

September 8, 2016

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Sub: Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Schedule of Analysts’/Institutional Investor Meetings / Call

Dear Sir(s),

This is to inform you that, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will hold an Investor’s Conference Call to discuss Q1 Financial Results, ended on June 30, 2016, on September 9, 2016 at 3:30 P.M.

Further, please find enclosed Presentation on Industry Update & Key Performance Highlights on Q1 FY 2016-17.

Submitted for your kind information and records please.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**



K. Rajagopal
Group CFO

Jindal Steel & Power Limited

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Q1 FY'17

Industry Update & Key Performance Highlights



JINDAL
STEEL & POWER

8th September,
2016

This presentation may contain certain forward looking statements concerning JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of its subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later.

Q1 FY'17

OUTLOOK

INDUSTRY
DEVELOPMENTS

BRIEF BACKGROUND

OPERATIONAL
PERFORMANCE

FINANCIAL
PERFORMANCE



STEEL OUTLOOK



Summary of Current Indian Economy:

Economic Activity:

- ***GDP Growth Rate: 7.6% (in FY16) & in the range of 7.6 to 7.7% in FY17 (as per RBI & World Bank)***
- ***IIP for Jun'16: 2.1%***
 - ***Manufacturing : 0.9%***
 - ***Mining: 4.7%***
 - ***Electricity: 8.3%***
 - ***IIP for the Core Sector of 8 industries which comprises 38% weight of the Overall IIP has shown a rise of 3.2% for July'16 in the recently released data by Ministry & Commerce & Industry. The overall IIP is expected by Sep 2nd week.***
- ***Forex Reserve: stood at \$367.2 Billion as on August 19***
- ***Falling Interest rate: RBI kept Repo Rate unchanged at 6.5% in August***
- ***Inflation Rate: CPI inflation has risen to 6.1% in July'16 from 5.7% in May'16***

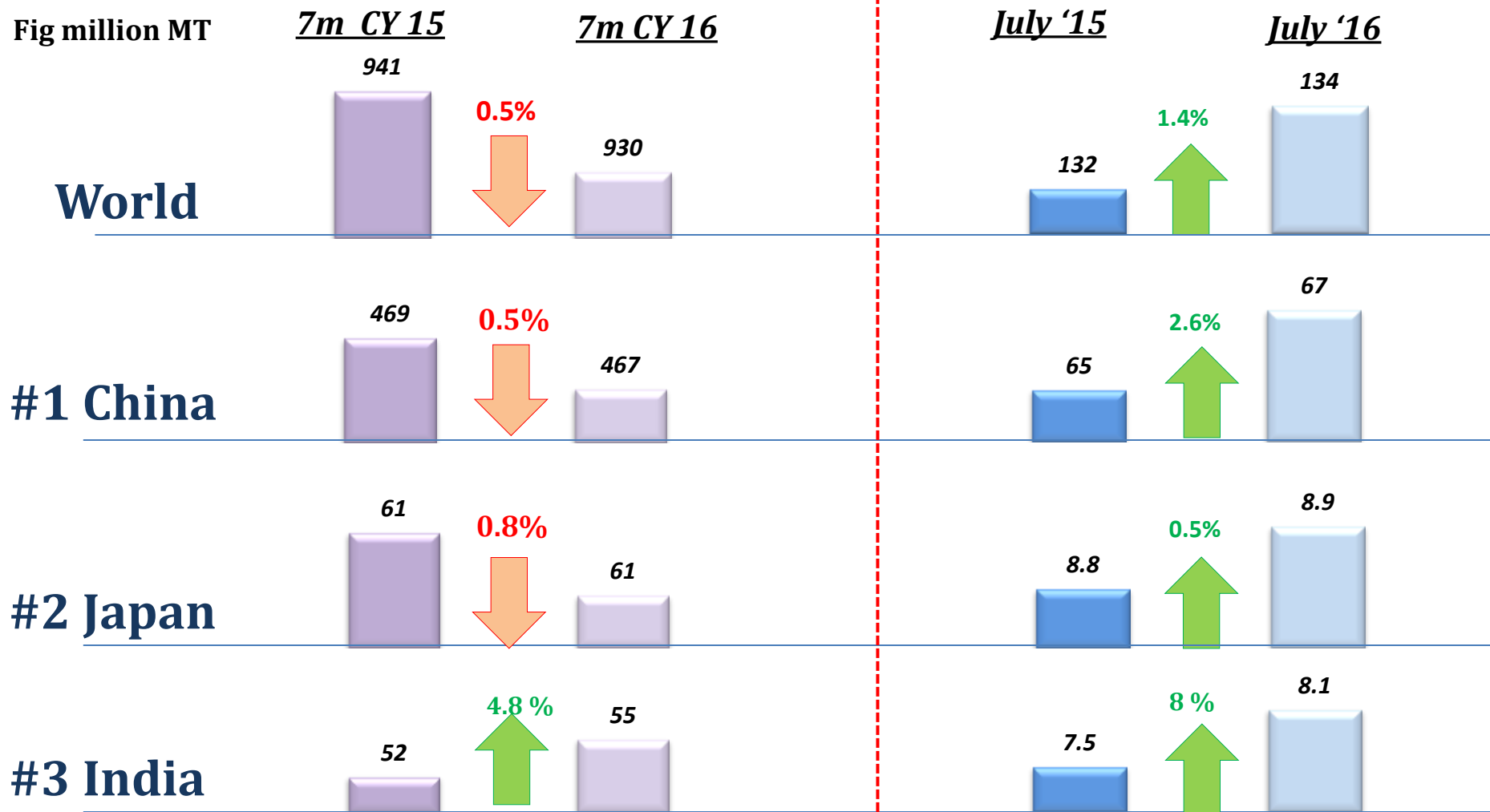
Repo Rate:

- ***RBI kept Repo Rate unchanged in its latest Bi-monthly policy review meeting at 6.50% because of the significant increase in the retail inflation in the last two months (Jun: 5.7% & July: 6.1%).***

Oil & Gas Prices on a consistent decline since FY16 beginning

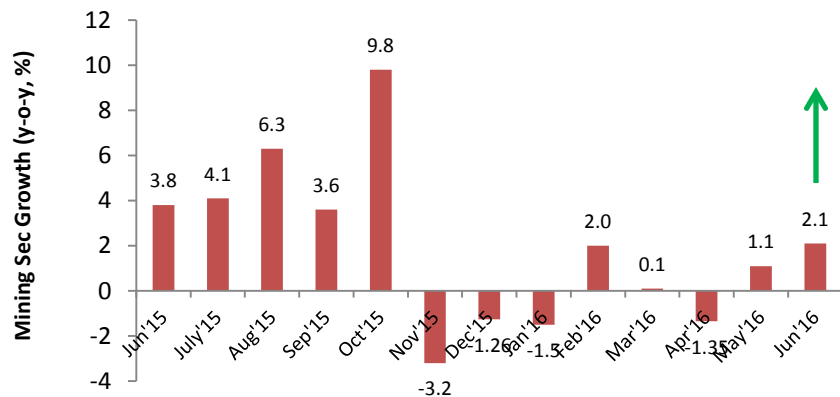
- ***Crude Oil prices increased by 12.7% during August 2016 (\$46.9/bbl)***
- ***Henry Hub gas price decreased by 7.4% % during August 2016 (\$2.75/mill btu)***

World Crude Steel Production recovered in July '16: India has shown the highest growth of Crude Production

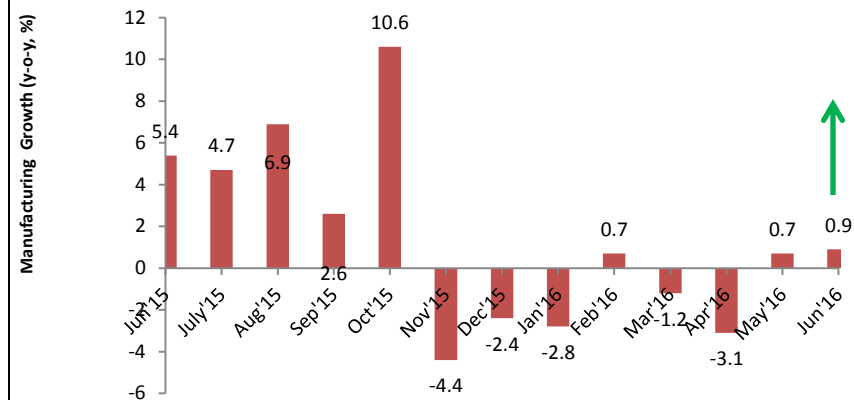


The Industrial Health

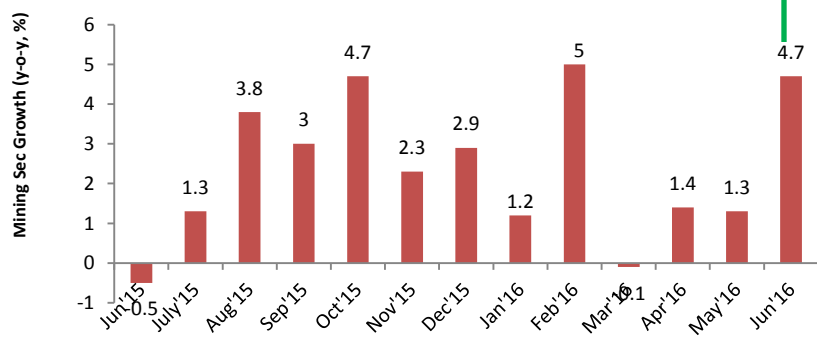
Overall IIP Trend



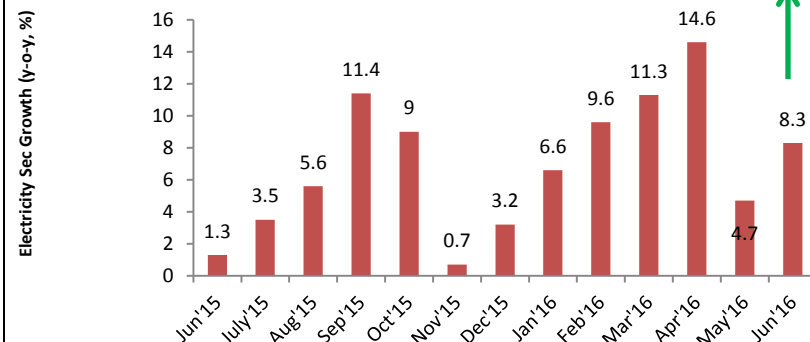
Manufacturing



Mining



Electricity



PRESENTATION OUTLINE

OUTLOOK

Q1 FY'17

INDUSTRY
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OPERATIONAL
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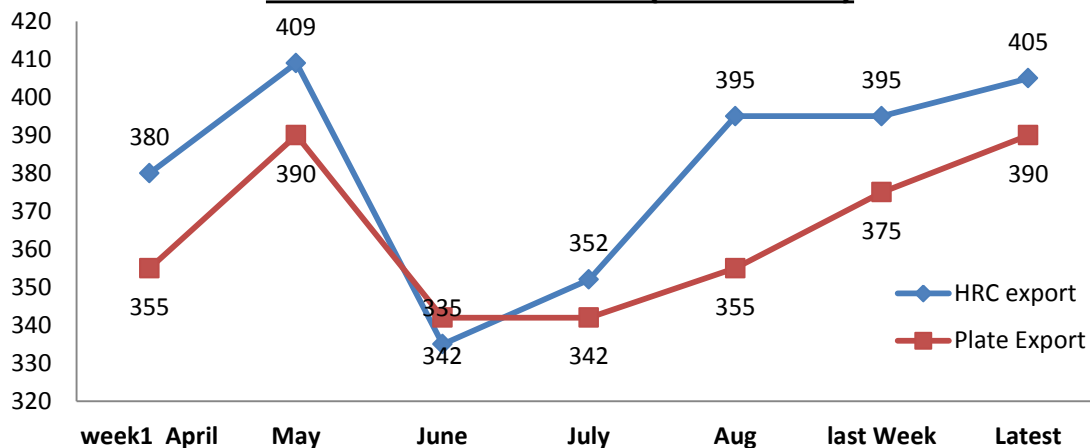
FINANCIAL
PERFORMANCE

