

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

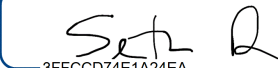
Name of the Target Company ("TC")	MMP Industries Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Massachusetts Institute of Technology ("MIT") PAC 238 Plan LLC ("238 Plan") is a person acting in concert with MIT		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,124,000	4.42%	4.42%
b. 238 Plan	44,000	0.17%	0.17%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,168,000	4.60%	4.60%
Details of acquisition			
a) Shares carrying voting rights acquired			
a. MIT	120,000	0.47%	0.47%
b. 238 Plan	0	0.00%	0.00%

b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+/-d)	120,000	0.47%	0.47%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,244,000	4.90%	4.90%
b. 238 Plan	44,000	0.17%	0.17%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+d)	1,288,000	5.07%	5.07%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	24 February 2021		
Equity share capital / total voting capital of the TC before the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Equity share capital / total voting capital of the TC after the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Total diluted share / voting capital of the TC after the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		

Part-B*****Name of the Target Company:** MMP Industries Ltd.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Massachusetts Institute of Technology (Acquirer)	No	
238 Plan Associates LLC (Acquirer)	No	

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

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Seth Alexander
 President, MIT Investment Management Company
 Authorized Signatory

Place : Cambridge, MA USA

Date : February 24, 20201

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.