the said acquisition	1,18,13,500 Equity Shares of Rs. 10/- each Fully Paid Up		
Total diluted share/voting capital of the TC after the said acquisition.	1,37,81,500 Equity Shares of Rs. 10/- each Fully Paid Up		

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Part-B***

Name of the Target Company: XPRO INDIA LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	
Malabar India Fund Limited	No	

For. Malabar India Fund Limited



Authorised Signatory

Date: Jan 25, 2022

Place: Mauritius

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Total Equity Share Capital as on December 31, 2021 is 1,18,13,500 Equity Shares of Rs. 10/- Each Fully Paid-up

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total Diluted Capital as on January 25, 2022 is 1,37,81,500 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