INDUSTRY DEVELOPMENTS

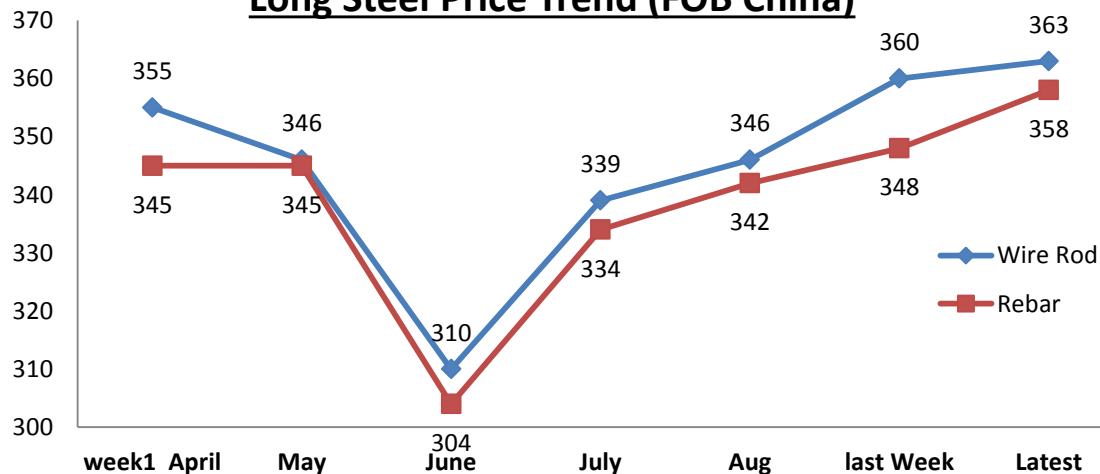
INDUSTRY UPDATE STEEL SECTOR

Global Long Steel price trend

Flat Steel Price Trend (FOB China)



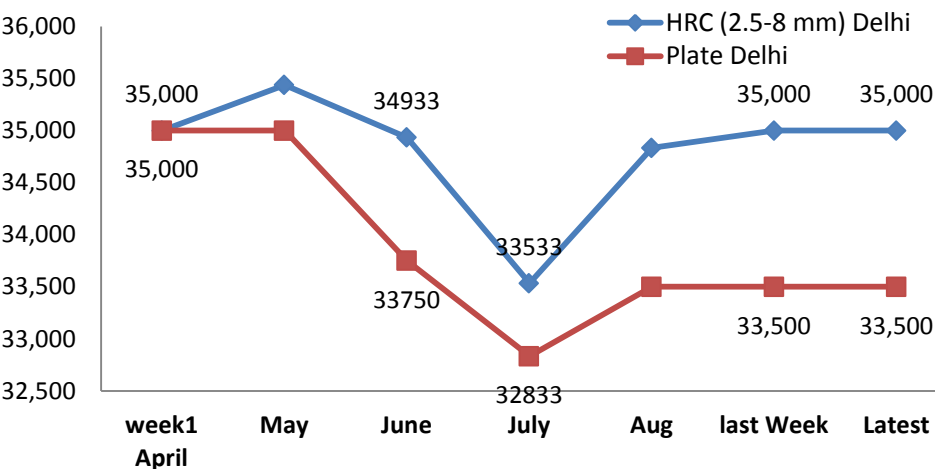
Long Steel Price Trend (FOB China)



- Global Steel prices on remains volatile during Q1
- However Export prices firmed up from June '16 onward
 - HRC (FOB China) : Up by ~ \$70/MT
 - Plate (FOB China) : Up by ~ \$50/MT
 - Wire Rod (FOB China) : Up by ~\$53/MT
 - Rebar P (FOB China) : Up by \$54/MT

Domestic Finished steel price trend

Flat Steel Price Trend



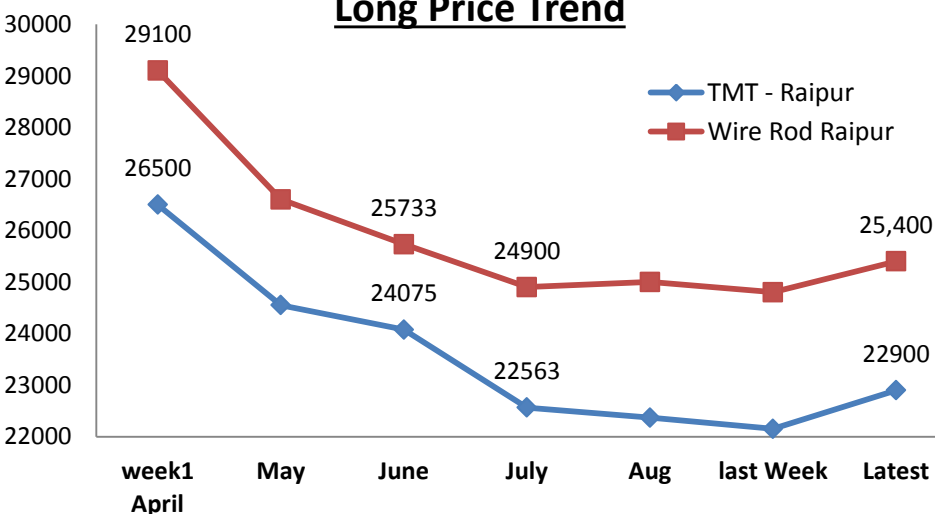
- During Q1, trade spot prices of steel products decreases.

- Plate prices decreased by 4%
- HRC prices decreases by 0.2%
- TMT prices decreased by 9%
- Wire Rod prices decreased by 11%

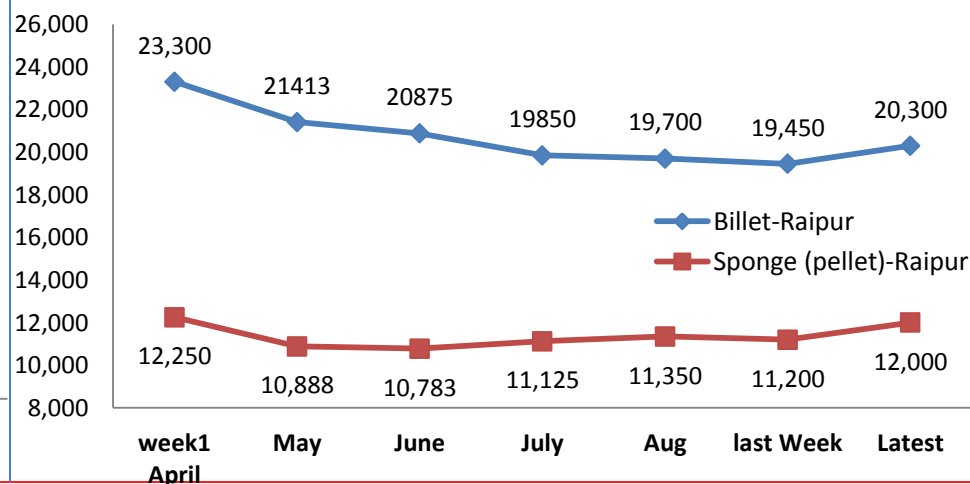
- However later the trade prices recovered:

- Flat Steel: recovered July '16 onward
- Long Steel: recovered Aug '16 onward
- Sponge : recovered Aug '16 onward

Long Price Trend



Semis prices



Domestic Iron Ore prices depicted a declining trend in Q1 FY16-17

Iron Ore Lump Prices

Odisha's iron ore lumps prices decreased by

- **7.7% since Apr'15**

Chhattisgarh's iron ore lumps prices decreased by

- **19.2% since Apr'15**



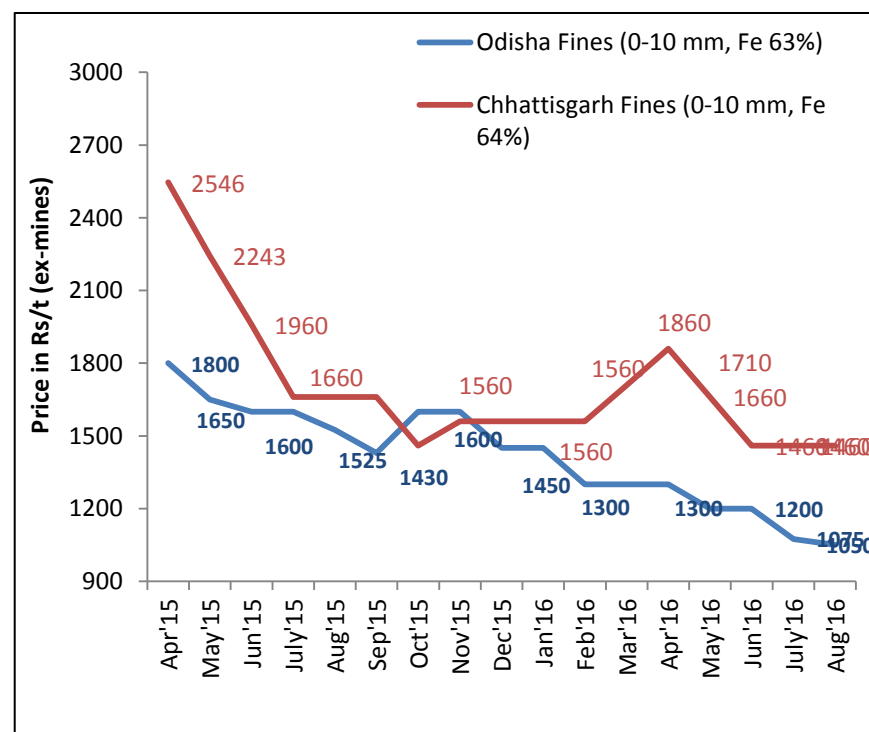
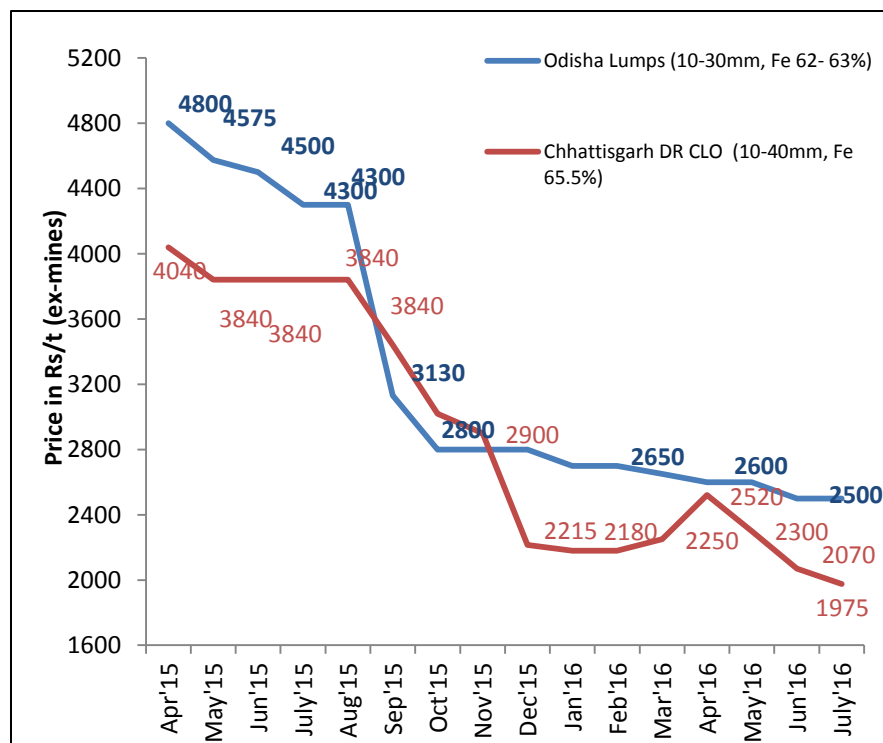
Iron Ore Fines Prices

Odisha's iron ore fines prices decreased by

- **19.2% since Apr'15**

Chhattisgarh's iron ore fines prices decreased by

- **21.2% since Apr'15**

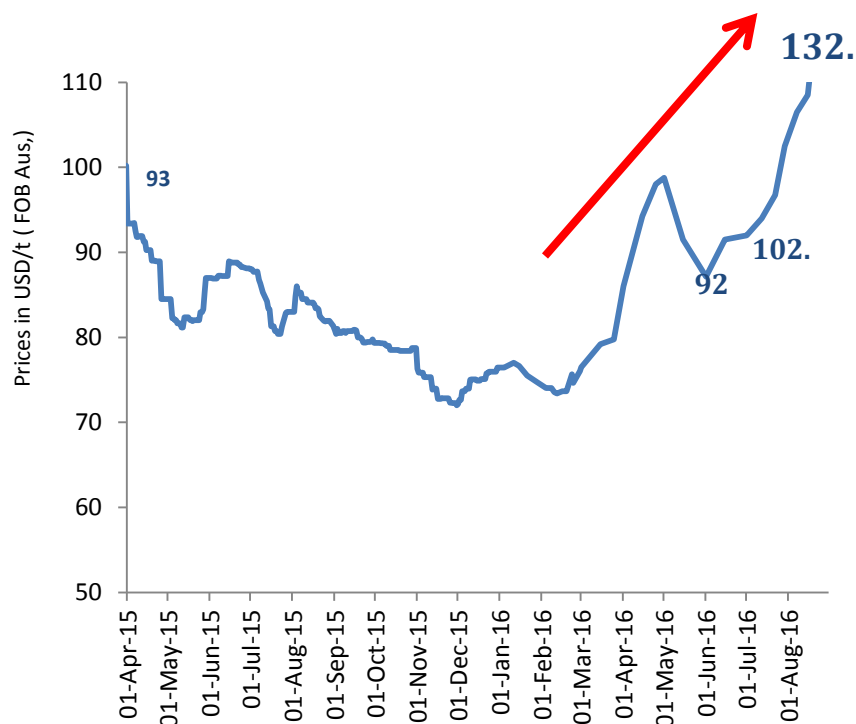


International Raw Material Prices (\$ / MT)

International Coking Coal Prices

- Rose by 54% since Apr, 2016 from \$ 86\$ to \$132

Premium Low Volatile Hard Coking Coal Prices



Iron Ore Fines (Fe 62% CFR China)

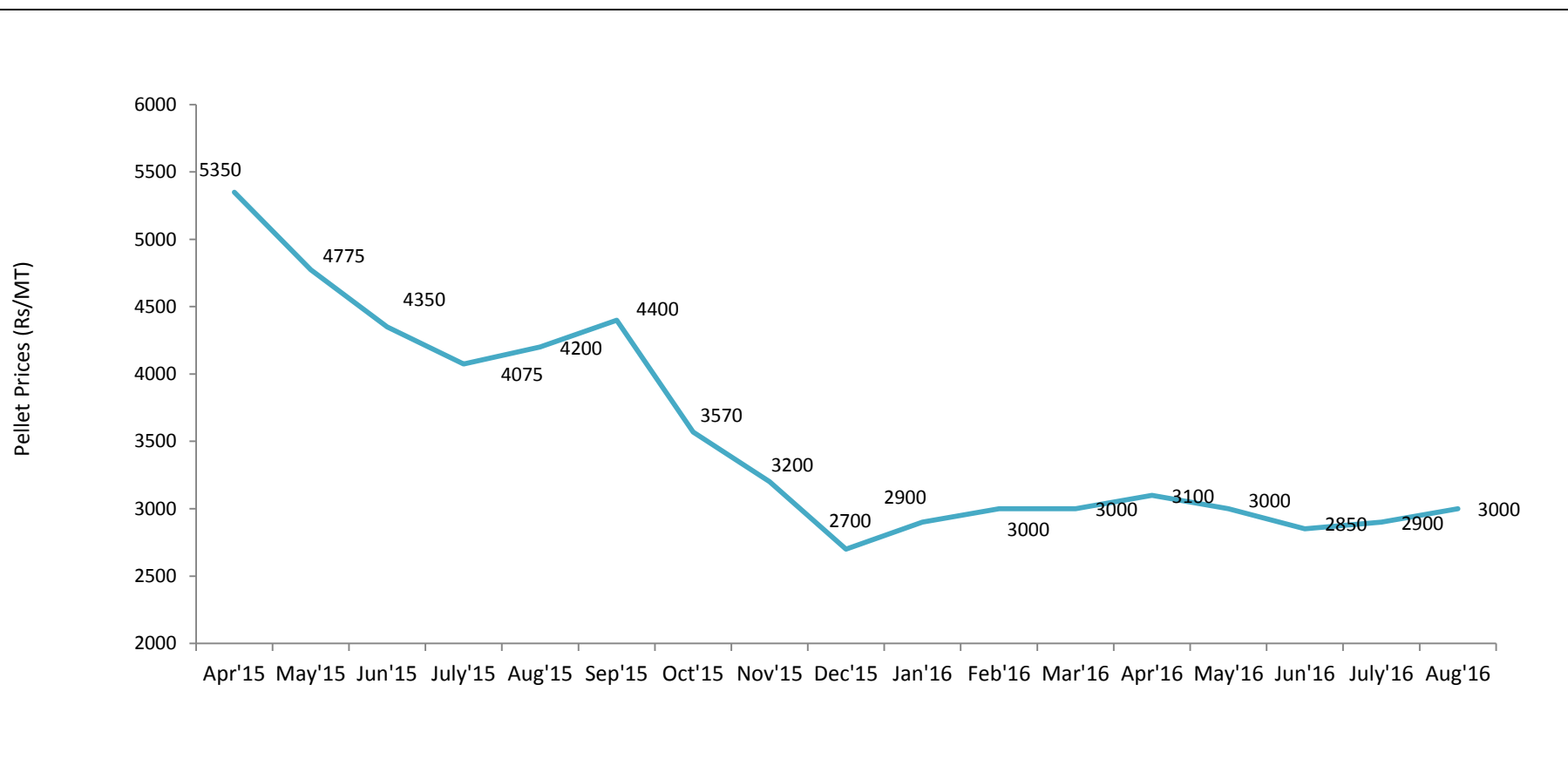
- Rose by 11% since Apr 2016 from \$53 to \$ 59

International Iron Ore Fine Prices (Fe 62%)



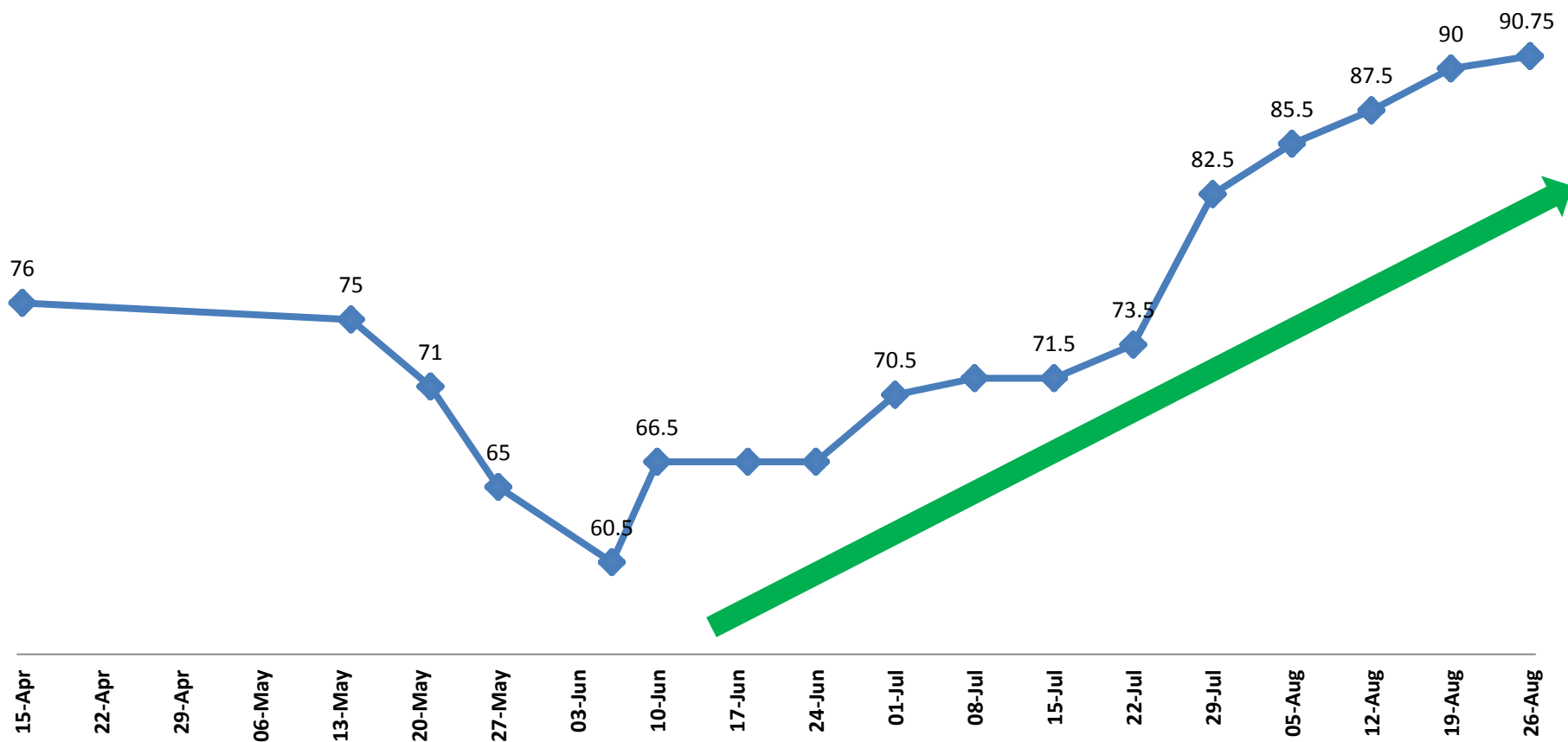
Domestic Pellet Prices stable due to low domestic demand

Due to heavy exports demand for pellets, there is hardly anyone who is offering pellets in the Barbil-Keonjhar region. The prices have firmed up to Rs 3,000/MT (FOR)



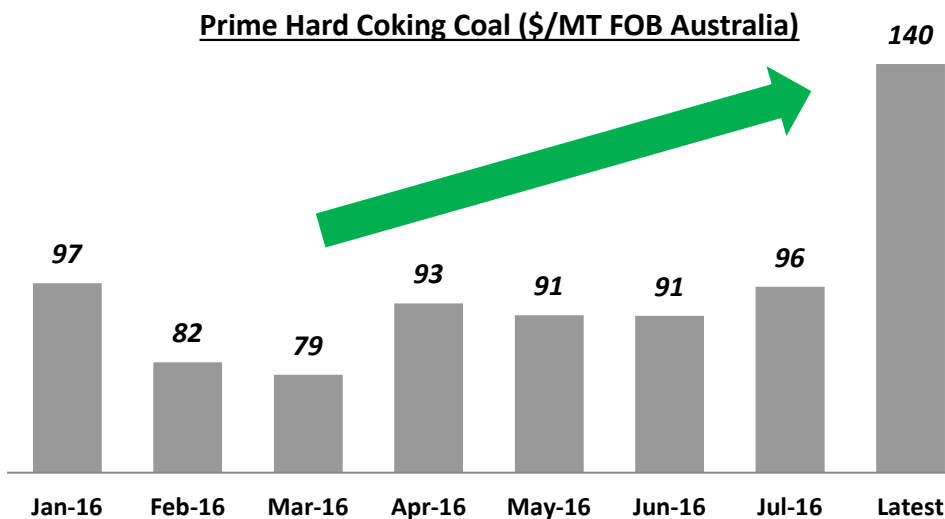
International Pellet Prices firming up since June '16

CFR China \$/MT

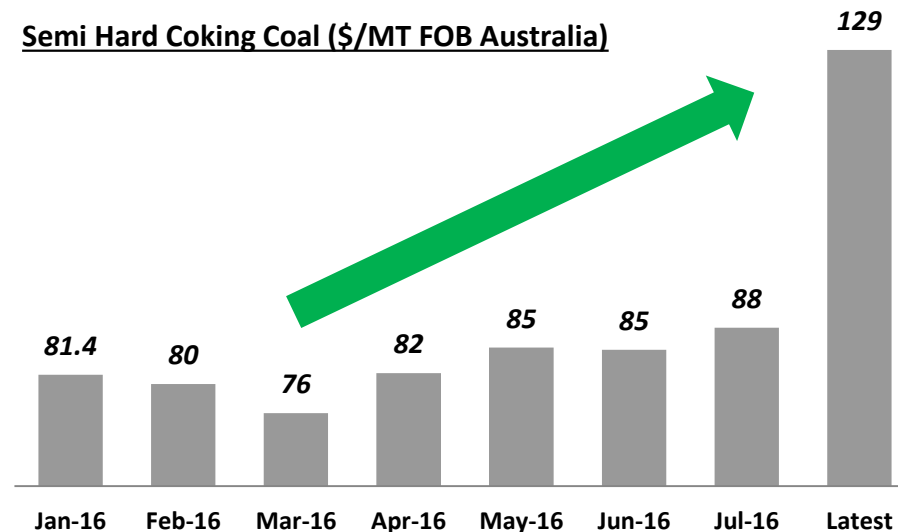


International Coal : Price Trend

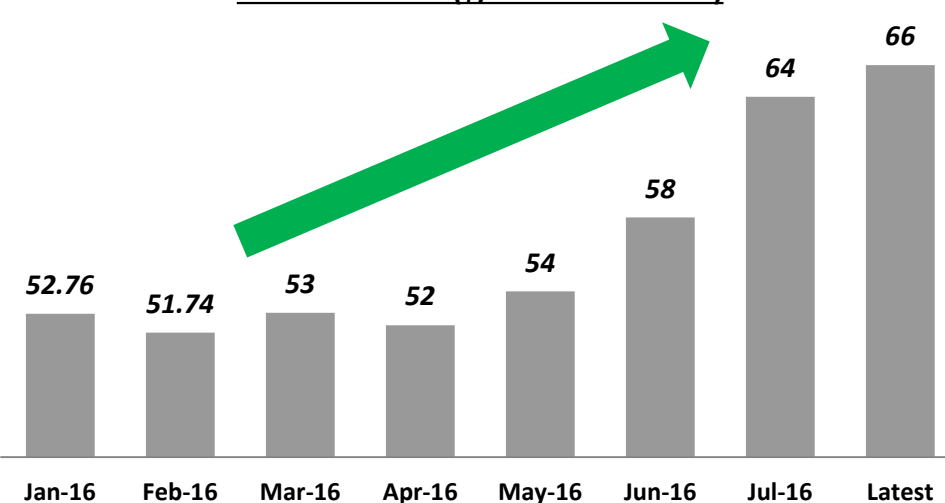
Prime Hard Coking Coal (\$/MT FOB Australia)



Semi Hard Coking Coal (\$/MT FOB Australia)



Steam Coal RB1 (\$/MT FOB S. Africa)



International Coal Prices firming day by day :
(From March '16 till date:)

- Prime Hard Coking Coal: Up by \$61/MT (FOB Australia)
- Semi Hard Coking Coal : Up by \$53/MT (FOB Australia)
- Steam Coal RB1 Coal : Up by \$13/MT (FOB S. Africa)

INDUSTRY UPDATE POWER SECTOR

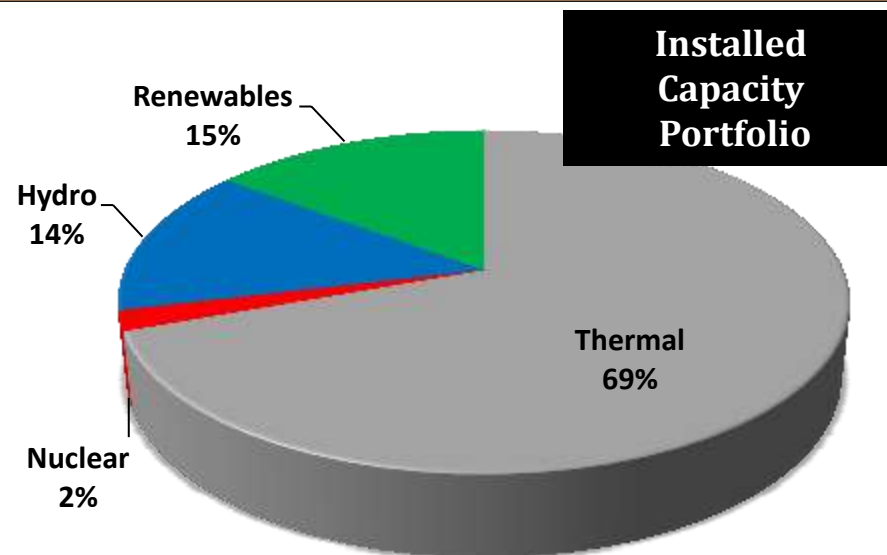
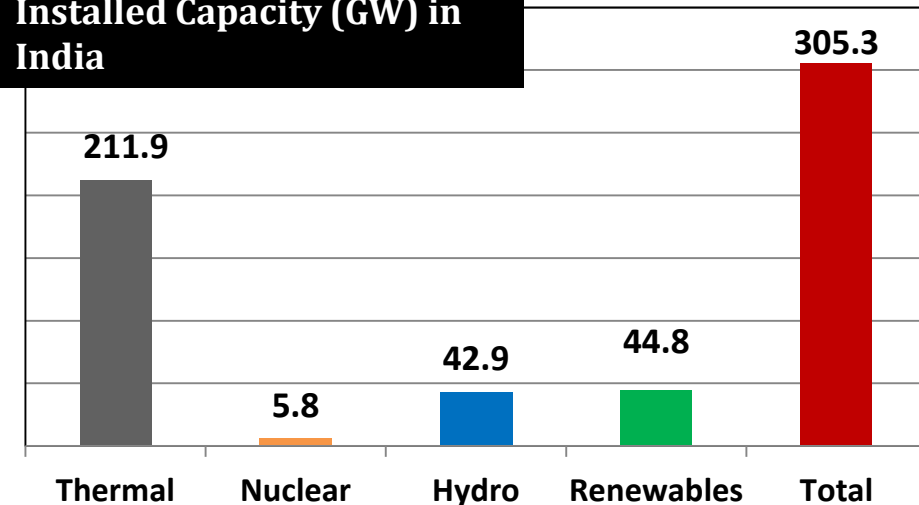
Industry Update - Power

Power

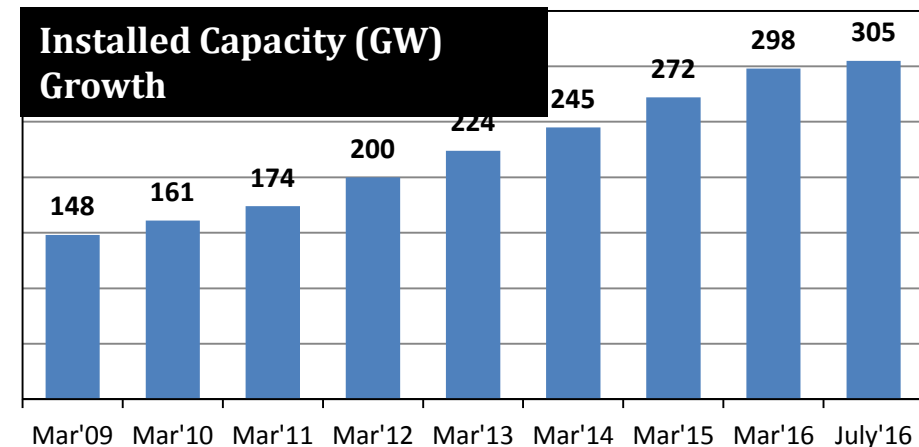
- **Power deficit levels continue to decline: The energy deficit at all India level has declined to 0.4% in July 2016 as against 2.0% in July 2015.**
- **Governments in 16 states (including one union territory) have signed MoUs with Ministry of Power, Government of India for implementation of UDAY**
- **Supreme Court has upheld the statutory power of SERCs to review tariffs in PPA**
- **Sustained improvement in domestic coal availability has lowered dependence on imports**
- **Reverse auction for short term power procurement has benefitted distribution utilities**

Installed Capacity in India (July 2016)

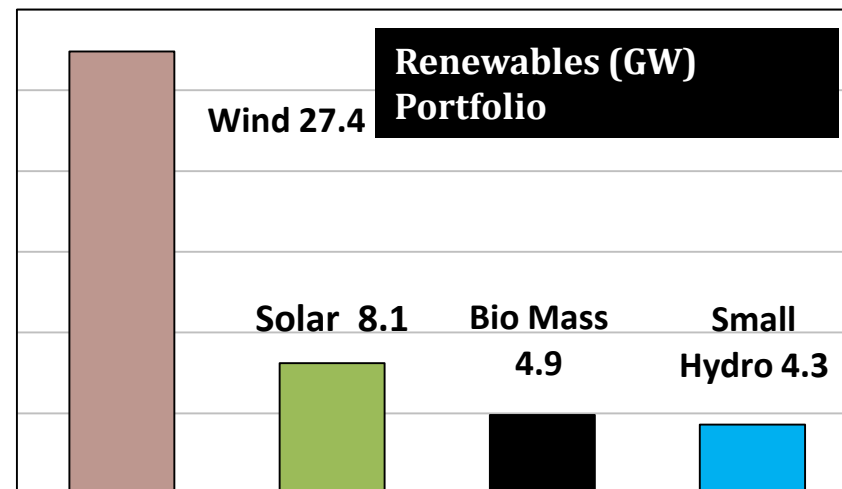
Installed Capacity (GW) in India



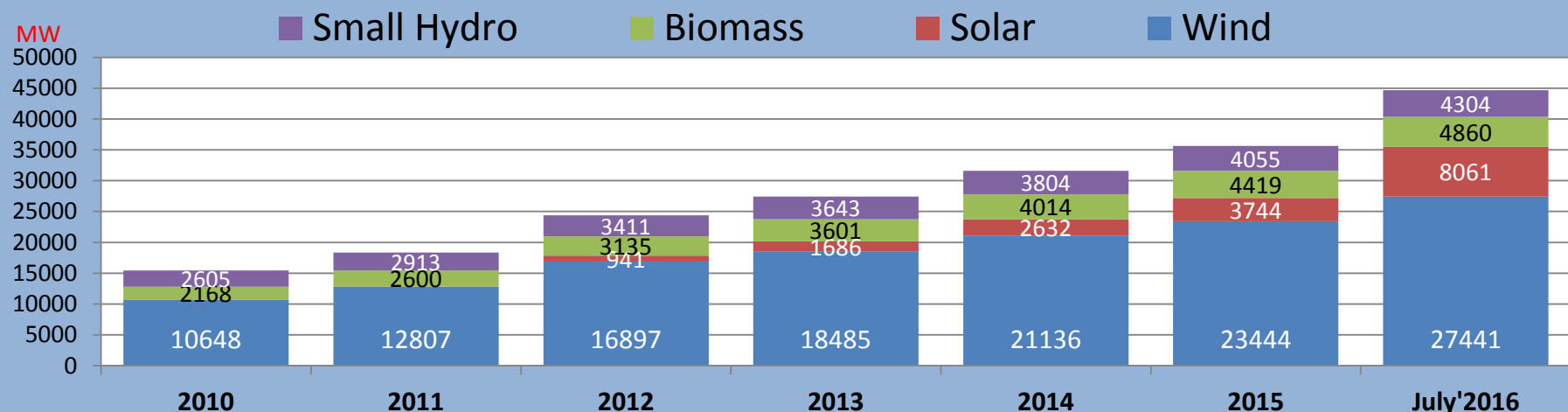
Installed Capacity (GW) Growth



Renewables (GW) Portfolio



Growth of Renewables



RES Type	% CAGR since 2012
WIND	12.89 %
SOLAR	71.08 %
BIOMASS	11.58 %
SMALL HYDRO	5.99 %

Target for 2022

Target for FY 17

Additions in Apr-July'16

WIND

60 GW

4 GW

0.6 GW

SOLAR

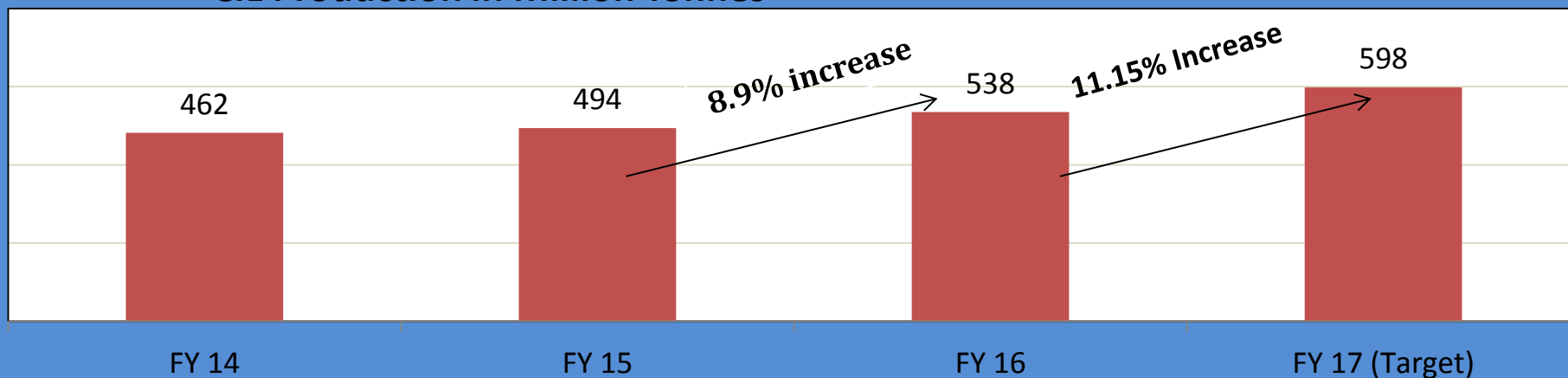
100 GW

12 GW

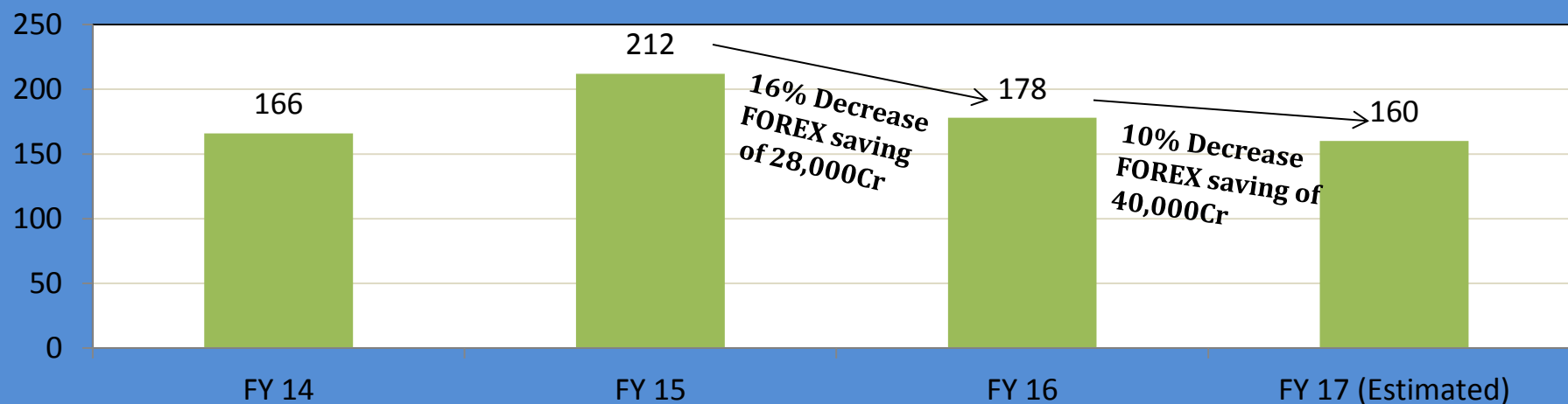
1.3 GW

Major Highlights in Coal

CIL Production in Million Tonnes

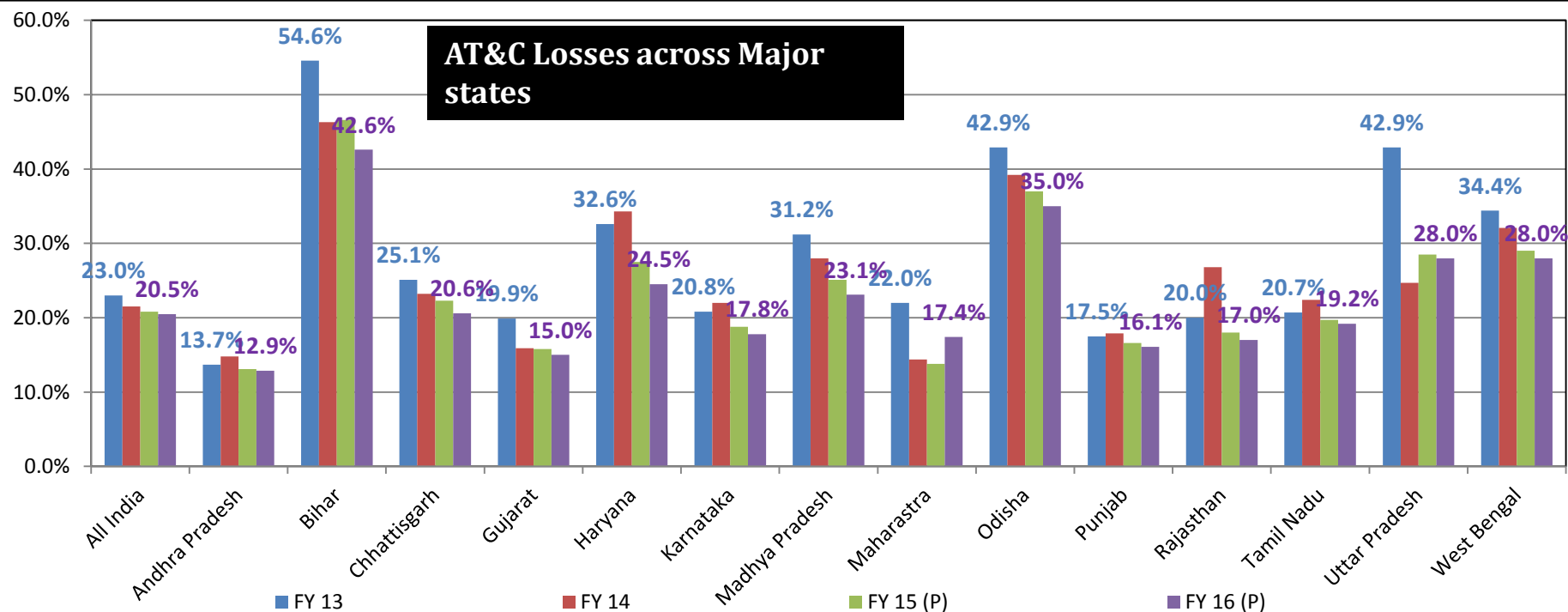


Coal Import in Million Tonnes



Transmission & Distribution

AT&C Losses across Major states



- ❑ AT&C loss levels for DISCOMs vary widely across States, with significantly higher loss levels (>25%) in States such as Bihar, Haryana, Madhya Pradesh, Odisha, Rajasthan, Uttar Pradesh and West Bengal where a sharp & time-bound improvement in loss level is required
- ❑ There is large scope to reduce the AT&C loss levels below 20% across these states. For every 1% reduction in AT&C loss level, the cost of supply would come down by about Rs. 0.08/unit.

UDAY Scheme for Financial Turnaround of State Distribution Utilities

Reduction in Interest costs

- Significant state government support mainly in the form of taking over of 75% of discom debt (50% in H2 FY2016 & 25% in FY 2017) by the respective State Governments
- Reduction in interest rate for the balance 25% of discom debt which may be issued in the form of discom bonds backed by State Government Guarantee

Lowering Cost of Power

- Steps to reduce cost of power purchase such as improvement in domestic coal supply by Coal India Ltd, rationalization of coal linkages, coal swapping from inefficient to efficient plants and coal price rationalization based on GCV
- This is reflected from the production growth achieved by Coal India Limited during FY2015 (6.9% Y-o-Y) and during 9M -FY2016 (9% Y-o-Y)

Improving Operational Efficiencies of DISCOMs

- Scheme targets to lower the all India AT&C loss level from 22% to 15% for state distribution utilities thereby resulting in savings in cost of supply
- The scheme proposes to achieve this through improvements in distribution infrastructure by the way of compulsory smart metering, up gradation of transformers and meters and by promotion of energy efficiency measures

Financial discipline

- Enforcing financial discipline on DISCOMs through an alignment with state finances
- States taking over the future losses of discoms from FY 2016-17 onwards in a graded manner

PRESENTATION OUTLINE

OUTLOOK

INDUSTRY
DEVELOPMENTS

BRIEF BACKGROUND

OPERATIONAL
PERFORMANCE

FINANCIAL
PERFORMANCE

Q1
'FY17



BRIEF
BACKGROUND

Steel

Power

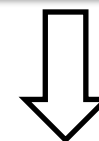
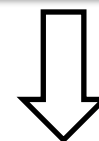
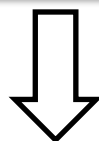
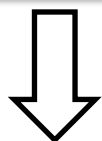
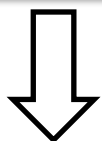
Mines & Minerals

Global Ventures

Construction Material & Solution



Current Capacities – Domestic & Global



4.75 MTPA Steel*

IPP – 3400** MW
CPP – 1634 MW
Renewable – 24 MW

3.11 MTPA*

2 MTPA Steel
6.25 MTPA Mines

Cement
Road solutions
LGS

• Domestic

**Includes 600 MW - synchronized & will be commissioned in FY16

Steel Capacities across Life Cycle

Iron Making **(6.75 MTPA)**

DRI 3.12 MTPA

BF 2.13 MTPA

HBI 1.50 MTPA

Liquid Steel **(6.75 MTPA)**

SMS 6.75 MTPA

Finished Steel **(6.55 MTPA)**

WRM 0.60 MTPA

RUBM 0.75 MTPA

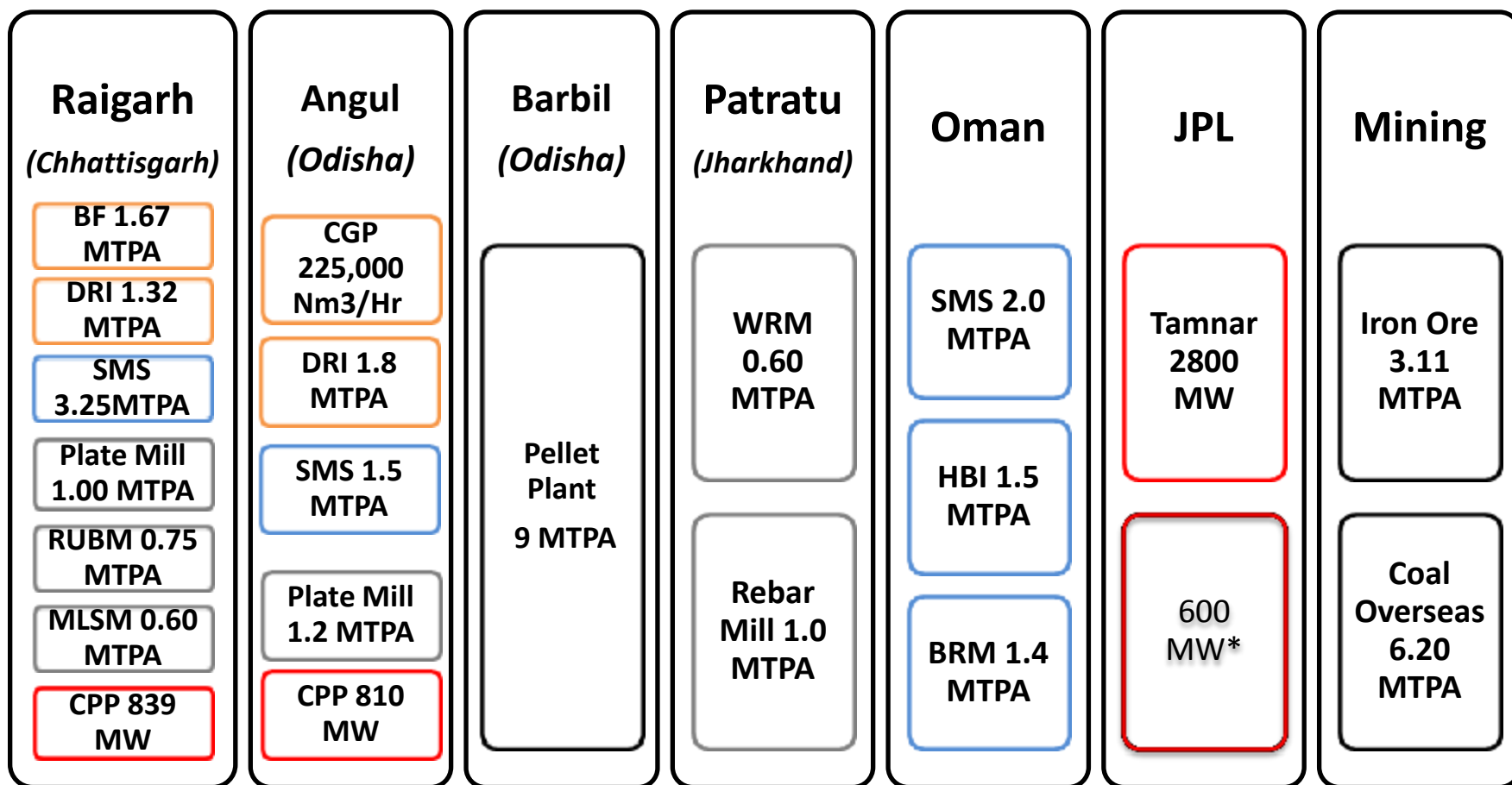
MLSM 0.60 MTPA

Plate Mill 2.20 MTPA

BRM 2.4 MTPA

BRM in Angul 1.4* - Commissioning in 2QFY17 → Effective Finished Steel 7.95 MTPA

Detailed plant wise capacities



 Power
 Hot Metal
 Liquid Steel
 Finished Steel

** To be commissioned

Steel

Insights into few products...

Head Hardened Rails – India's only Head Hardened Rail Facility

JSPL has commissioned Head Hardened Rail facility at Raigarh Steel facility

HH Rails used for all Metro rails and Western DFCC

HH Rails for High Speed Train Lines

India Currently imports entire requirement

Over 2000 KM Metro rails planned in Tier 1/2/3 cities (e.g. . Delhi / Mumbai / Indore)

Head Hardened Rails – India's only Head Hardened Rail Facility



**HH Rail Facility at
JSPL Raigarh**



India's first manufacturer of Parallel Flange Beams

- 0.75 MTPA Rail & Universal Beam mill
- Dual Hot Saws
- Variable pitch for controlled residual stress removal



India's first manufacturer of Parallel Flange Beams

Product Range



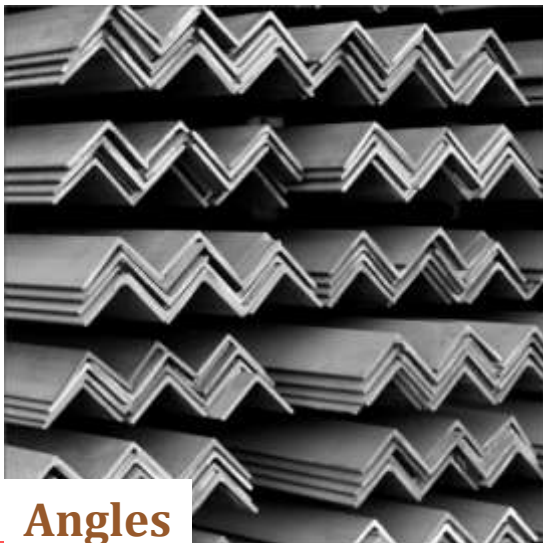
Columns



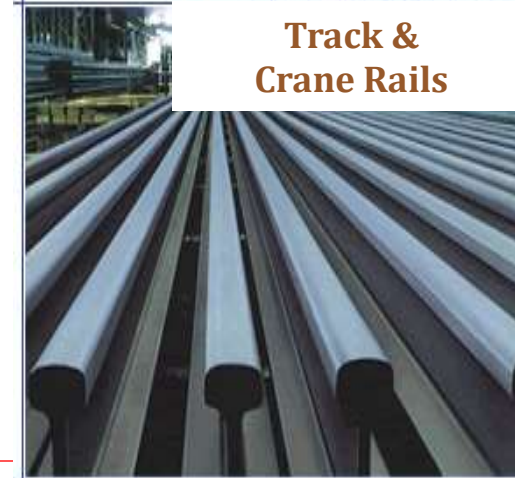
Beams



Channels



Angles



**Track &
Crane Rails**

Plates – Making Steel Stronger

- 1.2 MTPA 5m wide Plate Mill in Angul
- India's widest Plate Mill
- Can roll up to 5m wide Plates
- 1.4 KM long shop



Prefabricated Steel – India's biggest & most versatile prefab facility

- **200+ Acres facility**
- **2 lakh MT per annum capacity**

Segments Served



Power plant



High rise Buildings



Bridges



Stadiums / Airports



Industrial Buildings

Prefabricated Steel



Star Beam



Drilling & Sawing, FICEP



Heavy Structure Blasting



Paint Booth

MULTIPLEX



High-Rise Building



HOSPITAL

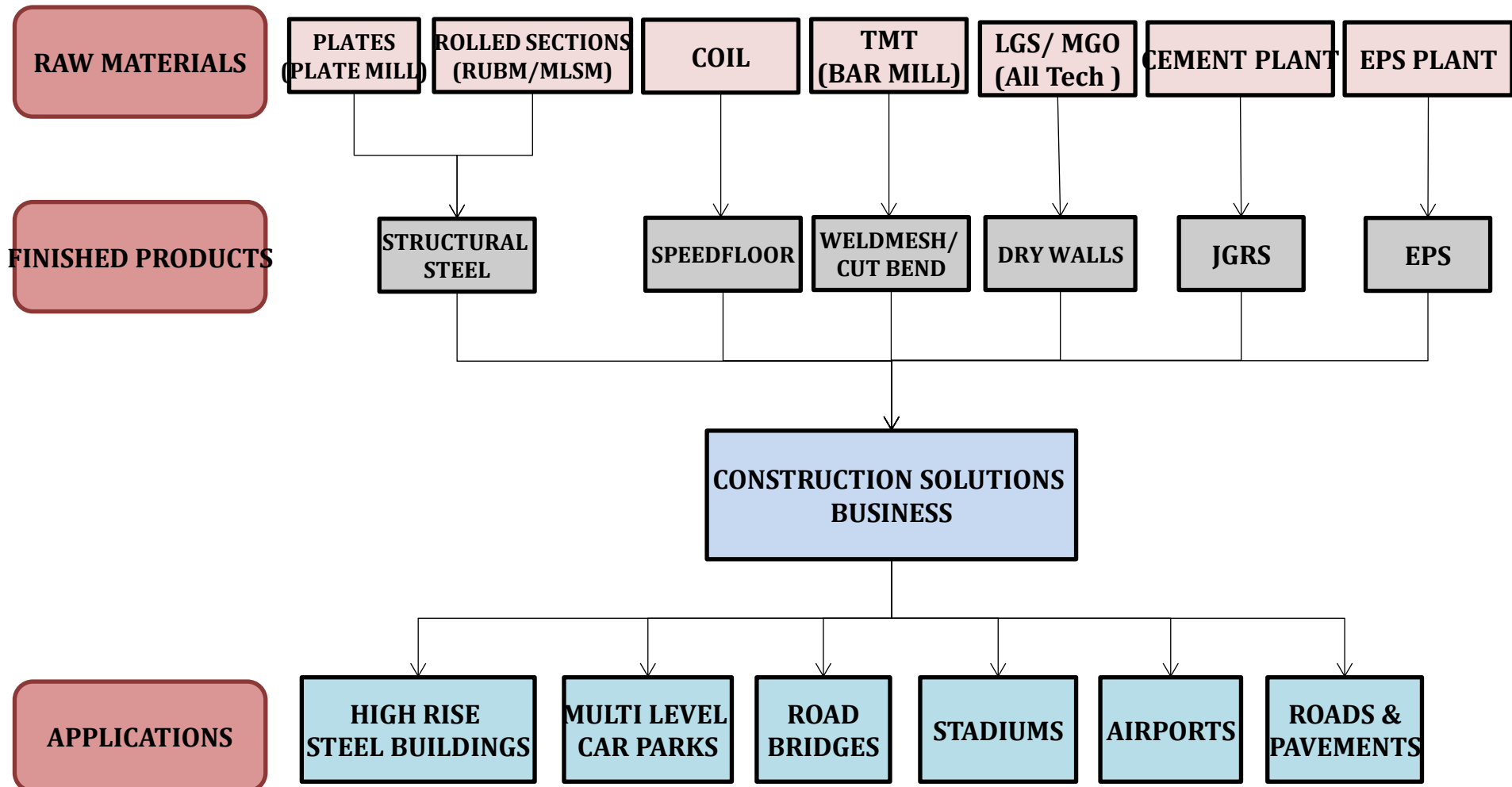


AIRPORT



**CONSTRUCTION
SOLUTIONS
BUSINESS**

CSB offers solution package of all JSPL's products to various target markets



Chenab Bridge

**Located between Bakkal and Kauri in J&K,
Will be 1,315m-long with a 480m-trussed arch span
JSPL Steel supplied for this project**



Ready to Use Steel

- Facilities located at Faridabad, Patratu, Angul and Raigarh

Products

Cut & Bend

Stirrup

Cut Straight

Weldmesh

Advantages

Cost effective

Zero wastage

Minimum storage

Reduced dependency on manpower

Simple and safe

Instant usability

Faster completion of work

JSPL - Power Capacities

Independent Power Projects (IPP)

Project	Capacity (MW)	Fuel	Configuration	Status
Tamnar 1 ^(a)	1,000	Coal	4x250 MW	Operational
Tamnar 2 ^(a)	2,400	Coal	4x600 MW	1,800 MW operational, balance 600 MW synchronized
Satara ^(b)	24	Wind	18x1.5 MW	Operational

Captive power projects (within JSPL)

Project	Capacity (MW)	Fuel	Configuration	Status
DCPP, Raigarh	540	Coal	4x135 MW	Operational
JSPL, Raigarh	284	Coal & waste heat	2x25 MW & 40 MW (Waste heat) 2x55 MW 3x25 MW 24 MW	Operational
Angul, Odisha	810	Coal	6 x135 MW	Operational



One of the largest thermal portfolios in India

96.43% subsidiary of JSPL



EUP -I

1000MW (4 X 250)

EUP -II

1200MW (2 X 600)

EUP -III

1200MW (2 X 600*)

***600 MW Synchronized, Await Commissioning**

PPA Arrangements

Project	Buyer	Type	Period		Quantum (MW)
			From	To	
Tamnar II (Phase 1)	Tamil Nadu	Long Term	Feb-14	Sep-28	400
Tamnar II (Phase 1)	KSEB	Long Term	Jun-16	May-41	200
Tamnar II (Phase 1)		Long Term	Oct-17	Sep-42	150
Tamnar II (Phase 1)	Chhattisgarh	Long Term	After commercial operation of Unit and for complete life of plant		60
Tamnar II (Phase 2)		Long Term	After commercial operation of Unit and for complete life of plant		60

Over 30% of total capacity tied up *

Key Contractual Arrangements for JPL

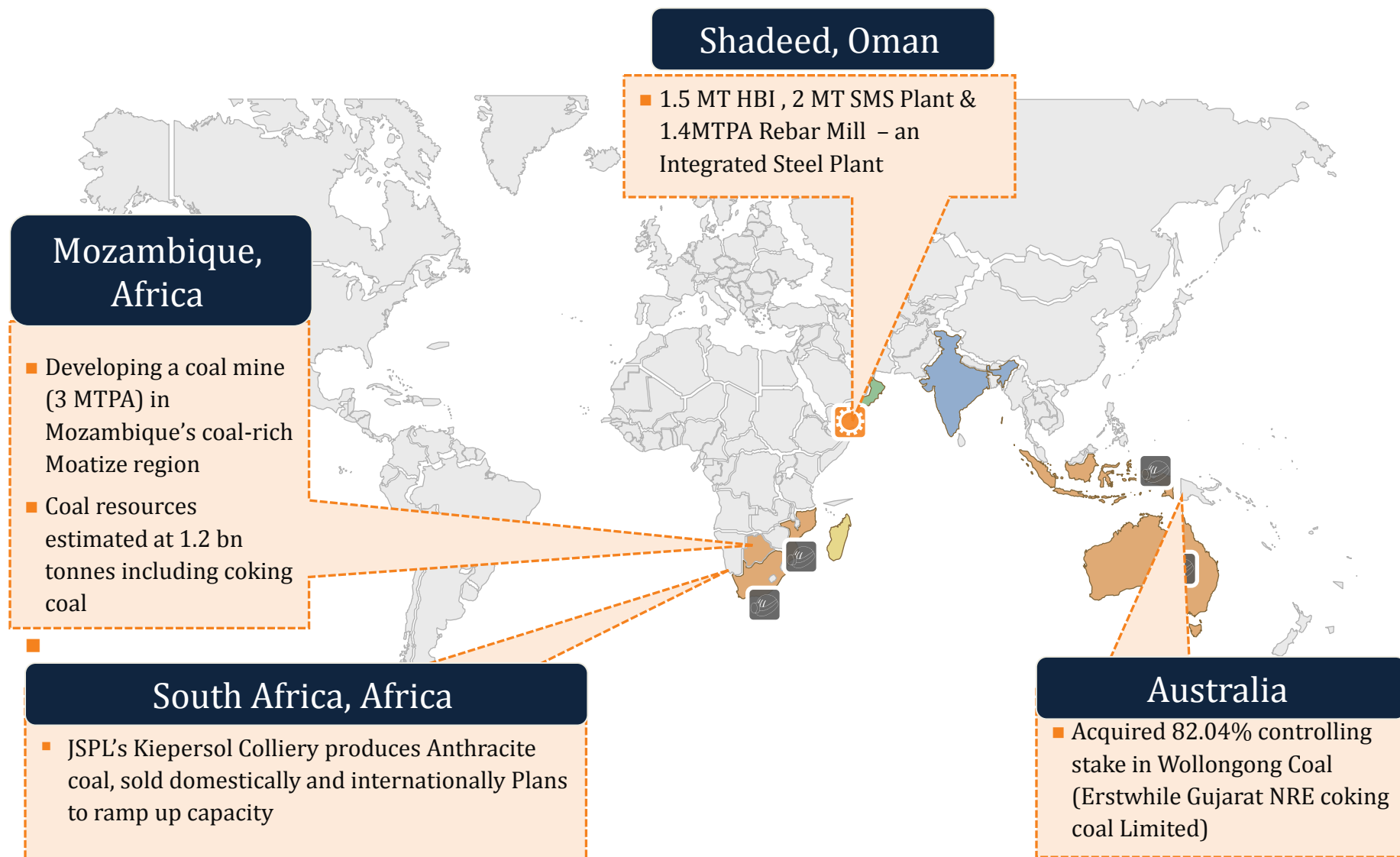
		Tamnar-I, 1,000 MW (EUP I)	Tamnar-II - 1,200 MW (EUP II)	Tamnar-II - 1,200 MW (EUP III)
FSA		- Awaiting clarity on Tara Coal Block - In the interim, coal sourced through – market purchase and e-auction	Long term linkage from Mahanadi Coal Limited (MCL) and South Eastern Coalfields Limited (SECL)	- Awaiting clarity on Gare Palma IV/2 & 3 Coal mine - Market purchase and e-auction
PPA		Bilateral/short term/merchant	- TNEB – 400MW - CSEB – 60MW - KSEB – 200MW - KSEB – 150MW	CSEB – 60MW
Evacuation		258km transmission line from plant to national grid	Full Open access for 400MW TNEB PPA commenced from Oct 2015	Open access to be finalised against PPAs

Raw materials, transmission & PPAs in place for achieving higher PLF

Upcoming PPAs

Procurer	Type	Quantum (MW)	Schedule delivery	Tenure (years)
Uttar Pradesh	Long Term	2,800	Oct-16	15
Bihar	Long Term	500	3 year after submission of RFP	NA
Uttar Pradesh	Long Term	1,000	Oct-16	15
Railways	Medium/Long Term	210/180	Apr-17	1/12

JPL - Well placed on account of low capital cost base



Holding structure for global operations

Jindal Steel & Power Ltd

Listed Operating Entity in India

Jindal Steel & Power (Mauritius) Ltd

Holding company for overseas business

Oman

2 MTPA Steel plant

Australia

Coking Coal

South Africa

Anthracite Coal

Mozambique

Thermal/ Coking Coal

Fully Integrated Steel Plant



1.5 HBI → **2 MTPA SMS** → **1.4 MTPA Rolling Mill**

Salient Features

- First & Largest Integrated steel plant of Oman
- Third largest in Arabian Peninsula
- Port based steel plant
- Largest Arc furnace in Arabian Peninsula, with contracted natural gas
- Worlds Best Performing Midrex plant (category 1.5MTPA)
- Products : TMT Bars , HBI, Blooms & Billets

1.4 MTPA Rebar Mill



- Total Project Cost: Around USD 225 million
- Commercial production started in 1Q FY 2017



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Q1 FY'17

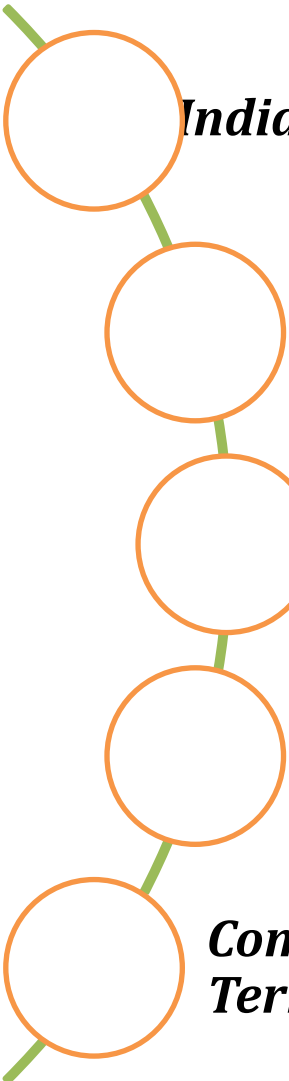
OPERATIONAL
PERFORMANCE

FINANCIAL
PERFORMANCE



OPERATIONAL PERFORMANCE

Performance highlights



India's first Head Hardened Rail facility commissioned at Raigarh

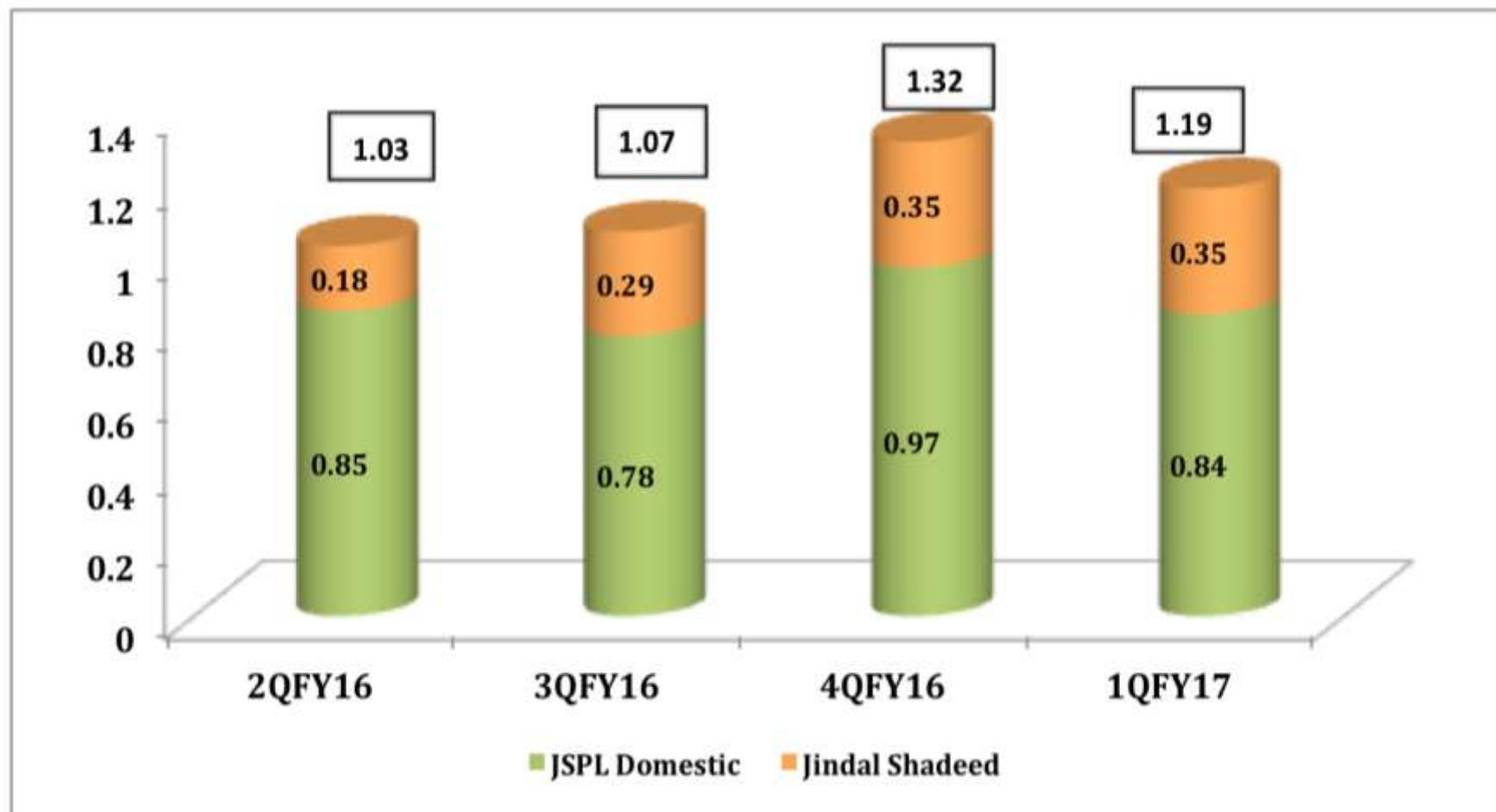
1.4 MTPA Rebar mill commissioned in Angul

JSPL develops Special Steel grades for Automotive, Rails and Defence segments

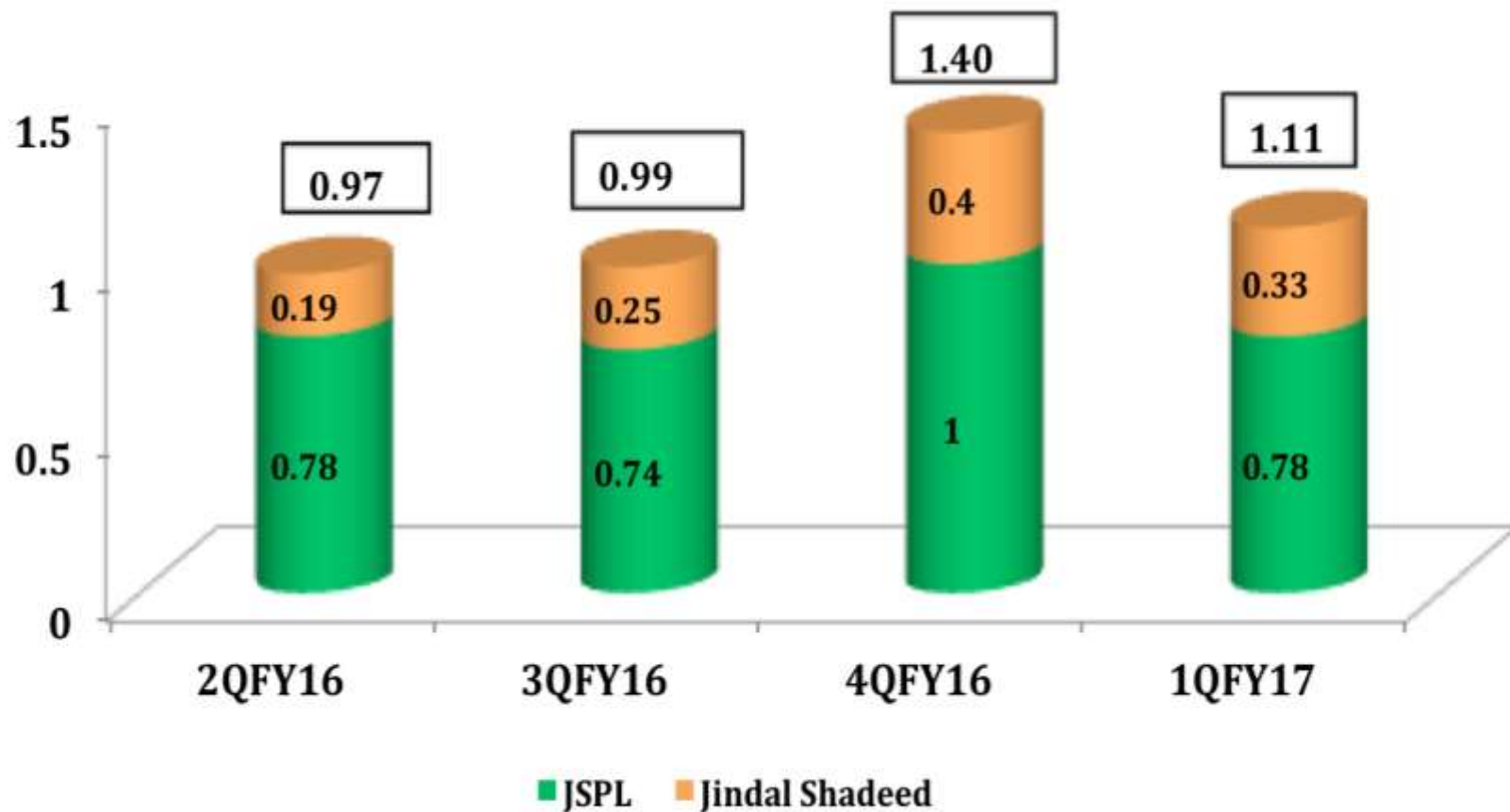
6X increase in Barbil pellet external sales YoY

Commencement of 165MW power supply to Kerala under Long Term PPA from 1st June

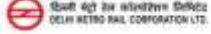
Consolidated Steel Production



Consolidated Steel Sales Volumes



OUTLOOK

INDUSTRY
DEVELOPMENTS

BRIEF BACKGROUND

OPERATIONAL
PERFORMANCE

Q1 FY'17

FINANCIAL
PERFORMANCE

FINANCIAL PERFORMANCE



Standalone Q1 FY 17 –Snapshot of Key Financials

Particulars	Q1 FY 17	Q1 FY16	Q4 FY 16	% Y-o-Y	% Q-o-Q
Total Revenue	3,124	3,126	3,436	0%	-9%
EBITDA	659	706	667	-7%	-1%
EBITDA %	21%	23%	19%		
Depreciation	489	636	483	-23%	1%
Finance Cost	601	690	644	-13%	-7%
Profit/(Loss) before tax(PBT)	(431)	(584)	(461)	26%	7%
Tax	(154)	(213)	(222)		
Profit/(Loss) after tax (PAT)	(277)	(371)	(239)	25%	-16%

Consolidated Q1 FY 17 –Snapshot of Key Financials

Particulars	Q1 FY 17	Q1 FY16	Q4 FY 16	% Y-o-Y	% Q-o-Q
Total Revenue	4,655	4,406	4,915	6%	-5%
EBITDA	984	1,009	888	-2%	11%
EBITDA %	21%	23%	18%		
Depreciation	917	996	1,184	-8%	-23%
Finance Cost	853	852	859	0%	-1%
Exceptional Item	(625)		113		
Profit/(Loss) before tax (PBT)	(1,380)	(753)	(972)	-83%	-42%
Tax	(141)	(194)	(376)		
Profit/(Loss) after tax (PAT)	(1,240)	(559)	(596)	-122%	-108%

JPL – Snapshot of Key Financials

Particulars	1QFY17	4QFY16	1QFY16	%YoY	%QoQ
Net Sales	668	692	616	8%	-3%
EBITDA	182	119	180	1%	53%
<i>EBITDA%</i>	<i>27%</i>	<i>17%</i>	<i>29%</i>		
PBT	(217)	(475)	(54)	302%	54%
Profit/(Loss) after Tax	(217)	(332)	(70)	-410%	35%
Depreciation + Amortization	322	647	243	-233%	-50%
Cash Profit	104	204	185	-44%	-49%
Generation (MU)	2171	2358	1875	16%	-8%
PLF (%) - 4X250 MW	51%	61%	45%		
PLF (%) - 3X600 MW	27%	26%	23%		

Focus Areas

- Improvement in NSR and EBITDA
- Continued cost reduction campaign
- Completion of Angul Phase 1B
- Sweat the Assets – Achieve 100% Capacity utilization
- Reduce Debt
- Secure PPA for entire JPL Capacity
- Renewed thrust on exports
- Continued focus on reduction of working capital
- Focus on “Value Added Products”

For any information please contact: -

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THANK YOU